



OptAxe MTF Fee Schedule

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MTF Fee Schedule

Issued by: OptAxe Limited
Registered Office: 6 Brook Street, Mayfair, London, W1S 1BB
Company Number: 13361894
FCA Firm Reference Number: 1002237
VAT Number: GB431448706
Effective Date: 20 May 2026

Regulatory Status

OptAxe Limited is authorised and regulated by the Financial Conduct Authority (FCA) under Firm Reference Number 1002237 to operate a Multilateral Trading Facility (MTF). The MTF (MIC: OPTX) is operated in accordance with the FCA Handbook, including MAR 5, and applicable provisions of UK MiFIR.

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This fee schedule supersedes and replaces any previous fee schedule and takes effect from 20 May 2026.

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1. Application and Scope

This fee schedule applies to all participants of the OptAxe MTF and covers fees for execution of FX option transactions on the venue under the request-for-quote (RFQ) protocol. Fees are applied on a fair, transparent and non-discriminatory basis to all participants within the same category in accordance with MAR 5.3.

2. Definitions

For the purposes of this fee schedule:

“Dealer” means a participant of the OptAxe MTF that is a Bank, a Non-Bank Market Maker, or a Broker/Intermediary.

“Client” means any participant of the OptAxe MTF that does not fall within the definition of a Dealer.

Participant categorisation is determined by OptAxe at onboarding in accordance with the OptAxe Rulebook and the Participant Agreement, and is applied consistently across the venue.

3. Dealer to Client

Fees:

1. All fees are quoted in US\$ per US\$1 million of notional or equivalent.
2. Only the Liquidity Provider pays.

FX Option Structure	Fee (US\$ per million)	Notes
Single European Vanilla Call/Put Option	1	Fee charged on notional in US\$ millions
Vertical Spread (up to 3 legs)	1	Fee charged on the larger leg only
Calendar Spread (up to 2 legs)	1	Fee charged on the larger leg only
Straddle	1	Fee charged on cumulative notional in US\$ millions
Strangle	1	Fee charged on cumulative notional in US\$ millions
Risk Reversal	1	Fee charged on the larger leg only
Butterfly	1	Fee charged on the larger leg only

The fees in this section apply to executions between Dealers and Clients on the OptAxe MTF in accordance with the scope set out in section 1.

4. Dealer to Dealer

Fees:

1. All fees are quoted in US\$ per US\$1 million of notional or equivalent.
2. Both parties pay.

FX Option Structure	Fee (US\$ per million)	Notes
Single European Vanilla Call/Put Option	1	Fee charged on notional in US\$ millions
Vertical Spread (up to 3 legs)	1	Fee charged on the larger leg only
Calendar Spread (up to 2 legs)	1	Fee charged on the larger leg only
Straddle	1	Fee charged on cumulative notional in US\$ millions
Strangle	1	Fee charged on cumulative notional in US\$ millions
Risk Reversal	1	Fee charged on the larger leg only
Butterfly	1	Fee charged on the larger leg only

The fees in this section apply to executions between Dealers on the OptAxe MTF in accordance with the scope set out in section 1.

5. Other Fees

OptAxe does not currently charge separate fees for the following items. Any future changes will be notified in accordance with the Fee Changes section of the Appendix.

Item	Fee
Membership and onboarding	None
Connectivity (FIX, REST API, GUI)	None
Market data (pre-trade and post-trade venue data)	None
Rebates and volume incentives	None

6. Appendix

Trade Fee Calculations

Fees are calculated based on the aggregate notional traded each calendar month, expressed in millions of US dollars and rounded to the nearest 1 million for vanilla notional.

For transactions in currency pairs not involving the US dollar, the base currency notional is converted into US dollars using the mid-market exchange rate published on the OptAxe MTF at the time of execution. Where no OptAxe rate is available for the relevant time, OptAxe will apply a recognised independent reference rate (such as the WM/Refinitiv 4pm London Fix or the relevant Bank of England daily spot rate) and will disclose the source used to any participant on request.

VAT and Taxes

All fees in this schedule are quoted exclusive of UK Value Added Tax (VAT). VAT will be applied at the prevailing rate where applicable in accordance with HMRC rules. OptAxe Limited is registered for VAT under number GB431448706. Each participant is responsible for any withholding or other taxes that may apply in its own jurisdiction in respect of fees payable to OptAxe.

Payment Terms and Methods

Qualifying transactions are invoiced at the end of each calendar month. Payment is due within 30 days of the invoice date.

Payment must be made by electronic bank transfer to the account specified on the invoice, quoting the invoice reference. OptAxe does not accept cash, cheque, or credit card payment for trading fees. Bank charges on outbound transfers are for the account of the participant.

Late Payment

Where invoiced fees remain unpaid after the 30-day payment term, OptAxe may charge statutory interest and reasonable debt recovery costs in accordance with the Late Payment of Commercial Debts (Interest) Act 1998. OptAxe reserves the right, subject to the terms of the Participant Agreement and on prior written notice, to suspend or terminate a participant's access to the MTF in the event of persistent or material non-payment.

Trade Cancellations

Mispriced or erroneous trades may be cancelled by mutual counterparty consent in accordance with the OptAxe Rulebook. OptAxe must be notified of any agreed cancellation by close of business (17:00 UK time) on the business day following the trade date (T+1).

Trades that are cancelled bilaterally between counterparties but not notified to OptAxe by 17:00 UK time on T+1 will remain billable in full at the rates set out in this schedule.

Delta Hedges

Delta hedges associated with FX option transactions executed on OptAxe do not attract any trading fees.

Fee Changes

OptAxe will provide participants with no less than 30 calendar days' prior written notice of any change to this fee schedule. Notice will be given by email to each participant's nominated contact and by publication of the revised schedule on the OptAxe website at <https://www.optaxe.com/>. Existing fee arrangements will continue to apply until the effective date of the revised schedule.

Non-Discriminatory Application

In accordance with MAR 5.3, fees are applied on a fair, transparent, and non-discriminatory basis to all participants within the same category. Any volume-based pricing tiers, rebates, or incentive arrangements that OptAxe may introduce will be made available on equivalent terms to all participants meeting the relevant published criteria.

Fee Disputes

A participant who wishes to dispute an invoice should notify OptAxe in writing within 30 days of the invoice date by email to billing@optaxe.com. OptAxe will investigate the dispute and respond within 15 business days. Disputes that cannot be resolved informally will be handled in accordance with the OptAxe Complaints Handling Procedure (CLIENT-003).

Relationship to Participant Agreement

This fee schedule forms part of, and must be read in conjunction with, the Participant Agreement entered into between OptAxe Limited and the participant, the OptAxe Rulebook, and any other documents referred to in those documents. In the event of any conflict between this fee schedule and the Participant Agreement, the Participant Agreement will prevail.

Contact

For questions regarding this fee schedule or invoices, please contact:

OptAxe Limited

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