UNDERWRITER REPORT

Hollis Aesthetics Ltd

Hire purchase - business critical equipment, 12 to 60 months (HP-BCE)

Prepared 2026-10-01

For Lender ABC underwriting

Introduced by Pennine Asset Finance - Dan Hartley

Amount financed	£32,400	**Term**	48 months
Deposit	10% (£3,600), payable with VAT of £7,200 before payout	**Purpose**	Hire purchase of a new diode laser platform for the clinic
Borrower type	Limited company	**Company number**	13412207
Monthly payment	£895 by direct debit	**Deadline**	Supplier quote valid to 31 October 2026; delivery four weeks from order
Security	Title to the asset under hire purchase, and a personal guarantee from Priya Hollis	**Case reference**	ADM 10417
Flags raised	7 (Medium, Low, Info)		

Specimen report for Lender ABC. The case, people, documents and figures are dummy information. The product criteria and policy references are drafted to show the shape; your own product guide and credit policy replace them word for word.

How to read this report: blue-headed sections are drawn from the case evidence and the lender's own product documents. Yellow blocks are the underwriter's; each carries a system draft to confirm, amend or replace. Nothing here is a lending decision until the underwriter records one.

1 Application summary

Hollis Aesthetics Ltd, company number 13412207, is proposing a hire purchase agreement for a new LP810 diode laser platform from Northern Aesthetic Supplies Ltd at a cash price of 36,000 pounds plus VAT, with a 10 percent deposit of 3,600 pounds and 32,400 pounds financed over 48 months at 895 pounds a month. Priya Hollis is the sole director, the person with significant control and the offered guarantor. The company has traded since July 2024 from its clinic at 112 Whiteladies Road, Bristol, and its first accounts to 30 June 2025 show a profit. Bank statements for the twelve weeks to 21 September 2026 show credits averaging 22,800 pounds a month with no returned items, and a closing balance that covers the deposit and VAT. The supplier is on the approved list and the quote is valid to 31 October 2026.

UNDERWRITER TO COMPLETE - Initial view *First impression of the case and any immediate concerns before the detail.*	
AI draft	Suggested: this is a standard hire purchase proposal within the amount, term and deposit bands, on a business critical asset from an approved supplier, with a clean company and guarantor credit picture. The open points are a shareholding discrepancy that the broker has since explained, statements nine days short of three months, a possible screening name match for compliance to clear, and a deposit that is covered but not yet paid. Nothing in the evidence contradicts the broker's write up. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

2 Product criteria check

Each criterion from the lender's product documents, re-checked against the final evidence. Verdicts are the evidence's, not the broker's.

Criterion	Product requirement	Evidenced value	Evidence	Verdict	Source
Borrower	UK limited company, LLP, partnership or sole trader trading 24 months or more with filed accounts. 12 to 24 months with a personal guarantee and three months of statements. New starts by referral.	Hollis Aesthetics Ltd, incorporated 10 July 2024, trading 26 months, first accounts filed	Companies House and Creditsafe report dated 29 September 2026	Pass	Lender ABC lending criteria, p.1
Guarantor	Director or person with significant control, UK resident, 18 or over.	Priya Hollis, sole director and person with significant control, UK resident, age 38	Signed proposal form and Companies House	Pass	Lender ABC lending criteria, p.1
Amount	Amount financed 1,000 to 150,000 pounds. Above 150,000 pounds by referral.	32,400 pounds financed, as stated on the signed proposal form	Signed proposal form, 25 September 2026	Pass	Lender ABC lending criteria, p.1
Term	12 to 60 months. Up to 84 months on long life assets by referral.	48 months	Signed proposal form	Pass	Lender ABC lending criteria, p.1
Deposit	5 to 15 percent of the cash price, or payments in advance. Lower with strong trading evidence; higher on new starts or soft assets.	10 percent, 3,600 pounds. Not yet paid.	Signed proposal form and supplier quote	Pass	Lender ABC lending criteria, p.1
Asset	Business critical equipment, new or used, from an approved or vetted supplier. Soft assets by referral.	LP810 diode laser platform, new, from Northern Aesthetic Supplies Ltd, approved since 2022	Quote Q0917 and the approved supplier list	Pass	Lender ABC lending criteria, p.2
Sector	No excluded sectors. Beauty and aesthetics accepted within the vendor channel.	Aesthetics clinic, SIC 96020	Creditsafe report and broker write up	Pass	Lender ABC lending criteria, p.2
Credit history	No unsatisfied CCJs over 500 pounds in three years, no bankruptcy or IVA in six years, and clean conduct on the statements.	No adverse on the company or the guarantor. No returned items on the statements.	Creditsafe and Experian reports, 29 September 2026; Barclays statements	Pass	Lender ABC credit policy, s.3
Affordability	Monthly payment comfortably within trading cash flow as shown by recent statements.	895 pounds a month against average credits of 22,800 pounds a month, 3.9 percent	Barclays statements, 1 July to 21 September 2026	Pass	Lender ABC credit policy, s.4
Bank statements	Normally three months. Fewer accepted where the picture is clear and consistent.	1 July to 21 September 2026, nine days short of three months. All pages present and every month reconciles.	Barclays statements	Pass	Lender ABC credit policy, s.4

Criterion	Product requirement	Evidenced value	Evidence	Verdict	Source
Accounts	Latest filed accounts, with management information where the accounts are more than 12 months old.	Accounts to 30 June 2025 (15 months old) and management information to 31 August 2026	Filed accounts and the broker's management information	Pass	Lender ABC credit policy, s.4
Permission to search	Signed permission to search held before any search is run.	Signed on 25 September 2026	Signed proposal form, page 4	Pass	Lender ABC proposal form, p.4
Identity and screening	Electronic identity check on each guarantor, and PEP and sanctions screening.	CrossCore authenticated on 29 September 2026. Screening returned one possible name match with a different date of birth and country, referred to compliance.	CrossCore result from operations; screening report	Unclear	Lender ABC credit policy, s.5

Conditions attached by the product documents
Permission to search must be held before any search is run (proposal form, page 4). Held.
A personal guarantee from the director on every limited company agreement (credit policy, section 2). Staged after the underwriting decision.
Deposit and VAT received, and the supplier invoice addressed to Lender ABC, before payout (payout checklist).
Insurance noting Lender ABC's interest from delivery, and delivery confirmed by the customer before the supplier is paid (payout checklist).
A possible PEP or sanctions match goes to compliance and is never a finding by the system (house rules).

UNDERWRITER TO COMPLETE - Criteria decision

For each Fail or Unclear: accepted, waived (with authority) or fatal, and any policy exception applied.

AI draft	Suggested: treat the one Unclear item as a compliance clearance rather than a credit point. The CrossCore check is authenticated, and the screening match has a different date of birth and country, which compliance can confirm from the screening report. Every other criterion passes on the evidence, including the statements: two months and three weeks is accepted under the policy wording where the picture is clear and consistent, and it is. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree. Two months and three weeks is enough on this picture.

3 Borrower and applicants

Company report	Creditsafe, 29 September 2026	**Rating / score**	71 / 100 (Low risk)
Credit limit	£15,000	**Incorporated**	10 July 2024, status Active, SIC 96020
Directors on register	Priya Hollis, sole director	**PSCs on register**	Priya Hollis (75 percent or more)
Filed accounts	First accounts to 30 June 2025, filed 2 March 2026, on time	**CCJs against company**	None. Charges: none registered
Notes	Registered office and trading address 112 Whiteladies Road, Bristol BS8 2RP. One shareholder, confirmed by the broker on 29 September 2026 after an older company structure document showed a second holding.		

Individual	Role	Identity check	Address verified	Credit summary	Adverse credit	Income
Priya Hollis	Sole director, person with significant control, and offered guarantor	Experian CrossCore electronic check authenticated on 29 September 2026, run by operations. Certified passport copy seen in person by the broker on 24 September 2026; passport valid to 2 August 2031.	Current address matches the Experian report and the electoral roll since 2019. Land Registry shows the property bought in March 2019.	Experian consumer report dated 29 September 2026, score 897 / 999 (Excellent). Halifax mortgage balance 231,000 pounds at 1,240 pounds a month, all paid on time. Credit card limit 5,000 pounds, balance 640 pounds, cleared monthly. Total monthly commitments 1,240 pounds.	None on the consumer report: no CCJs, defaults, arrears, IVAs or insolvencies. Proposal disclosures are consistent.	Declared director salary of 24,000 pounds a year plus dividends. Statements show salary payments of 2,000 pounds a month. The agreement is paid by the company, not from her income.

Priya Hollis - date of birth	14 March 1988	**Nationality / residency**	British, UK resident, no dual nationality and no overseas links declared
Current address	22 Redland Grove, Bristol BS6 6HH	**Time at address**	Owner with a mortgage since March 2019 (more than three years)
Declarations	Signed the proposal form on 25 September 2026, including permission to search. Offered a personal guarantee. No adverse disclosures.	**Shareholding / control**	Declared 100 percent shareholder. Companies House records her as the only director and the person with significant control (75 percent or more). The broker confirmed on 29 September 2026 that a 25 percent holding on an older structure document was transferred back to her in March 2026.

UNDERWRITER TO COMPLETE - Applicant assessment *View of each individual: identity, credit conduct, adverse explanations accepted or not, KYC, PEP or sanctions points to clear.*	
AI draft	Suggested: accept Priya Hollis as director, person with significant control and guarantor on the evidence held. CrossCore authenticated her identity on 29 September 2026 and the broker saw her passport in person. The Experian consumer report shows a score of 897 / 999, a mortgage conducted on time and no adverse markers, and her disclosures match it. The Land Registry price and the current mortgage balance show equity in her home. Screening returned one possible name match with a different date of birth and country, which is for compliance to clear and is not a finding. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

4 The deal

Cash price	£36,000 plus VAT of £7,200	**Amount financed**	£32,400
Term	48 months	**Monthly payment**	£895 by direct debit, first payment one month after payout

Deposit	£3,600 (10 percent), payable with the VAT before payout	**Rate and fees**	Charges for credit 10,560 pounds: flat rate 8.15 percent a year, APR about 16 percent including the fees. Documentation fee 195 pounds with the first payment and option to purchase fee 150 pounds with the last. Broker commission 4 percent of the amount financed, 1,296 pounds, paid by Lender ABC on payout.
Total payable	£42,960 over the term, plus the deposit, VAT and fees	**Deposit evidence**	Not yet paid. The Barclays closing balance of 16,150 pounds on 21 September 2026 covers the 10,800 pounds due.
Asset	New LP810 diode laser platform, quote Q0917 dated 22 September 2026	**Supplier**	Northern Aesthetic Supplies Ltd, on the approved supplier list since 2022, bank details held
Purpose	A treatment platform for the clinic at 112 Whiteladies Road, which the broker describes as business critical	**Use of funds**	The 32,400 pounds is paid to the supplier against an invoice in Lender ABC's name once the deposit, VAT, insurance and delivery confirmation are in place
Broker	Pennine Asset Finance, Dan Hartley, approved panel broker	**Channel**	Broker proposal by email on 28 September 2026, with eight attachments
Repayment source	Clinic trading income: average credits of 22,800 pounds a month over the twelve weeks to 21 September 2026	**Other finance**	None found on the statements or on the credit reports

The agreement is a standard hire purchase: 32,400 pounds financed over 48 months at 895 pounds a month, which is 3.9 percent of the clinic's average monthly credits. The total charge for credit is 10,560 pounds, a flat rate of 8.15 percent a year. The deposit and VAT of 10,800 pounds are not yet paid but are covered by the closing bank balance of 16,150 pounds. The supplier is approved and the quote is valid to 31 October 2026 with delivery four weeks from order, so the timetable to payout runs into early November if the documents are signed promptly.

UNDERWRITER TO COMPLETE - Deal and exit view *Is the exit credible on the evidence, on what assumptions, and what sensitivity has been run.*	
AI draft	Suggested: the deal is affordable on the statements, with the payment under 4 percent of average credits and no other finance commitments on the company. The deposit and VAT are covered by the closing balance but should be received before payout rather than assumed. The asset is new, business critical and from an approved supplier, so recourse rests on the guarantee and the asset rather than on a resale market for a specialist laser. The quote validity date sets the timetable. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

5 The asset and security

Asset	Type / condition	Supplier	Cash price	Price evidence	Location	Insurance / delivery	Title and guarantee
LP810 diode laser platform. Serial number to be recorded on delivery.	Medical aesthetic equipment, new, 24 month manufacturer warranty	Northern Aesthetic Supplies Ltd, approved since 2022, bank details held	£36,000 plus VAT of £7,200	Quote Q0917 dated 22 September 2026, valid to 31 October 2026. Invoice to follow in Lender ABC's name.	Clinic at 112 Whiteladies Road, Bristol BS8 2RP, leased. Rent of 2,750 pounds a month on the statements.	Insurance noting Lender ABC's interest from delivery not yet held. Delivery four weeks from order, to be confirmed by Priya Hollis before payout.	Title stays with Lender ABC under the hire purchase agreement until the option to purchase fee is paid. No existing finance on the company. Personal guarantee from Priya Hollis offered; no deed held yet.

The asset is a new specialist treatment platform from an approved supplier at a quoted cash price of 36,000 pounds plus VAT. Title stays with Lender ABC under the hire purchase agreement for the term, and the guarantee from Priya Hollis is offered but not yet signed. Insurance noting Lender ABC's interest and confirmation of delivery only exist once the agreement is signed and the equipment is installed, so they are staged as payout conditions. The clinic premises are leased; the landlord's rent is visible on the statements and paid on time.

UNDERWRITER TO COMPLETE - Security and valuation *Basis of value to rely on, the asset and supplier checks, and the guarantee.*	
AI draft	Suggested: rely on the approved supplier's quote as the price and require the invoice in Lender ABC's name to match it line by line before payout. Treat insurance noting Lender ABC's interest from delivery and the customer's delivery confirmation as conditions precedent to paying the supplier, in line with the payout checklist. No valuation is needed for new equipment at the quoted price. The guarantee is the recourse beyond the asset; the guarantor's home equity on the Land Registry price and the Experian mortgage balance supports it. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

6 Income and affordability

Applicant	Source	Evidenced amount	Evidence	Notes
Hollis Aesthetics Ltd	Clinic trading income, Barclays business current account	£22,800 a month (average credits)	Statements 1 July to 21 September 2026, all pages present	Credits of 21,900 pounds in July, 24,100 pounds in August and 16,200 pounds to 21 September. Lowest balance 3,100 pounds on 14 July; closing balance 16,150 pounds. No returned items and no other lenders.
Hollis Aesthetics Ltd	Filed accounts and management information	£212,000 turnover and £31,000 profit after tax, first period to 30 June 2025	First accounts filed 2 March 2026; broker's management information to 31 August 2026	Management information shows turnover of 268,000 pounds and profit before tax of 41,500 pounds for the 14 months to 31 August 2026, consistent with the credits on the statements.

Applicant	Source	Evidenced amount	Evidence	Notes
Priya Hollis	Director salary and dividends	£24,000 a year salary declared	Proposal form; statements show salary payments of 2,000 pounds a month	Personal commitments on the Experian report are 1,240 pounds a month. The agreement is paid by the company, not from her income.

The agreement is serviced by the company from clinic income. Over the twelve weeks to 21 September 2026 credits averaged 22,800 pounds a month against a payment of 895 pounds, and the account held a positive balance throughout, with a low of 3,100 pounds and a closing balance of 16,150 pounds. The filed accounts show a profitable first period and the management information shows growth since. Beyond the landlord's rent of 2,750 pounds a month there are no finance commitments on the statements or the credit reports. The deposit and VAT of 10,800 pounds are covered by the closing balance but not yet paid.

UNDERWRITER TO COMPLETE - Affordability view *Serviceability during the term and any stress applied.*	
AI draft	Suggested: affordability is demonstrated on the statements rather than the accounts, which are 15 months old. The payment is 3.9 percent of average credits and the account has had no returned items. The statements are nine days short of three months, which the policy accepts where the picture is clear and consistent. The one point to carry is that the lowest balance of 3,100 pounds in July is below the deposit and VAT, so the 10,800 pounds should be received before payout rather than taken from the closing balance on trust. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

7 Evidence index

Item required by the product	Source	Applies to	Status	Document(s)	Notes
Fully completed proposal form, signed, with permission to search	Lender ABC proposal form, pages 1 to 4	Hollis Aesthetics Ltd and Priya Hollis	Evidenced	Hollis_Aesthetics_proposal.pdf	Signed by Priya Hollis on 25 September 2026. Permission to search on page 4.
Broker's write up	Broker pack	The deal	Evidenced	Hollis_write_up.docx	Background, the business, the deal, affordability, guarantor and recommendation. Kept in full for credit.
Supplier quote for the asset	Payout checklist	LP810 laser platform	Evidenced	NAS_Q0917_quote.pdf	36,000 pounds plus VAT, delivery four weeks from order, valid to 31 October 2026.
Latest filed accounts	Lender ABC credit policy, s.4	Hollis Aesthetics Ltd	Evidenced	Hollis_accounts_FY2025.pdf	First period, 10 July 2024 to 30 June 2025, filed 2 March 2026. Matches Companies House.
Management information where the accounts are over 12 months old	Lender ABC credit policy, s.4	Hollis Aesthetics Ltd	Evidenced	Hollis_MI_to_Aug_2026.xlsx	14 months to 31 August 2026. Turnover and profit consistent with the statements.

Item required by the product	Source	Applies to	Status	Document(s)	Notes
Three months of business bank statements	Lender ABC credit policy, s.4	Hollis Aesthetics Ltd, Barclays	Evidenced	Barclays_Jul_Sep_2026.pdf	1 July to 21 September 2026, nine days short of three months. Accepted under the policy wording and noted for credit.
Company structure	Lender ABC proposal form, page 2	Hollis Aesthetics Ltd	Evidenced	Hollis_company_structure.pdf; Stock_transfer_form_Mar_2026.pdf	Showed M. Hollis at 25 percent. Broker confirmed on 29 September 2026 that the holding was transferred back to Priya Hollis in March 2026, with the stock transfer form attached.
Identity of the guarantor: electronic check and ID seen by the broker	Lender ABC credit policy, s.5	Priya Hollis	Evidenced	Broker_ID_note.pdf; CrossCore_Priya_Hollis.pdf	Passport seen in person by Dan Hartley on 24 September 2026. CrossCore authenticated on 29 September 2026, run by operations.
Company credit report	Lender credit report process	Hollis Aesthetics Ltd	Evidenced	Creditsafe_Hollis_Aesthetics_Ltd.pdf	Creditsafe, 29 September 2026. Score 71 / 100, limit 15,000 pounds.
Guarantor credit report	Lender credit report process	Priya Hollis	Evidenced	Experian_Priya_Hollis_consumer.pdf	Experian, 29 September 2026, run by operations. Score 897 / 999.
PEP, sanctions and adverse media screening	Lender screening check	Priya Hollis	Evidenced	Priya_Hollis_screening.pdf	One possible name match with a different date of birth and country. Referred to compliance; not cleared on the case.
Deposit and VAT received	Payout checklist	Hollis Aesthetics Ltd	Outstanding		10,800 pounds. Covered by the closing balance. Requested after the decision.
Hire purchase agreement, personal guarantee and direct debit mandate	Lender ABC document set	Hollis Aesthetics Ltd and Priya Hollis	Outstanding		Staged after the underwriting decision for electronic signature in order: director, then guarantor, then the mandate.

Item required by the product	Source	Applies to	Status	Document(s)	Notes
Supplier invoice in Lender ABC's name, insurance and delivery confirmation	Payout checklist	LP810 laser platform	Outstanding		Only exist after signing and installation. Requested from the supplier and the customer after the decision.

8 Flags for the underwriter

#	Severity	Flag	What the evidence shows	Explanation obtained	Points to consider
1	Medium	Shareholding differed between documents	The company structure document in the broker pack shows M. Hollis holding 25 percent. The proposal form declares Priya Hollis at 100 percent, and Companies House records her as the person with significant control at 75 percent or more.	The broker confirmed on 29 September 2026 that the 25 percent was transferred back to Priya Hollis in March 2026, with the stock transfer form attached.	Whether the stock transfer form is enough, or whether a confirmation statement showing 100 percent should be filed. No second guarantor is needed if she holds 100 percent.
2	Low	Statements are nine days short of three months	Barclays statements run from 1 July to 21 September 2026, nine days short of three months. All pages are present and every month reconciles. Credits average 22,800 pounds a month and there are no returned items.	None sought. The policy accepts fewer where the picture is clear and consistent, and the broker was not asked for more.	Whether to accept two months and three weeks on this picture, as the policy wording allows, or ask the broker for the rest of September.
3	Low	Deposit and VAT not yet paid	The deposit of 3,600 pounds and VAT of 7,200 pounds, 10,800 pounds together, have not been received. The closing balance on 21 September 2026 was 16,150 pounds, but the lowest balance in the period was 3,100 pounds.	The broker's write up says the deposit and VAT will be paid from the company account on acceptance.	Whether to require the 10,800 pounds before the documents are issued or before payout.
4	Low	Possible screening name match	Screening of Priya Hollis on 29 September 2026 returned one possible name match, P. Hollis, with a different date of birth and a different country. No sanctions or adverse media matches.	None. The match is referred to compliance under the house rules and is not cleared on the case.	Compliance to confirm it is a different person from the screening report. Not a credit point.
5	Info	Young company and first agreement with Lender ABC	Hollis Aesthetics Ltd has traded since July 2024 and has filed one set of accounts, to 30 June 2025. This is its first agreement with Lender ABC.	The broker's write up describes a clinic the broker has known since it opened, and the management information shows growth to August 2026.	Whether the guarantee and the deposit are enough comfort for a first agreement with a young company, which the criteria accept at 24 months with filed accounts.
6	Info	Experian checks run by operations, not by the system	The CrossCore identity check and the personal search on Priya Hollis were run by operations on 29 September 2026 and attached to the case, as agreed for Experian checks. The results have been read into this report.	Not applicable.	None. Recorded so the audit trail shows who ran which check.

#	Severity	Flag	What the evidence shows	Explanation obtained	Points to consider
7	Info	Quote validity and delivery timetable	Quote Q0917 is valid to 31 October 2026 and delivery is four weeks from order. Payout follows signed documents, the deposit and VAT, the invoice, insurance and delivery confirmation.	Not applicable.	Whether to ask the supplier to hold the price if the documents are not signed within a week of the decision.

UNDERWRITER TO COMPLETE - Flag 1 decision - Shareholding differed between documents *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: accepted. The transfer form supports the declaration and Companies House already shows her as the only person with significant control. No condition is suggested. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

UNDERWRITER TO COMPLETE - Flag 2 decision - Statements are nine days short of three months *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: accepted. The picture is clear and consistent, and the policy says the minimum is a guide, not a gate. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Accepted. Two months and three weeks is enough on this picture.

UNDERWRITER TO COMPLETE - Flag 3 decision - Deposit and VAT not yet paid *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: condition. Deposit and VAT received before payout, as the payout checklist requires. No reason to hold the documents for it. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

UNDERWRITER TO COMPLETE - Flag 4 decision - Possible screening name match *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: condition. Compliance clearance of the screening match before payout. The date of birth and country already point to a different person. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

UNDERWRITER TO COMPLETE - Flag 5 decision - Young company and first agreement with Lender ABC *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: note only. The company passes the trading time criterion, is profitable on the accounts and the management information, and the guarantor's position is sound. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

UNDERWRITER TO COMPLETE - Flag 6 decision - Experian checks run by operations, not by the system *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: closed. The checks are on the case with the operations email. No further action. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

UNDERWRITER TO COMPLETE - Flag 7 decision - Quote validity and delivery timetable *Accepted, further information required, or condition of offer - and why.*	
AI draft	Suggested: note only. If the agreement is signed this week the order can be placed in time. The assistant will ask the supplier to extend the quote if signing slips past 9 October. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Agree with the AI draft.

9 Signed forms and declarations

Form	Signatories	Signed on	Document	Notes
Lender ABC proposal form - Hollis Aesthetics Ltd	Priya Hollis (director and guarantor); Dan Hartley (broker)	25 September 2026	Hollis_Aesthetics_proposal.pdf	Signed copy on the case. Permission to search on page 4. The hire purchase agreement, guarantee and direct debit mandate follow the decision.

10 Underwriting decision

UNDERWRITER TO COMPLETE - Decision *Record ONE decision in the box below - Accept, Accept with conditions (list each condition under Conditions of offer) or Decline (give the reasons under Rationale) - with the authority level applied.*	
AI draft	Suggested: Accept with conditions. Every criterion that can be checked passes on the evidence, the company and guarantor credit reports are clean, affordability is demonstrated on the statements, and the asset is from an approved supplier at a quoted price. The conditions are the standard payout items: deposit and VAT received, the invoice in Lender ABC's name matching the quote, insurance noting Lender ABC's interest, delivery confirmed by the customer, signed documents, and compliance clearance of the screening match. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Accept with conditions.

RECORDED DECISION - UNDERWRITER TO TICK ONE *Replace the empty box with an X next to your decision, then reply to the email this report came with, attaching the completed report.*	
[ ]	**Accept**
[X]	**Accept with conditions**
[ ]	**Decline**
Authority	Chris Bennett, Lender ABC - 2 October 2026

UNDERWRITER TO COMPLETE - Conditions of offer *Every condition precedent and condition subsequent.*	
AI draft	1. Deposit of 3,600 pounds and VAT of 7,200 pounds received by Lender ABC before payout. 2. Supplier invoice from Northern Aesthetic Supplies Ltd addressed to Lender ABC, matching quote Q0917 line by line. 3. Insurance on the LP810 noting Lender ABC's interest from delivery. 4. Delivery confirmed by Priya Hollis, with the serial number, before the supplier is paid. 5. Hire purchase agreement signed by the company, personal guarantee signed by Priya Hollis, and direct debit mandate, all by electronic signature. 6. Compliance clearance of the possible screening name match. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	1. Deposit and VAT of GBP 10,800 received in cleared funds before payout. 2. NAS invoice to Lender ABC matching quote Q0917, and supplier bank details verified against the record held. 3. Insurance schedule naming Lender ABC as owner from delivery. 4. Signed delivery confirmation from Priya Hollis with the serial number before payment to NAS. 5. Hire purchase agreement, personal guarantee and direct debit mandate signed via DocuSign; guarantee witnessed as our standard form requires. 6. Compliance sign off on the screening match before payout.

UNDERWRITER TO COMPLETE - Rationale *The reasoning a reviewer or auditor needs to follow the decision.*	
AI draft	Suggested rationale, for the underwriter to adopt or replace. The borrower is a limited company trading 26 months, with filed accounts showing a profit and management information showing growth, a Creditsafe score of 71 / 100 and no adverse. The guarantor's Experian score is 897 / 999 with a mortgage conducted on time, her identity is authenticated and she holds the company. The payment of 895 pounds is 3.9 percent of average monthly credits over twelve weeks of statements with no returned items. The asset is new, business critical and from an approved supplier at a quoted price. The conditions cover the items that only exist after a decision: the deposit and VAT, the invoice, insurance, delivery, the signed documents and compliance clearance of the screening match. *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	Established enough for a first agreement at this size: profitable, growing and well run on the statements. Strong guarantor. Standard payout conditions.

UNDERWRITER TO COMPLETE - Further information required *Anything to go back to the broker or applicant for before a decision can be made.*	
AI draft	Suggested: nothing further from the broker or the customer before a conditional decision. The shareholding question is answered, and the remaining items are payout conditions or lender side (compliance clearance). *Drafted by the system from the case evidence for the underwriter to confirm, amend or replace. Not a decision.*
Underwriter	None beyond the conditions.

A Appendix - documents in the evidence pack

Document	What it evidences	Relates to
Hollis_Aesthetics_proposal.pdf	Signed proposal form with permission to search	Hollis Aesthetics Ltd and Priya Hollis
Hollis_write_up.docx	Broker's write up	The deal
NAS_Q0917_quote.pdf	Supplier quote, 36,000 pounds plus VAT	LP810 laser platform
Hollis_accounts_FY2025.pdf	Filed accounts for the first period to 30 June 2025	Hollis Aesthetics Ltd
Hollis_MI_to_Aug_2026.xlsx	Management information to 31 August 2026	Hollis Aesthetics Ltd
Barclays_Jul_Sep_2026.pdf	Business current account, 1 July to 21 September 2026	Hollis Aesthetics Ltd
Hollis_company_structure.pdf; Stock_transfer_form_Mar_2026.pdf	Company structure and the transfer back to Priya Hollis	Hollis Aesthetics Ltd
Broker_ID_note.pdf	Passport seen in person by the broker, 24 September 2026	Priya Hollis
CrossCore_Priya_Hollis.pdf; Experian_Priya_Hollis_consumer.pdf	Electronic identity check and consumer credit report, 29 September 2026	Priya Hollis
Creditsafe_Hollis_Aesthetics_Ltd.pdf	Company credit report, 29 September 2026	Hollis Aesthetics Ltd
Priya_Hollis_screening.pdf	PEP, sanctions and adverse media screening, one possible match referred	Priya Hollis