



Matchbook Learning April 20, 2026 Board Meeting



Location: Matchbook Learning - 1163 N Belmont Ave, Indianapolis, IN 46222

Or Zoom: <https://matchbooklearning.zoom.us/j/82365365650>

Time: 5:00 - 7:00 PM

Board in Attendance

Sajan George
Mike Cosack
Candace Jones
Ali King
Dr. Kurt Nelson
Jenny Poon
Shelby Thornburg

Non Board Members Attending

James Hill, The Match Principal
Don Stewart, Matchbook Learning Chief Operating Officer
Nathan Tuttle, Matchbook Learning Principal
Lanea Garrett, Matchbook Learning Assistant Principal
Kelsey High, Matchbook Learning Director of Competency-Based Learning
Paulina Jarrett, Matchbook Learning Academic Coordinator
Tandra Miles-Cranor, The Match Director of CTE
Sam Schmelzer, The Match Director of Workforce Development
Julie Wall, Matchbook Learning Executive Administrative Assistant
Caitlin Hicks, Education One Director of Compliance
Emma Kersey, Office of Education Innovation Team
Brian Anderson, CIES

I. 5:00 PM: Welcome

A. Roll Call

Roll call for attendance must be done with recorded verbal responses noted in the minutes. Additionally, any Board votes must also be done via roll call and recorded.

Attendance Roll Call	
Sajan George	Present
Mike Cosack	Present
Candace Jones	Present
Ali King	Present - Arrived for Item IV
Kelli Marshall	Absent
Dr. Kurt Nelson	Present
Jenny Poon	Present
Shelby Thornburg	Present

II. 5:05 PM: Mission & Vision

A. Vision: Every child known, loved & flourishing.

B. Mission: We personalize learning, within a restorative community, fostering resilience and excellence while preparing students for real-world opportunities.

III. 5:10 PM: Approval of Consent Agenda

A. March 16, 2026 Board Meeting Minutes

[March 16, 2026 Board Minutes.pdf](#)

B. Finance Committee Report - Current Financials

- **Operating loss of \$1.38M**, approximately **\$400K unfavorable to budget**, driven primarily by personnel costs and interest expense
- **Personnel costs ~\$230K over budget**; corrective staffing actions begin in June with near-term and ongoing savings expected
- **Interest expense (~\$1.15M YTD)** remains a significant fixed cost pressure
- **Cash-adjusted operating loss ~ \$850K** (excluding non-cash depreciation)
- **~\$3.15M in expected inflows** prior to June 30 supports liquidity
- **Covenant compliance remains tight, with risk tied to the timing of anticipated inflows, and is being closely monitored**
- Targeted cost controls and staffing adjustments are in place to **stabilize performance and improve alignment going forward**
[MBLI Financials 033126.pdf](#)

C. Community Committee Report

1. K-8 Community Committee Report
[Community Engagement Report April 2026.pdf](#)
2. K-12 Community Committee Report
[Matchbook Learning Community Committee Report April 2026.pdf](#)

D. Academic Committee Reports

1. Matchbook Learning K-8
[K-8 April Academic Report .pdf](#)
[Matchbook Moving the Data.pdf](#)
[NWEA Spring 2026 - year over year growth and Proficiency .pdf](#)
2. The Match High School
[The Match - April Academic Report.pdf](#)
3. April 14, 2026 Academic Committee Meeting Minutes
[April 20, 2026 Academic Committee Meeting Minutes \(1\).pdf](#)

E. Director of Workforce Development Report

[Director of Workforce Development Board Report Draft - April 2026 .pdf](#)

F. Director of Competency-Based Learning Report

[April Board Report_Director of CBL \(2\).pdf](#)

Vote to Approve the Consent Agenda	
Sajan George	Approve
Mike Cosack	Motion
Candace Jones	Approve
Ali King	Absent
Kelli Marshall	Absent
Dr. Kurt Nelson	Second
Jenny Poon	Approve
Shelby Thornburg	Approve

The motion to approve the Consent Agenda carries.

IV. 6:00 PM: Authorizers

A. Trine

1. Board Presentation for The Match
 - [Academic Performance Deficiency Report](#)
 - [Financial Performance Deficiency Report](#)
 - [Organizational Performance Deficiency Report](#)
2. Performance Dashboard
[Performance Dashboard](#)

B. OEI

1. Board Goals Dashboard
[Board Goals 25_26_MBL.xlsx - Board Goals Template.pdf](#)

V. 6:05 PM: Action Items

A. Vote to approve the 26-27 Budget

[26-27 Final Budget Proposal updated 4_15_26.xlsx - Google Sheets.pdf](#)

Vote to Approve the 2026-2027 Budget	
Sajan George	Motion
Mike Cosack	Approve
Candace Jones	Approve
Ali King	Second
Kelli Marshall	Absent
Dr. Kurt Nelson	Approve
Jenny Poon	Approve
Shelby Thornburg	Approve

The motion to approve the 2026-2027 Budget carries.

B. Vote to approve the Audit Engagement Letter

[2026 Matchbook - Single Audit and Tax Engagement Letter_encrypted_.pdf](#)

Vote to Approve the Audit Engagement Letter	
Sajan George	Motion
Mike Cosack	Approve
Candace Jones	Approve
Ali King	Approve
Kelli Marshall	Absent
Dr. Kurt Nelson	Approve
Jenny Poon	Approve
Shelby Thornburg	Second

The motion to approve the Audit Engagement Letter carries.

C. Request for Board Action: Adoption of Common Competencies and Guiding Principles

[Request for Board Action Adoption of Common Competencies and Guiding Principles .pdf](#)

[Matchbook Learning Board Meeting-April 2026.pdf](#)

Vote to Adopt the Common Competencies and Guiding Principles	
Sajan George	Motion
Mike Cosack	Approve
Candace Jones	Approve
Ali King	Second
Kelli Marshall	Absent
Dr. Kurt Nelson	Approve
Jenny Poon	Approve
Shelby Thornburg	Approve

The motion to approve the Common Competencies and Guiding Principles carries.

VI. 6:40 PM: Discussion Items

A. Community Committee Discussion

The committee will facilitate a discussion on potential networking and community connections. Board members will be invited to share contacts, ideas, and potential partnerships for future engagement.

B. Board Meeting Date Change

The board decided to move the next board meeting from May 11, 2026 to May 18, 2026.

VII. 6:50 PM: Public Comments

VIII. 6:55 PM: Adjourn

Vote to Adjourn	
Sajan George	Motion
Mike Cosack	Approve
Candace Jones	Approve
Ali King	Approve
Kelli Marshall	Absent
Dr. Kurt Nelson	Approve
Jenny Poon	Approve
Shelby Thornburg	Second

The motion to adjourn the meeting carries. The meeting adjourned at 6:55 PM.