debt diaries

Imagine you are preparing for market day at your school. However, you need some money to buy the things you will be selling. You have two options: Save up for your market day supplies or borrow money from your parents.

Your Product

What will you sell or make? Sliiiiiime

How much does it cost to buy or make? R 20 💰

How many of your product do you think you can sell? 50 🍬

How much money do you need to buy or make your product?
Tip: multiply the cost (💰) of your product with the quantity (🍬) you think you can sell

R 20 x 50 = R 1 000 💼

How much will you sell your product for? R 40 🏷️

How much money will you make if you sell all of your products?
Tip: multiply the price (🏷️) of your product with the quantity (🍬)

R 40 x 50 = R 2 000 🏆

Now, let's figure out how much money you make with each option...

Option 1: Save Up

If you save up, you just need to save enough money to buy the products you will be selling. This is the amount next to the briefcase.

How much profit will you make?

Tip: take your potential earnings (🏆) minus your cost (💼)

R 2 000 - R 1 000
= R 2 000

Option 2: Borrow

If you borrow from your parents, you will have to pay back more than you borrow.

How much you have to pay back to your parents R 200 🏛️

How much profit will you make?

Tip: take your potential earnings (🏆) minus your cost (💼) minus the extra money you have to pay back (🏛️).

R 2 000 - R 1 000 - R 200
= R 1 800

Lastly, mark the best option with a star.

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How many of your product do you think you can sell? __________ 🍬

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____ 💼

How much will you sell your product for? ____________________ 🏷️

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How much you have to pay back to your parents __________ 🏛️

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