

# Your Weekly Economic Update

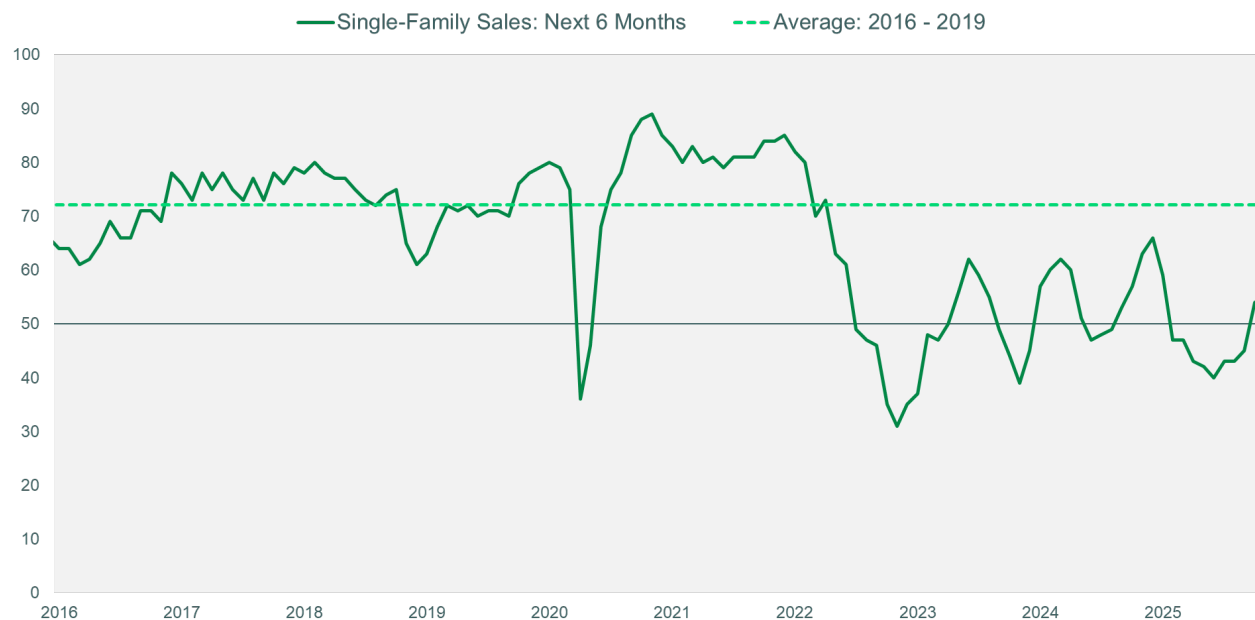
with Jeff Bridges, Chief Economist at Enact

Get the latest update from our own Jeff Bridges, Chief Economist at Enact. Check out some key economic observations from the **week of Oct. 13 – 17, 2025**.

## Key Points:

- The National Association of Home Builders (NAHB)/Wells Fargo Housing Market Index **tracks builder sentiment** regarding current conditions and sales expectations over the next six months.
- In October, the six months sales expectation index exceeded 50 – the threshold indicating a net positive outlook across respondents – for the first time since January 2025.

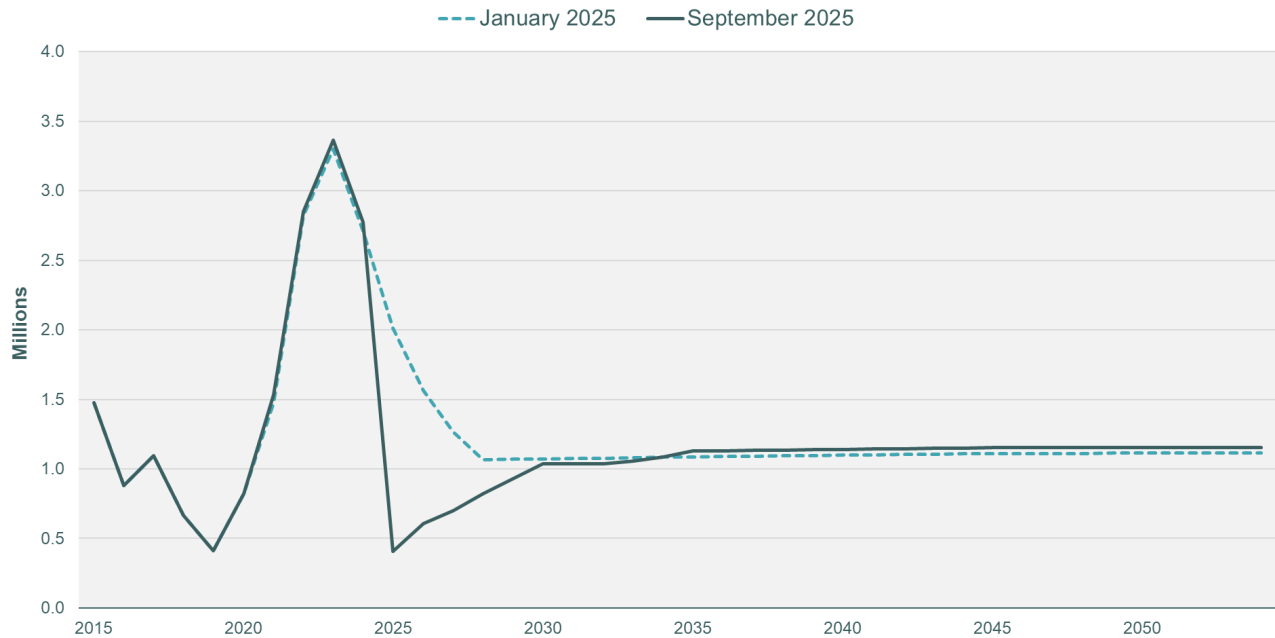
## NAHB/Wells Fargo Housing Market Index



Source: National Association of Home Builders, Wells Fargo

- The Congressional Budget Office (CBO) updated its immigration projections to reflect the impact of new policies since January.
- *The CBO now expects a 4.5M increase in cumulative net immigration from 2025 through 2030 vs 8.0M in its January projection.*

## Net Immigration by Year: CBO Projections



Source: Congressional Budget Office