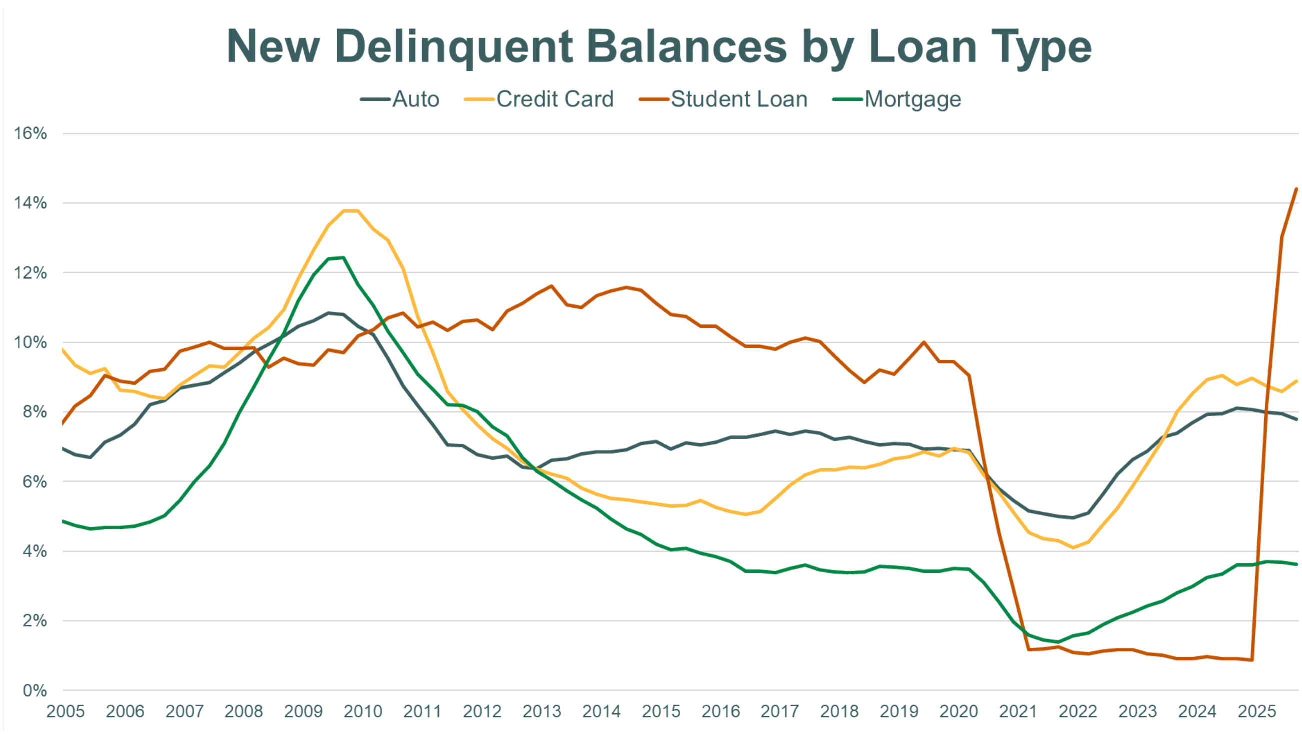
Your Weekly Economic Update

with Jeff Bridges, Chief Economist at Enact

*Get the latest update from our own Jeff Bridges, Chief Economist at Enact. Check out some key economic observations from the **week of Nov. 3 – 7, 2025.***

Key Points:

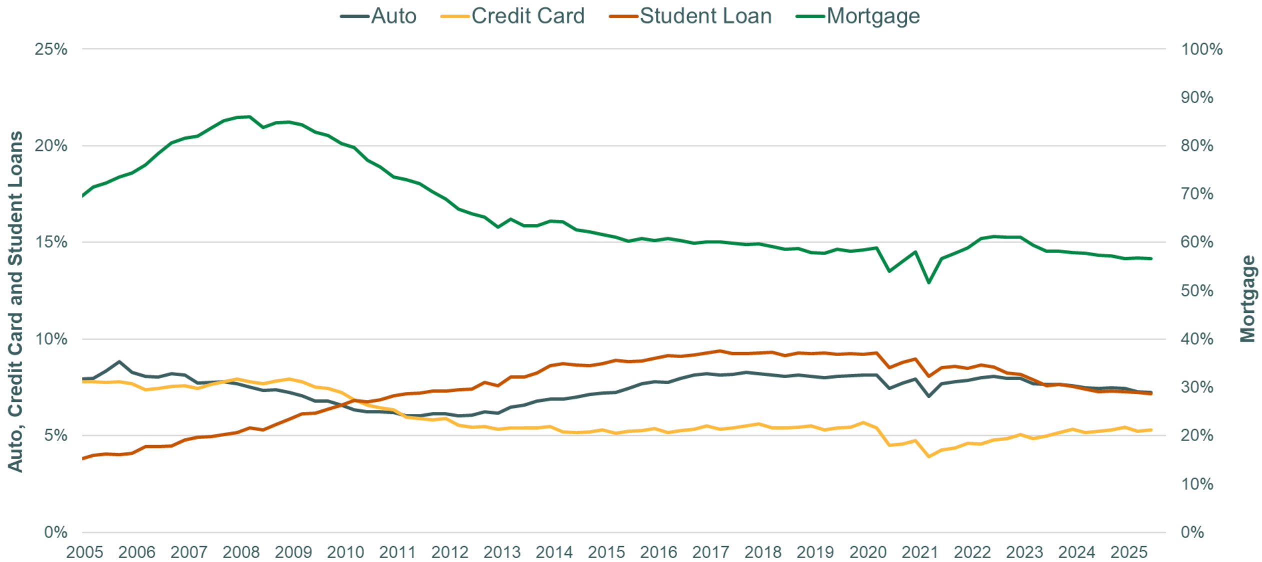
- **New delinquency rates for auto and mortgage loans fell modestly from Q2 to Q3 while credit card loans saw a modest quarter-over-quarter increase.**
    - *New delinquency rates for student loans continued to grow over the third quarter following the resumption of delinquency reporting, which had been paused for nearly 5 years.*



Source: Federal Reserve Bank of New York

- **While total debt balances have increased in nominal terms, debt as a percentage of disposable income is currently comparable to or lower than pre-pandemic levels for auto, credit card, student and mortgage debt.**

Debt Balance as a Percentage of Disposable Personal Income



Source: U.S. Bureau of Economic Analysis