

City of Starbase Notice of City Commission Special Meeting 39046 L B J Boulevard Brownsville, TX 78521 Friday, June 27, 2025 9:00 AM

Pursuant to Section 551.127, Texas Government Code, one member of the City Commission may attend this meeting remotely using videoconferencing technology. A quorum of the Commission will be physically present at the location provided above.

#### Public Comment Policy:

Pursuant to Texas Government Code 551.007, citizens wishing to address the Commission may do so during the listed public comment sessions. A person who addresses the Commission, including during a public hearing, must limit his/her remarks to the agenda items only. Citizens wishing to address the Commission on items requiring a public hearing, shall address the Commission during the public hearing. The public comment sessions are reserved for items on the agenda that do not have a public hearing.

Citizens wishing to speak during Public Comment or Public Hearing must first complete a speaker card and submit it to the City Clerk fifteen minutes before the beginning of the meeting. Once recognized by the Mayor, please step forward to the speaker's podium, state your name and address and speak directly into the microphone. No discussion or action may be taken by the Commission at this meeting on any item not listed on the agenda, other than to make statements of factual information or recite existing policy in response to a citizen's inquiry.

Time limits:

- Public comment period: citizen comments are limited to two (2) minutes per individual per public comment period.
- Public hearing: citizen comments are limited to three (3) minutes per individual per public hearing.
- Mayor's discretion: if ten (10) or more speakers sign up to speak per public hearing, the Mayor may reduce the time allotted to each speaker to no less than one minute per speaker.
- Translator: members of the public requiring the use of a translator shall be given twice the amount of time to speak than speakers who do not require the assistance of a translator.
- Time limits do not apply to the Commission, City staff, or guests invited by the Commission to provide input on an agenda item.

### City of Starbase City Commission Special Meeting Agenda Friday, June 27, 2025 9:00 AM

### A. Call to Order and Quorum Determination

### B. Pledge of Allegiance

**C.** Public Comment on Items Listed in Section (D) – comments limited to two minutes per individual, as set forth above.

### D. Regular Session

- **1.** Discussion and action on considering responses to the request for proposal for the provision of municipal depository and banking services.
- 2. Discussion and action on a resolution designating a financial institution as the City's depository and designating the City Administrator and the City Clerk as the designated signatories.

### E. Adjourn

NOTE: The City Commission reserves the right to meet in executive session closed to the public at any time during the course of this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551, including § 551.071 (private consultation with the attorney for the City); § 551.072 (discussing purchase, exchange, lease or value of real property); § 551.073 – (deliberation regarding prospective gift); § 551.074 (discussing personnel or to hear complaints against personnel); § 551.076 (deliberation regarding security devices or security audit); § 551.087 (discussing economic development negotiations); § 551.089 (deliberation regarding security devices or security audits, and/or other matters as authorized under the Texas Government Code). Any decision on such matters will be taken or conducted in open session following the conclusion of the executive session.

Requests for accommodation or interpretive services must be made 48 hours prior to this meeting. Please contact the City Clerk's office.

I, City Clerk Caroline Cole, certify that this notice of meeting and agenda of items were posted on the official bulletin board of the City of Starbase, Texas and on the City's website at https://cityofstarbase-texas.com/ accordance with Chapter 551, Texas Government Code at least 72 hours prior to the start of the meeting, and shall remain posted until the meeting is adjourned.

Caroline Cole, City Clerk

Date: \_\_\_\_\_

### STARBASE

### **CITY COMMISSION AGENDA MEMO**

**TO: Mayor and City Commission** 

FROM: City Administrator

MEETING DATE: June 27, 2025

ITEM: Approval of Financial Institution as City Depository and Designating City Signatories

### SUMMARY

The City Commission previously approved the issuance of a Request for Proposals for municipal depository and banking services. Five financial institutions submitted proposals prior to the June 23 deadline.

#### BACKGROUND

Since the City of Starbase currently does not have a banking facility within its City Limits, the City is required to issue a request for proposals (RFP). This RFP was prepared and approved by the City Commission. Notice of the RFP was published in the official newspaper of the City.

## Five different financial institutions responded to the RFP. These respondents included the following:

### • <u>Texas National Bank</u>

This is the oldest bank in the Rio Grande Valley. They have experience providing depository services to governments. Their Public Fund Portfolio includes 24 entities with combined deposits of about \$130 million. They have a bank facility located in proximity to Starbase on Ruben M. Torres Boulevard. They offer a full range of services to the City.

### • Plains Capital Bank

This banking institution was founded in Lubbock in 1988 and currently has \$13.3 billion in assets with 55 locations around the State. They are a wholly-owned subsidiary of Hilltop Securities. Inc. They partner with over 150 public entities. They offer a full range of services to the City and have a location in Brownsville on Price Road.

### Bank of America

Bank of America started in 1910 and provides services to thousands of cities including Irving and Mesquite. They offer a comprehensive level of banking services to the City and they offer a high interest rate on their deposits. They have a location in Brownsville at 2635 Boca Chica Boulevard.

### Lone Star National Bank

Lone Star National Bank is a locally-owned financial institution with about \$3 billion in assets. It was chartered in Pharr in 1983. They offer four banking centers in Brownsville including one at 1200 Boca Chica Boulevard. Their proposal identifies a full range of services that they would provide to the City.

### • <u>Texas Regional Bank</u>

Texas Regional Bank is a state chartered bank that is a member of the Federal Reserve System. They serve several public entities in Texas including the City of Blanco. They also offered the city many services and they have a convenient location at 3275 Boca Chica Boulevard.

### STAFF RECOMMENDATIONS

The proposals submitted were reviewed and evaluated based upon criteria included in the RFP including financial viability, services offered, experience with other cities, costs and location of nearest bank. All five banks that responded were very responsive to the RFP and offered quality banking services to the City of Starbase. They also offered convenient locations in the Brownsville area. However, Bank of America was identified as the financial institution that offered the services that best meets the needs of the City and is recommended to be our financial institution.

Suggested Motion: "approve the resolution designating Bank of America as the City's depository and designating the City Administrator and City Clerk as the authorized signatories."

ATTACHMENTS Resolution Designating City Depository

### CITY OF STARBASE, TEXAS

### RESOLUTION NO. 2025-06-27-D01-02-RE

A RESOLUTION OF THE CITY OF STARBASE, TEXAS, DESIGNATING A FINANCIAL INSTITUTION AS THE CITY'S DEPOSITORY AND DESIGNATING CITY ADMINISTRATOR KENT MYERS AND CITY CLERK CAROLINE COLE AS DESIGNATED AUTHORIZED SIGNATORIES ON THE CITY'S DEPOSITORY ACCOUNTS; PROVIDING FOR RELATED MATTERS; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the City of Starbase, Texas ("City") is a Type C general law municipality created in accordance with Chapter 8 of the Texas Local Government Code; and

**WHEREAS**, pursuant to Texas Local Government Code Chapter 105, the City Commission of Starbase is authorized to designate a financial institution to serve as the depository for the municipality's funds; and

WHEREAS, it is required that signatories be designated as the authorized signatories on the City's depository accounts by the City Commission; and

WHEREAS, the City Commission finds that selection of a bank depository is necessary for the financial transactions and operations of the City, and the Commission desires to designate the City Administrator, Kent Myers, and the City Clerk, Caroline Cole as signatories on city depository accounts.

# NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF STARBASE, TEXAS:

**SECTION 1. Recitals.** The City Commission finds all the above recitals to be true and correct and incorporates the same in this Resolution as findings of fact.

**SECTION 2.** The City Commission hereby selects the following financial institution to serve as the city depository:

\_\_\_\_\_ for the

period beginning June 27, 2025, and ending on June 27, 2030.

**SECTION 3**. The City Commission hereby designates and authorizes the City Administrator Kent Myers and the City Clerk, Caroline Cole to act as a signatory on City of Starbase accounts at the above-named financial institution.

**SECTION 4**. This Resolution shall become effective immediately upon passage.

PASSED AND APPROVED this \_\_\_\_\_ day of June 2025

CITY OF STARBASE, TEXAS

ATTEST:

Bobby Peden, Mayor

Caroline Cole, City Clerk

APPROVED AS TO FORM:

W. Andrew Messer, City Attorney