# Income statement

Pentep Oy, business ID: 0881775-2



*7 August 2025*

| **Date** | **1 September 2022–31 August 2023** |
|---|---|
| **Income statement** | |
| **Sales revenue** | |
| | |
| **General sales accounts** | |
| 3000 Sales VAT | 3,295,493.83 |
| ***Total general sales accounts*** | ***3,295,493.83*** |
| **Ancillary services** | |
| | |
| ***Total ancillary services*** | |
| **Delivery charges and hire-purchase surcharges** | |
| ***Total delivery charges and hire-purchase surcharges*** | |
| **Commission trade and agency** | |
| | |
| ***Total commission trade and agency*** | |
| **Sales, second-hand goods, art, collectors' items and antiques** | |
| ***Total sales, second-hand goods, art, collectors' items and antiques*** | |
| **Sales, securities and real estate** | |
| ***Total sales, securities and real estate*** | |
| | |
| **Sales adjustment items** | |
| 3500 Sales discounts | -8,205.81 |
| ***Total sales adjustment items*** | ***-8,205.81*** |
| ***TURNOVER*** | ***3,287,288.02*** |
| | |
| **Increase (+) or decrease (-) in inventories of finished and unfinished products** | |
| **Own expenses capitalised (+)** | |
| **Other operating income** | |
| 3730 Damages received | 1,319.29 |
| | |
| 3810 Employment allowances received | 13,273.33 |
| ***Total other business income*** | ***14,592.62*** |
| **Materials and services** | |
| **Materials, supplies and goods** | |
| | |
| **Purchases in the financial period** | |
| **Purchases of materials, supplies and goods** | |
| 4000 Purchases VAT | -187,272.63 |
| ***Total purchases of materials, supplies and goods*** | ***-187,272.63*** |
| | |
| **Import of goods** | |
| 4110 Purchases from the EU | -1,732,192.55 |
| 4130 Purchases imports | -80,851.42 |
| ***Total import of goods*** | ***-1,813,043.97*** |
| | |
| **Purchases, second-hand goods, art, collectors' items and antiques** | |
| ***Total purchases, second-hand goods, art, collectors' items and antiques*** | |
| **Purchases, securities and real estate** | |
| ***Total purchases, securities and real estate*** | |
| **Purchase adjustment items** | |
| | |
| 4230 Discounts on purchases | 360.36 |
| ***Total purchase adjustment items*** | ***360.36*** |
| ***Total purchases in the financial period*** | ***-1,999,956.24*** |
| **Increase (+) or decrease (-) in inventories** | |

# Income statement

Pentep Oy, business ID: 0881775-2



*7 August 2025*

| Date | | | 1 September 2022–31 August 2023 |
|---|---|---|---|
| | 4400 | Change in material and supply inventories | 121,319.50 |
| ***Total increase (+) or decrease (-) in inventories*** | | | ***121,319.50*** |
| **External services** | | | |
| | 4450 | Freight costs | -63,839.99 |
| | 4460 | Purchases of services EU | -2,550.00 |
| | 4470 | Subcontracting 3 | -40,832.39 |
| ***Total external services*** | | | ***-107,222.38*** |
| ***Total materials and services*** | | | ***-1,985,859.12*** |
| **Personnel costs** | | | |
| **Salaries and fees** | | | |
| **Employees' salaries and fees** | | | |
| | **Standard salaries during employment** | | |
| | 5000 | Employee salaries | -284,551.93 |
| | ***Total standard salaries during employment*** | | ***-284,551.93*** |
| | **Bonuses and allowances** | | |
| | ***Total bonuses and allowances*** | | |
| | **Fees** | | |
| | ***Total fees*** | | |
| | **Holiday pay and social wages** | | |
| | 5330 | Allocation of holiday pay | -106.74 |
| | ***Total holiday pay and social wages*** | | ***-106.74*** |
| | **Benefits in kind** | | |
| | ***Total benefits in kind*** | | |
| | **Salary allowances received** | | |
| | ***Total salary allowances*** | | |
| **Management salaries** | | | |
| | **Management salaries and fees** | | |
| | ***Total management salaries and fees*** | | |
| | **Management benefits in kind** | | |
| | ***Total management benefits in kind*** | | |
| **Shareholders' and relatives' salaries** | | | |
| | **Shareholders' and relatives' salaries and fees** | | |
| | 5800 | Shareholder salaries | -56,975.03 |
| | ***Shareholders' and relatives' salaries and fees total*** | | ***-56,975.03*** |
| | **Shareholders' and relatives' benefits in kind** | | |
| | 5920 | Car benefit | -22,700.00 |
| | ***Shareholders' and relatives' benefits in kind total*** | | ***-22,700.00*** |
| | **Allowances for shareholders' and relatives' salaries** | | |
| | ***Total allowances for shareholders' and relatives' salaries*** | | |
| **Contra account for benefits in kind** | | | |
| | 5990 | Contra account for benefits in kind | 22,700.00 |
| **Personnel add-on costs** | | | |
| **Pension costs** | | | |

## Income statement

Pentep Oy, business ID: 0881775-2



| Date | | | 1 September 2022–31 August 2023 |
|---|---|---|---|
| | **Pensions paid** | | |
| | ***Total pensions paid*** | | |
| | | | |
| | **Pension contributions** | | |
| | 6100 | Self-employed persons’ pension contributions | -14,049.06 |
| | 6130 | Statutory pension insurance contributions | -77,577.25 |
| | 6140 | Employees’ statutory pension insurance contrit | 16,123.58 |
| | | | |
| | 6240 | Voluntary pension contributions | -16,349.68 |
| | ***Total pension contributions*** | | ***-91,852.41*** |
| | **Allocation during the financial period** | | |
| **Other personnel add-on costs** | | | |
| | | | |
| | **Social security contributions** | | |
| | 6300 | Social security contributions | -5,294.76 |
| | ***Total social security contributions*** | | ***-5,294.76*** |
| | **Compulsory insurance premiums** | | |
| | | | |
| | 6400 | Accident, unemployment, group life insurance | -5,284.16 |
| | 6420 | Employees’ unemployment insurance premiums | -1,094.05 |
| | ***Total compulsory insurance premiums*** | | ***-6,378.21*** |
| | **Other personnel insurance premiums** | | |
| | 6500 | Voluntary personal insurance premiums | -6,957.32 |
| | | | |
| | ***Total other personnel insurance premiums*** | | ***-6,957.32*** |
| | **Allocation during the financial period** | | |
| ***Total personnel costs*** | | | ***-452,116.40*** |
| **Depreciation and write-downs** | | | |
| | | | |
| **Scheduled depreciations** | | | |
| | 6870 | Depreciation for machinery and equipment | -80,392.84 |
| ***Total scheduled depreciations*** | | | ***-80,392.84*** |
| **Depreciation of consolidated goodwill and deduction of group reserve** | | | |
| | | | |
| **Write-downs of non-current assets** | | | |
| ***Total write-downs of non-current assets*** | | | |
| **Exceptional write-downs of current assets** | | | |
| ***Total depreciation and write-downs*** | | | ***-80,392.84*** |
| **Other business expenses** | | | |
| | | | |
| **Voluntary personnel add-on costs** | | | |
| | 7010 | Internal meetings and staff parties | -487.38 |
| | 7050 | Occupational health | -1,323.07 |
| | 7070 | Coffee for personnel | -662.17 |
| | | | |
| | 7110 | Coffee supplies | -136.61 |
| | 7120 | Workwear | -1,672.11 |
| ***Total voluntary personnel add-on costs*** | | | ***-4,281.34*** |
| **Premises expenses** | | | |
| | | | |
| | 7230 | Premises rent | -127,800.00 |
| | 7350 | Management of outdoor areas | -2,100.00 |
| | 7360 | Cleaning and sanitation | -5,439.15 |
| | 7380 | Water and wastewater | -416.54 |

# Income statement

Pentep Oy, business ID: 0881775-2



| **Date** | | **1 September 2022–31 August 2023** |
|---|---|---|
| 7390 | Electricity and gas | -52,108.24 |
| 7400 | Waste management | -3,600.41 |
| ***Total premises expenses*** | | ***-191,464.34*** |
| **Vehicle expenses** | | |
| 7510 | Passenger car expenses | -4,122.70 |
| 7530 | Fuel | -47,454.35 |
| 7540 | Vehicle maintenance and repair | -17,690.40 |
| 7560 | Trafi | -4,979.70 |
| 7570 | Vehicle insurance | -8,101.92 |
| ***Total vehicle costs*** | | ***-82,349.07*** |
| **Computer equipment and software costs** | | |
| 7680 | Purchase of computer equipment (< 3 years) | -2,406.45 |
| 7700 | Other computer equipment and software costs | -15,518.27 |
| ***Total computer equipment and software costs*** | | ***-17,924.72*** |
| **Other machinery and equipment costs** | | |
| 7730 | Maintenance and repair of machinery and equi | -37,185.42 |
| 7740 | Purchase of machinery and equipment (< 3 ye | -652.71 |
| ***Total other machinery and equipment costs*** | | ***-37,838.13*** |
| **Travel expenses** | | |
| 7800 | Tickets | -2,432.94 |
| 7810 | Expenses for travel abroad | -1,546.23 |
| 7820 | Hotel and other accommodation | -3,058.31 |
| 7850 | Parking expenses | -823.79 |
| 7880 | Daily allowances | -6,059.00 |
| ***Total travel expenses*** | | ***-13,920.27*** |
| **Entertainment expenses** | | |
| 7950 | Restaurant service | -5,011.72 |
| 7960 | Anniversary/other gifts | -219.48 |
| 7970 | Service on own premises | -93.70 |
| 7990 | Other entertainment expenses | -2.10 |
| ***Total entertainment expenses*** | | ***-5,327.00*** |
| **Selling costs** | | |
| ***Total selling costs*** | | |
| **Marketing costs** | | |
| 8120 | Promotional materials and supplies | -7,690.41 |
| 8170 | Fairs and exhibitions | -1,040.00 |
| 8230 | Cooperation agreements | -11,390.99 |
| 8270 | Acknowledgements | -213.05 |
| ***Total marketing costs*** | | ***-20,334.45*** |
| **Research and development expenditure** | | |
| ***Total research and development expenditure*** | | |
| **Administrative services** | | |
| 8380 | Accounting | -1,700.00 |
| 8390 | Audit services | -1,040.00 |

# Income statement

Pentep Oy, business ID: 0881775-2



| Date | | 1 September 2022–31 August 2023 |
|---|---|---|
| ***Total administrative services*** | | ***-2,740.00*** |
| **Other administrative expenses** | | |
| 8450 | Magazines and books VAT 10 | -747.45 |
| 8460 | Magazines VAT 0 | -110.00 |
| 8480 | Membership fees | -1,751.00 |
| 8500 | Telephone and telecommunications costs | -4,807.68 |
| 8540 | Stamps | -55.20 |
| 8560 | Bank charges | -1,329.64 |
| 8580 | Business insurance | -4,973.97 |
| 8620 | Office supplies | -2,610.37 |
| ***Total other administrative expenses*** | | ***-16,385,31*** |
| **Other operating expenses** | | |
| 8750 | Other operating costs VAT 0 | -3,055.00 |
| 8760 | Other operating expenses | -7,310.47 |
| 8780 | Fines, parking fines and other penalties | -100.00 |
| ***Total other operating expenses*** | | ***-10,465.47*** |
| **Matching differences** | | |
| ***Total other operating expenses*** | | ***-403,030.10*** |
| **Share of associates' profit or loss** | | |
| ***OPERATING PROFIT (LOSS)*** | | ***380,482.18*** |
| **Financial income and expenses** | | |
| **Income from intra-group interests** | | |
| **Share of associates' profit or loss** | | |
| **Income from interests in associated companies** | | |
| **Income from interests in other associated companies** | | |
| **Income from other non-current assets** | | |
| **From intra-group companies** | | |
| **Other interest and financial income** | | |
| **From intra-group companies** | | |
| **From others** | | |
| 9170 | Interest income on sales receivables | 405.92 |
| 9190 | Interest income on loan receivables | 9,692.39 |
| 9230 | Interest income on deposits | 2,348.50 |
| 9240 | Interest on tax account returns | 4.57 |
| **Write-downs of non-current investments** | | |
| **Interest and other financing expenses** | | |
| **For intra-group companies** | | |
| ***Total financial income and expenses*** | | ***12,451.38*** |
| ***PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS*** | | ***392,933.56*** |
| **Extraordinary items** | | |
| **Extraordinary income** | | |
| ***Total extraordinary income*** | | |
| **Extraordinary expenses** | | |
| ***Total extraordinary expenses*** | | |

# Income statement

Pentep Oy, business ID: 0881775-2



| Date | 1 September 2022–31 August 2023 |
|---|---|
| **Share of associates' profit or loss** | |
| **Income taxes on extraordinary items** | |
| | |
| ***PROFIT (LOSS) BEFORE DISCRETIONARY RESERVE ADJUSTI TAXES*** | ***392,933.56*** |
| **Discretionary reserve adjustment** | |
| **Increase (-) or decrease (+) in depreciation difference** | |
| **Increase (-) or decrease (+) in other tax provision** | |
| ***Total increase (-) or decrease (+) in other tax provision*** | |
| **Group support** | |
| | |
| **Income taxes** | |
| **Taxes for the current and previous financial periods** | |
| 9900 Advance taxes | -80,385.34 |
| 9950 Tax refunds/back taxes | 0.00 |
| | |
| **Other direct taxes** | |
| **Minority interests** | |
| ***PROFIT (LOSS) FOR THE FINANCIAL PERIOD*** | ***312,548.22*** |

# Balance sheet

Pentep Oy, business ID: 0881775-2



*7 August 2025*

| Date | | | 31 August 2023 |
|---|---|---|---|
| **Assets** | | | |
| | | | |
| **NON-CURRENT ASSETS** | | | |
| **Intangible assets** | | | |
| **Formation expenses** | | | |
| **Research expenses** | | | |
| | | | |
| **Development expenses** | | | |
| **Intangible rights** | | | |
| ***Total intangible rights*** | | | |
| **Goodwill** | | | |
| ***Total goodwill*** | | | |
| | | | |
| **Prepayments** | | | |
| ***Total intangible assets*** | | | |
| **Tangible assets** | | | |
| | | | |
| **Land and waters** | | | |
| | **Properties owned** | | |
| | ***Total properties owned*** | | |
| | **Leases in properties** | | |
| | ***Total leases in properties*** | | |
| | | | |
| ***Total land and waters*** | | | |
| **Buildings and structures** | | | |
| | **Buildings and structures owned** | | |
| | ***Total buildings and structures owned*** | | |
| | | | |
| | **Leases in buildings and structures** | | |
| ***Total buildings and structures*** | | | |
| **Machinery and equipment** | | | |
| | 1161 | Machinery and equipment | 58,001.45 |
| | | | |
| | 1171 | Lorries and vans | 80,889.64 |
| | 1173 | Passenger cars | 102,287.43 |
| ***Total machinery and equipment*** | | | ***241,178.52*** |
| **Other tangible assets** | | | |
| | | | |
| ***Total other tangible assets*** | | | |
| **Prepayments and pending acquisitions** | | | |
| ***Total prepayments and pending acquisitions*** | | | |
| ***Total tangible assets*** | | | ***241,178.52*** |
| | | | |
| **Investments** | | | |
| **Intra-group interests** | | | |
| ***Total intra-group interests*** | | | |
| **Intra-group receivables** | | | |
| | | | |
| ***Total intra-group receivables*** | | | |
| **Interests in associated companies** | | | |
| ***Total interests in associated companies*** | | | |
| **Receivables from associated companies** | | | |
| | | | |
| **Other shares and interests** | | | |
| ***Total other shares and interests*** | | | |
| **Other receivables** | | | |
| ***Total other long-term receivables*** | | | |

## Balance sheet

Pentep Oy, business ID: 0881775-2



| Date | | 31 August 2023 |
|---|---|---|
| **Own shares/interests** | | |
| | | |
| ***Total investments*** | | |
| ***TOTAL NON-CURRENT ASSETS*** | | ***241,178.52*** |
| **CURRENT ASSETS** | | |
| **Inventories** | | |
| | | |
| **Materials and supplies** | | |
| 1501 | Materials and supplies | 434,146.02 |
| **Unfinished products** | | |
| **Finished products** | | |
| **Goods** | | |
| | | |
| ***Total goods*** | | |
| **Other inventories** | | |
| ***Total other inventories*** | | |
| | | |
| **Prepayments** | | |
| ***Total inventories*** | | ***434,146.02*** |
| **Receivables** | | |
| **Long-term** | | |
| **Sales receivables** | | |
| | | |
| ***Total sales receivables*** | | |
| **Intra-group receivables** | | |
| ***Total intra-group receivables*** | | |
| **Receivables from associated companies** | | |
| | | |
| ***Total receivables from associated companies*** | | |
| **Loan receivables** | | |
| 1657 | Other long-term loans to related parties | 278,000.00 |
| ***Total loan receivables*** | | ***278,000.00*** |
| | | |
| **Unpaid shares/interests** | | |
| **Accrued income** | | |
| **Deferred tax assets** | | |
| ***Total long-term receivables*** | | ***278,000.00*** |
| | | |
| **Short-term receivables** | | |
| **Sales receivables** | | |
| 1701 | Sales receivables | 651,194.02 |
| ***Total sales receivables*** | | ***651,194.02*** |
| | | |
| **Intra-group receivables** | | |
| ***Total intra-group receivables*** | | |
| **Receivables from associated companies** | | |
| ***Total receivables from associated companies*** | | |
| | | |
| **Loan receivables** | | |
| 1757 | Other loans to related parties | 42,000.00 |
| ***Total loan receivables*** | | ***42,000.00*** |
| **Other receivables** | | |
| | | |
| 1763 | VAT receivables | -231.70 |
| 1767 | Rental security deposits paid | 60,000.00 |
| ***Total other receivables*** | | ***59,768.30*** |
| **Unpaid shares/interests** | | |

## Balance sheet

Pentep Oy, business ID: 0881775-2



| Date | | 31 August 2023 |
|---|---|---|
| ***Total unpaid shares/interests*** | | |
| | | |
| **Accrued income** | | |
| 1847 | Tax account receivable | 4,614.63 |
| 1849 | Other accrued income | 8,511.78 |
| ***Total accrued income*** | | ***13,126.41*** |
| | | |
| **Deferred tax assets** | | |
| 1851 | Deferred tax assets | 0.00 |
| ***Total short-term receivables*** | | ***766,088.73*** |
| **Financial securities** | | |
| **Intra-group interests** | | |
| | | |
| ***Total intra-group interests*** | | |
| **Own shares** | | |
| **Other shares and interests** | | |
| | | |
| **Other securities** | | |
| 1891 | Other financial securities | 50,000.00 |
| *Total financial securities* | | ***50,000.00*** |
| **Cash and cash equivalents** | | |
| **Cash** | | |
| | | |
| 1900 | Cash/cash equivalents | 342.91 |
| **Cash in bank** | | |
| 1910 | Nordea | 608,747.10 |
| 1930 | Bank account OP | 8,791.13 |
| | | |
| ***Total cash in bank*** | | ***617,538.23*** |
| ***Total cash and cash equivalents*** | | ***617,881.14*** |
| ***TOTAL CURRENT ASSETS*** | | ***2,146,115.89*** |
| ***Assets Total*** | | ***2,387,294.41*** |

## Balance sheet

Pentep Oy, business ID: 0881775-2



| **Date** | | | **31 August 2023** |
|---|---|---|---|
| **Liabilities** | | | |
| | | | |
| **EQUITY** | | | |
| **Share capital** | | | |
| **Share capital** | | | |
| | 2001 | Share capital | 8,409.40 |
| | | | |
| **Increase in share capital** | | | |
| ***Total increase in share capital*** | | | |
| *Total share capital* | | | ***8,409.40*** |
| **Premium fund** | | | |
| **Revaluation reserve** | | | |
| | | | |
| **Fair value reserve** | | | |
| **Reserve fund** | | | |
| **Other reserves** | | | |
| | | | |
| **Reserve for invested non-restricted equity** | | | |
| **Reserves under the Articles of Association** | | | |
| **Other reserves** | | | |
| *Total other reserves* | | | |
| **Retained earnings (losses)** | | | |
| | | | |
| | 2251 | Retained earnings (losses) | 1,368,224.24 |
| **Profit (loss) for the financial period** | | | |
| | 2371 | Profit (loss) for the financial period | 312,548.22 |
| **Subordinated loan** | | | |
| | | | |
| ***TOTAL EQUITY*** | | | ***1,689,181.86*** |
| **DISCRETIONARY RESERVES** | | | |
| **Depreciation difference** | | | |
| ***Total depreciation differences*** | | | |
| | | | |
| **Other tax-based provisions** | | | |
| ***Total other tax provisions*** | | | |
| ***TOTAL DISCRETIONARY RESERVES*** | | | |
| **COMPULSORY RESERVES** | | | |
| | | | |
| **Pension provisions** | | | |
| **Tax provisions** | | | |
| **Other compulsory reserves** | | | |
| ***TOTAL COMPULSORY RESERVES*** | | | |
| | | | |
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| **Subordinated loans** | | | |
| **Bonds** | | | |
| | | | |
| ***Total bonds*** | | | |
| **Convertible bonds** | | | |
| **Premium loans** | | | |
| **Advances received** | | | |
| | | | |
| **Trade payables** | | | |
| **Notes payable** | | | |
| **Intra-group liabilities** | | | |
| ***Intra-group liabilities*** | | | |

## Balance sheet

Pentep Oy, business ID: 0881775-2



*7 August 2025*

| **Date** | | | **31 August 2023** |
|---|---|---|---|
| **Liabilities to associated companies** | | | |
| ***Total liabilities to associated companies*** | | | |
| **Deferred tax liabilities** | | | |
| **Other liabilities** | | | |
| ***Total other liabilities*** | | | |
| **Accrued expenses** | | | |
| *Total non-current liabilities* | | | |
| **Current liabilities** | | | |
| **Subordinated loans** | | | |
| **Bonds** | | | |
| ***Total bonds*** | | | |
| **Convertible bonds** | | | |
| **Premium loans** | | | |
| **Advances received** | | | |
| **Trade payables** | | | |
| | 2871 | Trade payables | 494,804.84 |
| ***Total trade payables*** | | | ***494,804.84*** |
| **Notes payable** | | | |
| **Intra-group liabilities** | | | |
| ***Total intra-group liabilities*** | | | |
| **Liabilities to associated companies** | | | |
| ***Total liabilities to associated companies*** | | | |
| **Deferred tax liabilities** | | | |
| **Other liabilities** | | | |
| | 2921 | Outstanding withholding tax | 5,615.69 |
| | 2923 | Outstanding social security contributions | 534.98 |
| | 2939 | Outstanding VAT | -274.15 |
| | 2946 | VAT to be settled | 146,842.18 |
| ***Total other liabilities*** | | | ***152,718.70*** |
| **Accrued expenses** | | | |
| | 2962 | Holiday pay liabilities | 17,419.27 |
| | 2963 | Outstanding statutory pension insurance | 7,198.52 |
| | 2968 | Tax debt | 24,969.22 |
| | 2979 | Other accrued expenses | 1,002.00 |
| | 2980 | Dividend payable | 0.00 |
| *Total accrued expenses* | | | ***50,589.01*** |
| *Total current liabilities* | | | ***698,112.55*** |
| ***TOTAL LIABILITIES*** | | | ***698,112.55*** |
| ***Liabilities Total*** | | | ***2,387,294.41*** |

**PENTEP OY**
**YRITYSPOLKU 1**
**FI-13720 PAROLA, FINLAND**
**BUSINESS ID 0881775-2**



**NOTES ON THE ACCOUNTS 31 AUGUST 2023**

**THE SET OF NORMS REFERRED TO IN THE PREPARATION OF THE FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the decree on the information presented in the financial statements of a small undertaking and micro-undertaking.

**FIXED LIABILITIES**

The company has no fixed liabilities.

**SECURITIES AND OFF-BALANCE SHEET COMMITMENTS GIVEN AND ARRANGEMENTS AND PENSION LIABILITIES**

**Pledges, securities and liabilities given**

| Type of security | Security | On whose behalf |
|---|---|---|
| Enterprise mortgage | 33,637.58 | on own account |
| Company card | 5,000.00 | on own account |
| Rental security deposit | 60,000.00 | on own behalf |

**RELATED PARTY TRANSACTIONS**

| | | |
|---|---|---|
| Loans to related parties | 320,000.00 | With security |

**AVERAGE NUMBER OF PERSONNEL**

During the financial period, the company employed an average of nine (9) persons.

**CHANGES IN EQUITY AND PROPOSAL OF THE BOARD OF DIRECTORS ON THE USE OF DISTRIBUTABLE NON-RESTRICTED EQUITY**

| **Changes in equity** | **1 September 2022–31 August 2023** | **1 September 2021–31 August 2022** |
|---|---|---|
| Share capital | 8,409.40 | 8,409.40 |
| Retained earnings 1 September | 1,487,924.24 | 1,425,433.69 |
| Dividend distribution in the financial | -119,700.00 | -114,700.00 |
| Retained earnings 31 August | 1,368,224.24 | 1,310,733.69 |
| Profit for the financial period | 312,548.22 | 177,190.55 |
| Total non-restricted equity | 1,680,772.46 | 1,487,924.24 |
| Total equity | 1,689,181.86 | 1,496,333.64 |

**NOTES ON THE ACCOUNTS 31 August 2023**

**PROPOSAL OF THE BOARD OF DIRECTORS ON THE USE OF DISTRIBUTABLE NON-RESTRICTED EQUITY**

The Board of Directors proposes that a dividend of EUR 135,000.00, or EUR 1,350.00 per share, be distributed from the profit for the financial period and the retained earnings.

**SIGNATURE OF THE FINANCIAL STATEMENTS**

Hattula 24 September 2023
Pentep Oy

Teppo Vekka

Eila Vekka

AUDITOR’S NOTE

The report on the audit carried out has been issued today

Place and date

Auditus Tilintarkastus Oy

Erkki Salojuuri, Chartered Accountant

AUDITUS TILINTARKASTUS OY

**AUDITOR’S REPORT (Translation of the Finnish Original)**

To the Annual General Meeting of Pentep Oy

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Pentep Oy (business identity code 0881775-2) for the year ended 31.8.2023. The financial statements comprise the balance sheet, income statement and notes.

In our opinion, the financial statements give a true and fair view of the company’s financial performance and financial position in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements.

**Basis for Opinion**

We conducted our audit in accordance with good auditing practice in Finland. Our responsibilities under good auditing practice are further described in the *Auditor’s Responsibilities for the Audit of Financial Statements* section of our report.

We are independent of the company in accordance with the ethical requirements that are applicable in Finland and are relevant to our audit, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Board of Directors and the Managing Director for the Financial Statements**

The Board of Directors and the Managing Director are responsible for the preparation of financial statements that give a true and fair view in accordance with the laws and regulations governing the preparation of financial statements in Finland and comply with statutory requirements. The Board of Directors and the Managing Director are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors and the Managing Director are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The financial statements are prepared using the going concern basis of accounting unless there is an intention to liquidate the company or cease operations, or there is no realistic alternative but to do so.

**Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with good auditing practice will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with good auditing practice, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' and the Managing Director use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events so that the financial statements give a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tampere 19.10.2023

Auditus Tilintarkastus Oy

*Erkki Salojuuri*
Erkki Salojuuri
Certified Auditor, HT