



Raven Outcomes – 2025 Fact Sheet

Raven Indigenous Outcomes Fund I

The Raven Indigenous Outcomes Fund I is a first-of-its-kind \$50 million fund that uses outcomes finance to scale Indigenous-led solutions. Built to support community-driven change, the Fund brings together capital from investors, governments, and philanthropy to fund projects that improve lives—while tying repayment to verified results.

Outcomes Fund I – By the numbers

- \$50M target fund size
- \$20.4M secured at first close (June 2024)
- 6–8 community-led investments expected
- \$100M+ in total projected outcomes value
- 4–7% target internal rate of return (IRR)
- 50/50 split between climate and health outcomes
- 20% capital recycling cap to maximize efficiency
- Final close expected in Q4 2025

What We Fund

The Outcomes Fund I supports a growing portfolio of Community-Driven Outcomes Contracts (CDOCs) in areas like:

- Clean energy and housing retrofits
- Type 2 diabetes prevention and wellness
- Employment and training
- Climate resilience and adaptation

Community Driven Outcomes Contracts (CDOC) Impact Highlights

Peguis & Fisher River First Nations CDOC (completed)

Results:

- 124 homes upgraded
- 25+ people trained and employed
- Lower energy bills for families
- \$7.6M in outcomes value created
- \$5.1M in outcomes purchased by CMHC & Efficiency Manitoba



Sioux Valley Dakota Nation – Housing/Clean Energy (In Progress)

Expected Results:

- \$1.8M invested
- 25 homes retrofitted
- 5 community members trained and certified
- \$728,400 in long-term energy bill savings
- Significant reduction in GHG emissions

Peguis First Nation II – Housing/Clean Energy (In development)

Expected Results:

- \$3.5M invested
- 50 homes retrofitted
- Jobs for previously trained workers
- \$1.3M in energy bill savings
- Significant reduction in GHG emissions

Minoayawin – Diabetes Prevention (In development)

Expected outcomes include:

- 150 participants with stronger diabetes self-care skills
- Greater community control over health programs
- 20 new quality jobs for Indigenous workers
- Reduced health care costs

What Sets Raven Outcomes apart

- \$100M+ in measurable results delivered or in progress
- Indigenous-led and governed—first of its kind globally
- Outcomes-first model: government pays only when success is proven
- Risk carried by investors, not communities
- Third-party verification ensures transparency and impact integrity

Past media coverage highlights

- [Raven Indigenous Outcomes Funds completes \\$20.4 million first close – BetaKit](#)
- [Indigenous communities cut the red tape and find solutions to their environmental, health problems – The Globe and Mail](#)
- [Transforming reconciliation: funding what matters to Indigenous communities - The Hill Times](#)
- [Raven Group lands backing for its outcomes-based finance fund – Impact Alpha](#)



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