

Date: August 12, 2025

To, The Manager Listing Department Bombay Stock Exchange (BSE) Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544235	To, The Manager Listing Department National Stock Exchange (NSE) Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: ORIENTTECH
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SUB: DISCLOSURE IN TERMS OF REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with related SEBI Circular, we hereby confirm that there is a deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) of the Company during the quarter ended on June 30, 2025.

Please find enclosed herewith a statement in this regard.

The aforesaid has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 12, 2025. We shall be pleased to provide any clarity in this regard.

Kindly take the same on your records.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as orient technologies private limited)

Ms. Nayana Nair
Company Secretary and Compliance Officer
ACS-65753



Name of Listed Entity	ORIENT TECHNOLOGIES LIMITED
Mode of Fund Raising	Public Issue
Date of Fund Raising	August 28, 2024
Amount Raised	Rs. 214.76 crore Issue size comprises of fresh issue / gross proceeds of Rs 120.00 Crore (Net proceeds of Rs 107.93 Crore) and an offer for sale of Rs. 94.76 Crore.
Report filed for Quarter ended	June 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	CARE Rating Limited
Is there a deviation / variation in use of funds raised	Yes
If yes, whether the same is pursuant to changes in terms of a contract or objects, which was approved by the shareholders	Not Applicable as no material deviation
If Yes, Date of Shareholders Approval	Not Applicable as no material deviation
Explanation for the Deviation/Variation	Utilization of gross proceeds towards acquisition of office premises is in line with the prospectus. However, as mentioned in the Prospectus, utilization towards issue expenses should be excluding Goods and Services Tax (GST) whereas the company has utilized proceeds by making payments to a certain vendor including GST.
Comments of the Audit Committee after review	Committee has noted the deviation as reported in the Monitoring agency report. The Committee has suggested to the Board of Directors to take less reimbursement of issue expenses in Company Account to the extent of the excess GST amount paid. The Board of Directors have taken note and are in the process of doing the same.
Comments of the auditors, if any	Offer related expenses with regards to the Fresh issue as disclosed in the Prospectus is excluding GST component. However, the Offer related expenses with regards to the Fresh issue paid by the Company during the quarter ended June 30, 2025 from the IPO Public Escrow Account is including GST component.



Deviation or variation could mean:

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE						
Original Objects	Modified Objects, if any	Original Allocation In Crore	Modified Allocation , If any	Funds utilized In Crore	Amount of Deviation /Variation for the Quarter according to applicable object	Remarks if any
Acquisition of office premise at Navi Mumbai	NA	10.35	NA	10.35	-	-
Funding of capital expenditure requirements	NA	79.65	NA	4.48	-	-
General corporate purposes	NA	17.93	NA	17.00	-	-
Issue expenses	NA	12.07	NA	7.73	0.01	Utilization is towards advertisement expenses, Book Running Lead Manager (BRLM) fees, legal fees and other ancillary issue expenses. The company has made payments to certain vendors including GST (Prospectus states payment to be made excluding GST) which results in excess payment to the tune of Rs. 0.01 crore.
Total		120.00		39.56	0.01	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or,
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or,
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

