

needs & wants



HOW TO SPEND WISELY

There are endless things that we can spend our money on but we need to be wise with how we spend our money.

We can divide spending into two buckets:

- Needs
- Wants

Remember, previously we said that if you get R10, 7 of that can go to spending:



Of that 7, 5 goes to needs and 2 goes to wants:



NEEDS

Needs are the things we have to spend money on because they are necessary for our everyday lives. These are the things that we cannot do without.

WANTS

Wants are things that we would like to have, but they are not necessary for our basic survival. These are things that make us happy or bring us enjoyment.



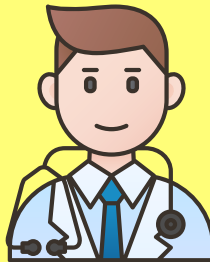
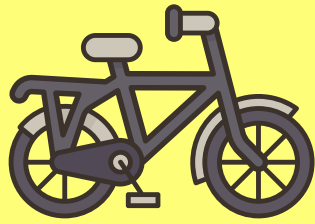
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NEEDS

WANTS



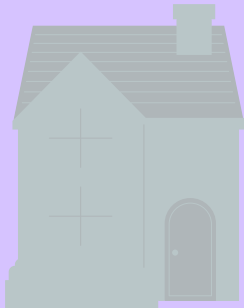
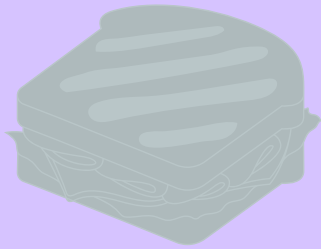
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NEEDS



WANTS

