



# Pioneering a flexible, developer-friendly ecosystem that revolutionizes wearables design and performance

Vitalist Inc.  
(TSX-V: VITA-V, OTCQB: VTLSF)  
Corporate Presentation  
Spring 2026



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This presentation contains forward-looking information within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, statements regarding pioneering developer friendly ecosystems to revolutionize smartwatch design (slide 3); Vitalist's year over year growth and targeting new market growth through the acquisition of Somatix (slide 4); Vitalist's expectation that VitalOS™ will be revolutionary and reduce cost, speed to develop, and scale and Vitalist's competitive positioning and software value proposition (Slide 7 to 8); Vitalist' goal of launching VitalOS™, VitalOS™'s platform scalability, Vitalist's user acquisition targets, and Vitalist's exit strategy, (Slide 9); the objectives of VitalOS as an enterprise software (Slide 11); advantages of the Reebok strategic partnership (Slide 12 - 14); advantages of the Benio strategic partnership (Slide 15); the acquisition and relaunch of Somatix and Safebeing, and the relaunch under Vitalist Health (Slide 16); Remote Patient Monitoring market potential and competitive analysis (Slide 17 & 18); forward looking goals regarding partnerships, product quality, faster timelines, reduced costs, and innovation abilities (Slide 19); and expectation of securing other brand partnerships, planned product improvements, are "forward-looking statements". Forward-looking information can be identified by the use of words such as "will" or variations of such word or statements that certain actions, events or results "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward looking statements.

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We have made numerous assumptions about the forward-looking statements and information contained herein, including among other things, assumptions about: market competition, product development, achieving revenue growth, increasing gross profit, operating cashflow and profitability. Even though the management of Vitalist believes that the assumptions made, and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements. Investors are cautioned against undue reliance on forward-looking statements or information. Forward-looking statements and information are designed to help readers understand management's current views of our near- and longer-term prospects and may not be appropriate for other purposes. Vitalist assumes no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, changes in assumptions, new information or for any other reason except as required by law.

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The production, packaging, labelling, handling, distribution, importation, exportation, licensing, sale and storage of consumer electronic products globally are affected by various laws, governmental regulations, administrative determinations and similar constraints which may be beyond the Company's control. There can be no assurance that the Company is or will be in compliance with all of these laws, regulations, determinations and other constraints. Failure to comply with these laws, regulations, determinations and other constraints or new laws, regulations, determinations or constraints could lead to the imposition of significant penalties or claims and could negatively impact the Company's business. In addition, the adoption of new laws, regulations, determinations other constraints or changes in the interpretations of such requirements may result in significant compliance costs. This may have a material adverse effect on the Company's business, results of operations, cash flows and financial condition.

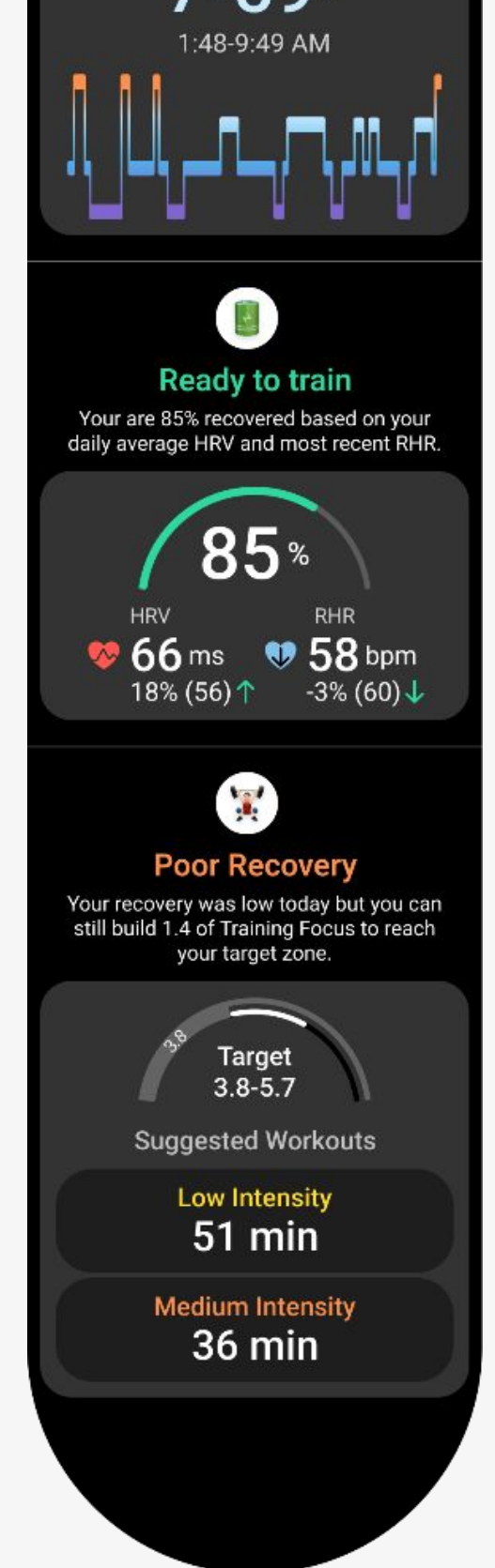
Figures are presented in Canadian dollars, unless otherwise noted.

For more details about the risks relating to Vitalist' business and operations, see Vitalist' Management's Discussion and Analysis for the Interim Period Ended December 31, 2025, and its other continuous and periodic disclosure documents, which are available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca)

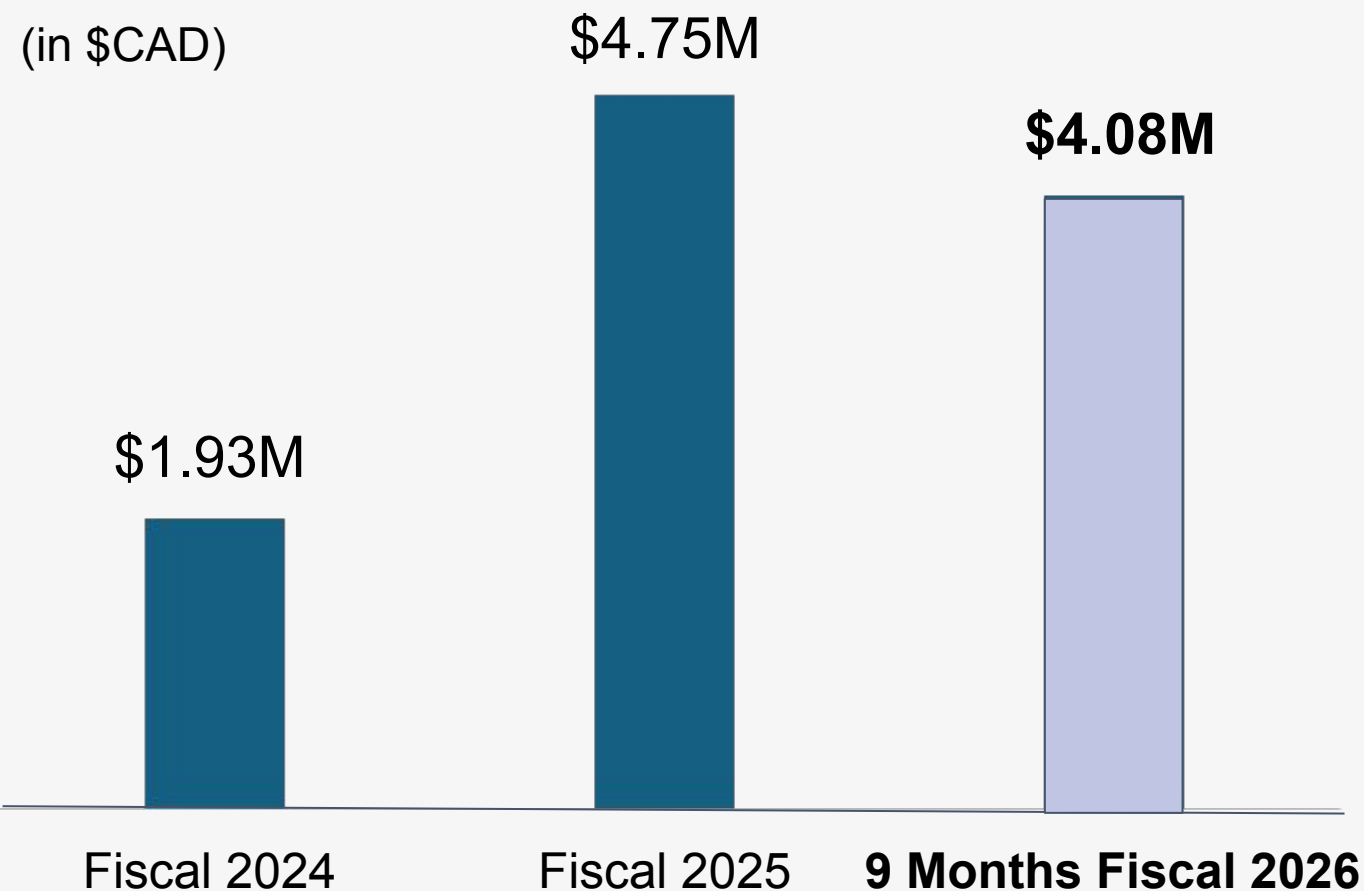
# Why Vitalist

Vitalist is **pioneering an open, developer-friendly ecosystem** with its innovative wearable software platform, **VitalOS™**, and **partnering with major brands** to revolutionize wearable design, performance, and battery life

- **Premier Partnerships** – Landmark 5-year exclusive brand licensing agreement with Reebok for the development of Reebok smart watches and fitness trackers; Benio partnership expands presence in large Asia market
- **Scalable Platform** – Asset light licensing model supported by proprietary “VitalOS” operating system provides attractive platform for additional licensing deals with tier 1 brands
- **Competitively Positioned in Large Market** – Targeting the large “value segment” of the smart watch market with consumers seeking “Apple quality” at accessible prices
- **Expanding into Clinical Healthcare** – Closed acquisition of US-based healthcare technology company Somatix to expand into lucrative healthcare verticals



# Strong Year-Over-Year Revenue Growth

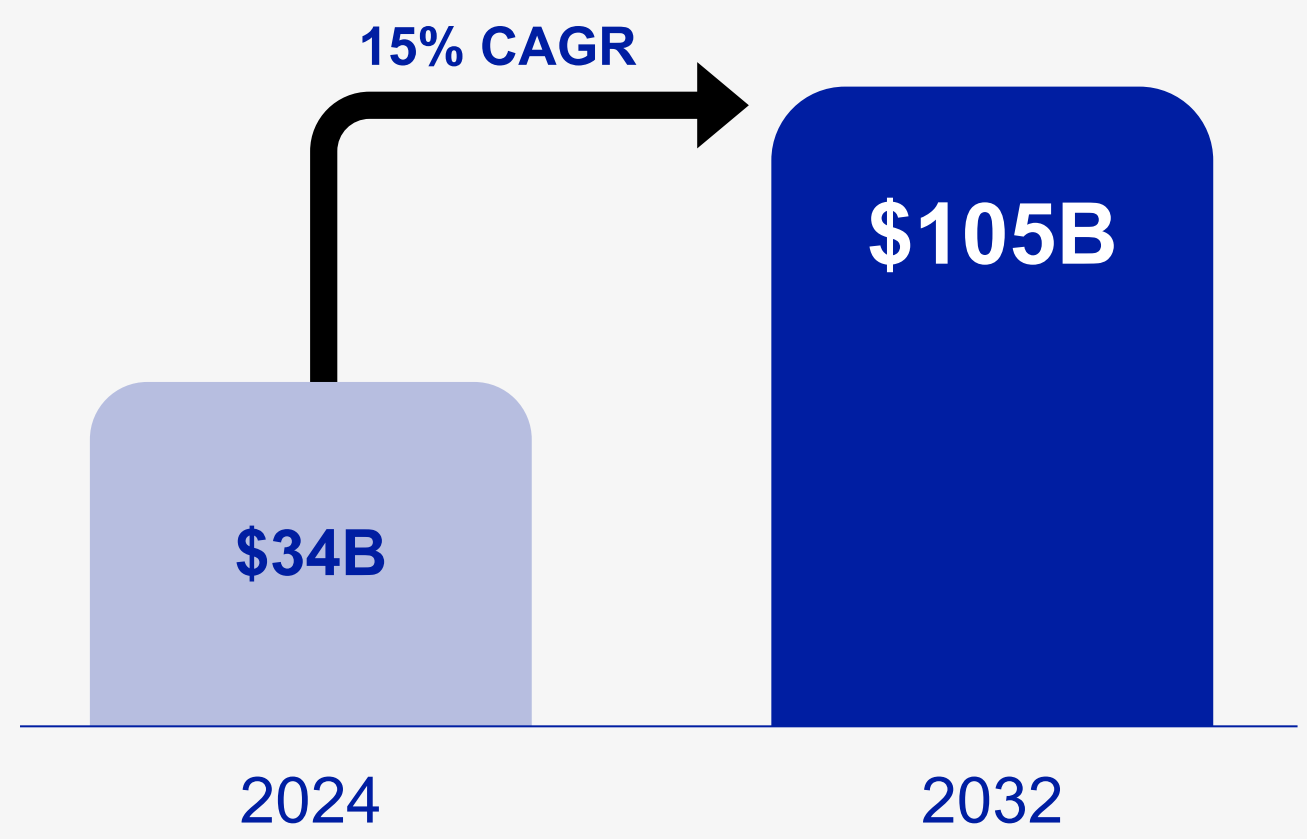


- Reebok partnership alone provides significant revenue opportunity
- Targeting additional revenue opportunities via expanded partnerships and new market verticals
- Acquisition of Somatix provides additional revenue in lucrative clinical healthcare vertical

Reebok partnership commenced May 2025

# Unlocking a Massive TAM

## Global Smartwatch Market\*



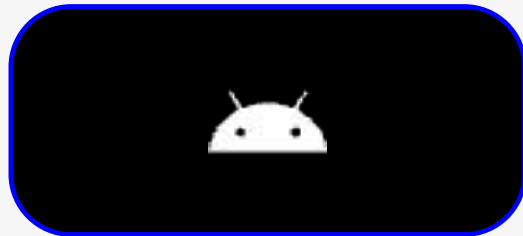
# Competitive Positioning in Premium & Value Segments

By targeting the rapidly growing value segment<sup>1</sup>, we aim to provide consumers with advanced features typically found only in premium devices, creating a **compelling proposition that we expect will outperform competitors** at similar price points.



Premium Segment (\$300+)

Dominated by Apple, Garmin with fully-featured devices



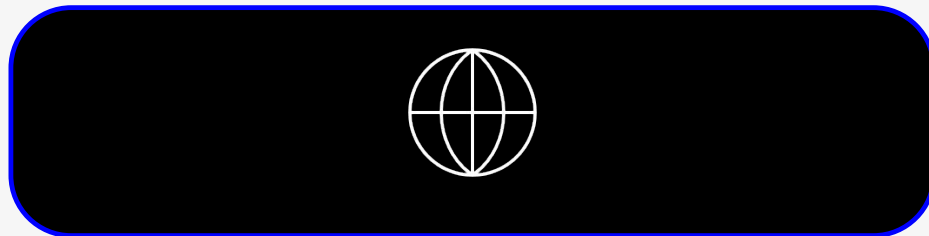
Mid-Market (\$200-300)

Google, Samsung offering balanced performance



**Value Segment (\$50-199)**

**Our target market with premium features at accessible prices**



Entry Level (Under \$50)

Basic functionality with limited features



**VitalOS™ solves the power-efficiency crisis** in wearables.

Unlike traditional OS architectures that drain batteries in 24 hours, **VitalOS™ virtualizes Java to decouple application logic from hardware power consumption.** Allowing for faster, lower-cost development using standard Java tools.

VitalOS™ is built on **MicroEJ's proven virtualization technology, VEE Wear** - part of a platform that already powers more than 400 million connected devices worldwide.



## A BETTER SOFTWARE PLATFORM...

### Familiar Development Environment

- Aimed to empowers Android developers to create vibrant apps quickly and efficiently using familiar libraries and environments.

### Extended Battery Life

- Advanced power management for longer usage.

### Blazing-Fast Performance

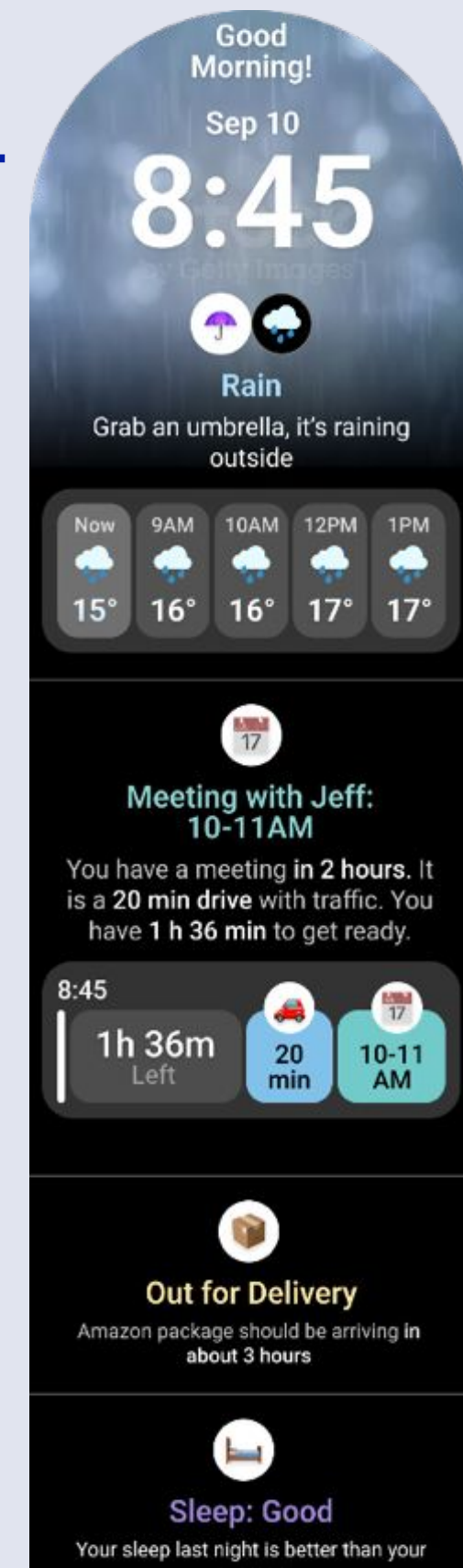
- Optimized for smooth and responsive user experiences on resource-constrained devices.

### Elevated User Experience

- Seamless connectivity, intuitive UI, advanced health tracking, and customizable watch faces.

### Reduced Development Costs

- Flexible code base for rapid customization and adaptation to new hardware.



<p><b>Availability</b></p>	<p><b>Licensed - Anyone</b></p>	<p>Locked-in to their own branded devices</p>	<p>Open Source - Anyone</p>	<p>Licensed - Very difficult to get approval (may not be accepting new brands/devices outside Samsung &amp; Google)</p>
<p><b>Hardware Requirements</b></p>	<p><b>Low</b></p>	<p>Low / Medium</p>	<p>Very Low</p>	<p>Very High</p>
<p><b>Battery Life</b></p>	<p><b>Potentially great battery life (10+ days)</b></p>	<p>Potentially great battery life (10+ days)</p>	<p>Potentially great battery life (10+ days)</p>	<p>Max 3 Days</p>
<p><b>App Ecosystem</b></p>	<p><b>Ability to grow rapidly with many brands adopting. Easy to transfer existing Android development</b></p>	<p>Limited app ecosystem with mixed 3rd party support. Developers must build apps from scratch to support a single brands wearables</p>	<p>No app ecosystem. Very difficult to make changes or introduce new features after deploying</p>	<p>Robust app ecosystem and 3rd party support</p>
<p><b>Development Effort</b></p>	<p><b>Flexible development platform and robust tools (very similar to mobile phone development)</b></p>	<p>Zepp is fairly modern JS development while Garmin is more primitive with its own Monkey C language</p>	<p>Primitive development platform and tools (typically C based development)</p>	<p>Flexible development platform and robust tools (Same stack as mobile phone development)</p>

# Path to Scale

- **Software Platform: Asset-light licensing model** to utilize **VitalOS™** to help secure **multiple Tier 1 brand partnerships** and drive business growth.
- **User Acquisition Target:** Aiming to aggregate **3-5 million VitalOS™ users** within the next 36 months (Fitbit acquired by Google for ~\$72.41 per user, or \$2.1 billion in 2019).<sup>1</sup>
- **Initial Validation:** Secured a landmark 5-year exclusive brand licensing agreement with **Reebok for the Americas**, to leverage their globally recognized brand to drive growth with VitalOS™ enabled products.
- Acquisition of Somatix integrates AI-powered gesture recognition and Remote Patient Monitoring (RPM) into the Vitalist ecosystem, establishing a **scalable SaaS-based recurring revenue stream** from a specialized medical user base.
- **Exit Strategy:** Positioning as compelling acquisition target for industry giants.

# Expanding Distribution Network

## Geographic Reach:

20+ countries

## Retail Partnerships:

Costco, Best Buy, Amazon, Mercado Libre, specialty fitness retailers

## Supply Chain:

Global master distribution partnership with Solutions 2 Go  
A premier distributor of consumer electronics with an extensive retail network and logistical expertise



# Premium Wearables for Consumers, Healthcare, and OEMs

## Consumers



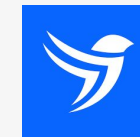
**Drastically lowering the barrier to entry**  
Vitalist's consumer supply chain drops the baseline per-unit manufacturing cost of wearables.

## Healthcare



**Clinical-grade algorithms on consumer wrists.**  
Hardware-agnostic gesture AI ports seamlessly onto mass-market consumer and enterprise partner devices.

## OEMs



**Selling VitalOS to 3rd party watch companies** to have a continuity in their operating system where they have in the past used multiple ODM's providing multiple user experiences on smartwatches. Signed first deal with BENIO to do this in Asia.



# VITALOS

## The Market Impact

A unified OS architecture ensuring that whether a user is an athlete, a timepiece enthusiast, or a clinical patient, their data is handled with high-grade security and unmatched battery efficiency.

# Consumer: Vitalist x Reebok

- **5-Year Strategic Partnership** with Reebok and Authentic Brands Group
- **Authentic Brands Group** manages a premier portfolio of **over 50 global brands**, including Reebok, Champion, and Sports Illustrated, generating more than **\$32 billion** in annual systemwide retail sales across 150 countries.
- Announced the **first Reebok smartwatch powered by VitalOS™**, the Reebok Kinetic is the first commercial implementation of the novel software
- Through Vitalist's master distributor agreement with Solutions 2 Go, Inc., the Reebok-branded smartwatches are marketed in the **U.S., Canada and most Latin American countries**
- The Reebok smartwatches **launched in November 2025 at Costco locations across Canada and online** providing immediate access to Costco's premium membership base and announced a **key partnership with Pattern Inc.** in February of 2026





# Why Reebok

Brand Credibility

Fitness DNA

Innovative



60%

Overall sales increase in the US footwear market.

65%

Consumers trust fitness brands over tech companies.

24%

Growth for retailers who add fitness focused wearables.

47%

Higher purchase intent due to Reebok's fitness heritage.

3.2x

Spending on fitness accessories than average wearable consumer.

# Reebok 2026 Product Line



**Rush**  
**\$64.99**

USD MSRP



**Stride**  
**\$99.99**

USD MSRP



**Kinetic**  
**\$179.99**

USD MSRP



**Pulse**  
**\$139.99**

USD MSRP



**Icon**  
**\$109.99**

USD MSRP

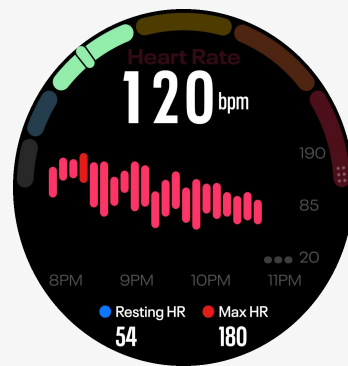
**VITALOS**

# OEM: Vitalist x Benio

## PROOF OF CONCEPT EXECUTION FOR COMMERCIAL MARKETS

Agreement with Benio IoT Technology Co. demonstrating immediate scalability of the white-label model in Asia.

- **High-Volume Scale:** Foundational software for specialized lines, driving rapid user acquisition in the world's fastest-growing market.
- **Asset-Light Revenue:** Recurring revenue through per-download fees for every activated Benio device.
- **Zero Hardware Overhead:** Aggregating users into the VitalOS™ ecosystem with minimal production risk.



# Healthcare: Completed Acquisition of Somatix

Somatix reimagines Remote Patient Monitoring (RPM) as a **hardware-agnostic clinical engine that plugs into the VitalOS ecosystem to take activity tracking from an athletic option to a clinical imperative**

- **SafeBeing Ecosystem:** Includes a Caregiver Dashboard for insight management, User/Caretaker Apps, and Smartband integration.
- **Active Algorithm Suite:** Capabilities include fall detection, smoking detection, medical intake, and hydration tracking; vaping, pre-fall detection, tremors, and specific activity including sports and gaming are in development.
- **Intellectual Property:** Core technology protected by a patent family (e.g., US Patent No. 10,126,829) for monitoring user gestures via wearable sensors.
- **Proprietary AI:** Machine-learning for personalized algorithms.



As Seen In:

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**WIRED**

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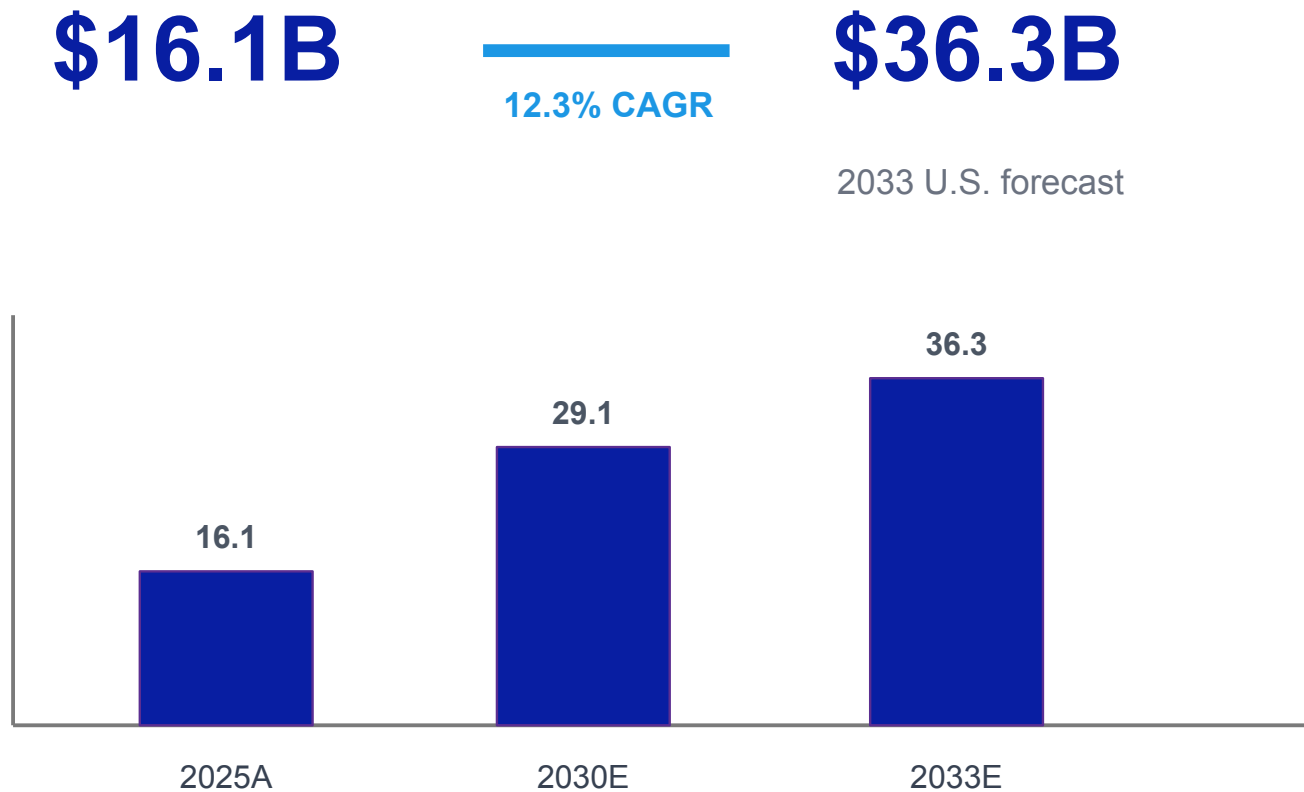
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# Large US Remote Patient Monitoring Market with Strong Projected Growth

## U.S. Remote Patient Monitoring Market Snapshot

(USD Billions)



Sources: MarketsandMarkets and SNS Insider

### North America remains the RPM epicenter, with the U.S. as the primary revenue pool

**\$16.1B**

U.S. market in 2025

**48.1%**

North America share in 2025 (of global share)

**\$8.1B**

Canada market by 2033

**Canada adjacency:** Grand View estimates the Canadian RPM systems market at **\$1.68B in 2024** and **\$8.13B by 2033**.

Sources: MarketsandMarkets (Feb. 2026); SNS Insider (Mar. 2026); Fortune Business Insights; Grand View Research.

# Remote Patient Monitoring Platform

We track user's Activities of Daily Living using **Novel Gesture Detection** from a wrist-based wearable and provide real time alerts, reminders, notifications, insights and predictive analytics around them.

## Platform components include:

- Caregiver Dashboard
- User App
- Caretaker App
- Smartband



# Key Milestones and Growth Strategy

## 2025

- Entered 5-year partnership with Reebok and Authentic Brands Group
- 146% revenue growth
- Refinanced debt

## 2026 (to date)

- First implementation of VitalOS in Reebok smartwatch
- Expansion to Asia through Benio partnership
- Entered clinical healthcare space with Somatix acquisition
- Launched Allen Iverson smartwatch

## Looking Ahead

- Grow Reebok partnership
- Sign additional brands
- Grow healthcare vertical
- Expand platform through additional acquisitions
- Drive-long-term sustained revenue growth

# Meet Our Leadership



## Kalvie Legat

**CEO and Director**, Kalvie offers over 20 years of extensive experience in finance and capital markets, specializing in corporate finance and institutional sales for small to mid-cap issuers. Since 2019, he has also been actively involved in the consumer electronics business, bringing a well-rounded and dynamic perspective to his expertise.



## David Colleran

**CFO**, David has over 16 years of experience in financial reporting, audit, planning, and accounting operations. He is a CPA, and is experienced in building publicly listed, branded, consumer packaged goods and technology companies. David is passionate about developing and scaling small to mid sized businesses.



## Charles Herman

**CSO**, Dr. Herman is a surgeon and healthcare executive with over 20 years of experience in clinical practice and medical technology innovation. In addition to leading Somatix, he serves as a Portfolio Manager at Forefront Analytics and has previously held Chief Medical Executive roles for multiple healthcare systems. He holds an MD from Albany Medical College and an MBA from the Wharton School, where he was a Palmer Scholar.



## Nick Padula

**CRO**, Nick Padula is a senior executive with over 30 years of experience driving market share and operational excellence in healthcare and med-tech. He has held senior leadership roles at Philips Healthcare, GE Healthcare, and Health Recovery Solutions, where he led commercial organizations and successfully integrated complex global acquisitions.



## Carley George

**CMO**, Carley is a sales and marketing professional with over 18 years of expertise in account services and relationship development. Her career is marked by recognition as one of Canada's 50 Best Executives in Sales and Marketing by The Globe and Mail (2021), a proven track record of building and nurturing strong partnerships across diverse industries.



## Sean Croft

**CPO**, Sean Croft brings over 12 years of product and software experience in the consumer and healthcare industries. Since starting his career in computer systems as a software developer, Sean has passionately created and led teams to build products used by users on a global scale.



# Meet Our Board



## Jared Wolk, CFA

Jared Wolk serves as the Portfolio Manager for Vesta Wealth Partners, a prominent and leading fund within Western Canada. Leveraging a rich foundation of decades of experience in private finance, Jared offers unparalleled insight into market dynamics and investment strategies. He combines this deep knowledge with a genuine passion for innovative businesses, meticulously seeking out and nurturing ventures that align with Vesta Wealth Partners' commitment to delivering exceptional results.



## Joanne Hruska, CFA, ICD.D

Joanne Hruska serves as the Chairman of the Board of Vitalist, bringing deep strategic foresight and financial expertise to the company. She also sits on the board of Vitreous Glass Inc. (VCI-V). A distinguished and award-winning investment manager formerly with Aston Hill Funds, Joanne possesses a proven track record in high-level financial management.



## Tyler Rice, CPA, CA, MPAcc

Tyler Rice is the Founding Partner of Rice & Company LLP, an accounting firm specializing in expert advisory and accounting services for start-ups and high-growth organizations. Complementing his firm's focus, Tyler brings significant executive and governance experience, having previously served as President and CEO of Cassiar Gold (GLDC-V), where he also held a key position on its Board.



## Kalvie Legat

CEO and Director, Kalvie offers over 20 years of extensive experience in finance and capital markets, specializing in corporate finance and institutional sales for small to mid-cap issuers since 2004. Since 2019, he has also been actively involved in the consumer electronics business, bringing a well-rounded and dynamic perspective to his expertise.

# Vitalist Inc: Capitalization Overview

This slide provides a summary of Vitalist Inc.'s capitalization structure.

Common Shares Outstanding <sup>1</sup>	66,663,533
Options <sup>1</sup>	6,387,675
Warrants <sup>1</sup>	6,460,720
Fully Diluted Shares Outstanding	79,511,928
Royalty Units <sup>2</sup>	6,355,200
Debt <sup>5</sup>	\$9.96 million
Market Capitalization <sup>3</sup>	\$47.33 million
Enterprise Value <sup>4</sup>	\$57.29 million

<sup>1</sup> Figure based on April 30, 2026 balances.

<sup>2</sup> Represents a right to 3.82% of net sales until May 23, 2027.

<sup>3</sup> "Market Capitalization" is a supplementary financial measure and was calculated by multiplying the closing market price of the Common Shares on the TSX Venture Exchange on April 30, 2026 by the shares outstanding. Management believes that Market Capitalization provides a useful measure of the market value of the Company's equity.

<sup>4</sup> "Enterprise Value" is a supplementary financial measure and was calculated by adding Market Capitalization and Debt. Management believes that Enterprise Value provides a useful measure of the Company's total value.

<sup>5</sup> Figure based on December 31, 2025 balance and exchange rates.

# Vitalist Inc: Debt Overview

(All figures in \$CAD as at December 31, 2025).

	Accounting Value	Full Cash Value w/ Interest	
Debenture notes <sup>1</sup>	\$5.56 million	\$6.29 million	Fixed term loan held by largest equity holder; currently 0% interest
Credit facility - (CAD & USD) <sup>23</sup>	\$2.87 million	\$3.59 million	\$12 million line of credit
Factoring line <sup>3</sup>	\$0.36 million	\$0.36 million	Collateralized against accounts receivable to support working capital
Term facility <sup>3</sup>	\$1.17 million	\$1.62 million	0% interest; principal paid down quarterly
<b>Total</b>	<b>\$9.96 million</b>	<b>\$11.86 million</b>	<b>Favorable terms on debt to support growth</b>

<sup>1</sup> 20% premium will be added to the unpaid balance as at July 1, 2027.

<sup>2</sup> Accounting value does not include interest, which is presented in accounts payables

<sup>3</sup> Translated balances at 1.3725.



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