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**CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED**  
**基石科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8391)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO 2021 ANNUAL REPORT, 2022 ANNUAL REPORT**  
**AND 2024 ANNUAL REPORT**

Reference is made to the annual report of Cornerstone Technologies Holdings Limited (the “**Company**”) for the year ended 31 December 2021 published on 1 April 2022 (the “**2021 Annual Report**”), the annual report of the Company for the year ended 31 December 2022 published on 31 March 2023 (the “**2022 Annual Report**”) and the annual report of the Company for the year ended 31 December 2024 published on 30 April 2025 (the “**2024 Annual Report**”).

The Board would like to provide additional information to the contents appeared in the 2021 Annual Report, the 2022 Annual Report and the 2024 Annual Report (collectively, the “**Annual Reports**”) as follows. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Reports.

**(i) 2021 Annual Report**

Under note 10 “**DIRECTORS’ EMOLUMENTS**” to the Notes to the Consolidated Financial Statements in page 116 of the 2021 Annual Report, we would like to supplement with information below:

## Year ended 31 December 2021

	Directors' fees <i>HK\$'000</i>	Salaries, allowances and benefits in kind <i>HK\$'000</i>	Discretionary bonus <i>HK\$'000</i>	Share-based payments expenses (Note iii) <i>HK\$'000</i>	Contributions to defined contribution plans <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Chief executive officer</i>						
Mr. Yip Shiu Hong	–	500	–	–	3	503

## (ii) 2022 Annual Report

Under note 10 “DIRECTORS’ EMOLUMENTS” to the Notes to the Consolidated Financial Statements in pages 131 and 132 of the 2022 Annual Report, we would like to supplement with information shown below:

## Year ended 31 December 2022

	Directors' fees <i>HK\$'000</i>	Salaries, allowances and benefits in kind <i>HK\$'000</i>	Discretionary bonus <i>HK\$'000</i>	Share-based payment expenses (Note iv) <i>HK\$'000</i>	Contributions to defined contribution plans <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Chief executive officer</i>						
Mr. Yip Shiu Hong	–	3,000	–	5,398	18	8,416

## Year ended 31 December 2021

	Directors' fees <i>HK\$'000</i>	Salaries, allowances and benefits in kind <i>HK\$'000</i>	Discretionary bonus <i>HK\$'000</i>	Share-based payment expenses (Note iv) <i>HK\$'000</i>	Contributions to defined contribution plans <i>HK\$'000</i>	Total <i>HK\$'000</i>
<i>Chief executive officer</i>						
Mr. Yip Shiu Hong	–	500	–	–	3	503

*Note iv:* Amount of approximately HK\$5,398,000 for the year ended 31 December 2022 represents the fair value of 5,997,905 emolument shares issued and allotted to the chief executive officer pursuant to the terms and conditions of the service contract as an inducement upon joining the Company. Other than that, during the years ended 31 December 2022 and 2021, no emoluments were paid by the Group to the chief executive as an inducement to join or upon joining the Group, or as a compensation for loss of office.

### (iii) 2024 Annual Report

The Board would like to clarify and/or provide supplementary information to the contents appeared in the section headed “Management Discussion and Analysis” of the 2024 Annual Report as follows.

- (1) The Board would like to clarify that an analysis of the utilisation of the net proceeds of the August Placing for the year ended 31 December 2024 under the sub-section headed “PLACING OF NEW SHARES UNDER GENERAL MANDATE (THE “AUGUST PLACING”))” should appear as below table and paragraph:

	Intended use of net proceeds <i>HK\$'000</i>	Net proceeds utilised during the year ended 31 December 2024 <i>HK\$'000</i>	Unutilised net proceeds as at 31 December 2024 <i>HK\$'000</i>	Expected time of full utilisation of the remaining balance
Expansion of/investment in electric vehicle charging projects	10,065	10,065	–	
Operating costs for electric vehicle charging projects	1,351	1,351	–	
General working capital	12,584	–	–	
– Professional service fees	–	3,457	–	
– Staff costs, director fees and consultancy fees	–	3,764	5,000	January 2025
– Rental and management fee	–	363	–	
	<u>24,000</u>	<u>19,000</u>	<u>5,000</u>	

Delay of the full utilisation of the net proceeds of approximately HK\$24.0 million from not later than 30 September 2024 (as previously disclosed in the announcement of the Company dated 2 August 2024) to January 2025 was due to a stronger-than-expected cash inflows from operations of the Group during September 2024 to December 2024.

- (2) The Board would like to provide the following supplementary information under the sub-section headed “SUBSCRIPTION OF CONVERTIBLE NOTES UNDER SPECIFIC MANDATE (THE “CN SUBSCRIPTION”)”:

The Board has resolved to change the use of the proceeds of HK\$95.6 million from the issue of the Tranche 1 convertible notes with actual utilisation up to 31 December 2024 as follows:

	Amount of proceeds allocated upon the CN Subscription <i>HK\$'000</i>	Revised allocation of the proceeds <i>HK\$'000</i>	Proceeds utilised during the year ended 31 December 2024 <i>HK\$'000</i>	Unutilised proceeds as at 31 December 2024 <i>HK\$'000</i>
Common Shares Subscription	76,100	76,100	76,100	–
Expansion of/investment in electric vehicle charging projects	–	15,890	15,890	–
Operating costs for electric vehicle charging projects	–	1,199	1,199	–
Development cost of computer software	–	419	419	–
General working capital	19,500	–	–	–
– Staff costs, director fees and consultancy fees	–	1,285	1,285	–
– Administration expenses	–	707	707	–
	<u>95,600</u>	<u>95,600</u>	<u>95,600</u>	<u>–</u>

The supplemental information in this announcement does not affect any other information contained in each of the Annual Reports. Save for the above, all other information in each of the Annual Reports remains unchanged.

By Order of the Board  
**Cornerstone Technologies Holdings Limited**  
**LIANG Zihao**  
*Co-Chairman and Executive Director*

Hong Kong, 6 October 2025

*As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. WU Jianwei, Mr. LI Man Keung Edwin, Mr. YIP Shiu Hong, Mr. HO Karl, Mr. PAN Wenyuan and Ms. WU Yanyan, the non-executive Director is Mr. KOH Herbin Puay Teck and the independent non-executive Directors are Ms. IP Ka Lai, Mr. LI Michael Hankin, Ms. SO Sze Wan Lisa and Mr. TAM Ka Hei Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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