

KRUSO KAPITAL CONCLUDES TRANSACTION ANNOUNCED IN NOVEMBER

Milan, 24 January 2025

Kruso Kapital today concluded the transaction, announced on 6/11/2024, for the purchase of a pawn loan portfolio in Tuscany. Here are the final figures of the transaction: €9 million in loans as at 23/1/2025; more than 8,000 policies; consideration for the acquisition of approximately €11.5 million. Following the transaction, Kruso Kapital's Total Capital Ratio as at 30/9/2024 dropped to 20.3%¹. The projected revenues from the portfolio and the business generated from the acquired customer base are expected to fully offset the premium paid within two years.

The transaction will contribute at economic and assets level from the date of acquisition.

¹-Even considering what was stated on 20/12/2024 on the subject of expiry.

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Kruso Kapital S.p.A.

Kruso Kapital, part of the Banca Sistema Group and listed on the Euronext Growth Milan segment of Borsa Italiana, was established in November 2022 and is the first operator within a banking group operating both in the collateralised loan business and in the precious metals, art works and other collectibles auction market. Through its innovative brands, products and services, the company is active in the valuation and financing of valuable assets and works of art. In particular, in the collateralised loan area, it operates through the ProntoPegno brand subsidiaries in Italy and Greece, while under the Credito Economico Popular brand, it operates in Portugal, offering loans to individuals secured by an object as collateral. Through its Art-Rite auction house, it is also a market leader in modern, contemporary and antique art as well as in some collectors' segments such as stamps and classic cars. Headquartered in Milan, Kruso Kapital is present with 15 branches in Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Naples, Palermo, Pisa, Parma, Rimini, Rome, Sanremo and Turin, 1 in Athens and 16 in Lisbon and Porto, and employs a total of 140 resources using a multi-channel structure.