

Your Weekly Economic Update

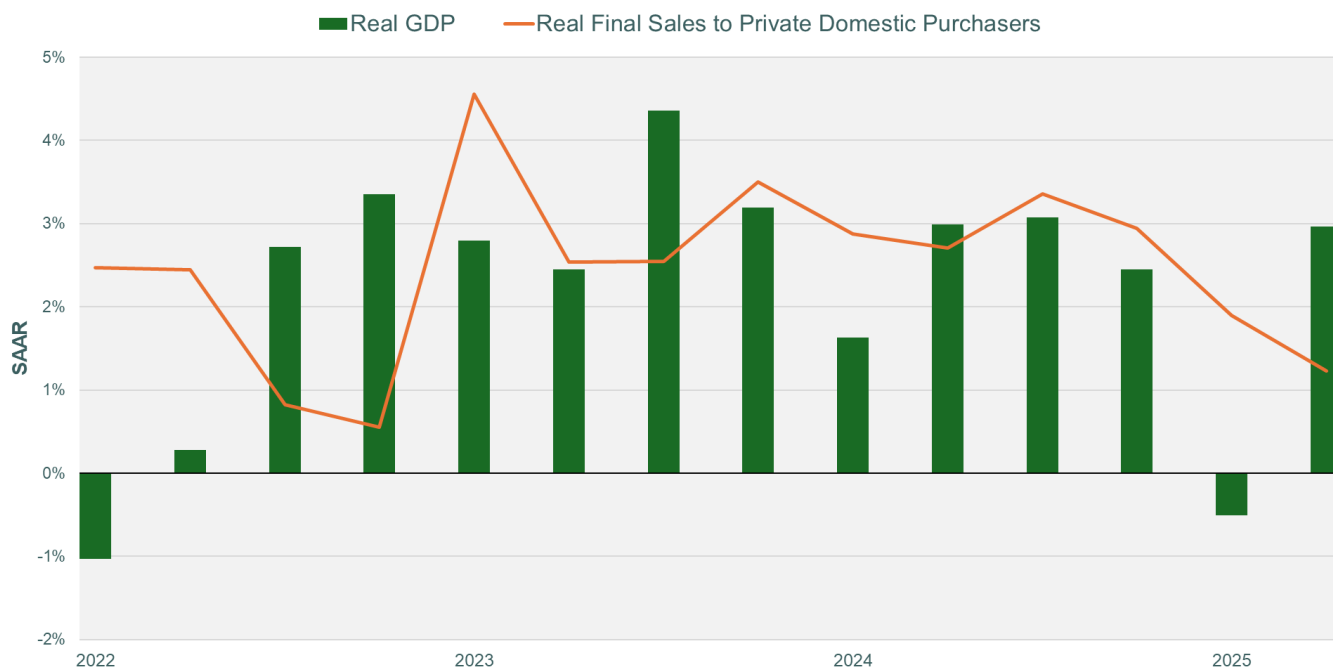
with Jeff Bridges, Chief Economist at Enact

Get the latest update from our own Jeff Bridges, Chief Economist at Enact. Check out some key economic observations from the **week of July 28 – Aug. 1, 2025**.

Key Points:

- Real **GDP growth** rebounded from a small Q1 contraction related to tariff front-running, growing at a 3.0% seasonally adjusted annualized rate.
- *Final sales to private domestic purchasers (FSPDP) – which is equal to personal consumption plus private fixed investment – remained relatively robust in Q1.*
- *In Q2, FSPDP growth moderated, indicating some softening in private demand.*

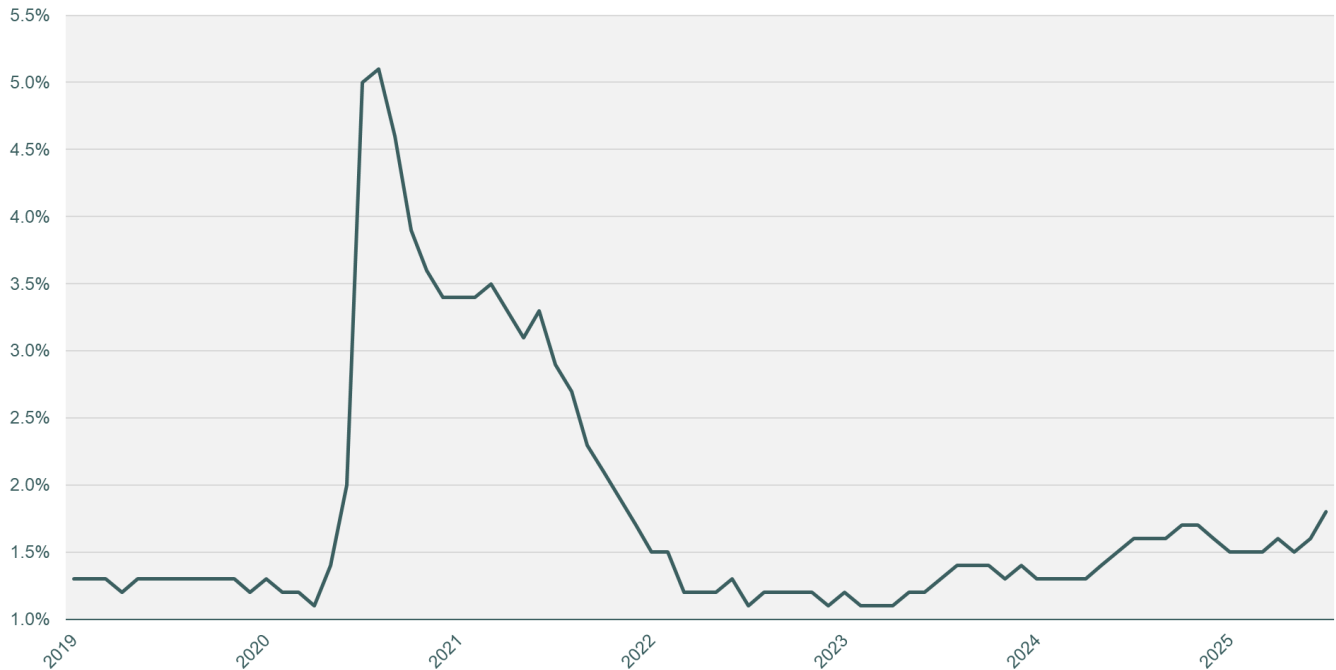
Real Growth Trends



Source: U.S. Bureau of Economic Analysis

- The headline unemployment rate rose to 4.2% in July.
 - *U-1, an alternative measure that covers workers that are unemployed for 15 or more weeks, rose to the highest level since November 2021.*
 - *The U-1 rate rose significantly over the second half of 2024 and remains elevated relative to the 1.3% average rate seen over 2019.*

U-1 (15+ Week Unemployment Rate)



Source: U.S. Bureau of Labor Statistics