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Applying for a savings account



Before you go



Making the application



Using the account

GUIDELINES FOR d/DEAF CUSTOMERS

Applying for a savings account

Applying for a savings account as a d/Deaf person can be a challenge, but with the right preparation and tips, you can effectively communicate with the bank and apply for a savings account. Here's what you need to prepare and some tips to follow:

BEFORE YOU APPLY

Research different savings account options:

Before applying for a savings account, research different savings account options to find the one that best suits your needs. Look for savings accounts with favourable interest rates, minimum balance requirements, and other benefits.

Make an appointment:

Contact the bank to make an appointment to apply for a savings account. Inform the bank that you are d/Deaf and request a Sign Language interpreter if needed. If you're unsure about easy it will be to communicate with bank employees or need additional support, consider bringing a friend or family member with you. Alternatively, you can consider applying for a savings account online.

Prepare the necessary documents:

Before your appointment or online application, prepare the necessary documents that you'll need to apply for a savings account. This may include government-issued identification, proof of address, and other financial documents.

Determine your eligibility:

Check your eligibility before applying for a savings account.

Some banks may have eligibility requirements, such as a certain age, residency status, or other criteria. Make sure you meet the eligibility requirements before applying.

Communicate your needs:

When applying for a savings account it is important to ensure that you can effectively communicate throughout the application process. Contact the bank to inform them that that you are a d/Deaf customer. You can request a Sign Language interpreter if that is available (not in all cases) tell them you prefer written communication or give them permission to discuss your application with a third party (a friend or family member) in person or on the phone. Alternatively, you can consider applying for a savings account online.

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Understand the savings account terms:

Ask the bank representative to explain the savings account terms and fees to you. Make sure you understand the interest rate, minimum balance requirements, and any penalties or fees associated with the savings account. You can take notes or use a notepad or phone app to write down important information.

Ask questions:

Don't be afraid to ask questions if you don't understand something. It's important to have a clear understanding of the savings account terms and requirements before agreeing to the savings account.

Apply for the savings account:

Complete the savings account application process, whether in-person or online. Make sure to provide all necessary information, including your address, employment status, and any other information required for the savings account application.

MAKING THE APPLICATION



Review the savings account agreement:

Review the savings account agreement carefully before signing it. Make sure you understand all of the terms and conditions, including the interest rate, minimum balance requirements, and any penalties or fees associated with the savings account. If you have any questions or concerns, ask the bank representative to clarify them.

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USING THE ACCOUNT

Fund the savings account:

After opening the savings account, you will need to fund it with an initial deposit according to the bank's requirements. Make sure to keep track of your savings account balance and any fees associated with the account.

Set up automatic transfers:

Consider setting up automatic transfers from your main account to your savings account. This will help you to save money automatically and ensure that you reach your savings goals.

Monitor your savings account:

Monitor your savings account regularly to ensure that you stay on track with your savings goals. Check your account balance and any fees associated with the account. Make adjustments to your savings plan as needed.

In conclusion, applying for a savings account as a d/Deaf person requires some preparation and assertiveness. By researching different savings account options, determining your eligibility, making an appointment or applying online, preparing necessary documents, communicating your needs, understanding savings account terms, asking questions, applying for the savings account, reviewing the savings account agreement, funding the savings account, setting up automatic transfers, and monitoring the savings account, you can apply for a savings account and effectively manage your finances.

