DECISION FOCUS

BMS embeds supplier management and governance across its global footprint with the Decision Focus platform.

In 2020, BMS introduced a procurement function to the business supported by the Decision Focus platform to aid in the management of suppliers, their contracts, their performance, and overall relationship management.

Fast forward to 2022 and due to the company's global expansion, it was now felt that a centralised supplier onboarding tool would be required to help support this. Being a platform designed for growth, Decision Focus was the obvious solution.

The Objective:

With data held in various locations and no existing centralised platform for the request and acquisition of new suppliers within the business, employees were unsure as to where to check which suppliers the business was already working with, or who to reach out to with their new requests.

BMS, in collaboration with Decision Focus, set about developing ideas on the functionality needed from a platform to successfully onboard and manage their suppliers.

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BMS needed to address a set of key challenges around forming an effective supplier management environment, that was accessible and easy to use for staff and suppliers.

Decision Focus worked closely with us in designing everything from the ground up to provide a system for credible supplier information and data, managing repeatable workflows associated with supplier relationships during the supplier relationship lifecycle.

Supplier risk management is at the core, using a segmentation engine devised through joint collaboration. We now have a solid solution that is evolving with the global growth of BMS business.
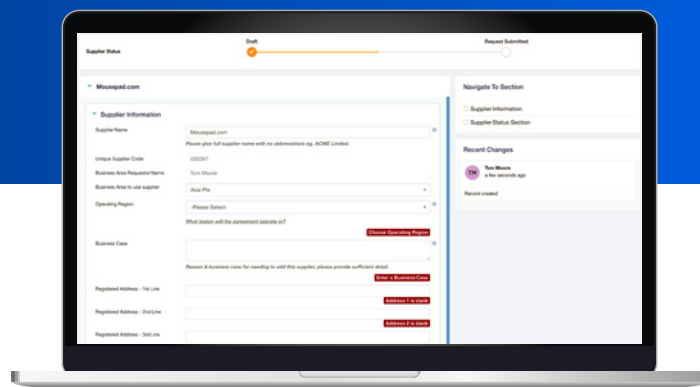
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David Kay,
Head of Procurement, BMS

A solid solution that is evolving with the global growth of BMS business.

◇ A new Supplier Request Portal that is accessible and easy to use for BMS employees.

◇ A centralised list of Global Suppliers available 24/7

◇ Integrated Due Diligence Triage functionality

◇ A new supplier-facing portal for suppliers to securely provide the data requested.

◇ Integration-Ready functionality for the BMS finance team

◇ Functionality to support budget oversight and comprehensive reporting

◇ Contract Renewal Functionality

Key benefits:

Supplier Onboarding Requests

One of the first goals was to give all BMS employees the ability to check a centralised database of approved suppliers, and then request new engagements with prospective suppliers around the world where necessary. Decision Focus gives access to all employees by integrating Single Sign-On functionality with BMS's nominated authentication platform. All employees at BMS can access the Decision Focus platform at the click of a button, leveraging the concurrent licence model effectively.

Supplier Onboarding Questionnaire

Once permission is granted and the request has passed initial checks on the platform, a nominated contact from the supplier is invited to log in to a "secure zone" and complete their onboarding questionnaire. With Decision Focus being a low-code platform, BMS has automatically tailored each supplier's questionnaire based upon the location of the supplier and the required level of due diligence deemed necessary. Suppliers upload evidence saving time and removing the administrative burden of emailing and saving to network.

Approval Workflow

All data captured from Supplier questionnaires is now stored centrally, giving the relevant teams access to the information collected, using Decision Focus' role-based access to ensure that the teams have access to the salient information whenever they need it. As the request is moved through its lifecycle all parties are kept up to date with both Decision Focus' internal platform notices and email-based notifications, helping to minimise human error, mitigate any risks and accelerate the process. The BMS procurement team now have the ownership of, and facility to give the final approval on all Supplier requests across the globe.

Procurement & Due Diligence Functionality

After the initial request is made on the platform, the Decision Focus platform gives the relevant business stakeholders the ability to document, check and escalate all procurement and due diligence information real time. Any potential risks can be assessed and recorded centrally be they from a legal, compliance or security-based position. All relevant data and information are stored securely on a Decision Focus ISO27001 certified cloud-based datacentre.

Highlights

From initial request to supplier approval, the BMS procurement team are now able to triage and manage healthy supplier relationships in their entirety.

An up-to-date supplier database from around the globe is centralised in one platform, giving a single source of truth, efficiently streamlining internal processes.

Delays and frustration are minimised as the procurement team at BMS can now ensure that the company conducts procurement in an efficient and timely manner, by having the ability to stay engaged throughout the onboarding lifecycle.
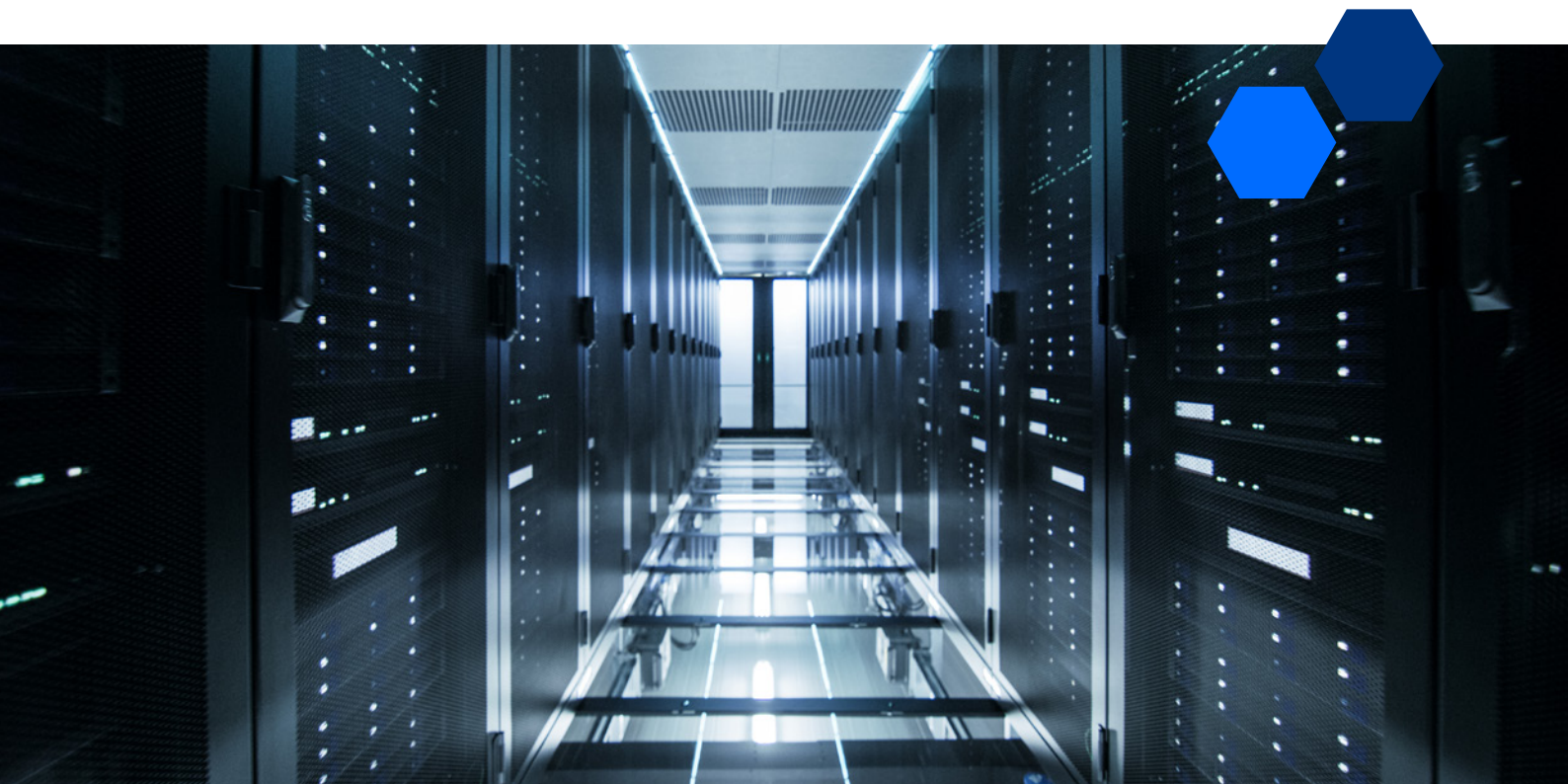
Single repository for all supplier information, information security rating, sanctions screening, due diligence, financial and contractual information.

Integration via API to the BitSight cybersecurity platform to incorporate data security ratings within the Decision Focus platform.

Any prospective BMS supplier, no matter what their locale, now has the same seamlessly streamlined experience, enhancing, and promoting the impression of the business to the wider world.

About Decision Focus

Decision Focus delivers enterprise SaaS solutions for managing risk, assessing controls, and optimising all aspects of audit. Decision Focus is an intelligent GRC management tool, offering small and large companies and enterprises a scalable, futureproof approach to GRC – for all industries and sectors. It enables organisations to meet the increasing GRC demands - smarter and with fewer resources. As it should be.

Embedding innovation through agile GRC

See how Decision Focus can support your business. Please get in touch to book a demo.

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