

The Enabling Market Architecture Coming into Place

Snapshots of Key Progress on
the Mangrove Breakthrough
2023 Financial Roadmap

The Mangrove Breakthrough (MB)
is focused on creating the
conditions for more
mangrove-positive transactions
to take place, scale, and be
replicated at the pace needed to
mobilize **USD 4 billion** to protect
and restore **15 million hectares** of
mangroves by **2030**.

Guiding this work is the 2023 **MB Financial Roadmap** and
our progress across **pipeline development, finance, and
policy** is built on the Roadmap's recommendations.



MB Financial Roadmap



Driving a Global Coalition

200+ governments, financial institutions, project developers, and NGOs

At its heart, the MB is a global and collective movement. It is backed by 50 governments, 48 financial institutions, and more than 100 developers and

NGOs committed to advancing the initiative's goals and the vision set forth in the *Roadmap*.

Speaking a Common Language

A shared definition of "mangrove-positive"

Developed with the Global Mangrove Alliance, the **Mangrove-Positive Framework** establishes common definitions for concepts foundational to the Mangrove Transition Curve, including *mangrove-positive* and *mangrove-positive business contributor*.

This shared language helps investors, financial institutions, governments, and businesses identify and evaluate opportunities, reducing market fragmentation and building a shared investment thesis.

Building a Project Pipeline

316 project sites

47 countries

646,000+ hectares

The *Roadmap* identifies a robust pipeline of mangrove-positive projects as a priority for unlocking investment at scale. Developed with Restor, the **Mangrove Projects Portfolio** maps philanthropic and investable opportunities worldwide, helping identify, assess, and advance

projects toward investment readiness. Commercially viable projects are shared with Capital for Climate (C4C), which connects investment-ready projects with investors. The pipeline is built around a shared taxonomy, ensuring projects, funders, and investors are aligned.

Creating an Enabling Policy Environment

50 governments endorsed

16 governments with mangrove references in NDCs

In line with *Roadmap* guidance, governments are sending increasingly strong signals that mangroves are a national priority. By incorporating mangrove targets and references into Nationally Determined Contributions (NDCs) and national policies (such as

the ProManguezal decree in Brazil), governments can help create the conditions needed to attract investment. DFIs are also taking significant steps forward, such as the Asian Infrastructure Investment Bank's **work on nature as infrastructure**.

Turning Opportunities into Replicable Transactions

Transaction Accelerators:
Brazil • Mexico • Indonesia • Philippines

Transaction Accelerators are underway in four priority countries to source and assess mangrove-positive projects, strengthen the investment readiness of selected projects, and work with banks, investors, and other

financial institutions to identify concrete financing opportunities. Transaction after transaction, the market will embed mangrove value into coastal investment decisions.

Unlocking Capital

The **Mangrove Catalytic Facility (MCF)** aims to be the acceleration engine for mangrove-positive transactions (debt, equity, risk mitigation, carbon markets) to emerge in key markets. Building on the instruments proposed in the *Roadmap*, the MCF translates the vision of a global financing mechanism for

mangroves into a practical platform for mobilizing **public, philanthropic, and private capital at scale**. Working alongside MB's policy and market-readiness work, the Facility will unlock access to finance for SMEs and corporates ready to price mangroves into their investments.

The Investment Narrative is Sharper

The Mangrove Transition Curve is one of the foundational concepts introduced in the *Financial Roadmap*. This tool has shaped the MB's approach to engaging the private sector by showing how businesses can transition toward mangrove-positive models that generate commercial value alongside positive outcomes for mangrove ecosystems.

Mangroves protect coastlines, sequester carbon, and sustain livelihoods. They also underpin revenue-generating businesses including aquaculture, fisheries, ecotourism, coastal agriculture, and infrastructure. Yet this value rarely factors into how financial institutions assess risk and opportunity. The investment narrative maps mangrove value to asset classes and revenue streams, helping engage coastal sectors and financial institutions.

