BUBURUZA

BUB Token Terms

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These Terms cover the BUB token. You accept them in the app before you first receive, hold or stake BUB. They apply together with the Buburuza Bank Ltd. Crypto Custody Terms.

1 Issuer and availability

BUB is issued by **Buburuza Bank Ltd.**, Union of Comoros (**"Bank Ltd."**, "we", "us"). BUB is available only to eligible customers outside both the United States and Canada. It is not offered, sold or given to U.S. or Canadian customers, and they cannot hold it through Buburuza.

Before we offer BUB to you, we make its network, contract address, total supply, issuance policy and any burn policy available in the app and on our website. We give at least 30 days' notice before a material change to that policy.

2 What BUB is

BUB is a digital token used in the Buburuza app. You can receive BUB as rewards, including cashback and referral rewards where your terms provide for them, stake it in Earn, and hold it in your Crypto Custody holdings. Where the app offers it, you may also convert BUB, or transfer it to an external wallet on a supported network.

3 What BUB is not

BUB is not designed to be a share, bond, deposit, e-money or stablecoin, and it is not offered as an investment. Its legal treatment depends on where you live. It gives no ownership, membership, voting, dividend, profit, revenue, interest or redemption right in Bank Ltd. or any other Buburuza company. No Buburuza company promises to buy it back, to support its price or to make it listed or tradable anywhere. Holding BUB is not an investment in Buburuza.

4 Value and prices

Any price or USD value shown for BUB is an indicative estimate, not a quote, and can go to zero. Where a reward is credited in BUB, the conversion rate used is shown when it is credited. You may be unable to sell or convert BUB at the price shown, or at all.

5 Holding and staking

BUB you hold through Buburuza is held in your Crypto Custody holdings under the Crypto Custody Terms. Staking BUB in Earn requires your instruction or a rule you have confirmed, and follows

section 9 of those terms, including the reward rate shown, any lock-up, early-exit rules and our share of rewards. Rewards vary and can be zero.

6 Risks

BUB carries significant risks, including loss of all value, lack of liquidity, smart-contract or network failure, forks, changes in law that restrict BUB or its use, and the failure of Bank Ltd. or its providers. BUB is not insured. Read the Risk Disclosure Statement before you accept BUB.

7 Restrictions

You must not use BUB for unlawful purposes or to evade sanctions or eligibility rules. We may restrict transfers, conversion or staking of BUB where the law, sanctions, a court or regulator, or an evidenced security or fraud concern requires it, with reasons where the law permits.

8 Taxes

You are responsible for any taxes on receiving, holding, staking or disposing of BUB.

9 Liability, changes and law

Section 13 (liability), section 14 (changes and notices) and section 15 (complaints, law and courts) of the Crypto Custody Terms apply to these Terms. Nothing in these Terms excludes rights that the law does not allow us to exclude.