

Third Party Risk Management (TPRM)

A real-time overview
of your extended enterprise



DECISION FOCUS



Modern, agile GRC starts with Decision Focus

Decision Focus Governance, Risk and Compliance (GRC) software empowers organisations to navigate complex and dynamic risk and regulatory landscapes with agility and confidence.

One single integrated platform provides 360° visibility of risks and controls enterprise-wide, plus the real-time data insights necessary to focus thinking and inform risk-based decision making. Your teams have everything they need to prioritise effectively, enhancing resilience and responsiveness in complex environments.

Minimise the reputational damage and regulatory risk associated with third parties

In the extended enterprise, business reputation hinges upon the upholding of integrity and ethical standards throughout the third party ecosystem.

Decision Focus' **Third Party Risk Management** (TPRM) module is a central repository of third parties – including suppliers, distributors and intermediaries – encompassing all associated third-party risk.

The module manages the **entire lifecycle of third parties** including **due diligence**, **contract management** and **service level agreement** (SLA) oversight.

It streamlines the gathering of critical data from third parties via a secure portal, allows you to **reduce third party onboarding time** and complete the **due diligence process faster** and more efficiently.



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One single consolidated source of truth

for all third party data and associated third party risks – real time and ready to work with



Entire third party lifecycle management

including due diligence, contract management and SLA oversight



Portal access for third parties

means swifter, more efficient completion of due diligence and SLAs



Secure portal streamlines critical data gathering

reducing the supplier onboarding time



Streamlines data analysis and reporting

– everything you need, when you need it supports smarter thinking and decision-making



Readily adopted across the 3 lines of defence

– a modern, intuitive interface that transforms the workday with no training required



No code platform supports agility and flexibility

with the ability to make small changes in-house



Embeds risk culture

– facilitates communication, supports engagement amongst stakeholders and drives risk-based decision making



Designed and built by GRC professionals

who understand the minutiae of every pain points



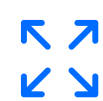
Fast implementation and rapid time-to-value

thanks to deep domain knowledge and a ready-made module



Award-winning software trusted by best-in-class brands

and recognised by GRC analysts



Scalable and future-proof

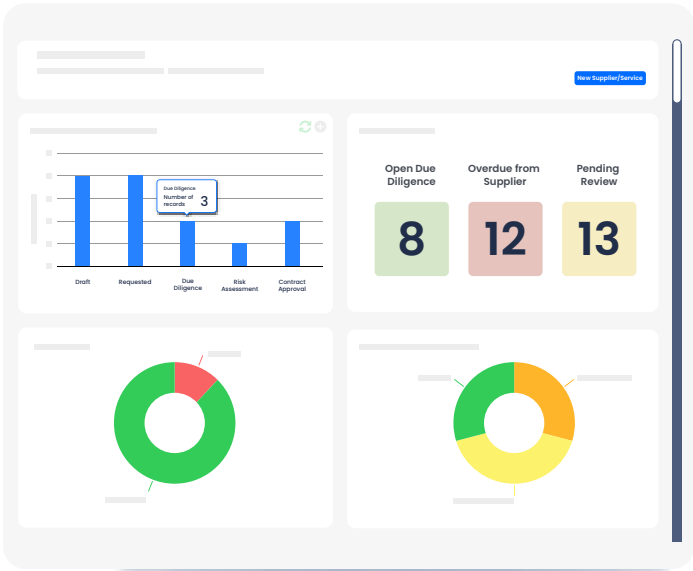
– a solution that can evolve to match market forces and scale to support your growth strategy



Streamline onboarding

Simplify third-party intake. Streamline due diligence workflows with assessments, segmentation and qualification to prevent third-party risk incidents.

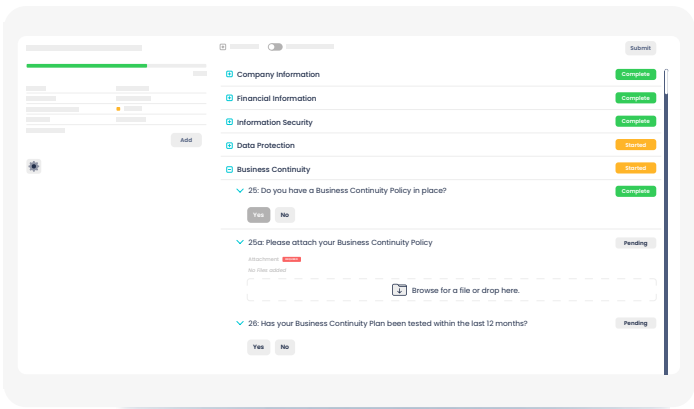
- Combine all assessments needed across procurement, IT security and business in one place
- Reduce time spent by replacing vendor response in email and Excel
- Gain overview of all third parties in one repository



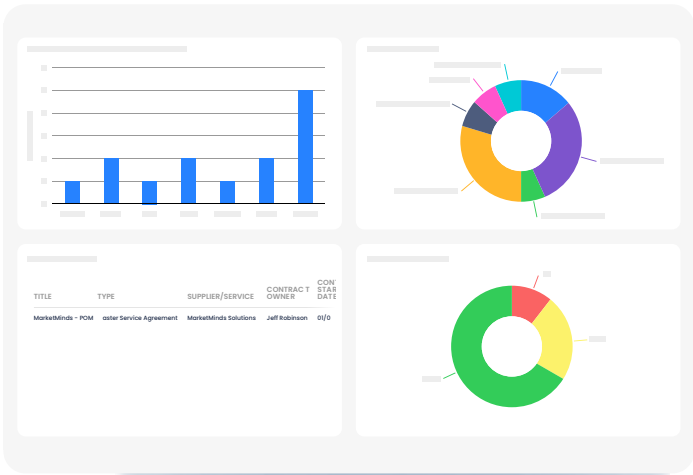
Third party monitoring

Leverage live data from continuous monitoring of your third parties for better risk management and supplier management. SLA monitoring and updates direct from third parties.

- Re-completion of due diligence to ensure suppliers still meet your criteria
- Third party action tracking
- Integrate with providers such as BitSight, SecurityScorecard and more



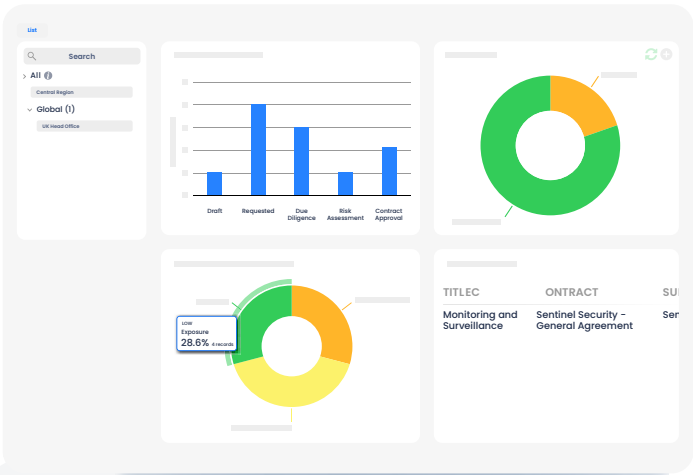
Intuitive dashboards and reports



Drive decision making based on a sound understanding of third party risks, compliance and performance with powerful reports.

- Stay up-to-date with notifications
- Build dashboards to show critical metrics
- Create dashboards based on user role and business unit
- Export branded reports to review with management

Centralised system as single source of truth



Repositories of third parties, contracts and actions with supplier portal removes any chance of version issues or out-of-date data.

- Supplier portal to securely complete due diligence questionnaire on your system
- Control repository with key notification reminders for renewals
- Action tracking integrated with the rest of your Decision Focus GRC ecosystem

TPRM framework components

Supplier / services

- Onboarding process with workflow
- Services linked to a supplier
- Requesting due diligence
- Risk assessment
- Termination
- Linkages to contracts and actions

Due diligence

- Survey specific UI
- Built in workflow
- Secure third party access via user name and password, with 2-factor authentication
- Add and link actions

Contracts

- Contract ownership
- Document storage or URL link
- Important dates with notification reminders
- Linkages to supplier, SLAs and actions

SLAs

- Supplier monitoring, with access for them to update directly
- Includes qualitative and quantitative SLAs
- Linkages to actions

Actions

- Creation of actions from suppliers, due diligence, contracts and SLAs
- Actions tracked and monitored in one central register

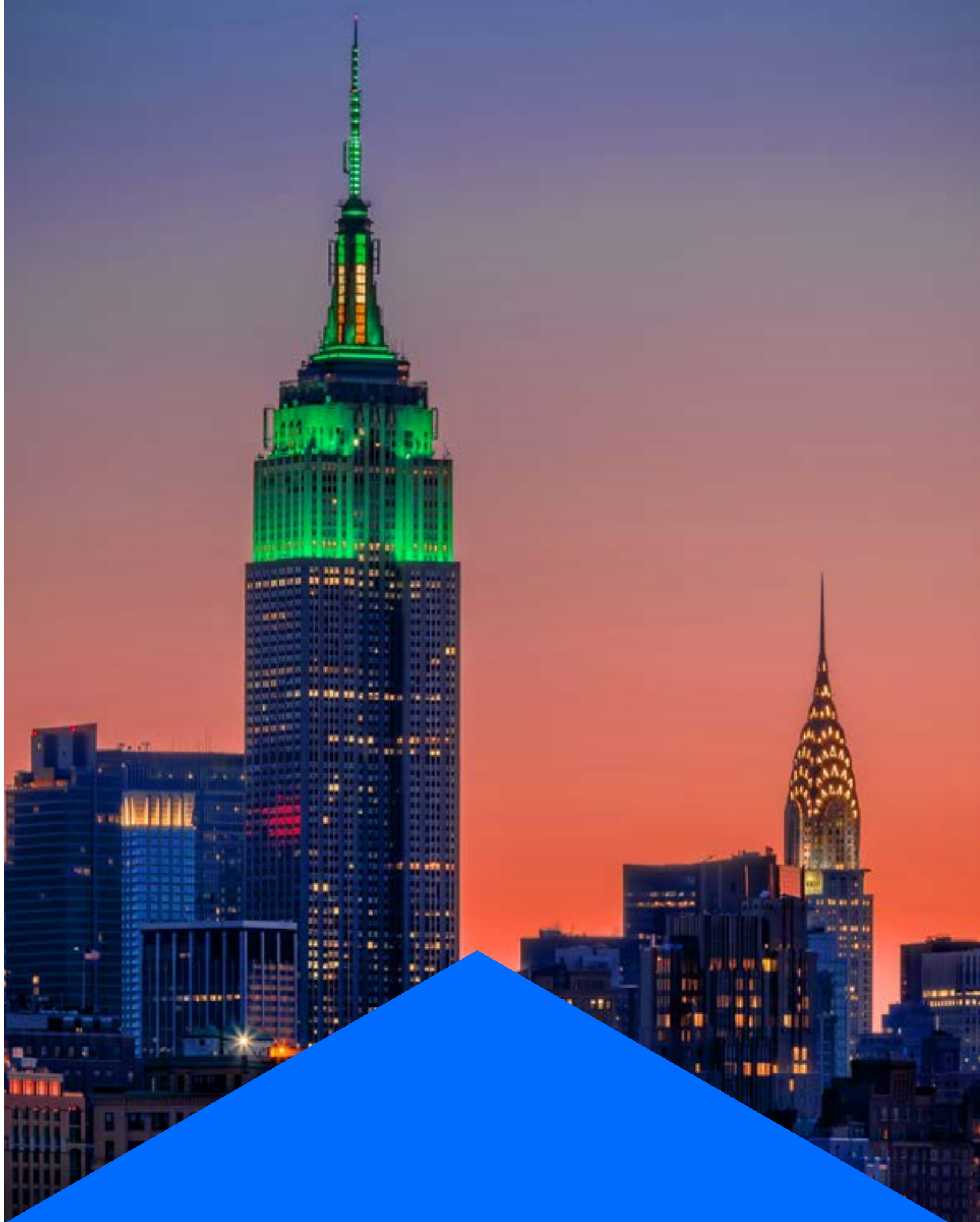
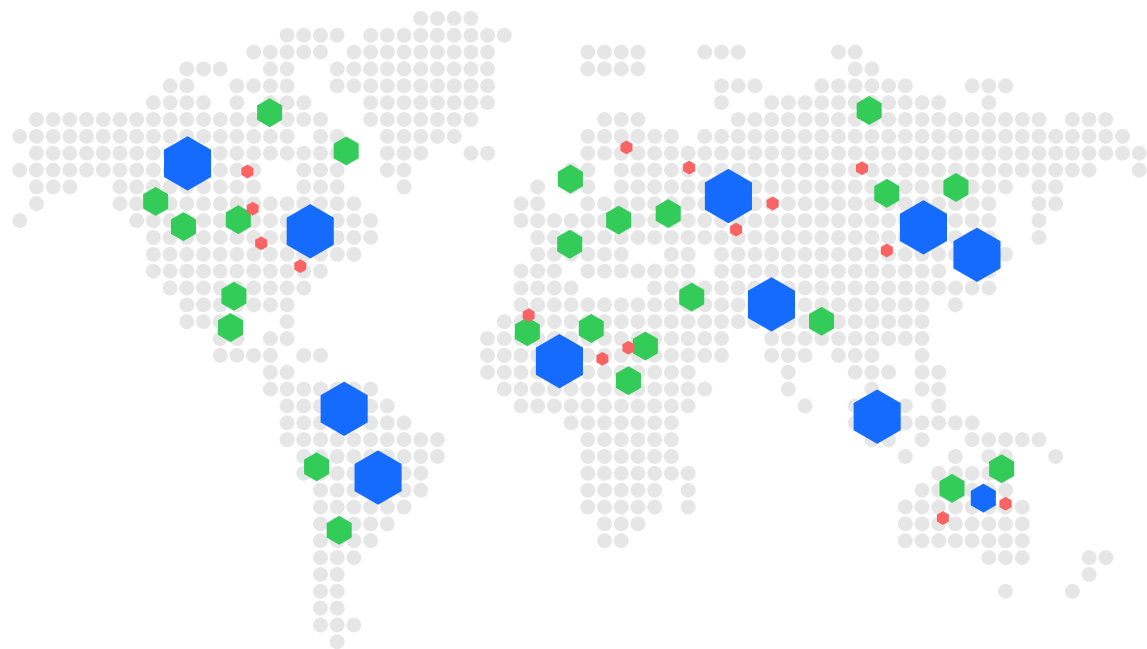
Question set editing

- Ability to create, edit and maintain question sets
- Numerous response options, including attachments
- Survey logic to control skipping questions

Today's technology, your enabler

Decision Focus is based on a stable micro-service architecture and powered by the cloud. It is built from the ground up on leading edge technology and is trusted by the world's biggest brands.

Our solutions enable intuitive usability, no code configurability and cost-effective delivery models. With seamless linkages you can expand to other areas of GRC including Enterprise Compliance Engine, Operational Resilience and Enterprise Risk Management.



Embedding innovation through agile GRC

See how Decision Focus can support your business.
Please get in touch to book a demo.



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