



P.O. Box 4650, Edinburg, Texas 78540
Return Service Requested

Account Number
Statement Date
Statement Thru Date
Check/Items Enclosed
Page

XXXXXX3057
08/30/2024
09/02/2024
31
1



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DEVELOPMENT CORPORATION OF MERCEDES INC
320 S OHIO AVE
MERCEDES TX 78570-3118

Customer Service Information



24/7 Banking: 1-888-862-1862

Customer Support: 1-855-862-1920

Your Bank associates are available to assist you
Monday through Friday from 8:00AM to 5:00PM



Written Inquiries:

P.O. Box 4650, Edinburg, Texas 78540



Visit us Online: www.texasnational.com



Email Inquiries: customerservice@texasnational.com



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PUBLIC FUNDS ANALYSIS

Account Number: XXXXXX3057

Account Owner(s): DEVELOPMENT CORPORATION OF MERCEDES INC

Balance Summary

Beginning Balance as of 08/01/2024	\$633,677.52
+ Deposits and Credits (3)	\$191,239.11
- Withdrawals and Debits (38)	\$131,403.62
Ending Balance as of 08/31/2024	\$693,513.01
Service Charges for Period	\$0.00
Average Balance for Period	\$675,668.00

DEPOSITS AND OTHER CREDITS

Date	Description	Deposits
Aug 01	CITY OF MERCEDES/A/P EFT 99-00245 DEVELOPMENT CORPORATIO	6,245.22
Aug 15	CITY OF MERCEDES/A/P EFT 99-00245 DEVELOPMENT CORPORATIO	183,623.35
Aug 23	DEPOSIT Chamber reimbursement Ti. St. Festival (pennant string flags & mesh vinyl)	1,370.54

DEBITS AND OTHER WITHDRAWALS

Date	Description	Withdrawals
Aug 01	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	1,080.00
Aug 01	BENE:TEXAS LEVERAGE FUND TRN:P202408010029172	11,490.96
Aug 02	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,240.44
Aug 09	AMEX EPAYMENT/ACH PMT W2640 MELISSA RAMIREZ	586.87
Aug 15	IRS/USATAXPYMT *****2800631046 DEVELOPMENT CORPORATIO	3,673.28
Aug 16	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,190.43
Aug 28	REF AJLMMNN TO *0691 TRANSFER TO PAY BON	10,416.67
Aug 30	DEVELOPMENT CORP/PAYROLL 450542230 DEVELOPMENT CORP	6,206.75



Account Number XXXXXX3057
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CHECKS PAID

* Indicates a Skip in Check Number(s)

Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
Aug 15	Project Knights 4737	2,924.99	Aug 08	Clean-up 4750	1,200.00	Aug 15	Tx St. Festival 4760	15,000.00
Aug 09	*4741	162.38	Aug 12	4751	400.00	Aug 23	4761	150.00
Aug 23	Influence r 4742	1,800.00	Aug 15	Accounting 4752	1,750.00	Aug 27	4762	165.01
Aug 12	Bldg Lease/Dana 4743	5,000.00	Aug 08	4753	39.60	Aug 27	4763	121.86
Aug 05	Project Knights 4744	2,886.00	Aug 19	EZ Signs 4754	4,492.38	Aug 23	KRGV-TV 4764	1,200.00
Aug 07	4745	50.10	Aug 23	4755	216.25	Aug 22	Project R. Moore 4765	25,000.00
Aug 02	July TmRS 4746	3,651.64	Aug 19	EZ Signs 4756	4,438.25	Aug 23	4766	49.50
Aug 08	Employee Ins. 4747	1,697.67	Aug 22	4757	75.00	Aug 30	*4769	169.97
Aug 19	EZ Signs 4748	4,438.25	Aug 20	Clean-up 4758	1,200.00	Aug 29	*4771	64.12
Aug 12	Aug. Bldg Lease 4749	1,500.00	Aug 23	4759	197.79	Aug 30	Aug. TmRS 4772	5,477.46

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
Aug 01	627,351.78	Aug 12	603,937.08	Aug 23	716,134.85
Aug 02	617,459.70	Aug 15	764,212.16	Aug 27	715,847.98
Aug 05	614,573.70	Aug 16	758,021.73	Aug 28	705,431.31
Aug 07	614,523.60	Aug 19	744,652.85	Aug 29	705,367.19
Aug 08	611,586.33	Aug 20	743,452.85	Aug 30	693,513.01
Aug 09	610,837.08	Aug 22	718,377.85		

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00008994 0032222 0003-0005

Account Number XXXXXX3057
Statement Date 08/30/2024
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CHECK IMAGES

Checking Deposit
Pay to the order of: Development Corporation of Mercedes, Inc.
Date: 08-23-2024
Amount: 1,370.54
Account Number: 1001033057
ATM: 1501101281

08/23/2024 Check 0 \$1,370.54

Development Corporation of Mercedes, Inc.
Pay to the order of: Jose C. Serrano
Date: 08-15-2024
Amount: 2,924.99
Account Number: 1001033057

08/15/2024 Check 4737 \$2,924.99

Development Corporation of Mercedes, Inc.
Pay to the order of: Fully Flower Shop
Date: 08-09-2024
Amount: 162.38
Account Number: 1001033057

08/09/2024 Check 4741 \$162.38

Development Corporation of Mercedes, Inc.
Pay to the order of: Ismael Hernandez
Date: 08-23-2024
Amount: 1,800.00
Account Number: 1001033057

08/23/2024 Check 4742 \$1,800.00

Development Corporation of Mercedes, Inc.
Pay to the order of: Mercedes Area Chamber of Commerce
Date: 08-12-2024
Amount: 5,000.00
Account Number: 1001033057

08/12/2024 Check 4743 \$5,000.00

Development Corporation of Mercedes, Inc.
Pay to the order of: Ron Paez
Date: 08-05-2024
Amount: 2,886.00
Account Number: 1001033057

08/05/2024 Check 4744 \$2,886.00

Development Corporation of Mercedes, Inc.
Pay to the order of: Trans Union, LLC
Date: 08-07-2024
Amount: 50.10
Account Number: 1001033057

08/07/2024 Check 4745 \$50.10

Development Corporation of Mercedes, Inc.
Pay to the order of: City of Mercedes
Date: 08-02-2024
Amount: 3,651.64
Account Number: 1001033057

08/02/2024 Check 4746 \$3,651.64

Development Corporation of Mercedes, Inc.
Pay to the order of: City of Mercedes
Date: 08-08-2024
Amount: 1,697.67
Account Number: 1001033057

08/08/2024 Check 4747 \$1,697.67

Development Corporation of Mercedes, Inc.
Pay to the order of: City of Mercedes
Date: 08-19-2024
Amount: 4,438.25
Account Number: 1001033057

08/19/2024 Check 4748 \$4,438.25

Development Corporation of Mercedes, Inc.
Pay to the order of: Mercedes Area Chamber of Commerce
Date: 08-12-2024
Amount: 1,500.00
Account Number: 1001033057

08/12/2024 Check 4749 \$1,500.00

Development Corporation of Mercedes, Inc.
Pay to the order of: Jose C. Serrano
Date: 08-08-2024
Amount: 1,200.00
Account Number: 1001033057

08/08/2024 Check 4750 \$1,200.00

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Account Number XXXXXX3057
Statement Date 08/30/2024
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CHECK IMAGES (Continued)

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/12/24
Check number: 4751
Pay to the order of: Ricardo D. Canoy
Four Hundred and No/100
Ricardo D. Canoy
2022 Turner Rd.
Hartgen, TX 78050
Contract Labor - Writer
⑆0000004751⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/12/2024 Check 4751 \$400.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/15/24
Check number: 4752
Pay to the order of: SAS CPA LLC
One Thousand Seven Hundred Fifty and No/100
SAS CPA LLC
P.O. Box 1028
Mercedes, TX 78058
Accounting Services - July 2024
⑆0000004752⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/15/2024 Check 4752 \$1,750.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/08/24
Check number: 4753
Pay to the order of: Zula Masero
Thirty Nine and 00/100
Zula Masero
P.O. Box 1002
Edwards, TX 78038
Automobile Mortgage
⑆0000004753⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/08/2024 Check 4753 \$39.60

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/19/24
Check number: 4754
Pay to the order of: EZ Signs & Electrical
Four Thousand Four Hundred Ninety Three and 30/100
EZ Signs & Electrical
400 S. White Ave.
Mercedes, TX 78070
1st Sheet Bar Fabricator and Installation of 1st sheet
⑆0000004754⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/19/2024 Check 4754 \$4,492.38

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4755
Pay to the order of: Charter Communications
Twenty Three and 00/100
Charter Communications
P.O. Box 10074
City of Industry, CA 91715-0074
Telephone
⑆0000004755⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/23/2024 Check 4755 \$216.25

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4756
Pay to the order of: EZ Signs & Electrical
Four Thousand Four Hundred Ninety Three and 30/100
EZ Signs & Electrical
400 S. White Ave.
Mercedes, TX 78070
Sheet Bar Fabricator of one channel letter 19
⑆0000004756⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/19/2024 Check 4756 \$4,438.25

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4757
Pay to the order of: Investor Loan Services
Seventy Five and 00/100
Investor Loan Services
PO Box 1064
San Marcos, TX 78688
Project R. Mercedes Loan Set-Up Fee
⑆0000004757⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/22/2024 Check 4757 \$75.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4758
Pay to the order of: KRGU-TV
One Thousand Two Hundred and No/100
KRGU-TV
PO Box 1
Mercedes, TX 78059-0001
Advertising Mercedes Marching City of Mercedes A
⑆0000004758⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/20/2024 Check 4758 \$1,200.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4759
Pay to the order of: Lister Loan A Program of De Lage
One Hundred Ninety Seven and 70/100
Lister Loan A Program of De Lage
Lister Financial Services, Inc.
P.O. Box 14002
Philaephia, PA 19102-1002
Office Equipment Repair, 1001013057⑆
⑆0000004759⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/23/2024 Check 4759 \$197.79

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/13/24
Check number: 4760
Pay to the order of: Texas Street Festival
Fifteen Thousand and 00/100
Texas Street Festival
300 S. Chs Ave
Mercedes, TX 78070
2024 Texas Street Festival Sponsor August 31, 20
⑆0000004760⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/15/2024 Check 4760 \$15,000.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/20/24
Check number: 4761
Pay to the order of: Funky Flower Shop
One Hundred Fifty and 00/100
Funky Flower Shop
801 N. Newport Ave Suite 105
Mercedes, TX 78070
Funeral Arrangements: Standing Funeral service Lunary
⑆0000004761⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/23/2024 Check 4761 \$150.00

DEVELOPMENT CORPORATION OF MERCEDES, INC. 300 S. CHS. Mercedes, TX 78070
Check date: 8/20/24
Check number: 4762
Pay to the order of: Linderup Telecom
One Hundred Sixty Five and 00/100
Linderup Telecom
3011 N. Macell Rd
Mercedes, TX 78051
Telephone
⑆0000004762⑆ ⑈1149⑈10128⑈ 1001013057⑆

08/27/2024 Check 4762 \$165.01

00008994 0032224 0005-0005

Account Number XXXXXX3057
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CHECK IMAGES (Continued)

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/28/2024

Pay to the order of: Lata/Lux

Amount: \$121.86

Check number: 4763

Signature: David Campbell

Office Equipment - Acad 2221-4

00000001765 C114920128C 1001013057*

08/27/2024 Check 4763 \$121.86

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/23/2024

Pay to the order of: Alex & Gloria Duran

Amount: \$1,200.00

Check number: 4764

Signature: David Campbell

Central Business District Cleanup

00000001765 C114920128C 1001013057*

08/23/2024 Check 4764 \$1,200.00

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/22/2024

Pay to the order of: Rene Moreno

Amount: \$25,000.00

Check number: 4765

Signature: David Campbell

Project R. Acquire Lake, Bond Approval July 24

00000001765 C114920128C 1001013057*

08/22/2024 Check 4765 \$25,000.00

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/23/2024

Pay to the order of: Zofia Maszczyk

Amount: \$49.50

Check number: 4766

Signature: David Campbell

Reimbursement Project R. Mercedes Pharmacy Note

00000001765 C114920128C 1001013057*

08/23/2024 Check 4766 \$49.50

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/27/2024

Pay to the order of: City of Mercedes

Amount: \$169.97

Check number: 4769

Signature: David Campbell

City of Mercedes

00000001765 C114920128C 1001013057*

08/30/2024 Check 4769 \$169.97

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/23/2024

Pay to the order of: Zofia Maszczyk

Amount: \$64.12

Check number: 4771

Signature: David Campbell

Automobile Mileage

00000001765 C114920128C 1001013057*

08/29/2024 Check 4771 \$64.12

DEVELOPMENT CORPORATION OF MERCEDES, INC.
100 S. Ohio
Mercedes, TX 78070

Check date: 8/27/2024

Pay to the order of: City of Mercedes

Amount: \$5,477.46

Check number: 4772

Signature: David Campbell

August 2024 TPRS Payment

00000001765 C114920128C 1001013057*

08/30/2024 Check 4772 \$5,477.46





Summary Statement

August 31, 2024

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Investor ID: TX-01-0607

0000474-0007666 PDF# 687170

Development Corporation of Mercedes Inc.
320 S Ohio
Mercedes, TX 78570

Texas CLASS

Texas CLASS

Average Monthly Yield: 5.4314%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TX-01-0607-0001	217,451.21	0.00	0.00	1,002.53	5,461.00	217,982.14	218,453.74
DEVELOPMENT CORPORATION OF MERCEDES							
TX-01-0607-0002	272,258.34	0.00	0.00	1,255.19	10,686.92	272,923.07	273,513.53
EDC 2006 RESERVE							
TX-01-0607-0003	0.00	0.00	0.00	0.00	1,424.26	0.00	0.00
EDC RBEG FUND							
TX-01-0607-0004	75,920.71	0.00	0.00	350.00	2,724.26	76,106.07	76,270.71
IRP FUND OPERATING/RESERVE							
TOTAL	565,630.26	0.00	0.00	2,607.72	20,296.44	567,011.28	568,237.98

Tel: (800) 707-6242

<https://www.texasclass.com/>

**Security Holder
Remittance Report for
9/10/2024**

Start Date:	8/26/2024 12:00:00A
End Date:	9/10/2024 11:59:00P
Print Date:	09/10/2024
Print Time:	3:33:56 pm

Security Holder Development Corporation of Mercedes

Investor Number		Investor Name		<u>Development Corp of Mercedes RBEG</u>							Net Remit
<u>Loan No</u>	<u>Borrower</u>	<u>Trans Desc</u>	<u>*Paid Dt</u>	<u>Pmt Amt</u>	<u>Principal</u>	<u>Interest</u>	<u>Ser Fee</u>	<u>Lt Chrg</u>	<u>Rcvr'd Fee</u>	<u>Am</u>	
98567980	San Miguel	Regular Pymnt	09/03/2024	1,167.96	1,134.37	33.59	18.00	0.00	0.00	1,149.96	
98576108	Carrillo	Regular Pymnt	09/03/2024	1,151.72	901.42	250.30	18.00	0.00	0.00	1,133.72	
98577236	Garza Funeral	Regular Pymnt	09/03/2024	611.00	472.27	138.73	18.00	0.00	0.00	593.00	
98576708	Ledesma	Regular Pymnt	09/05/2024	671.99	540.13	131.86	18.00	0.00	0.00	653.99	
98573148	Valor Fitness,	Regular Pymnt	09/06/2024	586.48	511.03	75.45	18.00	0.00	0.00	568.48	
98550030	De La Garza	Regular Pymnt	09/10/2024	1,976.98	1,741.42	235.56	18.00	0.00	0.00	1,958.98	
Investor/Bank/Group Total				6,166.13	5,300.64	865.49	108.00	0.00	0.00	6,058.13	
Total Security Holder				6,166.13	5,300.64	865.49	108.00	0.00	0.00	6,058.13	

Delinquency Report

As Of September 10, 2024

Data Date: 09/10/2024
 Data Time: 3:36:42 pm
 Print Date: 09/10/2024
 Print Time: 3:36:56 pm

Security Holder Development Corporation of Mercedes

Investor Number: 01-985-002		Investor Name: Development Corp of Mercedes RBEG								
Loan No	Loan Amt	Prin Bal	Total Pmt	Unpaid Lt Chrg	Int Pd to Dt	Total Due	Due Date	Dt Last Pmt	Days Late	#PmtDue
98563684	150,400.00	146,243.42	426.54	21.33		1,322.28	06/24/2024	05/31/2024	78	3
REYBOTICS										

REYBOTIC;

Investor Number: 01-985-003		Investor Name: Development Corporation of Mercedes								
Loan No	Loan Amt	Prin Bal	Total Pmt	Unpaid Lt Chrg	Int Pd to Dt	Total Due	Due Date	Dt Last Pmt	Days Late	#PmtDue
98550182	100,000.00	40,526.92	690.58	34.53	06/26/2024	17,518.51	08/06/2022	06/26/2024	766	26
Gomez	Roy	334 South Texas Blvd.								
98569300	315,629.17	238,850.10	2938.50	751.33	07/25/2024	27,448.60	12/18/2023	08/23/2024	267	9
MD Internati,		311 D. Vogel Drive								
98560836	107,362.25	47,212.16	1060.13	53.01	08/19/2024	2,172.63	08/01/2024	08/19/2024	40	2
Castaneda , Mario		1201 S. Rio Rico Rd.								

\$ 48,462.02

Mortgage Servicer System														
Loan Trial Balance By Bank/Investor/Group														
Loan #	Loan Name	Inv	Loan #	Due Date	Bk	Inv	Grp	Int Rate	Payment Amt	Prin Bal/ Deferred Bal	T&I Bal/ Net Def Bal	Loss Draft Bal	Unapplied Bal	Subsidy Bal
98577068	Mercedes Columbus (	98577068	10/01/24	01	985	001		3.50000	1,483.29	150,000.00	.00	.00	.00	.00
98578068	Moreno, Rene	98578068	10/01/24	01	985	001		3.50000	559.00	25,000.00	.00	.00	.00	.00
Group Totals:										2,042.29	.00			
										175,000.00	.00			
										.00	Item Count = 2			
98550030	De La Garza, Albaro d	98550030	10/01/24	01	985	002		5.00000	1,976.98	57,715.94	.00	.00	.00	.00
98554876	Jom Investments, LLC.	98554876	09/15/24	01	985	002		4.00000	455.31	29,823.79	57,715.94	.00	.00	.00
98563684	REYBOTICS, LLC	98563684	06/24/24	01	985	002		3.50000	426.54	146,243.42	29,823.79	.00	.00	.00
98567980	San Miguel, Juan A.	98567980	10/05/24	01	985	002		3.00000	1,167.96	11,285.35	146,243.42	.00	.00	.00
98572140	Gonzalez, Ashley R.	98572140	09/01/24	01	985	002		3.00000	320.94	38,566.42	11,285.35	.00	.00	.00
98573148	Valor Fitness, LLC.	98573148	09/01/24	01	985	002		3.00000	586.48	36,306.90	38,566.42	.00	.00	.00
98575284	NTM Ventures, LLC	98575284	09/01/24	01	985	002		3.00000	588.79	66,219.65	36,306.90	.00	.00	.00
98576108	Carrillo, Martha	98576108	10/01/24	01	985	002		3.50000	1,151.72	78,415.85	66,219.65	.00	.00	.00
98576708	Ledesma, Renata	98576708	10/01/24	01	985	002		3.50000	671.99	44,668.85	78,415.85	.00	.00	.00
98577236	Garza Funerals Family	98577236	10/01/24	01	985	002		3.50000	611.00	43,487.43	44,668.85	.00	.00	.00
Group Totals:										7,957.71	43,487.43			
										.00	.00			
										552,733.60	.00			
										.00	Item Count = 10			
98550182	Gomez, Roy G.	98550182	08/06/22	01	985	003		3.00000	690.58	40,526.92	.00	.00	.00	.00
										.00	40,526.92			

4. Discussion and Action: TXCLASS Quarterly Report

Memo

To: DCM Board of Directors
From: Zefra Mascorro, Administrative Coordinator
CC: File
Date: 9/13/2024
Re: Texas Class Quarterly Report

Recommendation: Approve Texas Class Quarterly Report



Summary Statement

August 31, 2024

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Investor ID: TX-01-0607

0000474-0007666 PDF 687170

Development Corporation of Mercedes Inc.
320 S Ohio
Mercedes, TX 78570

Texas CLASS

Texas CLASS

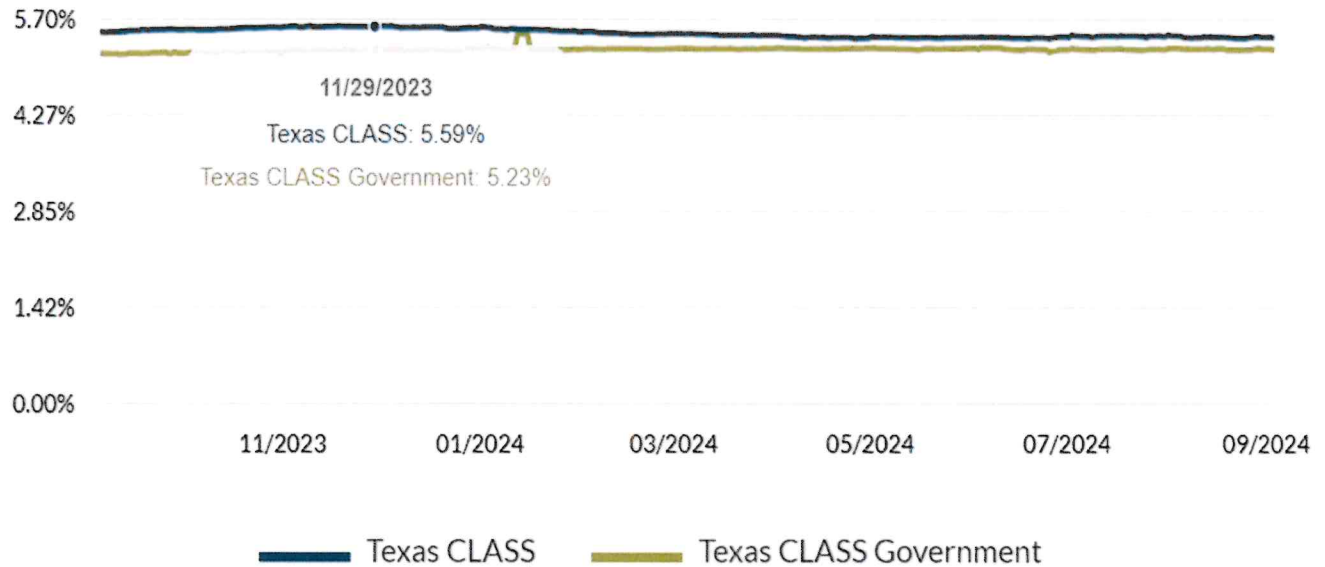
Average Monthly Yield: 5.4314%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TX-01-0607-0001	DEVELOPMENT CORPORATION OF MERCEDES	217,451.21	0.00	0.00	1,002.53	5,461.00	217,982.14	218,453.74
TX-01-0607-0002	EDC 2006 RESERVE	272,258.34	0.00	0.00	1,255.19	10,686.92	272,923.07	273,513.53
TX-01-0607-0003	EDC RBEG FUND	0.00	0.00	0.00	0.00	1,424.26	0.00	0.00
TX-01-0607-0004	IRP FUND OPERATING/RESERVE	75,920.71	0.00	0.00	350.00	2,724.26	76,106.07	76,270.71
TOTAL		565,630.26	0.00	0.00	2,607.72	20,296.44	567,011.28	568,237.98

Rates as of September 3, 2024

	Texas CLASS	Texas CLASS Government
Daily Yield (%)	5.4230	5.2422
YTD Yield (%)	5.4562	5.2577
7-Day Yield (%)	5.4322	5.2554
30-Day Yield (%)	5.4280	5.2520
Weighted Average Maturity (To Reset)	34	10
Weighted Average Maturity (To Final)	85	110
Daily Dividend	0.000148169	0.000143229
Net Asset Value (NAV)	1.00022289	1.00008056

Texas CLASS Daily Yields



Type of Class: Texas Class

Maturity Date: None

Interest Rate Variable Average June: 5.43%

Presented Before Board: September 18, 2024

Signature: *Jose A. Gonzalez* **Date:** 9/18/2024

5. Discussion and Action: FY24-25 IRP Budget

Memo

To: DCM Board of Directors
From: Melissa Ramirez, Executive Director
CC: File
Date: 9/13/2024
Re: IRP Budget

The USDA IRP portfolio currently funds the following loans:

Mario Castaneda- Delinquent
Gilbert Gomez- Delinquent
Irma Cadena- Lawsuit
MD International- Delinquent
Raquel Moreno- Paid Off

There are currently only 2 performing notes. Please see the attached budget reflecting the market conditions as well as the portfolio's performance.

Note: The reserve account currently has a balance of \$76270.21. The IRP general account has a balance of \$217,534.37.

Recommendation: Approve the IRP budget as presented.

FY24-25 IRP Proposed Budget**Intermediary :** Development Corporation of Mercedes**Loan Fund #** D04-IRP

Income	Previous Year (actual+est)	Proposed Year
Interest from Sub-recipient Loans	217534.37	9000
Interest from Deposits		
Application Fees		
Commitment Fees		
Late Fees		
Other:		
Total Income	217,534	9,000

Expenses	Previous Year (actual+est)	Proposed Year
Employee Salaries		
Employee Fringe Benefits		
IRP-related Travel		
Loan Processing/Closing Costs		
Interest		
Professional Services		
Marketing		
Staff Training		
Bad Debt Allowance (Loan Losses)		10000
Space (rent)		
Audit/Accounting		
Indirect Costs (Overhead)		
Other:		
Other:		
Total Expenses	0	10,000

Fund Sustainability

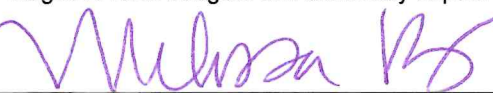
Total Proposed Fund Income	226,534
(-) Total Proposed Fund Expenses	10,000
INSERT Annual Principal Payment on IRP Loan	30848
Proposed Net Fund Income (after Principal payment)	185,686

PLEASE NOTE:

If Net Fund Income (after principal payment) is **NEGATIVE**, please consult with Rural Development before completing and submitting this annual budget for approval.

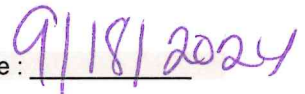
Negative fund budgets can adversely impact the longterm viability of the fund.

Submitted by :



Name: Melissa Ramirez
Title: Executive Director

Date :



Approval :

Business Programs Specialist
USDA-Rural Development

Date: _____

6. Discussion and Action: Write off Bad Debt, H. Reynoso

Memo

To: DCM Board of Directors
From: Melissa Ramirez, Executive Director
CC: File
Date: 9/13/2024
Re: Write-Off Bad Debt

Heriberto Reynoso signed the deed to the property in lieu of foreclosure. This needs to be reflected in the RBEG financials.

Recommendation: Approve writing off bad debt and including the foreclosed property as an asset in RBEG

7. Discussion and Action: Inventory

Memo

To: DCM Board of Directors
From: Zefra Mascorro, Administrative Coordinator
CC: File
Date: 9/13/2024
Re: Inventory

Update: 2 brown conference/office chairs previously purchased in December of 2010 were deemed unsalvageable. Additionally, 2 black counter-high tables with 2 stools purchased in April of 2011 and a trade show display purchased in February of 2020 were deemed unsalvageable.

Description	Cost
(2) Brown Meeting/Conference Chairs	\$600.00
(2) Black Counter-High Table w/2 stools	\$500.00
(1) Trade Show Display	\$1,462.87

Recommendation: Deem 2 brown chairs & 2 black counter-high tables with 2 stools and 1 trade show display unsalvageable.

Purchase Date	Item Description	Model No	Serial No.	Qty	Color	Cost	P.P/ Fund
Feb-08	Sony Recorder/ Dictation	ICD-MX20	1068498	1	Silver	\$ 139.00	Staples/equip
Apr-09	Airport extreme MB763 II/A			1		\$ 180.00	Visa/equip
May-09	Nikon coolpix camera	S360	38156972	1	Blk	\$ 280.00	Staples/equip
Nov-09	Apple Macbook Pro Laptop		W89407164Z	1	Silver	\$ 1,850.00	Visa/equip
Nov-09	Steel Con. Hand Truck Dolly	TRH10W	8215602689	1	Blue	\$ 200.00	Visa/equip
Apr-10	Toshiba Computer Laptop	PSNB6U	Y6179657Q	1	Blk	\$ 340.00	Visa/equip
Jul-10	Sandisk 32 Cruzer ULT			1		\$ 150.00	Staples/equip
Dec-10	Apple Mac Computer 509 =LL/A	EMC2389	W804167UD87	1	White	\$ 1,630.00	Visa/equip
Feb-11	Honeywell Fire Safe Box chest	H4100	BM380244	1	Blk		Office Depot
Jan 2012	Trade Show Display	Chamber		1	Blue		
June-12	Apple I Pad 32 Gb	A1396	DMPGH2Y2DFJ2	1	Blk		Visa/ equip
Nov-12	Nikon Coolpix Camera	S4300	36137398	1	Purple		Staples/ equip
Feb-20	Trade Show Display	1000179		0	Blue	\$ 1,462.87	Post Up Stands
Mar-20	Trade Show Display	1002536		1	Blue	\$ 1,277.00	Post Up Stands
Mar-20	Trade Show Display wheeled cases			2	Black		
May-21	Tru Red Commercial Shredder	TR-NMCM100AFA	2950 0 77 0 INA1	1	Black	\$ 261.99	Staples/equip
Oct-21	20X20 Plus All Over Print Canopy	#0708R872		1	Blue	\$ 6,576.19	Amazon online
Jan-22	Honeywell Fire Safe Box chest	#3831428	6688258/	2	Black	\$ 116.64	Amazon online
May-22	Bose S1 Pro PA System Bundle	S1 Pro Bundle	112-6042865	1	Black	\$ 972.66	Amazon online
May-22	Bose S1 PA System/Mic Cable/Stand	S1 Pro	1212520226AE	1	Black	\$ 823.97	Guitar Center
	HP Intel Desktop Monitor/Keyboard	5B3DACF5-6EO08-43088A58-F1E0FE43F506		1	Gry/Blk		
Mar-23	Apple IMAC Monitor/Keyboard	21.5 in	C02GW4J3DHJN	1	Gry/Blk		
April-23	HP-24" Touch-Screen All-In-One-Intel Core i3	24-df1224	8CC3012X11	1	White	\$ 649.49	Visa/equip
	Apple Studio DISPLAY STNDRD GLAS TILT/ADJ STN		SW76GQ53HWK	1	Silver	\$ 1,499.00	Visa/equip
	Apple Magic Keyboard bundle with Mouse		FOT2185RUCG12HXAQ	1	White	\$ 173.00	Visa/equip
	Apple Magic Mouse	MK2A3LL/A	SCC224330FR917YDAL	1	White		
July-23	LaCie Rugged USB-C	A1657	NL6ATD06	1	Silver	\$ 179.00	Visa/equip
	ReMarkable Marker	LRD0TU6	RM210	1	Gry	\$79.00	Visa/equip
	ReMarkable Paper tablet	RM210	RM110-332-45134	1	Gry/Silver	\$299.00	Visa/equip
Oct-23	HP-24" Touch-Screen All-In-One-Intel Core i3	24-df1224	8CC3292N8T	1	White	\$649.49	Visa/equip
FURNITURE/FIXTURES							
Aug-07	Floor Stand Magazine Holder			1		\$200.00	STAPLES/ OFFICE
Apr-08	Staples 2 Drawer Cabinet			1		\$109.00	STAPLES/ OFFICE
Sep-8	Ionic Pro Air Turbo Purifier		1000291-45	1	Blk	\$180.00	STAPLES/ OFFICE
Feb-09	4 Drawer Vertical File Cabinet	TA-500		1	Blk	\$170.00	STAPLES/ OFFICE
Dec-09	4 Drawer Vertical File Cabinet			1	Blk	\$175.00	STAPLES/ OFFICE
Nov-10	4 Drawer Vertical File Cabinet	HON		2	Blk	\$400.00	STAPLES/ OFFICE
Dec-10	Meeting/Conference Chairs			2	Brown	\$600.00	Visa / FF
Dec-10	Meeting/Conference Chairs			2	White	\$200.00	Visa / FF
Dec-10	6 row literature display rack			2	blk	\$992.00	Visa / FF
Apr-11	Counter Height Table w/4 stools	Conrad		2	Ebony	\$500.00	Visa / FF

Apr-11 2012	Square Table w/4 Upholstered Chairs	Conrad	1	Enb/beige	\$650.00	Visa / FF
	Speaker Podium		1	Blk		
	Gracious Living folding table	RAH-1702-1	4	Beige		
	Cosco Padded Folding Chairs	14-885-BCH	22	Mlt. Color		
	Americana Refrigerator	A3316AB	1	White		
	Panasonic Microwave	NN-S540BFWR	1	blk		
Dec-10	L-Shape Office Desk w Cradenza		1	Ebony		Visa/ FF
Dec-10	Three drawer office desk		1	Ebony		Visa/ FF
Dec-10	Two drawer office Desk		1	Ebony		Visa/ FF
Dec-10	Two legal file cradenza		2	Ebony		Visa/ FF
	Glasstop Wooden Cradenza		1	Ebony		
	Ice Cooler on wheels		1	Brown		
Oct-23	Faux Leather Executive Chairs		8	Black	\$ 903.92	Visa/FF
Oct-23	Coaster Home Furnishings Stanton Rectangular Dining Table	102061	1	Black	\$ 611.99	Visa/FF