

DSCR it!

Qualify your investors with
3 flexible options.
No income docs required.

Venice DSCR

Newport DSCR

DSCR Prime

FICOs from	640	620	660
No Ratio	Yes	Yes	No
Minimum DSCR	None	None	1
Max LTV	80%	85%	80%
Fist Time Investor	Yes	Yes	Yes
First time Investor Required to own Current Home for 1 year	Yes	No	Yes
Minimum Loan Amount	\$100,000	\$125,000	\$100,000
Maximum Loan Amount	\$3,000,000	\$3,000,000	\$2,000,000
Title seasoning for R&T	6 Months	No Seasoning	6 Months
Title seasoning for Cash-Out	6 Months	No seasoning	6 Months
Recently listed using current value	No	Yes	No
Gift Funds	Yes after 10% contribution	Yes	Yes after 10% contribution
ITIN Borrowers	Yes	Yes	No
Foreign National	Yes	Yes	No
Short Term Rental	Yes	Yes	No
Non-Warrantable Condo	Yes	Yes	Yes
Condo Hotels	Yes	Yes	No
Rural Properties	Yes, up to 5 acres	No	No
Closing in Company Name	Yes	Yes	Yes
Use Asset Utilization to Boost DSCR value (Short term rental not eligible)	No	Yes	No
Assets for closing & reserve	30 days	30 days	60 days
Interest Only	Yes, use IO for qualification	Yes, use IO for qualification	Yes, use IO for qualification
40-year Fixed Term	Yes	No	No
Prepay	Yes, up to 5 years PP with 3% and 5% penalty	Yes, up to 5 years PP with 5% penalty	Yes, up to 5 years PP with 3% penalty
Exceptions	Yes	Yes	No

BRIAN RAYDER

SR. ACCOUNT EXECUTIVE

973-219-0905

Brian.Rayder@JMACLending.com



JMACLENDING.COM