CIX Trading Fee Schedule

EFFECTIVE SEPTEMBER 21, 2026

Introduction

Negative (–) indicates that a rebate is paid to the Subscriber and positive (+) indicates that a fee is charged to Subscriber.

All fees are stated in Canadian dollars (CAD) per share.

CIX ASPEN — Maker/Taker Pricing Model

On CIX ASPEN, active Subscribers removing liquidity pay a fee; passive Subscribers providing liquidity earn a rebate.

Displayed Trading

Security and Trade Price	Active Fee	Passive Rebate
All securities < $1.00	+$0.0004	–$0.0001
Interlisted Equities ≥ $1.00	+$0.0025	–$0.0021
Non-Interlisted Equities ≥ $1.00	+$0.0013	–$0.0009
Exchange Traded Funds ≥ $1.00	+$0.0016	–$0.0012

Non-Displayed Trading

The rates below apply to trades resulting from passive non-displayed orders (limit, market peg). An active order that trades against a passive non-displayed order is charged at the applicable Displayed Trading rate above.

Security and Trade Price	Passive Fee
All securities < $1.00	Free
All securities ≥ $1.00	Free

Unintentional Crosses

Unintentional crosses are charged at the specified passive rebate below and a corresponding fee on the active order such that the net cost to Subscribers is $0.0002.

Security and Trade Price	Active Fee	Passive Rebate
All securities < $1.00	+$0.0003	–$0.0001
Interlisted Equities ≥ $1.00	+$0.0023	–$0.0021
Non-Interlisted Equities ≥ $1.00	+$0.0011	–$0.0009
Exchange Traded Funds ≥ $1.00	+$0.0014	–$0.0012

CIX ASPEN VERT — Inverted Pricing Model

On CIX ASPEN VERT, active Subscribers removing liquidity earn a rebate and passive Subscribers providing liquidity pay a fee.

Displayed Trading — Retail

The rates below apply to board-lot sized trades executed by Retail-Attested Trader IDs[1].

Security and Trade Price	Active Rebate	Passive Fee
< $1.00	–$0.0008	+$0.0011
Equities ≥ $1.00	–$0.0029	+$0.0031
Exchange Traded Funds ≥ $1.00	–$0.0028	+$0.0031

Displayed Trading — Non-Retail

The rates below apply to board-lot sized trades executed by Trader IDs that are not Retail-Attested Trader IDs[1].

Security and Trade Price	Active Rebate	Passive Fee
< $1.00	–$0.0007	+$0.0011
Equities ≥ $1.00	–$0.0025	+$0.0031
Exchange Traded Funds ≥ $1.00	–$0.0022	+$0.0031

Non-Displayed Trading

The rates below apply to trades executed where at least one side is from a non-displayed order.

Security and Trade Price	Active Rebate	Passive Fee
All Securities ≥ $1.00	–$0.0002	+$0.0006

Unintentional Crosses

Unintentional crosses are charged at the specified active rebates below and a corresponding fee on the passive order such that the net cost to Subscribers is $0.

Security and Trade Price	Active Rebate	Passive Fee
< $1.00	–$0.0008	+$0.0008
Equities ≥ $1.00	–$0.0029	+$0.0029
Exchange Traded Funds ≥ $1.00	–$0.0028	+$0.0028

1 'Retail' Rates apply to orders sent by any Trader ID identified by a Subscriber in the form prescribed by CIX as an ID through which orders originating directly from a 'Retail Client' (as defined by CIRO) are sent. These Trade IDs, once properly attested, are referred to as Retail-Attested Trader IDs.

Odd Lot Trading

The rates below apply to trades with a quantity of at least one whole share and less than, but not including one board lot, (>1 share and < one board lot), except for unintentional crosses the fees for which are listed above.

Security and Trade Price	Active Rebate	Passive Fee
All securities	Free	Free

Fractional Trading

The rates below apply to all trades with a quantity of less than 1 whole share.

Security and Trade Price	Active Rebate	Passive Fee
All securities	Free	Free

CIX MIDPOINT

On CIX MIDPOINT, there are no active or passive sides to trades; both sides are charged equally.

A fee holiday is applicable to all trading on CIX MIDPOINT until further notice.

Midpoint Trading

There are no active or passive sides to midpoint trades; both sides are charged equally.

Security and Trade Price	Fee ($ / share)
< $1.00	Free
Equities ≥ $1.00 and < $5.00	Free
Equities ≥ $5.00	Free
Exchange Traded Funds ≥ $1.00	Free

Unintentional Crosses

Security and Trade Price	Fee ($ / share)
All securities	Free