

**KRUSO KAPITAL: UPDATE OF THE FRAMEWORK RESOLUTION ADOPTED ON 14 APRIL 2025 FOR THE PURCHASE FROM BANCA SISTEMA S.P.A. OF TAX CREDITS AND PUBLICATION OF THE RELATED INFORMATION DOCUMENT PURSUANT TO ARTICLES 2 AND 6 AND ANNEX 3 OF THE EURONEXT GROWTH MILAN PROVISIONS ON RELATED PARTIES OF BORSA ITALIANA S.P.A., AS WELL AS ARTICLES 7 AND 8 OF THE GROUP REGULATIONS FOR THE MANAGEMENT OF TRANSACTIONS WITH PARTIES IN CONFLICT OF INTEREST OF KRUSO KAPITAL S.P.A.**

Milan, 12 November 2025

Kruso Kapital hereby reports that the Board of Directors, in its meeting held on 6 November 2025, approved, subject to the favourable but non-binding opinion of the Related Parties Committee, the update of the Framework Resolution previously adopted on 14 April 2025 (see press release of 18 April 2025) for the Company's purchase from Banca Sistema of Tax Credits to be offset against payments due for taxes, social security contributions, INAIL premiums and various taxes according to the terms and conditions set forth in the Framework Agreement signed between the Company and Banca Sistema on 26 April 2024.

The relevant information document is available to the public at the registered office of Kruso Kapital S.p.A. in Milan, at Largo Augusto 1/A, angolo Via Verziere 13, on the website [www.krusokapital.com](http://www.krusokapital.com), in the "Investor - Governance - Related Parties" section, and on the website of Borsa Italiana S.p.A.

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**Kruso Kapital S.p.A.**

Kruso Kapital, part of the Banca Sistema Group and listed on the Euronext Growth Milan segment of Borsa Italiana, was established in November 2022 and is the first operator within a banking group operating both in the collateralised loan business and in the precious metals, art works and other collectibles auction market. Through its innovative brands, products and services, the company is active in the valuation and financing of valuable assets and works of art. In particular, in the collateralised loan area, it operates through the ProntoPegno brand subsidiaries in Italy and Greece, while under the Crédito Económico Popular brand, it operates in Portugal, offering loans to individuals secured by an object as collateral. Through its Art-Rite auction house, it is also a market leader in modern, contemporary and antique art as well as in some collectors' segments such as stamps and classic cars. Headquartered in Milan, Kruso Kapital is present with 15 branches in Asti, Brescia, Civitavecchia, Florence, Livorno, Mestre, Naples, Palermo, Pisa, Parma, Rimini, Rome, Sanremo and Turin, 1 in Athens and 16 in Lisbon and Porto, and employs a total of 145 resources using a multi-channel structure.