

☐ Agenda/ ☐ Minutes of Hózhó Academy Governing Council

Date: June 25, 2024

Time: 5:00pm

School: 515 Park Ave, Gallup NM 87301

Meeting Type: ☐ Regular ☐ Special ☐ Proposed ☐ Approved

I. Meeting was brought to order at

II. Pledge of Allegiance led by

III. Roll Call

[SECRETARY]

Members:	Present	Absent
Jeremy Boucher	<input type="checkbox"/>	<input type="checkbox"/>
Erin Montano	<input type="checkbox"/>	<input type="checkbox"/>
Brinn King	<input type="checkbox"/>	<input type="checkbox"/>
Gabreil Suk	<input type="checkbox"/>	<input type="checkbox"/>
Rebecca Boucher	<input type="checkbox"/>	<input type="checkbox"/>

Other Attendees: Juliane Hillock, Katie Rarick

IV. Approval of Agenda:

[CHAIRPERSON]

Action Requested: Approve agenda

Motion: no additions or corrections so deemed approved

Second: [BLANK]

Amendments: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

V. Approval of Consent Agenda Items:

Action Requested: Approval of minutes from meetings on May 28, 2024

Motion:

Second: [BLANK]

No correction or objection: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

A copy of the meeting minutes are available for public inspection at Hózhó Academy within 10 calendar days for proposed minutes and 2 calendar days of approval for approved minutes. Hózhó Academy shall comply with subtitle A of Title II of the Americans with Disabilities Act of 1990. Should you require specific accommodation(s) please contact Jeremy Boucher (board@hozhoacademy.org) 5 business days prior to the meeting.

VI. Principal Report

VII. Finance Report – EOY Estimate

VIII. Action Items:

Action Requested: Approval of May Bank Rec and Check Register

Motion:

Second:

Amendments: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

Action Requested: Approval BARs

Additional BARs

Motion: [BLANK]

Second: [BLANK]

Amendments: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

Action Requested: Approval of School Leader’s FY25 Contract

Motion: [BLANK]

Second: [BLANK]

Amendments: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

IX. Comments from the community: If you wish to submit a comment, please send an email to president@hozhoacademy.org no later than noon on Tuesday June 25, 2024.

X. Adjourn

Motion: [Blank]

Second: [Blank]

Discussion: [Blank]

☐ **Unanimous** or **Ayes:** **Nays:**

Meeting adjourned at

☐ Agenda/x ☒ Minutes of Hózhó Academy Governing Council

Date: May 28, 2024

Time: 5:00pm

School: 515 Park Ave, Gallup NM 87301

Meeting Type: ☐ Regular ☐ Special ☐ Proposed ☐ Approved

I. Meeting was brought to order at 5:20 pm

II. Pledge of Allegiance led by Cyle Balok

III. Roll Call

[SECRETARY]

Members:	Present	Absent
Jeremy Boucher	x <input type="checkbox"/>	<input type="checkbox"/>
Erin Montano	x <input type="checkbox"/>	<input type="checkbox"/>
Brinn King	x <input type="checkbox"/>	<input type="checkbox"/>
Gabriel Suk	x <input type="checkbox"/> 5:48 pm	x <input type="checkbox"/>
Rebecca Boucher	x <input type="checkbox"/> 5:36 pm	<input type="checkbox"/>

Other Attendees: Juliane Hillock, Katie Rarick, Cyle Balok

IV. Approval of Agenda:

[CHAIRPERSON]

Action Requested: Approve agenda

Motion: no additions or corrections so deemed approved

Second: [BLANK]

Amendments: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

V. Approval of Consent Agenda Items:

Action Requested: Approval of minutes from meetings on April 23, 2024

Motion: motion to approve agenda and minutes as they stand by King

Second: Montano

No correction or objection: [BLANK]

☐ **Unanimous** or **Ayes:** **Nays:**

J. Boucher **x**

Montano **x**

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King x

VI. Principal Report

- a. Enrollment 670, 51% native. Tribal consultation was performed. 2 trips: Washington D.C. and Florida- both were busy and successful. Promotions for 5th grade and Kinder coming up along with end of school parties. Europe will be a future trip.

VII. Finance Report – Review Bond Materials

- a. 180 page legal bond documents which have been reviewed by Katie Rarick and Dan Hill. Changed to be cash accounting. Page of summary to explain what we are approving. Will also approve Jeremy Boucher to sign final documents when time comes. 5 documents total. Appendix A also included- information on the school that investor might want. Bond on track to being sold in June with money hopefully no later than July. Can afford bond because increasing net position each year and includes payment to ERB- deferred liabilities to OPEG- compounds every year, Gasby, lease depreciation (even though we have just a lease not a lease to purchase)- investors will understand that those liabilities are not actually “real” numbers. By accepting this bond we are adding on a financial obligation that is not a lease anymore. Will turn into a lease purchase agreement. Maintenance would be ours but would have access to more capital outlay. 30 year agreement to pay back bond with option to refinance in 7 years. Can pay it off faster. Busing cost \$900k this year \$240k was leasing for buses, \$544k will be reimbursed by the state- formula changes every year- no way to predict what the state will pay every year. State will buy out rest of the lease, but we will be out of pocket \$240k for lease that Hozho paid that will not be reimbursed for. Bond will be for \$25 million- after fees will be around \$18 million for construction. Money from bond will be put into a trust for distributions. If LPA is not possible based on terms of bond then could renegotiate later. Looking to build out more classrooms, redo road, field, and dome.

VIII. Action Items:

Action Requested: Other Bond Items and Acknowledgement that the Hozho Governing Council reviewed all Bond Materials
Motion: motion to resolve and acknowledge that Hozho Governing Council reviewed all bond materials by J. Boucher

A copy of the meeting minutes are available for public inspection at Hózhó Academy within 10 calendar days for proposed minutes and 2 calendar days of approval for approved minutes. Hózhó Academy shall comply with subtitle A of Title II of the Americans with Disabilities Act of 1990. Should you require specific accommodation(s) please contact Jeremy Boucher (board@hozhoacademy.org) 5 business days prior to the meeting.

Second: Suk

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
J. Boucher		x	
Montano		x	
King		x	
Suk		x	
R. Boucher		x	

Action Requested: Approval of the Bond Resolution 2024-#2

This is to approve that President J. Boucher and Vice President will be able to sign the final bond documents.

Motion: motion to approve Bond Resolution 2024-#2 to allow for President and Vice President to sign final bond documents by J. Boucher

Second: King

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
J. Boucher		x	
Montano		x	
King		x	
Suk		x	
R. Boucher		x	

Action Requested: Approval of April Bank Rec and Check Register

\$81k to make sure everything balanced for expenses.

Motion: motion to approve April Bank Rec and Check Register and journal entries by Montano

Second: J. Boucher

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
J. Boucher		x	
Montano		x	
King		x	
Suk		x	
R. Boucher		x	

Action Requested: Approval BARs

Additional JOM money- clean up BAR. Also \$50k in donations like Read-a-thon but need to establish budget authority. 32-I and 31-I

A copy of the meeting minutes are available for public inspection at Hózhó Academy within 10 calendar days for proposed minutes and 2 calendar days of approval for approved minutes. Hózhó Academy shall comply with subtitle A of Title II of the Americans with Disabilities Act of 1990. Should you require specific accommodation(s) please contact Jeremy Boucher (board@hozhoacademy.org) 5 business days prior to the meeting.

Motion: motion to approve BARS as presented by R. Boucher

Second: King

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
		J. Boucher	x
		Montano	x
		King	x
		Suk	x
		R. Boucher	x

Action Requested: Approval of Axiom's FY25 Contract

Page 186- fees- language same as last year Co-op RFP. Prices is market fair. Fees based on number of students. \$97k for 12 month contract. \$10k of which is for grant writer.

Motion: motion to approve Axiom's FY25 Contract by R. Boucher

Second: Suk

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
		J. Boucher	x
		Montano	x
		King	x
		Suk	x
		R. Boucher	x

Action Requested: Approval for GC President to blanket approve BARs until July 1, 2024.

Motion: motion to approve for GC President to blanket approve BARs until July 1, 2024 by Suk

Second: Montano

Amendments: [BLANK]

<input type="checkbox"/> Unanimous	or	Ayes:	Nays:
		J. Boucher	x
		Montano	x
		King	x
		Suk	x

R. Boucher x

IX. **Comments from the community:** If you wish to submit a comment, please send an email to president@hozhoacademy.org no later than noon on Tuesday May 28, 2024.

X. **Adjourn**

Motion: [Blank]

Second: [Blank]

Discussion: [Blank]

☐ **Unanimous** or **Ayes:** **Nays:**

Meeting adjourned at 7:03 pm



Hozho
Academy

May-24

Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
Aequitas Education (C corp)	5/2/2024	Platform	ACH	USD	\$ 20,000.00
Association of Charter School Education Servi	5/2/2024	Platform	ACH	USD	\$ 9,524.93
Atlantic Union Equipment Finance Inc.	5/2/2024	Platform	ACH	USD	\$ 27,360.65
Axiom Analytics	5/2/2024	Platform	ACH	USD	\$ 6,918.49
Butlers Office Supply	5/2/2024	Platform	Virtual Card	USD	\$ 8,241.16
Kustom Industries DBA The Lunch Lady	5/2/2024	Platform	ACH	USD	\$ 15,000.00
Red Rock Security & Patrol LLC	5/2/2024	Platform	Virtual Card	USD	\$ 10,500.97
Student Educational Evaluations LLC	5/2/2024	Platform	ACH	USD	\$ 22,060.96
Aequitas Education (C corp)	5/13/2024	Platform	ACH	USD	\$ 28,000.00
EQUIPMENTSHARE.COM INC.	5/13/2024	Platform	ACH	USD	\$ 11,227.90
Kustom Industries DBA The Lunch Lady	5/13/2024	Platform	ACH	USD	\$ 5,000.00
Kustom Industries DBA The Lunch Lady	5/13/2024	Platform	ACH	USD	\$ 35,608.58
Aequitas Education (C corp)	5/24/2024	Platform	ACH	USD	\$ 130,000.00
Arnies Training	5/29/2024	Platform	ACH	USD	\$ 2,400.00
Greg Kirk	5/29/2024	Platform	ACH	USD	\$ 397.50
Total					\$ 332,241.14

ACH

Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
WRIGHT EXPRESS FLEET DEBIT	5/1/2024	Pinnacle Bank	ACH	USD	\$ 282.01
WRIGHT EXPRESS FLEET DEBIT	5/2/2024	Pinnacle Bank	ACH	USD	\$ 414.05
CITY OF GALLUP U 72507-2153 AUTOPAY	5/3/2024	Pinnacle Bank	ACH	USD	\$ 18.65
CITY OF GALLUP U 72507-2152 AUTOPAY	5/3/2024	Pinnacle Bank	ACH	USD	\$ 18.65
CITY OF GALLUP U 72507-6592 AUTOPAY	5/3/2024	Pinnacle Bank	ACH	USD	\$ 1,189.22
CITY OF GALLUP U 72507-6598 AUTOPAY	5/3/2024	Pinnacle Bank	ACH	USD	\$ 1,953.85
WRIGHT EXPRESS FLEET DEBIT	5/6/2024	Pinnacle Bank	ACH	USD	\$ 524.27
WRIGHT EXPRESS FLEET DEBIT	5/8/2024	Pinnacle Bank	ACH	USD	\$ 829.52
NMPSIA Payment	5/8/2024	Pinnacle Bank	ACH	USD	\$ 74,833.52
NMRHC Payment	5/8/2024	Pinnacle Bank	ACH	USD	\$ 18,082.33
WRIGHT EXPRESS FLEET DEBIT	5/9/2024	Pinnacle Bank	ACH	USD	\$ 169.84
WRIGHT EXPRESS FLEET DEBIT	5/10/2024	Pinnacle Bank	ACH	USD	\$ 294.53
WRIGHT EXPRESS FLEET DEBIT	5/13/2024	Pinnacle Bank	ACH	USD	\$ 115.70
ERB Payment	5/13/2024	Pinnacle Bank	ACH	USD	\$ 172,451.15
Capital High School Wrestling Meet Check 23018	5/13/2024	Pinnacle Bank	ACH	USD	\$ 300.00
WRIGHT EXPRESS FLEET DEBIT	5/14/2024	Pinnacle Bank	ACH	USD	\$ 460.74
MOSAIC PAYROLL FEE	5/14/2024	Pinnacle Bank	ACH	USD	\$ 2,410.00
MOSAIC PAYROLL FEE	5/14/2024	Pinnacle Bank	ACH	USD	\$ 877.00
MOSAIC PAYROLL FEE	5/14/2024	Pinnacle Bank	ACH	USD	\$ 200.00
WRIGHT EXPRESS FLEET DEBIT	5/15/2024	Pinnacle Bank	ACH	USD	\$ 349.65
CHECK 10006 Garnishment	5/15/2024	Pinnacle Bank	ACH	USD	\$ 296.21
HOZHO ACADEMY Comcast Bu XXXXX2448	5/15/2024	Pinnacle Bank	ACH	USD	\$ 260.71
WRIGHT EXPRESS FLEET DEBIT	5/16/2024	Pinnacle Bank	ACH	USD	\$ 307.04
Voya Nat Trst182 SPNSR P/R 665098 0001	5/16/2024	Pinnacle Bank	ACH	USD	\$ 1,187.00
LEGALSHIELD GRP PAYMT 250902190163414	5/16/2024	Pinnacle Bank	ACH	USD	\$ 231.56
WRIGHT EXPRESS FLEET DEBIT	5/17/2024	Pinnacle Bank	ACH	USD	\$ 239.96
Voya Nat Trst182 SPNSR P/R 665098 0001	5/17/2024	Pinnacle Bank	ACH	USD	\$ 1,187.00
WRIGHT EXPRESS FLEET DEBIT	5/20/2024	Pinnacle Bank	ACH	USD	\$ 587.11
WRIGHT EXPRESS FLEET DEBIT	5/21/2024	Pinnacle Bank	ACH	USD	\$ 84.99
NM GAS COMPANY nmgas bl 162597560863012	5/21/2024	Pinnacle Bank	ACH	USD	\$ 571.20
LEGALSHIELD GRP PAYMT 250908330163414	5/21/2024	Pinnacle Bank	ACH	USD	\$ 231.56
WRIGHT EXPRESS FLEET DEBIT	5/22/2024	Pinnacle Bank	ACH	USD	\$ 234.68
WRIGHT EXPRESS FLEET DEBIT	5/24/2024	Pinnacle Bank	ACH	USD	\$ 382.91
WRIGHT EXPRESS FLEET DEBIT	5/28/2024	Pinnacle Bank	ACH	USD	\$ 263.95
JE to move SLONE, SUMMER salaries to 26107	5/28/2024	Pinnacle Bank	ACH	USD	\$ 19,327.08
WRIGHT EXPRESS FLEET DEBIT	5/29/2024	Pinnacle Bank	ACH	USD	\$ 193.92
WRIGHT EXPRESS FLEET DEBIT	5/29/2024	Pinnacle Bank	ACH	USD	\$ 270.90

CHECK 10007 Garnishment	5/29/2024	Pinnacle Bank	ACH	USD	\$ 190.97
WRIGHT EXPRESS FLEET DEBIT	5/31/2024	Pinnacle Bank	ACH	USD	\$ 81.36
MOSAIC PAYROLL FEE	5/31/2024	Pinnacle Bank	ACH	USD	\$ 911.23
MOSAIC PAYROLL FEE	5/31/2024	Pinnacle Bank	ACH	USD	\$ 200.00
MOSAIC PAYROLL FEE	5/31/2024	Pinnacle Bank	ACH	USD	\$ 25.00
ACH Credits Fee	5/31/2024	Pinnacle Bank	ACH	USD	\$ 0.75
ACH Debits Fee	5/31/2024	Pinnacle Bank	ACH	USD	\$ 0.75
ACH Files Fee	5/31/2024	Pinnacle Bank	ACH	USD	\$ 15.00
Total					\$ 303,057.52
Payroll					
Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
5/15 Payroll	5/15/2024	Pinnacle Bank	ACH	USD	\$ 250,065.93
5/15 Payroll Taxes	5/15/2024	Pinnacle Bank	ACH	USD	\$ 47,209.32
5/31 Payroll	5/31/2024	Pinnacle Bank	ACH	USD	\$ 230,381.66
5/31 Payroll Taxes	5/31/2024	Pinnacle Bank	ACH	USD	\$ 39,132.30
Total					\$ 566,789.21
Grand Total					\$ 1,202,087.87



Hózhó Academy
May 2024 Receipts

Fund	Amount	Memo
11000	31,757.62	VNDR PYMT State of New Mex OST March 2024 OST March 2024
11000	31,757.62	VNDR PYMT State of New Mex OST April 2024 OST April 2024
11000	31,757.62	VNDR PYMT State of New Mex OST May 2024 OST May 2024
11000	656,616.83	11000 SEG May 2024
15100	6,300.00	IMPACT AID
21000	39,396.30	USDA March 2024
21100	17,218.35	USDA Feb 2024-State USDA
23000	430.00	DC Trip - Wyatt Piano Check 3379
23000	1,140.00	Check 1733: Dontation for Baseball
23000	477.15	Mineral Tree Silverpay Rebate
24160	19,234.12	573-000-2324-24160-0001 24160 Rural & Low-Income Sch
24183	20,000.00	573-000-2324-24183-0002 24183 USDA 2010 Equipment
24330	114,432.43	573-000-2324-24330-0008 24330 ARP ESSER III 3/1/24-4
27901	9,070.87	573-000-2324-27901-0008 27901 Indian Education Act F
27906	29,352.13	573-000-2324-27906-0005 27906 Indigenous Education I
Total Receipts	1,008,941.04	



Hózhó Academy
May 2024 Bank Reconciliation

Pinnacle Balance as of 5/1/2024	Pinnacle Balance as of 5/31/2024	Pinnacle May 2024 Activity
\$202,149.53	\$19,505.42	-\$182,644.11
	Receipts	Disbursements
Per Bank	\$1,008,941.04	\$1,191,585.15
Prior Payments Outstanding		\$14,179.23
Less: Prior Payments Cleared in May		\$8,824.36
Add: May Outstanding		\$0.00
Outstanding Payments Total		<u>\$5,354.87</u>
Voids	\$0.00	
MT Vendor Credits	\$0.00	\$0.00
Expected General Ledger	\$1,008,941.04	\$1,182,760.79
General Ledger	\$1,028,268.12	\$1,202,087.87
Difference	-\$19,327.08	-\$19,327.08

**GL Difference Explanation: See JE Summary Tab



Hózhó Academy
May 2024 Adjusting Journal Entries

Transaction Number	Fund	Asset Debit Amount	Asset Credit Amount	Memo
24776	11000	19,327.08	-	JE to move SLONE, SUMMER salaries to 26107
24776	26107	-	19,327.08	JE to move SLONE, SUMMER salaries to 26107
Total Adjustments		19,327.08	19,327.08	