

market day debt

I'd like to sell 24 Cupcakes for R5 each

Step 1: Find out the cost price of goods. If it comes from the home as a parent make up a reasonable amount based on the quantity of the ingredients that will be used.

Ingredients	Cost	Source
Cupcake Mix	R 20	Shop
Sugar	R 5	Home
Milk	R 10	Home
Eggs	R 15	Home
TOTAL	R 50	

Step 2: Calculate the amount your child has borrowed from you and add a small 10% interest amount.

$$\begin{array}{ccccc} \text{Total Cost} & & \text{Interest} & & \text{Total Debt} \\ \text{R 50} & + & \text{R 5} & = & \text{R 55} \end{array}$$

Step 3: Reflect on your options.

	Income	Debt Owed	Money In Your Pocket
Option A: Borrow	R 120	R 55	R 65
Option B: Save	R 120	R 0	R 120

Are you going to save for the market day or borrow?

I will try my best too save! So I can have a little more money in my pocket.



market day debt

I'd like to sell _____

Step 1: Find out the cost price of goods. If it comes from the home as a parent make up a reasonable amount based on the quantity of the ingredients that will be used.

Ingredients	Cost	Source
TOTAL		

Step 2: Calculate the amount your child has borrowed from you and add a small 10% interest amount.

$$\begin{array}{ccccc} \text{Total Cost} & & \text{Interest} & & \text{Total Debt} \\ \text{ } & + & \text{ } & = & \text{ } \end{array}$$

Step 3: Reflect on your options.

	Income	Debt Owed	Money In Your Pocket
Option A: Borrow			
Option B: Save			

Are you going to save for the market day or borrow?

