



**Giving Foresight Group
strategic GRC oversight
and a platform for growth**

Foresight group is a leading listed infrastructure and private equity investment manager with over £12 billion of assets under management.

With a long-established focus on ESG and sustainability-led strategies, Foresight aims to provide attractive returns to its institutional and private investors from hard-to-access private markets.

The Objective:

Having previously relied upon spreadsheet-based systems, Foresight sought a future-proof GRC solution – one that would underpin its risk management framework, support its robust regulatory stance and accommodate its ambitious plans for growth.



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Foresight’s responsible investment model demands the highest levels of governance and compliance, both as an employer and as an operator of our customers’ assets. When researching the market, it was clear that Decision Focus’ senior management had spent time in our shoes as heads of governance, risk and compliance. This unique perspective is hugely advantageous – they understand our challenges, immediate GRC needs and longer-term growth objectives.

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Jonathan Parsons,
Head of Risk, Foresight Group



The Solution:

A 'single source of truth'

The Decision Focus platform connects Foresight's islands of risk data, bringing discrete operational risk exposures together into a single, centralised repository that provides visibility of GRC across the organisation. It requires RCSAs for risks identified and provides an escalation process for significant risks according to their level.

RCSAs are linked to specific categories of risk such as fire, flood, injury, etc. as well as mapped into Foresight's organisational processes, for strong alignment between risk management and day-to-day operations.

While removing the administrative burden of manual processes, the modular system provides Foresight with the consistency of GRC data essential for clear and coherent risk reporting and controls management, all accessible via a slick, intuitive and easy-to-use interface.



Key benefits:

Embedding RCSA into the 1st line of defence

The platform's RCSA (Risk Control Self-Assessment) module provides role-based access to a comprehensive risk register and evaluation system that is easily configurable by users, according to Foresight's appetite/tolerance level for each risk.

From a complete, 'helicopter view' of the evolving risk landscape, Foresight's central risk team can drill down to the details – working with real-time data to assess and manage the effectiveness of controls.

Ease of action tracking

Decision Focus underpins the self-assessment of the effectiveness of the controls put in place. Thanks to the consolidated view of risks and the effectiveness of controls, risk managers can easily monitor and track corrective actions for any control weaknesses. Automated notification and messaging allow statuses and updates to be instantly communicated, and draws attention to exceptions based upon predetermined rules. Controls are assessed subjectively. There is provision for near misses to be recorded, and associated with any related control failures, as well as corrective actions which arise out of them.



Risk reporting via live dashboards

Decision Focus allows Foresight to assess risk registers from different perspectives – cutting data to suit by product, department or business unit. Dashboard reporting is automatically available, enabling essential risks, controls, actions and other data to be easily compiled in customisable formats, and effectively communicated.

Super-fast implementation – almost immediate time-to-value

Thanks to Decision Focus’ one-team and partnership approach, Foresight was swiftly up and running with the software. 100% of risks were migrated to the platform within six weeks and the team could undertake all control assessments during the first quarter of using the system, with minimum training.

Enhancing risk culture within the organisation

Moving on from manual processes to a modern GRC solution has raised the profile of risk management within Foresight and acted as a catalyst to embed its risk culture even more thoroughly throughout the organisation.

A platform for today and tomorrow

Since the solution is modular, Foresight has the ability to leverage the platform for support in other business areas – such as Compliance and Information Security – apace with its planned business growth.

Decision Focus will also support the business with regulatory changes, including ICARA (Internal Capital Adequacy & Risk Assessment), and other risk assurance requirements.

Technically advanced

- ⬡ No-code architecture for effortless drag-and-click customisation and configuration
- ⬡ Both the product and organisation are ISO 27001 certified
- ⬡ Works like a GRC ‘data warehouse’ integrating with a myriad of other risk tools, including Posture Scanning and AI
- ⬡ Cloud-native, supporting Active directory login and Single Sign On for user convenience and utmost IT security

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The automation of manual tasks has already freed up significant time for strategic thinking and adding value. We have excellent risk visibility from operation to board level. Thanks to its modular structure, the solution can evolve as we do, cost-effectively. And Decision Focus’s low Total Cost of Ownership also enables us to continue to drive performance, whilst resisting current economic inflationary pressures better than our competitors.

Jonathan Parsons,
Head of Risk, Foresight Group

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Embedding innovation through agile GRC

See how Decision Focus can support your business.
Please get in touch to book a demo.

