

COLMEC sp. z o.o.

Financial statement for the period
Between **01/01/2024** and **31/12/2024**

INTRODUCTION TO THE FINANCIAL STATEMENT

1. Entity data

Name: COLMEC sp. z o.o.

Registere RUDNO PRZEMYSŁOWA 5/, 83-121 PELPLIN

PKD (*Polska Klasyfikacja Działalności* [Polish Classification of Activity]) codes defining the entity's core business activity:

4531Z

Tax ID Number:

TIN: 5930100974

Relevant court register number:

KRS (*Krajowy Rejestr Sądowy* [National Court Register No.]): 0000161481

2. Indication of the duration of the entity's operations, if limited

Not applicable

3. Period covered by the financial statement

Financial statement for the period between 01/01/2024 and 31/12/2024

4. Indication whether the financial statement contains aggregate data

The financial statement does not contain aggregate data.

5. Assumption of continued business activity

The financial statement has been prepared on the assumption that the entity will continue its business activity.

No circumstances were identified that would indicate a threat to the continued activity.

6. Information about the merger of companies

Not applicable.

7. Accounting policy

Discussion of the adopted methods of valuation of assets and liabilities (including depreciation):

1. Information about the Company

a) Colmec Spółka z o.o. was established on 26 August 1991. The company's registered seat is located in Rudno at ul. Przemysłowa 5, 83-121 Rudno, gmina Pelplin.

In 2024, the Company had a branch in Zabrze, at the following address: ul. Handlowa 3, Panattoni Park Zabrze Ihala B, 41-807 Zabrze.

b) The company is entered in the National Court Register under the following KRS number: 0000161481. The entry was made by the District Court for Gdańsk-Północ in Gdańsk, 7th Commercial Division of the National Court Register on 13 May 2003 (previously: between 26 August 1991 and 13 May 2003: RHB-6346)

c) The subject of the activity is:

- regeneration and repair of car tires,
- trade, including export and import, in car tires and materials necessary for running activities by the company,
- real estate services,
- rental of machinery and equipment without operator support

d) According to the agreement, the duration of the Company's operations is indefinite.

e) During the financial period, the Company's Board of Directors consisted of a single person:

- Mr. Göran Patrick Sjölin – Director until 24 September 2024.

- Mr. David Anders Boman – Director from 24 September 2024.

f) the company has the following certificates:

- ISO 9001:2008 quality assurance system certificate
- ISO 14001:2004 environmental management system certificate
- approval for retreading tires

Major accounting principles

a) Tangible fixed assets, intangible assets and legal assets

Fixed assets and intangible assets are valued at acquisition price or production cost or revalued value (after revaluation of fixed assets), less depreciation or amortization charges and impairment losses.

The purchase price and cost of production of fixed assets under construction, fixed assets and intangible assets also includes the cost of servicing liabilities incurred to finance them for the period of construction, assembly and adaptation.

The purchase price or cost of production of a fixed asset is increased by the costs of its improvement.

The company has fixed assets accepted for use under a leasing agreement. However, it does not use this form in relation to intangible assets.

Fixed assets under construction are valued at all costs directly related to their acquisition or production, less write-offs for permanent impairment.

In the event of changes in production technology, intended liquidation, withdrawal from use or other reasons resulting in permanent loss of value of a fixed asset or an intangible asset, a write-down is made to the debit of other operating costs. Revaluation write-offs relating to fixed assets, the valuation of which has been updated pursuant to separate provisions, reduce the differences resulting from the revaluation recognized in the revaluation capital; any excess of the write-off over the revaluation differences is included in other operating costs.

If the reason for which a write-down was made due to permanent impairment of fixed assets and intangible assets ceases to exist, the equivalent of all or the relevant part of the previously made write-down increases the value of the given asset and is included in other operating income, as appropriate.

Depreciation is carried out using the straight-line method. When determining the depreciation period and the annual depreciation rate, the economic useful life of the fixed asset and intangible assets is taken into account. In the case of used fixed assets purchased, individual depreciation rates apply. The correctness of the adopted depreciation periods and rates is subject to periodic verification.

The company applies the following annual depreciation rates for basic groups of fixed assets:

- buildings and civil engineering facilities: 2.5%-10%;
- technical equipment and machines: 10%-30%;
- means of transport: 14%-20%;
- other fixed assets: 10%-20%.

The annual amortization rates for intangible assets are as follows:

- copyrights, related rights (computer software): 50%.

Fixed assets under construction and land are not depreciated.

b) Investments

The company does not have any long-term investments.

c) Receivables

Receivables are valued at the amount due, in accordance with the principle of prudence, and are shown at net value (after deducting write-downs).

The value of receivables is subject to revaluation, taking into account the degree of probability of their payment by making an impairment write-down.

d) Inventories

Inventories are valued at actual purchase prices and, in the case of own products, at production costs for a given financial year.

Work in progress is valued at production cost, taking into account the stage of advancement of the production process.

The expenditure of materials and commercial goods is made using the FIFO method.

e) Monetary assets

Monetary assets include assets in the form of domestic and foreign means of payment, held in cash and in bank accounts.

f) Prepaid expenses

Prepaid expenses are made in relation to incurred costs relating to future reporting periods.

Write-offs of prepaid expenses are made in proportion to the passage of time. The time and method of settlement are justified by the nature of the costs being settled, in accordance with the principle of prudent valuation.

g) Equity

The company's share capital is stated in the amount specified in the agreement and entered in the National Court Register.

In 2024, the share capital did not change compared to the previous year, and amounts to PLN 689,000

There were no declared but unpaid capital contributions.

The company's 100% shareholder is CIRCULAR TIRE SERVICES EUROPE AB. On 30 May 2024, a change of the company name was reported to the Swedish register. The previous names were "Colmec Group AB", and before that – "Colmec Holding". The remaining company details, i.e., tax number and registered office, have not changed. On 10 October 2024, this change of data was entered in KRS.

h) Provisions for liabilities

Provisions for liabilities are valued at a reasonable, reliably estimated value.

Provisions may be created for certain or highly probable future liabilities, the amount of which can be reliably estimated.

i) Obligations

Liabilities are stated at the amount due.

j) Accruals

Accruals are made in the amount of probable liabilities arising in the current reporting period, resulting in particular from services provided to the entity by the entity's contractors, when the amount of the liability can be reliably estimated.

Accruals are written off in proportion to the amount of the benefit relating to the period in question. The time and method of settlement are justified by the nature of the costs being settled, in accordance with the principle of prudence.

k) Deferred income

Deferred income is accounted for in accordance with the principle of prudent valuation and may include, in particular:

- the equivalent of funds received or receivable from contractors for services to be performed in subsequent reporting periods;
- the value of fixed assets under construction, fixed assets and intangible assets received free of charge,

including as a donation. The amounts included in deferred income gradually increase other operating income, in parallel with depreciation or amortization write-offs on fixed assets or intangible assets.

l) Services with a performance period longer than 6 months
None.

m) Deferred income tax

Due to temporary differences between the value of assets and liabilities shown in the accounting records and their tax value, as well as the tax loss that can be deducted in the future, a provision is created and deferred income tax assets are determined.

Deferred income tax assets are established at the amount expected to be deducted from income tax in the future, in connection with negative temporary differences that will cause a future reduction of the income tax base and the deductible tax loss, which is determined taking into account the principle of prudence. A deferred income tax provision is created in the amount of income tax that will be payable in the future due to positive temporary differences, i.e., differences that will increase the income tax base in the future. The amount of deferred income tax provisions and assets is determined taking into account the income tax rates applicable in the year in which the tax liability arises.

In terms of the principles of balance sheet valuation of assets and liabilities expressed in foreign currencies, a uniform conversion rate was adopted for valuation, i.e., the average exchange rate included in the exchange rate table published by the National Bank of Poland and applicable on the balance sheet date, 31 December of each year.

Accounting principles

In 2024, Colmec Sp. z o. o. generally did not change its accounting policies.

Financial result determinations:

The Company prepares a profit and loss account (comparative variant) in accordance with Annex No. 1 to the Accounting Act of 29 September 1994.

The profit and loss account separately shows revenues, costs, gains and losses and mandatory charges to the financial result for the current and previous financial years.

Revenue recognition

Sales revenue is recognized when the goods are delivered or the services are performed. Sales are reported net, i.e., excluding value added tax.

Preparation of financial statements:

Financial statement

a) The financial statements have been prepared pursuant to the Accounting Act of 29 September 1994 (Journal of Laws of 2021, item 217), according to the historical cost principle, except for fixed assets that were subject to official revaluation in the past according to the principles specified in separate regulations.

b) The financial statements have been prepared with the assumption that the business will continue in the foreseeable future and that there are no circumstances that would indicate a threat to the continued business activity. In the current financial year. We see no threat to continuing our operations in the near future.

c) The report discloses all events that occurred after the balance sheet date and could affect the correctness and reliability of our financial statements and the assessment of our financial and economic situation.

Other accounting principles adopted by the entity:

8. Additional detailed information

Not applicable.

BALANCE

Asset data in PLN

	Amount as of the end of the current financial year	Amount as of the end of the previous financial year
A. FIXED ASSETS	20,114,059.69	20,503,906.43
I. Intangible assets	27,973.26	17,979.05
1. Costs of completed development work		
2. Company value		
3. I. Other intangible assets	27,973.26	17,979.05
4. I. Advances on intangible assets		
II. Material fixed assets	19,476,206.43	19,682,367.38
1. Fixed assets	19,421,458.11	19,645,674.38
a) land (including the right of perpetual usufruct of land)	292,721.49	292,721.49
b) buildings, premises, rights to premises and civil engineering structures	9,270,421.30	9,707,552.83
c) technical equipment and machines	4,129,937.99	5,087,962.20
d) means of transport	5,432,963.08	4,287,228.42
e) other fixed assets	295,414.25	270,209.44
2. Fixed assets under construction	54,748.32	36,693.00
3. Advances for fixed assets under construction		
III. Long-term receivables		
1. From related entities		
2. From other entities in which the entity has capital involvement		
3. From other entities		
IV. Long-term investments		
1. Real estate		
2. Intangible assets		
3. Long-term financial assets		
a. in related entities		
- shares or stocks		
- other securities		
- loans granted		
- other long-term financial assets		
b. in other entities in which the entity has capital involvement		
- shares or stocks		
- other securities		
- loans granted		

- other long-term financial assets		
c. in other entities		
- shares or stocks		
- other securities		
- loans granted		
- other long-term financial assets		
4. Other long-term investments		
V. Long-term accruals	609,880.00	803,560.00
1. Deferred income tax assets	609,880.00	803,560.00
2. Other accruals		
B. CURRENT ASSETS	96,943,768.63	96,944,525.71
I. Supplies	55,139,557.62	46,669,065.97
1. Materials	4,700,583.80	6,904,409.95
2. Semi-finished products and work in progress	509,082.00	510,229.27
3. Finished products	4,331,562.73	6,355,228.53
4. Goods	45,299,712.52	32,874,466.93
5. Advance payments for supplies and services	298,616.57	24,731.29
II. Short-term receivables	39,775,449.23	38,022,077.07
1. Receivables from related entities	5,002,360.89	3,630,218.42
a) for deliveries and services, with a repayment period of:	5,002,360.89	3,630,218.42
- up to 12 months	5,002,360.89	3,630,218.42
- over 12 months		
b) other		
2. Receivables from other entities in which the entity has capital involvement		
a) for deliveries and services, with a repayment period of:		
- up to 12 months		
- over 12 months		
b) other		
3. Receivables from other entities	34,773,088.34	34,391,858.65
a) for deliveries and services, with a repayment period of:	33,454,082.42	33,639,187.29
- up to 12 months	33,454,082.42	33,639,187.29
- over 12 months		
b) from taxes, subsidies, customs duties, social and health insurance and other public law titles	1,108,387.88	522,126.87
c) other	210,618.04	230,544.49
d) pursued in court		
III. Short-term investments	1,662,283.12	11,888,852.66

1. Short-term financial assets	1,662,283.12	11,888,852.66
a) in related entities		
- shares or stocks		
- other securities		
- loans granted		
- other short-term financial assets		
b) in other entities		
- shares or stocks		
- other securities		
- loans granted		
- other short-term financial assets		
c) Cash and cash equivalents	1,662,283.12	11,888,852.66
- cash in hand and in accounts	1,662,283.12	11,888,852.66
- other cash		
- other monetary assets		
2. Other short-term investments		
IV. Short-term accruals	366,478.66	364,530.01
C. CONTRIBUTIONS DUE TO THE SHARE CAPITAL (FUND)		
D. OWN SHARES (STOCKS)		
TOTAL ASSETS	117,057,828.32	117,448,432.14

BALANCE

Liabilities data in PLN

	Amount as of the end of the current financial year	Amount as of the end of the previous financial year
A. OWN CAPITAL (FUND)	54,843,402.16	55,661,942.72
I. Share capital (fund)	689,000.00	689,000.00
II. Reserve capital (fund), including:	5,735,725.12	5,735,725.12
- the excess of the sales value (issue value) over the nominal value of shares (stocks)		
III. Revaluation capital (fund), including:	225,562.32	225,562.32
- due to fair value adjustments		
IV. Other reserve capital (funds)		
- created in acc. with the comp. art. of association (statute)		
- for own shares (stocks)		
V. Profit (loss) from previous years	41,695,454.28	39,866,404.54
VI. Net profit (loss)	6,497,660.44	9,145,250.74
VII. Write-offs from net profit during the financial year (negative value)		
B. LIABILITIES AND PROVISIONS FOR LIABILITIES	62,214,426.16	61,786,489.42
I. Provisions for liabilities	2,661,193.46	3,937,840.90
1. Deferred income tax provision	88,386.00	271,533.00
2. Provision for pension and similar benefits	786,494.00	766,208.00
- long-term	679,802.00	608,392.00
- short-term	106,692.00	157,816.00
3. Other reserves	1,786,313.46	2,900,099.90
- long-term		
- short-term	1,786,313.46	2,900,099.90
II. Long-term liabilities	2,676,160.06	2,092,236.22
1. To related parties		
2. To other entities in which the entity has capital involvement		
3. To other entities	2,676,160.06	2,092,236.22
a) credits and loans		
b) arising from the issue of debt securities		
c) other financial liabilities	2,676,160.06	2,092,236.22
d) bill of exchange liabilities		
e) other		
III. Short-term liabilities	56,616,432.64	55,365,452.30
1. To related parties	31,065,719.35	15,818,341.23

a) for deliveries and services, with a due date, including:	1,325,934.35	182,860.23
- up to 12 months	1,325,934.35	182,860.23
- over 12 months		
b) other	29,739,785.00	15,635,481.00
2. To other entities in which the entity has capital involvement		
a) for deliveries and services, with a due date of:		
- up to 12 months		
- over 12 months		
b) other		
3. To other entities	25,536,904.52	39,527,392.30
a) credits and loans	4,343,330.46	
b) arising from the issue of debt securities		
c) other financial liabilities	1,642,312.09	1,285,606.75
d) for deliveries and services, with a due date of:	15,092,647.96	33,211,462.01
- up to 12 months	15,092,647.96	33,211,462.01
- over 12 months		
e) advance payments received for supplies and services		
f) bill of exchange liabilities	774,526.08	1,367,943.58
g) from taxes, customs duties, social and health insurance and other public law titles	3,655,750.61	3,630,605.79
h) for remuneration		
i) other	28,337.32	31,774.17
4. Special funds	13,808.77	19,718.77
IV. Accruals	260,640.00	390,960.00
1. Negative goodwill		
2. Other accruals	260,640.00	390,960.00
- long-term		
- short-term	260,640.00	390,960.00
TOTAL LIABILITIES	117,057,828.32	117,448,432.14

PROFIT AND LOSS ACCOUNT

Comparative variant data in PLN

	Amount for the current financial year	Amount for the previous financial year
A. Net sales revenues and equivalents, including:	195,440,840.24	223,965,522.68
- from related entities	32,010,013.77	30,002,602.00
I. Net revenues from product sales	43,011,890.55	50,047,967.86
II. Change in product status (increase – positive value, decrease – negative value)	-2,014,417.58	2,957,957.16
III. The cost of producing products for the entity's own needs		
IV. Net revenues from the sale of goods	154,443,367.27	170,959,597.66
B. Operating expenses	194,412,052.17	216,995,912.95
I. Depreciation	3,550,692.99	3,286,515.83
II. Material and energy consumption	27,322,908.05	35,304,912.00
III. External services	13,078,144.26	12,359,857.33
IV. Taxes and fees, including:	1,416,142.20	1,342,129.41
- excise duty		
V. Salaries	18,965,170.34	19,809,901.85
VI. Social security and other benefits, including:	3,591,116.64	3,826,795.10
- pension	3,144,387.23	3,321,796.40
VII. Other costs by type	3,339,019.71	4,536,964.34
VIII. Value of goods sold	123,148,857.98	136,528,837.09
C. Profit (loss) from sales (AB)	1,028,788.07	6,969,609.73
D. Other operating income	10,607,640.59	6,262,346.78
I. Profit from disposal of non-financial fixed assets	16,240.51	711,748.65
II. Grants		
III. Revaluation of non-financial assets		
IV. Other operating income	10,591,400.08	5,550,598.13
E. Other operating expenses	2,377,859.57	3,496,300.13
I. Loss from disposal of non-financial fixed assets		
II. Revaluation of non-financial assets	78,776.43	122,315.23
III. Other operating costs	2,299,083.14	3,373,984.90
F. Profit (loss) from operating activities (C+D-E)	9,258,569.09	9,735,656.38
G. Financial income	135,083.84	3,148,381.11
I. Dividends and profit sharing, including:		
a) from related entities, including:		
- in which the entity has capital involvement		
b) from other entities, including:		

- in which the entity has capital involvement		
II. Interest, including:	118,475.04	98,844.36
- from related entities		
III. Profit from disposal of financial assets, including:		
- in related entities		
IV. Revaluation of financial assets		
V. Other	16,608.80	3,049,536.75
H. Financial costs	1,128,811.49	1,135,476.75
I. Interest, including:	529,581.74	883,130.49
- for related entities	62,500.00	202,641.00
II. Loss from disposal of financial assets, including:		
- in related entities		
III. Revaluation of financial assets		
IV. Other	599,229.75	252,346.26
I. Gross profit (loss) (F+G-H)	8,264,841.44	11,748,560.74
J. Income tax	1,767,181.00	2,603,310.00
K. Other mandatory profit reductions (loss increases)		
L. Net profit (loss) (I-J-K)	6,497,660.44	9,145,250.74

STATEMENT OF CHANGES IN EQUITY

Data in PLN

	Amount as of the end of the current financial year	Amount as of the end of the previous financial year
I. Equity (fund) at period beginning (BO)		
I. Equity (fund) at period beginning (BO)	55,661,942.72	52,940,275.98
- changes in the adopted accounting principles (policy)		
- error corrections		
I.a. Equity (fund) at period beginning (BO), after corrections	55,661,942.72	52,940,275.98
1. Share capital	689,000.00	689,000.00
1. Share capital (fund) at period beginning	689,000.00	689,000.00
1.1. Changes in share capital (fund)		
a) increase (due to)		
- issuance of shares (share issue)		
b) reduction (due to)		
- redemption of shares (stocks)		
1.2. Share capital (fund) at period end	689,000.00	689,000.00
2. Reserve capital	5,735,725.12	5,735,725.12
2. Reserve capital (fund) at period beginning	5,735,725.12	5,735,725.12
2.1. Changes in reserve capital (fund)		
a) increase (due to)		
- issuance of shares above nominal value		
- profit sharing (statutory)		
- profit sharing (above the statutory minimum value)		
b) reduction (due to)		
- loss coverage		
2.2. Reserve capital (fund) at period end	5,735,725.12	5,735,725.12
3. Revaluation capital	225,562.32	225,562.32
3. Revaluation reserve at period beginning – changes in the adopted accounting principles (policy)	225,562.32	225,562.32
3.1. Changes in revaluation capital (fund)		
a) increase (due to)		
b) reduction (due to)		
- disposal of fixed assets		
3.2. Revaluation reserve (fund) at period end	225,562.32	225,562.32
4. Reserve capital		

4. Other reserve capital (funds) at period beginning

4.1. Changes in other reserve capital (funds)

a) increase (due to)

b) reduction (due to)

4.2. Other reserve capital (funds) at period end

5. Result from previous years	41,695,454.28	39,866,404.54
5. Profit (loss) from previous years at period beginning	49,011,655.28	46,289,988.54
5.1. Profit from previous years at period beginning	49,011,655.28	46,289,988.54
- changes in the adopted accounting principles (policy)		
- error corrections		
5.2. Profit from prev. years at period beginning, after corr.	49,011,655.28	46,289,988.54
a) Increase (due to)		
- distribution of profits from previous years		
b) Reduction (due to)	7,316,201.00	6,423,584.00
dividend payment	7,316,201.00	6,423,584.00
5.3. Profit from previous years at period end	41,695,454.28	39,866,404.54
5.4. Loss from previous years at period beginning		
- changes in the adopted accounting principles (policy)		
- error corrections		
5.5. Loss from prev. years at period beginning, after corr.		
a) Increase in loss (due to)		
- carrying forward losses from prev. years to be covered		
b) Reduction of loss (due to)		
...		
5.6. Loss from previous years at period end		
5.7. Profit (loss) from previous years at period end	41,695,454.28	39,866,404.54
6. Net result	6,497,660.44	9,145,250.74
a) net profit	6,497,660.44	9,145,250.74
b) net loss		
c) profit deductions		
II. Equity (fund) at period end (BC)	54,843,402.16	55,661,942.72
III. Equity capital (fund), after taking into account the proposed profit distribution (loss coverage)	48,843,402.16	48,345,741.72

CASH FLOW STATEMENT

Indirect method data in PLN

	Amount for the current financial year	Amount for the previous financial year
A. Cash flow from operating activities		
I. Net profit (loss)	6,497,660.44	9,145,250.74
II. Total corrections	-8,806,685.56	22,589,848.98
1. Depreciation	3,550,692.99	3,286,515.83
2. Profit (loss) from exchange rate differences		
3. Interest and profit sharing (dividends)	568,552.51	1,135,376.31
4. Profit (loss) from investing activities	66,528.30	-711,748.65
5. Change in reserves	-1,276,647.44	607,893.38
6. Change in inventory	-8,470,491.65	3,849,258.43
7. Change in receivables	-1,753,372.16	7,968,965.12
8. Change in short-term liabilities, excluding loans and credits	-1,553,359.46	6,665,822.55
9. Change in accruals	61,411.35	-212,233.99
10. Other corrections		
III. Net cash flow from operating activities (I±II)	-2,309,025.12	31,735,099.72
B. Cash flow from investing activities		
I. Inflows	170,864.10	1,061,075.92
1. Disposal of intangible assets and tangible fixed assets	170,864.10	1,061,075.92
2. Disposal of real estate investments and intangible assets		
3. From financial assets, including:		
a) in related entities		
b) in other entities		
- disposal of financial assets		
- dividends and profit shares		
- repayment of long-term loans granted		
- interest		
- other inflows from financial assets		
4. Other investment inflows		
II. Expenses	1,223,967.62	2,723,604.69
1. Acquisition of intangible assets and tangible fixed assets	1,223,967.62	2,723,604.69
2. Investments in real estate investments and intangible assets		

3. For financial assets, including:		
a) in related entities		
b) in other entities		
- acquisition of financial assets		
- long-term loans granted		
4. Other capital expenditures		
III. Net cash flow from investing activities (I-II)	-1,053,103.52	-1,662,528.77
C. Cash flow from financial activities		
I. Inflows	4,343,330.46	
1. Net inflows from the issuance of shares (share issue) and other capital instruments and capital contributions		
2. Credits and loans	4,343,330.46	
3. Issuance of debt securities		
4. Other financial inflows		
II. Expenses	11,207,771.36	19,142,100.90
1. Acquisition of own shares (stocks)		
2. Dividends and other payments to owners	9,211,897.00	
3. Profit distribution expenses other than payments to owners		
4. Repayment of loans and credits		16,724,331.99
5. Redemption of debt securities		
6. Due to other financial liabilities		
7. Payments of liabilities under financial leasing agreements	1,427,321.85	1,282,392.60
8. Interest	568,552.51	1,135,376.31
9. Other financial expenses		
III. Net cash flow from investment activities (I-II)	-6,864,440.90	-19,142,100.90
D. Total net cash flow	-10,226,569.54	10,930,470.05
E. Balance sheet change in cash, including:	-10,226,569.54	10,930,470.05
- change in cash position due to exchange rate differences		
F. Cash at period beginning	11,888,852.66	958,382.61
G. Cash at period end, including:	1,662,283.12	11,888,852.66
- with limited disposal options	13,808.77	19,718.77

INCOME TAX CALCULATION

Data in PLN

	Amount for the current financial year	Amount for the previous financial year
A. Gross profit (loss) for the year	8,264,841.44	11,748,560.74
B. Tax-exempt income (permanent differences between profit/loss for accounting purposes and profit/loss for tax purposes), including:		
Remaining		
C. Non-taxable income in the current year, including:	2,672,424.53	2,181,688.78
Remaining		
Unrealized exchange rate differences from balance sheet valuation (Article 15a, section 1)	368.46	493,208.70
Released write-offs for receivables NOT previously included in tax-deductible costs (Article 12, section 1, item 4e)	964,160.53	673,096.18
Release of reserves (Article 15, section 4e)	1,707,895.54	1,015,383.90
D. Taxable revenues in the current year, included in the accounting records of previous years, including:	1,226,636.94	8,089.83
Remaining		
Value of receivables written off as uncollectible and included in tax deductible costs (Article 12, section 1, item 4d)	49,804.72	8,089.83
Unrealized exchange rate differences from balance sheet valuation (Article 15a, section 3)	1,176,832.22	
Invoice revenues related to the lease agreement settled over time as a reduction of the lease costs (Article 15)		
E. Non-deductible costs (permanent differences between profit/loss for accounting purposes and income/loss for tax purposes), including:	3,447,804.52	4,697,131.40
Remaining		
PFRON (<i>Państwowy Fundusz Rehabilitacji Osób Niepełnosprawnych</i> [State Fund for Rehabilitation of Disabled People]) – payments ref. to in Art. 21, sec. 1 and Art. 23 of the Act of 27 August 1997 on vocational and social rehabil. and empl. of disabled persons (Art. 16, sec. 1, item 36)	312,759.00	311,388.00
Representation costs (Article 16, section 1, item 28)	583,134.84	588,425.27
Depreciation of leased fixed assets (Article 15, section 6)	1,488,147.97	1,324,067.36
Financial costs of leased fixed assets (Article 17b, section 1)	222,394.33	293,297.22
Deduction for assignment of lease (Article 17b)	82,768.80	
Donations made (Article 16, section 1, item 14)	32,490.00	5 000,00
Contributions to organizations, to which membership is not obligatory (Article 16, section 1, item 37)	3,659.23	3,619.32
Interest on late budget payments (Article 16, section 1, item 21)	2,224.00	3,179.00

Passenger car insurance premiums in excess of their proportion determined in such a proportion as the equivalent of EUR 20,000 remains (Article 16, section 1, item 49)	4,202.59	3,746.35
25% of the expenses incurred for the use of a passenger car (Article 16, section 1, item 51)	172,857.09	259,009.79
Increase in the reserve for retirement benefits and jubilee bonuses and other reserves (Article 15, section 4e)	543,166.67	1,905,399.09
Anti-dumping duty charged (Article 16)		
Accrued letter of credit costs for 2022 (paid in 2023) (Article 16)		
F. Costs not recognized as tax-deductible costs in the current year, including:	1,136,075.54	1,194,667.96
Remaining		
Unrealized exchange rate differences from balance sheet valuation (Article 15a, section 3)	103.01	
Write-downs of receivables (Article 16, section 1, item 26a)	1,057,196.10	1,072,352.73
Impairment losses on non-financial assets (inventories) (Article 16, section 1, item 27)	78,776.43	122,315.23
G. Costs recognized as costs of obtaining revenues in the current year, included in the books of previous years, including:	2,124,927.56	1,708,434.25
Remaining		
Fees set out in the leasing agreement borne by the user (Article 17b, section 1)	1,796,839.17	1,575,689.82
Written-off receivables, the uncollectibility of which is deemed probable (Article 16, section 1, item 25a)	328,088.39	132,744.43
Costs settled over time under the lease agreement (taxable income in 2022, item D 4) (Article 16)		
H. Losses from previous years, including:		
I. Other changes to the tax base, including:	32,490.00	5,000.00
Remaining		
Donations – deduction from income (Article 18, section 1, item	32,490.00	5,000.00
J. Income tax base	9,245,516.00	13,753,327.00
K. Income tax	1,756,648.00	2,613,132.00

ADDITIONAL INFORMATION

Data in PLN

ADDITIONAL INFORMATION AND EXPLANATIONS

Notes from No. 1 to No. 39

SIGNATURES ATTACHED TO THE REPORT