



MPOWER Non-QM | DSCR 5-9 Unit

Effective Date:
8/29/25

Eligibility Matrix		DSCR Multi		
Loan Amount	FICO	Purchase	Rate / Term	Cash-Out
≤ \$2,000,000	720	75%	75%	70%
	700	70%	70%	65%
	680	65%	65%	60%
Min DSCR		1.25x		
Interest Only		Reduce max LTV by 5%		
Mortgage History		0x30x24		
FC / SS / DIL Seasoning		84 Months		
Chapter 7/11/13 BK Seasoning		84 Months		

Program Parameters	
Limits	
Minimum Loan Amount	\$350,000
Maximum Loan Amount	\$2,000,000
Maximum Cash Out	\$500,000

Products	
5/6 ARM 5/6 ARM-IO 30Y Fixed 30Y Fixed-IO	
Interest-Only Terms: 10yr IO, 20yr Am, 30yr Term	

Other	
Occupancy	Business Purpose Investment Properties only
Property Types	5-9 Unit Residential Properties; No Mixed Use or Commercial
DSCR	DSCR = Gross Rents / PITIA (fully amortizing) or Gross Rents / ITIA (interest only loans)
Reserves	Standard: 6 Months PITIA
Unleased / Vacant Units	Max 2 vacant units Vacant Unit(s) - use 75% of market rents for DSCR calculation
Lease / Gross Income	Leased - use lower of estimated market rent or lease agreement Unleased - use 75% of market rents Copies of any existing leases must be provided (both purchase and refi transactions) Short-term rental income not eligible
Eligible Borrowers	Standard: Defined as borrowers with 12-month history of investment property ownership in the most recent 12 months First-Time Investors Not Allowed
Entity Borrowers	LLC Borrowers: see guidelines for details; Personal Guarantor required w/ minimum 25% ownership; Domestic LLCs only
Acreage / Rural	Max 2-acres Rural Ineligible
Subordinate Financing	Not Allowed
Assets	Sourced or seasoned for 60 days
Credit	Standard: 3 tradelines reporting for 12+ months or 2 tradelines reporting for 24+ months all with activity in the last 12 months Standard (continued): 1 mortgage or installment tradeline for 36+ months with activity in the last 12 months Acceptable tradelines must show 0x60 in most recent 12 months from application date Qualifying FICO: Lower mid score of all borrowers / guarantors Limited Tradelines not allowed
Appraisal Requirements	One (1) full appraisal - acceptable forms below - and a Commercial BPO are required on all properties Acceptable forms: FHLMC 71A, FNMA 1050, or similar short form used to appraise 5+ residential properties The following attachments are required for appraisal reports: Rent Roll Income and Expense Statement Photos of subject, including exterior / interior and street Aerial Photo Sketch or floor plan of units Map Plot Plan or survey Appraiser Qualifications
Prepayment Penalty	Investment Only; Standard = % of amount prepaid (partial or full prepayment): 5-year penalty with 5%, 4%, 3%, 2%, 1% stepdown fee structure; OR 4-year penalty with 5%, 4%, 3%, 2% stepdown fee structure; OR 3-year penalty with 5%, 4%, 3% stepdown fee structure; OR 2-year penalty with 3% stepdown fee structure (year 1 and year 2 = 3%); OR 1-year penalty with 3% fee. Please see Operational Prepayment Penalty Matrices for State restrictions.
Seller Concessions	Up to 3% towards closing
Ineligible States	HI - lava zones 1 & 2

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