

## **10. Discussion and Action: Investment Policy**

# Memo

**To:** DCM Board of Directors  
**From:** Zefra Mascorro, Administrative Coordinator  
**CC:** File  
**Date:** 8/15/2025  
**Re:** DCM Investment Policy

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Each year, the investment policy must be approved.

Recommendation: Approve

## DEVELOPMENT CORPORATION OF MERCEDES INVESTMENT POLICY AND STRATEGY

### I. INTRODUCTION

It is the policy of the Development Corporation of Mercedes of Mercedes that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal while meeting the daily cash flow needs of the Development Corporation of Mercedes and conforming to the Public Funds Investment Act (the "Act") Texas Government Code Chapter 2256. It is the intent of the Development Corporation of Mercedes to be in complete compliance with local law and the Act. The receipt of a market rate of return will be secondary to the requirements for safety and liquidity. The earnings from investment will be used in a manner that best serves the interests of the Development Corporation of Mercedes. The purpose of this Policy is to set specific investment policy and strategy guidelines. Direct specific investment parameters for the investment of public funds in Texas are found in the Act. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public Texas funds deposits.

### II. SCOPE

This investment policy applies to all financial assets of the Development Corporation of Mercedes and any new funds created unless specifically exempted by the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors and this Policy.

### III. OBJECTIVES

It is the policy of the Development Corporation of Mercedes that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification and yield. Investments are to be chosen in a manner which promotes diversity. To match anticipated cash flow requirements the maximum weighted average maturity (WAM) of the overall portfolio may not exceed 12 months.

#### Safety

The primary objective of the investment activity is the preservation of capital. Each investment transaction shall be conducted in a manner to avoid capital losses, whether from security defaults, safekeeping, or erosion of market value.

#### Liquidity

The investment portfolio shall be structured to meet all expected obligations in a timely manner. This shall be achieved by matching investment maturities with forecasted cash flow liabilities and maintaining additional liquidity for unexpected liabilities.

#### Diversification

The portfolio shall be diversified by institution, market sector and maturity as much as possible.

#### Yield

The benchmark for the commingled portfolio shall be the comparable period 12 month U. S. Treasury Bill, designated for its comparability to the expected average cash flow pattern. The investment program shall seek to augment returns above this threshold consistent with risk limitations identified and the Development Corporation of Mercedes' prudent investment strategy.

Cash management is the process of managing funds in order to insure maximum cash availability and reasonable yield on short-term investments. The Development Corporation of Mercedes shall strive for a cash management program which includes timely collection of accounts receivable, vendor payments in accordance with invoice terms, and prudent investment of assets.

#### IV. INVESTMENT STRATEGY

The Development Corporation of Mercedes maintains one commingled portfolio for investment purposes which incorporates the specific uses and the unique characteristics of the funds in the portfolio. The investment strategy has as its primary objective assurance that anticipated liabilities are matched and adequate investment liquidity provided. The Development Corporation of Mercedes shall pursue conservative portfolio management strategy. This may be accomplished by creating a laddered maturity structure with some extension for yield enhancement. The maximum dollar weighted average maturity of six months or less will be calculated using the stated final maturity date of each security.

#### V. DELEGATION OF RESPONSIBILITY

No unauthorized person may engage in an investment transaction and all transactions shall be executed as provided under the terms of this Policy and its supporting procedures.

##### Investment Officer(s)

The Rudy Salinas and the Development Corporation of Mercedes Manager will be designated as Investment Officers, by governing body ordinance, responsible for investment decisions and activities. The Investment Officer(s) are responsible for creating and maintaining the portfolio in accordance with this Policy, providing timely quarterly reporting to the Development Corporation of Mercedes Board of Directors, and establishing supporting procedures.

All investment officers shall attend at least ten hours of training approved by the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors within 12 months of designation as investment officer and shall attend ten hours of training every two successive fiscal years.

Investment Officers shall refrain from personal and business activity that could conflict with proper execution of the investment program or which could impair their ability to make impartial investment decisions. An Investment Officer who has a personal business relationship within two levels of blood or marriage with an organization seeking to sell an investment to the Development Corporation of Mercedes shall file a statement disclosing that relationship to the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors and the Texas Ethics Commission.



#### Development Corporation of Mercedes Development Directors Responsibilities

The Development Corporation of Mercedes Board of Directors holds ultimate fiduciary responsibility for the portfolio. It will designate investment officer(s), receive and review quarterly reporting, approve and provide for investment officer training, approve broker /dealers, and review and adopt the Investment Policy and Strategy at least annually.

#### **VI. PRUDENCE AND CONTROLS**

The standard of prudence to be applied to all Development Corporation of Mercedes investments shall be the "prudent person" rule, which states: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

In determining whether an investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration the investment of all funds under the Development Corporation of Mercedes' control, over which the officer has responsibility rather than a consideration as to the prudence of a single investment.

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall be responsible but not liable for a specific security's credit risk or market price changes, provided that these deviations are reported immediately and that appropriate action is taken to control adverse developments.

#### Internal Controls

The Investment Officer is responsible for establishing and maintaining internal controls to reasonably assure that assets are protected from loss, theft, or misuse. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and, the valuation of costs and benefits requires ongoing estimates and judgments by management.

The internal controls shall address the following points at a minimum:

Control of collusion, Separation of transaction authority from accounting and record keeping, Custodial safekeeping. Clear delegation of authority, Written confirmation for all transactions, and Review, maintenance and monitoring of security procedures both manual and automated.

Annually the Investment Officer shall perform a check -list compliance audit to assure compliance with requirements of this policy and the Act. Annually, the Development Corporation of Mercedes's external auditor shall review the quarterly reports.

#### Cash Flow Forecasting

Cash flow forecasting is designed to protect and sustain cash flow requirements of the Development Corporation of Mercedes. The Investment Officer will analyze and maintain a cash flow plan to monitor and forecast cash positions for investment purposes.

#### Competitive Bidding

All security transactions will be made on a competitive basis to assure the Development Corporation of Mercedes is receiving good market rates. When- issued securities should be compared to other securities available in the secondary market.

#### Monitoring Credit Ratings

The Investment Officer shall monitor, on no less than a monthly basis, the credit rating on all authorized investments in the portfolio which require credit ratings based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by Policy, the Investment Officer shall notify the Development Corporation of Mercedes manager of the loss of rating, and liquidate the investment within two days.

#### Monitoring FDIC Status for Mergers and Acquisitions

The Investment Officer shall monitor, on no less than a weekly basis, the status and ownership of all banks issuing brokered CDs owned by the Development Corporation of Mercedes based upon information from the FDIC ( [www.fdic.gov](http://www.fdic.gov)). If any bank has been acquired or merged with another bank in which brokered CDs are owned by the Development Corporation of Mercedes, the Investment

Officer or Adviser shall immediately liquidate any brokered CD which places the Development Corporation of Mercedes above the FDIC insurance level.

### VII. AUTHORIZED INVESTMENTS

Assets of the Development Corporation of Mercedes may be invested only in the following instruments as further defined by the Act. If changes are made to the Act they will not be authorized until this Policy is modified and adopted by the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors. All investment transactions will be made on a competitive basis.

A. Obligations of the United States Government, its agencies and instrumentalities with a maximum stated maturity of 2 years excluding mortgage backed securities

B. Fully insured or collateralized depository certificates of deposit from banks in Texas, with a maximum maturity of one year insured by the Federal Deposit Insurance Corporation, or its successor, or collateralized in accordance with this Policy.

C. AAA- rated, constant dollar Texas Local Government Investment Pools as defined by the Act and authorized by resolution of the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors.

D. AAA- rated, SEC registered money market mutual funds striving to maintain a \$ 1 net asset value.

E. FDIC insured, brokered certificates of deposit securities from a bank in any US state, delivered versus payment to the Development Corporation of Mercedes' s safekeeping agent, not

to exceed one year to maturity. Before purchase, the Investment Officer must verify the FDIC status of the bank on } \_ \_ \_ to assure that the bank is FDIC insured.

F. FDIC insured or collateralized interest bearing and money market accounts from any FDIC insured bank in Texas.

#### Delivery versus Payment

All securities shall be purchased on a delivery versus payment ( DVP) settlement basis. Funds shall not be released until receipt of the security by the Development Corporation of Mercedes's approved custodian. The custodian shall provide the Development Corporation of Mercedes with proof of ownership or claim by an original document delivered to the Development Corporation of Mercedes.

### VIII. REPORTING

#### Quarterly Reporting

The Investment Officers shall submit a signed quarterly investment report to the governing body in accordance with the Act giving detail information on each portfolio and bank position and summary information to permit an informed outside reader to evaluate the performance of the investment program. The report will include the following at a minimum:

A full description of each individual security or bank/ pool position held at the end of the reporting period including the amortized book and market value at the beginning and end of the period, Unrealized gains or losses ( book value minus market value), Overall change in market value during the period as a measure of volatility, Weighted average yield of the portfolio and its applicable benchmarks, Earnings for the period, Allocation analysis of the total portfolio by market sector and maturity, and Statement of compliance of the investment portfolio with the Act and the Investment Policy signed by the Investment Officer(s).

Market prices for the calculation of market value will be obtained from independent sources.

### IX. FINANCIAL COUNTER - PARTIES

#### Depository

At least every five years, a banking services depository shall be selected through a competitive request for proposal or bid process in accordance with the Texas Government Code 105. In selecting a depository, the services, cost of services, credit worthiness, earnings potential, and collateralization by the institutions shall be considered. If securities require safekeeping, the RFP /bid will request information on safekeeping services. The depository contract will provide for collateral if balances exceed the FDIC insurance balance, currently 250,000 per tax identification number.

All time and demand deposits in any depository of the Development Corporation of Mercedes shall be insured or collateralized at all times in accordance with this Policy.

Other banking institutions from which the Development Corporation of Mercedes may purchase certificates of deposit will also be designated as a depository for depository/collateral purposes.

All depositories will execute a depository agreement and have the Bank's Board or Bank Loan Committee pass a resolution approving the agreement if collateral is required.

#### Security Broker /Dealers

All pools, financial institutions, and broker /dealers who desire to transact business with the Development Corporation of Mercedes must supply the following documents to the Investments Officer(s).

- (if brokers) Financial Industry Regulatory Authority (FINRA) certification and CRD #
- (if brokers) proof of Texas State Securities registration
- policy review certification

Each pool /bank/ broker must be provided a copy of the Development Corporation of Mercedes' s current Investment Policy and certify to a review of the Policy stating that the firm has controls in place to assure only Policy approved investments will be sold to the Development Corporation of Mercedes.

A list of qualified broker /dealers will be reviewed at least annually by the Development Corporation of Mercedes Development Corporation of Mercedes Board of Directors. In order to perfect the DVP process the banking services depository, or its brokerage subsidiary, will not be used as a broker.

#### XI. COLLATERAL

##### Time and Demand Deposits Pledged Collateral

All bank time and demand deposits shall be collateralized above the FDIC coverage by pledged collateral. In order to anticipate market changes and provide a level of security for all funds, collateral will be maintained and monitored by the pledging depository at 102% of market value of principal and accrued interest on the deposits. The bank shall monitor and maintain the margins on a daily basis.

Collateral pledged to secure deposits shall be held by an independent financial institution outside the holding company of the depository. The collateral agreement with the depository shall be approved by resolution of the Bank Board or Bank Loan Committee. The Custodian shall provide a monthly report of collateral directly to the Development Corporation of Mercedes.

All collateral shall be subject to inspection and audit by the Development Corporation of Mercedes or its independent auditors.

##### Authorized Collateral

Only the following securities are authorized as collateral for time and demand deposits or repurchase agreements:

- A. FDIC insurance coverage.
- B. Obligations of the United States, its agencies or instrumentalities, or evidence of indebtedness of the United States guaranteed as to principal and interest including MBS and CMO which pass the bank test.
- C. Obligations of any US state or of a county, Development Corporation of Mercedes or other political subdivision of any state having been rated as investment grade (

## **11. Discussion and Action: RGV Journal**

# Memo

**To:** DCM Board of Directors  
**From:** Melissa Ramirez, Executive Director  
**CC:** File  
**Date:** 8/15/2025  
**Re:** RGV Journal

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The DCM has the opportunity to be a founding member of the RGV Journal-see attachment.

Recommendation: Approve \$12,500 sponsorship as a startup sponsor.



# RIO GRANDE VALLEY BUSINESS JOURNAL

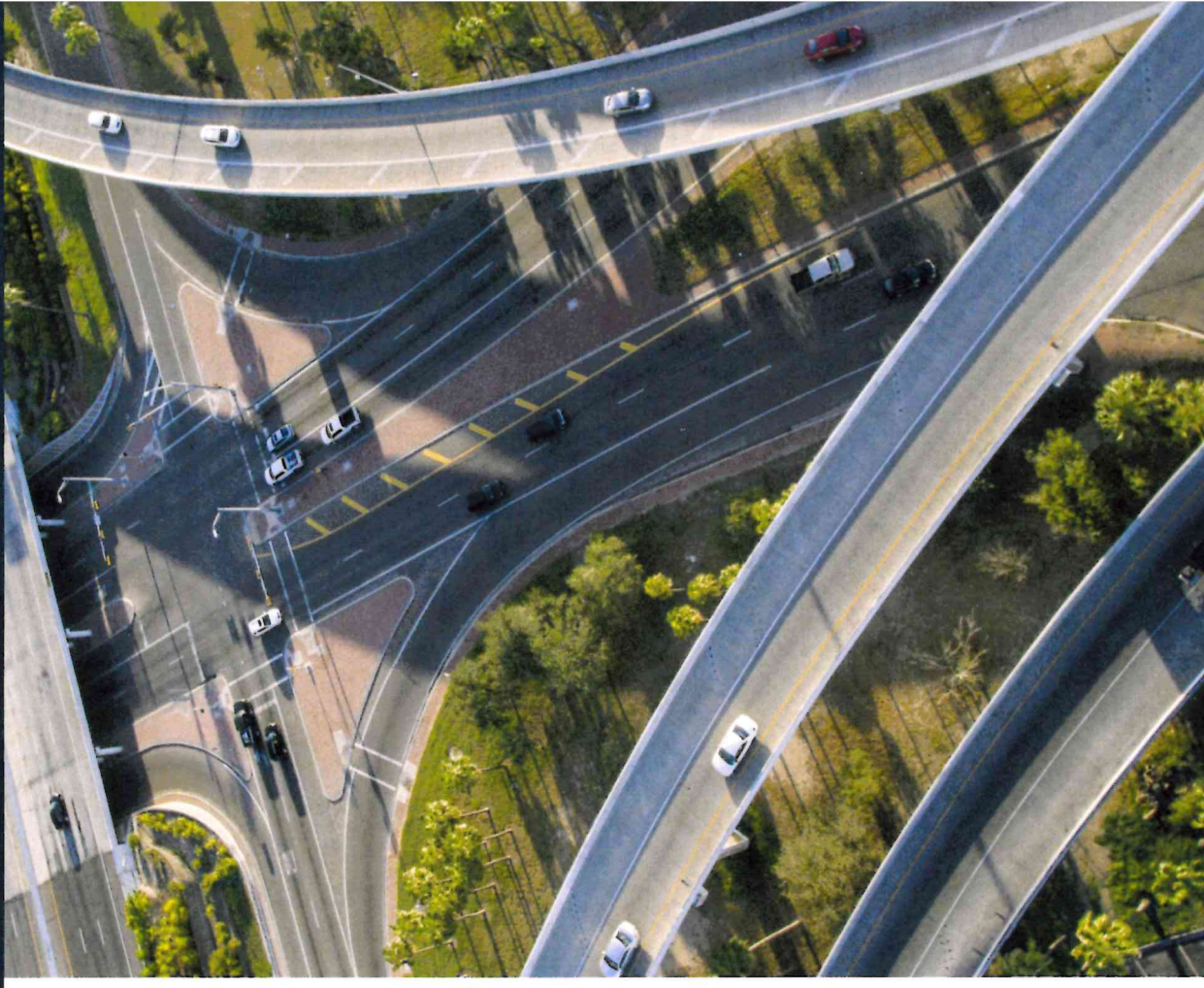
## Welcome to the RGV Business Journal

### The Voice of Border Business

We are a digital first newsroom reporting on the businesses and economic forces shaping the dynamic economy of the U.S.-Mexico border. Our journalists cover Hidalgo, Willacy, Starr, and Cameron County along with the industrial cities of Reynosa and Matamoros in Mexico.

The more than 3 million people living in the bi-national corridor generate billions of dollars in trade. And the Rio Grande Valley Business Journal delivers exclusive coverage for executives, investors, and entrepreneurs looking to grow their businesses in this region.

Take advantage of our ambitious reporting, sharp sourcing, and strong commitment to informing you on the people and companies behind our vibrant economy.





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Breaking news from across the region on regulatory updates, real estate, market trends, and information to keep you competitive in the marketplace.

#### **Data-Driven Decisions**

Access our databases with information on residential and commercial real estate, port traffic, population, tax trends, and numerous economic factors.



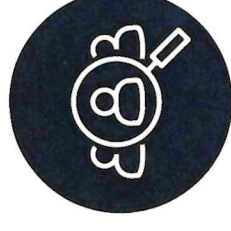
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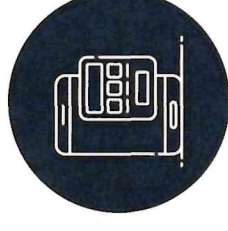
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iOS and Android in late '25



### Business Data Access

Deep information on economic trends

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Feature	Tier 1 PREMIER PARTNER \$50,000/year	Tier 2 GOLD SPONSOR \$25,000/year	Tier 3 STARTUP \$12,500/year
Digital Ads	5 placements incl. homepage, footer, sidebar	Homepage, sidebar, run-of-site	Rotating homepage, sidebar, footer
Content Marketing	Feature article (1,000–1,500 words) + op-ed	1 paid content article	1 homepage article (600 words)
Newsletters	Premium placements + monthly sponsorships	Banner ads and sponsorships	Sponsorship & banner placements
Email Subscriptions & Data	Full company access + live dashboards	10 licenses w/ data access	5 licenses w/ data portal access
Events	Full sponsorship + table for 6	6 tickets per quarterly event + branding	3 event tickets, sponsor discounts
Social Media	Co-branded posts + boosted video	Quarterly promotions + event mentions	Content promotion & company news
Podcasts	Sponsored open/close of 6 episodes	30-sec audio ads on 4 podcasts	60-sec ad: open & close
Creative Services	4 pro video ads + banner design	30-sec ad production + banners	Static ad design

### Deadlines

	Product	Reservation Due	Creative Due
Email Ads		1 week prior	3 days prior
Sponsored Content		2 weeks prior	7 days prior

## Contact Us

info@rgvbusinessjournal.com  
512.300.9232

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Homepage Banner (Top)	\$400/month
Sidebar Ad (Sitewide)	\$150/month
Newsletter Sponsorship (Header)	\$500/issue
Sponsored Article	\$1,000/post
Graphic Ad / Video Production	\$Project priced



# About the Rio Grande Valley Business Journal

The RGV Business Journal is a digital newsroom reporting on the dynamic U.S.-Mexico border economy. Covering 3+ million residents and billions in trade, our exclusive reporting spans Cameron, Hidalgo, Starr and Willacy counties with sharp insights and in-depth coverage.



# Opportunity Snapshot

## **Untapped Market of More Than 3 Million**

We are the first dedicated business journal in one of the country's most vibrant regional economies.

## **Explosive Cross-Border Growth**

The RGV economy grew 54% in 10 years, fueled by trade and innovation

## **Information Gap = Business Opportunity**

Get your name out through the region's first focused business coverage.



# What we'll cover

## **Sectors Driving Growth**

Healthcare, trade, energy, education, technology, and manufacturing.

## **Data-Driven and Actionable**

Market insights, directories, economic trends, job stats.

## **Daily Updates with Expert Analysis**

Focused business content with professional credibility.





# Why Invest Now?

## **First-Mover Advantage in a Booming Region**

Join the first dominant  
business news brand in the  
area.

## **Scalable Model with Proven Demand**

Mirrors dozens of nationally  
successful political journals.

## **Target Launch: Sept. 2025**

Team, plan, and infrastructure  
scoped.

## **12. Discussion and Action: Electricity Contract**

# Memo

**To:** DCM Board of Directors  
**From:** Zefra Mascorro, Administrative Coordinator  
**CC:** File  
**Date:** 8/15/2025  
**Re:** Electricity Contract

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Hudson Energy has notified the DCM that our electricity contract will expire on September 29, 2025. The following 3 quotes were provided:

Hudson Energy  
Estimated Term: 36 months  
Energy Price: 7.4 kWh

Ambit Texas, LLC  
Estimated Term: 36 months  
Energy Price: 10.90 kWh

Green Mountain Energy Company  
Estimated Term: 36 months  
Energy Price: 11.7 kWh

Recommendation: Renew Hudson Energy Contract.





# TX Electric Transaction Confirmation Small Commercial Customer

5251 Westheimer Rd. Suite 1000  
Houston, TX 77056  
P: 866.483.7664  
F: 888.893.9882  
[HudsonEnergyCare@hudsonenergy.net](mailto:HudsonEnergyCare@hudsonenergy.net)  
**PUCT No. 10092**  
H25081452717101

This offer expires at 5:00pm Central Standard Time on  
8/14/2025

## Customer Information

Legal Name:	Development Corporation of Mercedes	
	Business	Billing
Contact Person:	Zefra Mascorro	Zefra Mascorro
E-mail:	zmascorro@mercedesedc.com	
Phone:	(956) 565-2230	
Legal Address:	320 S Ohio Ave Mercedes, TX, 78570-3118	320 S Ohio Ave Mercedes, TX, 78570-3118

## Transaction Specifics

Energy Product Type:	SC Fixed Power
Estimated Term (months):	36
Annual Estimated Volume (kWh):	20,851
Term Estimated Volume (kWh):	62,596
Greenpower (%):	0

### Energy product cost component (Customer may also be responsible for other charges and fees, as applicable, see Billing and Payment in Terms of Service.)

#### Included in Energy Price

Wholesale energy (kWh), line losses to meter point, renewable portfolio standard, ERCOT admin charges, ancillary services, Reliability Unit Commitment ("RUC"), Basis Adjustment, Securitization Default Charges, Securitization Uplift Charges, and HES's cost to serve Customer.

#### Not Included in Energy Price

Delivery Charges, non-recurring charges, Taxes, Public Utility Gross Receipts Assessments (as applicable), or Miscellaneous Gross Receipts Taxes (assessed to HES; as applicable).

Energy Price (¢/kWh):	7.4
Deposit amount:	0.00
Payment Term:	16

## Please Initial Disclosure Statement(s):

**TDSP Charge Non-Inclusion Statement:** Customer acknowledges its understanding that regulated transmission and Delivery Charges are not included in the above pricing and will appear on the Customer's bill as a separate line item. These charges vary by Customer and by TDSP, may change based on regulatory action during the term of the Agreement, and are entirely outside of HES's control. HES makes no guarantee, representation or promise regarding TDSP charges.

\_\_\_\_\_ Initial if you acknowledge the above disclosure statement(s).

If applicable, Customer will be responsible for late payment fees at a rate of 3.00% per month, as may be amended, or the highest rate permitted by law, whichever is less, on the uncontested unpaid balance. A fee of \$30.00 will be assessed to Customer for each returned payment for insufficient funds.

## Estimated Volume (kWh)

January	February	March	April	May	June
1,484	1,364	1,492	1,567	2,107	2,280
July	August	September	October	November	December
2,098	2,311	1,759	2,072	1,247	1,069

## Quantity Variances

A variation of up to one hundred percent (100%) above or below the monthly Estimated Volume listed above will not be

## Electricity Facts Label (EFL)

Hudson Energy Services, LLC  
Hudson Energy Services, LLC, REP Certificate 10092  
SC Fixed Power – ATC Service Areas  
8/14/2025

### Electricity Price

Average monthly use:	1,500 kWh	2,500 kWh	3,500 kWh
Average price per kilowatt-hour:	11.9 ¢	13.9 ¢	13.6 ¢

Some locations may be subject to a TDSP Underground Facilities and Cost Recovery Charge authorized by their city that is not included in the price above. See your TDSP's tariff for a list of cities and authorized charges.  
Customers in the McAllen/Mission area formerly served by Oncor will not be assessed AEP TC-2, TC-3, NDC, or SRC charges or the ADFIT credit associated with the SRC.

Cust. Initials: \_\_\_\_\_ Date: \_\_\_\_\_

### Other key terms and questions

See Terms of Service statement for a full listing of fees, deposit policy, and other terms.

### Disclosure Chart

Type of Product	Fixed Rate Product
Contract Term	36 Month
Do I have a termination fee or any fees associated with terminating service?	Yes, it is \$0.01 times the average monthly usage as indicated on the Offer Sheet times the number of months cancelled.
Can my price change during contract period?	Yes
If my price can change how will it change, and by how much?	The price applied in the first billing cycle may be different from the price in this EFL if there are changes in TDSP charges; changes to the Electric Reliability Council of Texas or Texas Regional Entity administrative fees charged to loads; or changes resulting from federal, state or local laws or regulatory actions that impose new or modified fees or costs that are outside our control
What other fees may I be charged?	See Pricing section on Terms of Service Statement
Is this a pre-pay or pay in advance product?	No
Does the REP purchase excess distributed renewable generation?	No
Renewable Content.	31%
The statewide average for renewable content is.	35.2%

P.O. Box 142109 Irving, Texas 75014-2109

(866) 483-7664 9AM – 5PM CPT

[HUDSONENERGYCARE@HUDSONENERGY.NET](mailto:HUDSONENERGYCARE@HUDSONENERGY.NET)

Version Number: 17.0



**Electricity Facts Label (EFL)**  
Ambit Texas, LLC  
Ambit TSC 36<sup>SM</sup>  
AEP Texas Central Company  
August 08, 2025

Electricity Price

Average Monthly Use	1500 kWh	2500 kWh	3500 kWh
Average Price per kWh	15.6¢	17.4¢	17.3¢

The average prices per kWh above are based on the specified monthly kWh consumption using a Billing Demand of 7 kW for 1,500 kWh, 11 kW for 2,500 kWh, and 16 kW for 3,500 kWh and a 30% load factor. Your average price per kWh for electric service will depend on your monthly usage using the following components:

Energy Charge:	Per kWh (¢)	
All kWh		10.9000¢
TDU Delivery Charges:	Per Month (\$)	**
	Per kWh (¢)	**
	Per kW (\$)	**

**A minimum usage charge of \$9.99 applies to billing cycles with less than 1250 kWh of usage.**

\*\*For updated TDU delivery charges go to [ambitenergy.com/texas-tdu-charges](http://ambitenergy.com/texas-tdu-charges).

**TDU Delivery Charges Per Month** (including applicable **Billing Demand Per kW**) and **TDU Delivery Charges Per kWh** will be passed through to you as billed from the Transmission and Distribution Utility ("TDU").

Some cities have authorized a TDU Underground Facilities Cost Recovery or similar charges that are not included in the average price shown above. For more information about these charges, please go to [ambitenergy.com/municipalfees](http://ambitenergy.com/municipalfees).

McAllen and Mission service area customers formerly served by Oncor will not be subject to the following AEP Central TDU Surcharges: Transition Charges 2 & 3, Nuclear Decommissioning Fee, System Restoration Charge and associated Accumulated Deferred Federal Income Taxes (ADFIT).

Other Key Terms and Questions

Each month you will also be billed all taxes, including sales tax, and reimbursement for the state miscellaneous gross receipts tax as applicable. See Terms of Service statement for a full listing of fees, deposit policy and other terms.

Disclosure Chart

Type of Product	Fixed Rate
Contract Term	36 Months
Do I have a termination fee or any fees associated with terminating service?	Yes Early Cancellation Fee: \$250.00
Can my price change during the contract period?	Yes
If my price can change, how will it change, and by how much?	The price will not change during the term of this plan except to reflect actual changes in TDU charges; changes to the Electric Reliability Council of Texas or Texas Regional Entity administrative fees charged to loads; or changes resulting from federal, state or local laws that impose new or modified fees or costs that are outside our control.
What other fees may I be charged?	Please see the Pricing section of the Terms of Service for more information.
Is this a pre-pay or pay in advance product?	No

	Does the REP purchase excess distributed renewable generation?	No	
	Renewable Content	This product is 3% renewable	
	The statewide average for renewable content is	35%	
	Ambit Texas, LLC P.O. Box 864589, Plano, TX 75086-4589 1-877-455-7575 (8A-6P CST M-F, 10A-5P Sa) E-mail address: TXCustomerCare@ambitenergy.com Website: ambitenergy.com	REP Certificate No. 10117	Version: ALAMTXTSCA36AA August 08, 2025 05142025_UNB
<b>Additional Detail</b>			



**Electricity Facts Label (EFL)**  
**Green Mountain Energy Company (REP Cert. No. 10009)**  
**Pollution Free™ Business 36**  
**AEP Texas Central service area**  
**Date: 08/04/2025**

**Electricity  
price**

Average monthly use:	1500 kWh	2500 kWh	3500 kWh
Non-Demand Meters	16.4¢	16.3¢	16.2¢
Demand Meters	19.1¢	18.2¢	18.1¢

This price disclosure is based on the following components:

Energy Charge of 11.7¢ per kWh  
Base Charge of \$0.00 billing cycle per ESID

This price disclosure is an example based on average monthly kWh usage for non-demand meters, and for demand meters the estimated billing also assumes a 30% load factor. The price disclosure is an estimate, and the average price you pay will vary based on your actual usage and demand. TDSP Pass-Through Charges for delivering electricity, including any Demand Charges, will be passed through without markup.

**Other Key  
Terms and  
questions**

*See Terms of Service statement for full listing of fees, deposit policy, and other terms.*

**Disclosure  
Chart**

Type of Product	Fixed Rate
Contract Term	36 Months
Do I have a termination fee or any fees associated with terminating service?	Yes. Greater of \$300 or amount described in Section 12 of the Terms of Service.
Can my price change during the contract period?	Yes
If my price can change, how will it change and by how much?	Your price may change only to reflect actual changes in TDSP charges, changes to the Electric Reliability Council of Texas or Texas Regional Entity administrative fees charged to loads, or changes resulting from federal, state or local laws or regulatory actions that impose new or modified fees or costs on us that are beyond our control.
What other fees may I be charged?	If applicable, we may also bill you for certain non-recurring late payment, insufficient funds, disconnection or other fees described in Section 6 and 8 of your Terms of Service.
Is this a pre-pay or pay in advance product?	No
Does REP purchase excess distributed renewable generation?	No
Renewable Content	100% <sup>1</sup>
Statewide average for Renewable Content	35%

Green Mountain Energy Company (PUCT Cert. No. 10009),  
2745 Dallas Parkway, Suite 200, Plano Texas 75093  
1-866-280-3603 (8:00 AM - 5:00 PM CST M-F), [www.greenmountain.com](http://www.greenmountain.com).

	<p>With the purchase of this Green Mountain Energy<sup>®</sup> electricity product, you are supporting cleaner electricity by matching 100% of your annual paid electricity usage with an equivalent amount of electricity produced by renewable sources of electricity generation in the United States. Green Mountain will purchase and retire renewable energy certificates (RECs) representing the environmental attributes associated with renewable energy generation for 100% of your paid usage. You will not have electricity from a specific generation facility delivered directly to your service address, but your purchase ensures that renewable energy equal to 100% of your paid electricity usage is produced using renewable resources on an annual basis. Renewable resource availability varies hour to hour and from season to season, as does our customers' use. We will rely on system power from the grid to serve our customers' minute by minute consumption but will use RECs to ensure that enough of the applicable Green Mountain Energy electricity blend is delivered to power systems in the United States to match our customers' actual annual electricity purchases. We may take up to three months following the close of a calendar year to make up any deficiency in a particular resource promised in connection with the electricity product you choose.</p>
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