Oracle NetSuite Accounts Receivable Specialist-Practice Exam

About this Practice Exam

The practice exam is a helpful resource that provides an example of the format and types of questions that could appear on a NetSuite certification exam. The same authors who created exam questions wrote most of the practice questions. The practice questions illustrate a similar level of difficulty as exam questions. You can refer to the answer key for all practice questions at the end.

Remember, the practice exam might not provide a comprehensive preview of all topics presented on the certification exam. It is recommended that you review all content available in the **Certification Preparation – Accounts Receivable Specialist** learning path in NetSuite MyLearn before attempting the practice or certification exams.

No practice exam questions will appear on the actual certification exam. Additionally, being able to answer all practice questions correctly does not guarantee a passing score on the certification exam.

Practice Questions

1. When can you create a credit memo for an order? (Choose 2.)

    A. After receiving the customer payment
    B. After generating the customer invoice
    C. Before creating the sales order
    D. When you apply a deposit to a customer invoice
    E. When you apply a full refund

2. Which item types can you add to a sales order? (Choose 2.)

    A. Non-Inventory Item for Purchase
    B. Non-Inventory Item for Resale
    C. Item Group
    D. Inventory Item
    E. Service Item for Purchase

3. Where can you set the default sales order status when you enable sales order approval?

    A. Sales Order form
    B. General Preferences
    C. Accounting Preferences
    D. Transaction Approval Preferences

4. When approval routing for invoices is enabled, where can the Administrator set up an approver?

    A. Approval Workflow
    B. Employee record
    C. Customer record
    D. Approval permission of a custom role

5. ABC company received a returned damaged toy in a warehouse. What are the next step to track the return? (Choose 2.)

    A. Create a Return Authorization
    B. Create a Credit Memo
    C. Create an Inventory Adjustment
    D. Create a Journal Entry
    E. Complete an Inventory Transfer

6. Which step should you take when receiving a returned item to ensure inventory does not increase?

    A. Clear Restock on the Item Receipt record to write off the item as an expense.
    B. Enable the Do Not Restock accounting preference.
    C. Change the location of the Item Receipt record to Discarded.
    D. Change the account on the Item Receipt record to an expense account.

7. ABC company sells toys and wants to issue a credit to customers to reward them for their loyalty. Which situation ensures no inventory is impacted?

A. Credit an invoice that includes shipping charges and toy cars so customers do not have to pay for the charges.
B. Create a standalone credit memo for toy cars that customers can apply to future purchases.
C. Create a standalone credit memo for an Other Charge item that customers can apply to future purchases.
D. Create an inventory adjustment.

8. By entering a default account and tax details on a Customer record, what is the future benefit of this action?

A. Allows the customer to be shared by multiple subsidiaries
B. NetSuite automatically adds this information on transaction records
C. Allows for duplicate Customer records
D. NetSuite automatically adds this information on the A/R Aging report

9. Amy would like to create and update customer Subsidiary records through a .csv upload. What import type should Amy use?

A. Customers Only
B. Subsidiary
C. Customer-Subsidiary Relationship
D. Customers and Contacts Together

10. Greg opened a Customer record and clicked the Communication subtab. Which subsidiary or subsidiaries display the Messages, Activities, Files, and User Notes for the customer?

A. Parent Subsidiary only
B. Primary Subsidiary only
C. All subsidiaries
D. Subsidiary listed on the Communication record

11. Which portlet on the customer Dashboard displays primary information for a customer?

A. Primary Information
B. Default Customer
C. Customer Dashboard Links
D. List portlet

12. How does data show in the Key Performance Indicator portlet on the Customer Dashboard?

A. By all customers
B. By sales rep
C. By specific customer
D. By location

13. Which option becomes available when a sales order is approved?

       A. You can cancel the sales order.
       B. You can close the sales order.
       C. You can void the sales order.
       D. You can nullify the sales order.

14. The warehouse team cannot fulfill every item on a customer sales order. How can the team record a partial fulfillment in NetSuite?

       A. Email the sales order to the customer, noting the items they cannot fulfill.
       B. Route the sales order to the Administrator for fulfillment approval.
       C. Clear Fulfill for the line item on the Item Fulfillment record.
       D. Wait until all items are able to be fulfilled on the sales order.

15. What is an advantage of enabling the Advanced Shipping feature?

       A. Automatically applies discounts to a sales order based on fulfillment dates
       B. Requires that a sales order be fulfilled and billed simultaneously
       C. Allows for completion of billing and fulfillment in two separate transactions
       D. Automatically applies customer deposits upon fulfillment

16. What determines how an invoice is generated from a sales order over time?

       A. Estimate Schedule
       B. Sales Order Schedule
       C. Invoicing Schedule
       D. Billing Schedule

17. What is important to note about the privacy status when you apply a billing schedule to a sales order? (Choose 2.)

       A. Billing schedules created from sales transactions are set to the Private status by default
       B. Billing schedules created from sales transactions are set to the Public status by default.
       C. You can change a public billing schedule to private.
       D. You can change a private billing schedule to public.
       E. You cannot change private billing schedules to public.

18. What NetSuite feature is required to be enabled by the administrator to fulfill items on a sales orders?

       A. Inventory Fulfillment
       B. Fulfillment on Sales Orders
       C. Advanced Order Management
       D. Advanced Shipping

19. What field on the Print Statements form should you use to calculate aging results?

    A. Start Date
    B. Statement Date
    C. Show Only Open Transactions
    D. Due Date

20. Which portlet on the Customer Dashboard can you use to create a standalone invoice?

    A. Key Performance Indicators
    B. Top 5 Items By Sales
    C. Customer Dashboard Links
    D. Activities

21. A customer requested that Taylor send an invoice before the items are shipped. Which NetSuite feature must be enabled so that Taylor can invoice a sales order before shipping the product?

    A. Invoice in Advance of Invoicing
    B. Invoice in Advance of Allocation
    C. Invoice in Advance of Packing
    D. Invoice in Advance of Fulfillment

22. Which records can you use to create a cash sale? (Choose 2.)

    A. Customer
    B. Project
    C. Item
    D. Invoice
    E. Estimate/Quote

23. You just received an authorized customer return and did not check Restock before saving the Item Receipt record. What is the impact to the item or items?

    A. The items are returned to inventory and the inventory value increases.
    B. The items are returned to inventory, but the inventory value is unchanged.
    C. The items are written off and posted as a loss.
    D. The customer is not refunded.

24. Which custom form should you select on a Return Authorization to ensure the customer receives a cash refund?

    A. Standard Return Authorization - Credit
    B. Standard Return Authorization - Cash
    C. Standard Return Authorization - Cash Sale
    D. Standard Return Authorization - Cash Form

25. From where can you create a credit memo? (Choose 2.)

      A. Open Invoice
      B. Paid Invoice
      C. Invoices that are pending approval
      D. A partially fulfilled Sales Order
      E. A fulfilled Sales Order

26. Which item is recommended to add to a standalone credit memo?

      A. Non-Inventory for Sale
      B. Service for Sale
      C. Other Charge for Sale
      D. Inventory Item

27. What item type is recommended for a standalone credit memo?

      A. Payment
      B. Service for Purchase
      C. Other Charge for Sale
      D. Non-Inventory Item for Purchase

28. How is inventory affected if an inventory item is added to a standalone credit memo?

      A. Inventory quantity increases and valuation remains the same.
      B. Inventory quantity and valuation remain the same.
      C. Inventory quantity remains the same and valuation increases.
      D. Inventory quantity and valuation increase.

29. How do you ensure that a customer deposit is automatically applied to a customer invoice?

      A. Create the customer deposit from the customer invoice.
      B. Apply the customer deposit under the Billing subtab of the Customer Invoice record.
      C. Run the Customer Deposit Application process.
      D. Create the customer deposit from the customer Sales Order record.

30. Which statements are correct about customer deposits? (Choose 2.)

      A. You can only create one customer deposit from a sales order.
      B. NetSuite lists the applied customer deposit on the Related Records subtab of the Customer Invoice record.
      C. NetSuite lists the applied customer deposit on the Related Records subtab of the Sales Order record.
      D. You can click Apply on a Customer Deposit record to apply a deposit to open sales orders or invoices for the customer.
      E. NetSuite creates a Deposit Application record when a customer deposit is applied to a customer invoice.

31. Mary accepts a customer payment amount of $100 and selects two invoices, each with $75 due. What is the result?

    A. Mary must manually adjust the payment for one of the invoices to $25.
    B. NetSuite automatically allocates $75 to the older invoice and $25 to the newer invoice.
    C. NetSuite automatically allocates $75 to the invoice selected first and $25 to the second invoice.
    D. Mary cannot select the second invoice since the payment is not enough to pay both.

32. What does the Automated Cash Application feature accomplish?

    A. Automatically applies cash deposits to invoices.
    B. Automatically imports customer payments from a bank statement.
    C. Uses customer mapping rules to find a matching customer.
    D. Uses customer mapping rules to apply customer payments.

33. What is a benefit of using the Automated Cash Application rather than manually applying customer bank deposits to outstanding invoices?

    A. Bank lines are tied to existing customers and automatically applied to the next invoice.
    B. Upon import, bank lines automatically generate customer deposit transactions.
    C. Invoices that match the amounts of bank lines are automatically voided.
    D. Bank lines that match existing customer invoice amounts and names are applied in bulk.

34. Todd needs to review invoices that are 90 to 120 days outstanding. Todd opens the A/R Aging summary report, but does not see a column for 120 days overdue. What should Todd do?

    A. Review the >90 column to calculate the transactions that meet the 120 day criteria.
    B. Customize the report to edit columns and add transactions that are 120 days overdue.
    C. Review Aging Options to change the column intervals.
    D. Set the Aging filter to 120 days.

35. Robert is closing the books for the month and needs to see an overview of all receivables that were paid, refunded, or are awaiting payment. Which report should Robert use?

    A. A/R Register
    B. A/R Payment History by Invoice
    C. Sales by Customer
    D. A/R Payment History by Payment

36. Which report displays the quantity on hand per transaction?

    A. Sales Orders Pending Fulfillment
    B. Open Orders
    C. Sales Back Order
    D. Orders Register

Answer Key:

Question	Answer
1	B (After generating the customer invoice) C (Before creating the sales order)
2	B (Non-Inventory Item for Resale) D (Inventory Item)
3	C (Accounting Preferences)
4	D (Approval permission of a custom role)
5	B (Create a Credit Memo) C (Create an Inventory Adjustment)
6	A (Clear Restock on the Item Receipt record to write off the item as an expense)
7	C (Create a standalone credit memo for an Other Charge item that customers can apply to future purchases)
8	B (NetSuite automatically adds this information on transaction records)
9	C (Customer-Subsidiary Relationship)
10	B (Primary Subsidiary only)
11	B (Default Customer)
12	C (By specific customer)
13	B (You can close the sales order)
14	C (Clear Fulfill for the line item on the Item Fulfillment record)
15	C (Allows for completion of billing and fulfillment in two separate transactions)
16	D (Billing Schedule)
17	A (Billing schedules created from sales transactions are set to the Private status by default) D (You can change a private billing schedule to public)
18	D (Advanced Shipping)
19	B (Statement Date)
20	C (Customer Dashboard Links)
21	D (Invoice in Advance of Fulfillment)
22	A (Customer) E (Estimate/Quote)
23	C (The items are written off and posted as a loss)
24	B (Standard Return Authorization - Cash)
25	A (Open Invoice) B (Paid Invoice)
26	C (Other Charge for Sale)
27	C (Other Chare for Sale)
28	D (Inventory quantity and valuation increase)
29	D (Create the customer deposit from the customer Sales Order record)
30	C (NetSuite lists the applied customer deposit on the Related Records subtab of the Sales Order record.) E (NetSuite creates a Deposit Application record when a customer deposit is applied to a customer invoice)
31	C (NetSuite automatically allocates $75 to the invoice selected first and $25 to the second invoice)
32	C (Uses customer mapping rules to find a matching customer)
33	D (Bank lines that match existing customer invoice amounts and names are applied in bulk)
34	C (Review Aging Options to change the column intervals)
35	A (A/R Register)
36	C (Sales Back Order)