

Sustainability Report Assurance Letter

Discover for Independent Assurance Opinion Statement of FPS Sustainability Report.



Independent Assurance Opinion Statement

To the Management of FPS Flexible Packaging Solutions,

Scope and Objectives:

TÜV SÜD Turkey was commissioned by FPS Flexible Packaging Solutions to conduct Independent assurance of its 2025 Sustainability Report ('the Report'), as published on the company's website at <https://www.fps.com/download>, and to carry out an independent verification of selected environmental and social indicators for the reporting period January 1, 2025, to December 31, 2025. Independent verification includes the indicators below under 2 categories (Social / Labor and Human Rights, Environment & GHG Emissions).

Our assurance engagement was planned and carried out in accordance with ISO standards.

TÜV SÜD's approach

TÜV SÜD's assurance engagements are carried out in accordance with our verification procedure. Reviewing the data collection and consolidation processes used to compile selected data, including assumptions made, and the data scope and reporting boundaries; We planned and performed our work to obtain the evidence we considered necessary to provide a basis for our assurance opinion. We were engaged to provide Type 2 moderate level assurance, which covers:

- Evaluation of adherence to the AA1000AS and ISO principles of inclusivity, materiality and responsiveness and impact (the Principles); and
- The reliability of specified sustainability performance information along with related claims in the report including:
 - Desk review
 - Site visit
 - Data sampling
 - Reporting

Inclusivity, Materiality, Responsiveness and Impact principles;

FPS Flexible Packaging Solutions has made a commitment to its stakeholders. The participation of stakeholders has been initiated in developing and achieving an accountable and strategic response to CSR.

FPS Flexible Packaging Solutions publishes CSR information that enables its stakeholders to make informed judgments about the company's management and performance. In our professional opinion the report covers the FPS Flexible Packaging Solutions' materiality issues.

FPS Flexible Packaging Solutions has implemented the practice to respond to the expectations and perceptions of its stakeholders.



Assurance level

The limited level assurance provided is in accordance with ISO 14046-3 in our review, as defined by the scope and methodology described in this statement.

Independence/Responsibilities of FPS Flexible Packaging Solutions and of the Assurance Providers

TÜV SÜD was not involved in collecting and calculating data, or in the development of the Report. TÜV SÜD's activities are independent from FPS Flexible Packaging Solutions. FPS Flexible Packaging Solutions has sole responsibility for preparation of the Report. In performing our assurance work, our responsibility is to the management of FPS Flexible Packaging Solutions

The assurance team was composed of lead auditors and carbon footprint verifiers experienced in industrial sector, and trained in a range of sustainability, environmental and social standards including AA1000AS, ISO 14001, ISO 45001, and ISO 9001 EU ETS, GS, VCS, ISO 50001 etc. "Add value. Inspire trust." Since it was established more than 150 years ago, TÜV SÜD has been guided by this purpose: to make progress attainable by protecting people, the environment and assets from technology-related risks. More than 26,000 employees at over 1,000 locations in around 50 countries around the world work to provide safety, security, certainty and added value for our customers.

Materiality Analysis

FPS has updated their materiality assessment to align with the latest requirements and to future-proof its strategic sustainability priorities in 2025. A double materiality assessment has been carried out by considering the guidelines of European Sustainability Reporting Standards (ESRS). This approach helps to understand both how sustainability issues may affect FPS, and how FPS's activities impact the environment, society, and the economy. It provides a balanced view of risks, opportunities, and impacts, supporting more transparent and accountable decision-making.

TÜV SÜD's Opinion

Based on TÜV SÜD's approach, we believe that FPS Flexible Packaging Solutions:

- Met the requirements above
- Disclosed accurate and reliable data for Environment & GHG Emissions
- Social Labor/Human Rights

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Verified Data:

Theme	Sub-Theme	KPI	Unit of measure	Data
Social/ Labor and Human Rights	Training	% of the total workforce across all locations who received training on human rights, diversity, discrimination and/or harassment	%	100
Social/ Labor and Human Rights	Training	Average hours of training provided per colleague	hours	13.61
Social/ Labor and Human Rights	Health& Safety	Lost time injury frequency rate for the direct workforce	number	0.49
Social/ Labor and Human Rights	Health& Safety	Lost time injury severity rate for direct workforce	number	0.02
Social/ Labor and Human Rights	Health& Safety	LWCR (Lost Workday Case Rate) rate for direct workforce	number	0.10
Social/ Labor and Human Rights	Health& Safety	% of all operational sites for which an employee health & safety risk assessment has been conducted	%	100
Environment&GHG Emissions	Energy	Total electricity consumption	kWh	64,013,546.00
Environment&GHG Emissions	Energy	Total energy consumption	kWh	68,135,786.23
Environment&GHG Emissions	Energy	Total renewable energy consumption	kWh	2,819,053.20
Environment&GHG Emissions	Energy	% of renewable energy out of total energy mix	%	4.40
Environment&GHG Emissions	Energy	Energy intensity ratio	kwh/unit	1.07



Social/ Labor and Human Rights	Community Engagement	% of the total workforce across all locations represented in formal joint management-worker health & safety committees	%	100
Social/ Labor and Human Rights	HR	% of the total white color workforce across all locations who received regular performance and career development reviews	%	100
Environment&GHG Emissions	Training	% of the total workforce across all locations who received training (internally or externally) on environmental issues	%	32
Social/ Labor and Human Rights	Health& Safety	Number of high-consequence work-related injury	number	0
Social/ Labor and Human Rights	Health& Safety	Number of hours worked	number	8,178,622
Social/ Labor and Human Rights	Health& Safety	Number of recordable work-related injuries (including first aid, medical case, lost workday cases, restricted workday cases)	number	Total Medical Cases: 4 First Aid: 8 Lost Workday Cases: 4 Restricted Workday Cases: 0 Fatalities: 0
Ethics	Certification	Percentage of all operational sites with an information security management system (ISMS) certified to ISO 27000 (or other equivalent/similar standard)	%	20.00
Ethics	Certification	Coverage of ISO 27000-certified sites	%	37.00
Environment&GHG Emissions	Certification	Percentage of operational facilities certified ISO 14001, EMAS or against other environmental management standard	%	60.00
Environment&GHG Emissions	Certification	Coverage of ISO 14001-certified sites	%	65.00
Social/ Labor and Human Rights	Certification	Percentage of operational facilities that are certified ISO 45001 or against other labor or human rights management standard	%	53.00

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Social/ Labor and Human Rights	Certification	Coverage of ISO 45001-certified sites	%	51.00
Products	Circular Economy	Percentage of recycled input materials used to manufacture the organization's primary products and services	%	8.91
Social/ Labor and Human Rights	HR	Percentage of total employees covered by collective bargaining agreements	%	64.20
Social/ Labor and Human Rights	Compliance	The number of confirmed cases of child labor, forced labor, or human trafficking	number	0
Environment&GHG Emissions	Waste	Total amount of waste recycled	Metric tons (t)	4,560.22
Social/ Labor and Human Rights	Training	Total Number of employees trained on child/forced labor topic	number	3773
Social/ Labor and Human Rights	Health& Safety	Total number of our colleagues covered by an occupational health and safety management system	number	3773
Environment&GHG Emissions	Waste	Total waste reused	Metric tons (t)	241.06
Environment&GHG Emissions	Water	Total water consumption	m3	92,960.00
Environment&GHG Emissions	Waste	Total weight of hazardous waste	Metric tons (t)	27.02
Environment&GHG Emissions	Waste	Total weight of non-hazardous waste	Metric tons (t)	9,109.98
Environment&GHG Emissions	Waste	Total weight of recycled input materials	kg	4,205,009.00
Environment&GHG Emissions	Waste	Waste to Landfill	Metric tons (t)	177.60
Environment&GHG Emissions	Waste	Waste to Landfill	%	2.40

Mehmet Kumru
Head of Sustainability, Director

Date: 13.04.2025