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## **CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED**

### **基石科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8391)**

## **VOLUNTARY ANNOUNCEMENT**

### **ENTERING INTO A STRATEGIC APAC COOPERATION AGREEMENT WITH XPENG**

This announcement is made by Cornerstone Technologies Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

#### **THE STRATEGIC COOPERATION AGREEMENT**

The board of directors (the “**Board**”) of the Company is pleased to announce that on 28 April 2026, Cornerstone EV Charging Service Limited (a wholly-owned subsidiary of the Company), Spark EV Company Limited (“**Spark**”, an associate company of the Company) and XPeng Charging (Hong Kong) Limited (“**XPeng**”) entered into a strategic cooperation agreement (the “**Agreement**”).

#### **KEY TERMS OF THE AGREEMENT**

Under the terms of the Agreement, the parties aim to jointly develop electric vehicle (“**EV**”) charging ecosystem across the Asia-Pacific (“**APAC**”) region. This cooperation is built upon the principles of complementary advantages and mutual benefit, focusing on technology enablement, resource sharing, and ecosystem co-building to provide EV users with an efficient and compliant charging network.

A key element is Xpeng co-investing with the Group and Spark in the APAC region in the development of EV charging stations, while entrusting the management and operations of the stations to the Group and Spark. By pooling their financial and technical resources, Xpeng, the Group and Spark intend to accelerate the infrastructure rollout necessary to support the growing demand for EV charging in the respective region.

Furthermore, the partnership is designed to provide benefits to XPeng users. These benefits include, but are not limited to, the provision of charging credits and other preferential services, which are intended to enhance the overall user experience and loyalty within the charging ecosystem. The parties will also work together on the interoperability of their respective charging networks, joint marketing initiatives, and the strategic expansion of charging service networks across various markets in the APAC region to enhance the commercial value and brand influence of all involved parties.

## **REASONS FOR AND BENEFITS OF THE COOPERATION**

The Group is a leading provider of EV charging solutions. The Board believes that the cooperation with XPeng, a leading smart EV company, will leverage the Group's technical expertise and Spark's regional presence to accelerate the deployment of charging infrastructure in the Asia-Pacific market. The co-investment initiative ensures a clear commitment to infrastructure growth, while the user-centric benefits such as charging credits are expected to drive higher utilization rates of the Group's charging network. This partnership represents a strong vote of confidence from XPeng and serves as clear recognition of the respective strengths, market expertise, and execution capabilities of the Group and Spark in the APAC region positioning both as trusted partners in XPeng's ongoing regional expansion. This partnership also aligns with the Group's long-term strategy to expand its international footprint and enhance its market brand influence.

## **INFORMATION ON THE PARTIES**

XPeng Charging (Hong Kong) Limited is a subsidiary of XPeng Inc., a leading Chinese smart electric vehicle company that designs, develops, manufactures, and markets smart EVs. Spark EV Company Limited is an associate company of the Company, primarily engaged in the operation and development of EV charging networks in Southeast Asia.

## **GENERAL**

The Board wishes to emphasize that the Agreement is a non-binding strategic framework document, and specific projects may be subject to the final definitive agreements. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Cornerstone Technologies Holdings Limited**  
**LIANG Zihao**  
*Co-Chairman and Executive Director*

Hong Kong, 28 April 2026

*As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. WU Jianwei, Mr. LI Man Keung Edwin, Mr. YIP Shiu Hong, Mr. HO Karl, Mr. PAN Wenyuan and Ms. WU Yanyan, the non-executive Director is Mr. KOH Herbin Puay Teck and the independent non-executive Directors are Ms. IP Ka Lai, Mr. LI Michael Hankin, Ms. SO Sze Wan Lisa and Mr. TAM Ka Hei Raymond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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