GLOBAL FUND FOR WIDOWS INC.
AUDITED FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2025

GLOBAL FUND FOR WIDOWS INC.
AUDITED FINANCIAL STATEMENTS
Year ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
of Global Fund for Widows, Inc

Opinion
We have audited the accompanying financial statements of Global Fund for Widows, Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Fund for Widows, Inc, as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Global Fund for Widows, Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Global Fund for Widows' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Global Fund for Widows internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate that raise substantial doubt about Global Fund for Widows' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

TWK CPA
Scarsdale, NY
July 31, 2026

Global Fund For Widows
Statement of Financial Position
As of December 31, 2025

Assets		
Cash and ccash equivalents	$	925,289
Resricted cash		166,627
Contributions and grants receivable		198,245
investment		471,322
Total Assets	$	1,761,483
Liabilities and Equity		
Accounts Payable		1,327
Credit Cards		635
Deferred Revenue		40,000
Total Liabilities	$	41,962
Net assets		
Without donor restriction		1,372,894
With donor restriction		346,627
Total net assets	$	1,719,521
Total liabiliites and net assets	$	1,761,483

Global Fund For Widows
Statement of Activity
January-December, 2025

	Without Donor Restriction	With Donor Restrictions		Total
Revenue				
Program income	1,658,372	180,000	$	1,838,372
Interest income	2,866			2,866
Dividends income	13,780			13,780
Realized gains	125			125
Unrealized gains	672			672
Other incom	288			288
Less: Investment fees	(352)			(352)
Total revenues	**1,675,751**	**180,000**	$	1,855,751
Expenditures				
Program services	985,808			985,808
Management and general	74,651			74,651
Fundraising	245,959			245,960
Total expenses	**1,306,419**		**$**	**1,306,419**
Change in net assets	368,363	180,000		549,332
Net assets beginning of the year	731,439	438,750		1,170,189
Net assets end of year	1,099,802	180,000	$	1,719,521

Global Fund For Widows

Statement of Functional Expenses

January-December, 2025

		Supprting Services			
	Program Expenses	Fundraising Exp	General Admin Expense	Total Suppoerting	Grand Totals
Advocacy	23,444			-	23,444
Bank Charges	66		1,111	1,111	1,177
Charitable Contributions	622,921			-	622,921
Commissions & Fees			1,545	1,545	1,545
Dues & Subscriptions			2,354	2,354	2,354
Fund Raising		86,575		86,575	86,575
Insurance			5,336	5,336	5,336
Interest charged			41	41	41
Professional Fees	165,636	97,438	22,703	120,141	285,777
Merchant/ Strpe Fees		8,323	219	8,542	8,542
Office Expenses		75	120	195	195
Payroll Expenses	140,099	41,960	28,325	70,285	210,384
Payroll Processing Fee			1,031	1,031	1,031
Transport/Parking/Taxi	1,494			-	1,494
Software	8,401	4,028	2,266	6,294	14,695
Stationery & Printing	360	176		176	535
Taxes & Licenses			5,783	5,783	5,783
Travel	19,569	3,567		3,567	23,136
Website	3,818	3,817	3,817	7,634	11,452
Total functional expenses	**985,808**	**245,959**	**74,651**	**320,610**	**1,306,419**

Global Fund For Widows
Statement of Cash Flows
January-December, 2025

OPERATING ACTIVITIES		
Change in Net assets	$	549,332
Adjustments to reconcile change in net assets tonNe ctash provided by operations:		
Change in assets and liabilities:		
(increase) decrease in operating assets:		
Contributions and grant receivable		97,733
(Decrease) increase in payable:		
Deferred revenues		40,000
Credit card payable		(1,931)
W/O Grant payable		(180,000)
Net cash provided by operating activities		505,134
INVESTING ACTIVITIES		
J.P. Morgan Investment		(439,761)
Net cash provided for investing activities		(439,761)
NET CASH INCREASE FOR PERIOD		65,373
Cash at beginning of period		1,026,543
CASH AT END OF PERIOD	$	1,091,916 *See below

*Cash and cash equivements		925,289
Restricted cash		166,627
	$	1,091,916

See Independent Auditor's Report and Notes to Financial Statements

GLOBAL FUND FOR WIDOWS, INC.
NOTES TO FINANCIAL STATEMENTS
December 31, 2025

NOTE 1- NATURE OF ORGANIZATION

The Global Fund for Widows Inc. (the "Organization"), as amended, was formed in the State of New York on October 28, 2008. The Organization was previously known as Windows For Widows, Inc. The Organization is dedicated to empowering widows and female heads of household to overcome poverty through skilled-based training, job creation and micro-finance. The Organization's goal is to help widows achieve financial stability, self-sufficiency, and importantly, become a role model within her family and community.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting generally accepted in the United States of America ("US GAAP"). Accordingly, revenues are recognized when earned rather than received and expenses are recognized when incurred rather than paid.

Financial Statement Presentation

Under the requirements of ASU 2016- 14, the Organization reports its activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

- Net Assets without Donor Restrictions-These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program related services, raising contributions, and performing administrative functions.

- Net Assets with Donor Restrictions-These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished, then the net assets are restricted. There was $346,627 of net assets with donor restrictions as of December 31, 2025.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Organization has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses that can be identified with a specific program or supporting service are charged directly to the program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management. All expenses are allocated based on specific costs.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Program Services are the activities that result in goods and services being distributed to beneficiaries pursuant to the Organization's mission. Supporting services are all activities other than program services.

Management and General includes all management and administrative functions, such as oversight, business management, general recordkeeping, budgeting, and financing, but exclude direct conduct of program services and fundraising services.

Fundraising includes solicitation of contributions from individuals, organizations, and others, maintaining donor mailing lists, and distributing fundraising materials.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies, if any, at the date of the financial statements, and the revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of reporting cash flows, the Organization considers all short-term, highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. The following provides a reconciliation of cash and cash equivalents and restricted cash reported in the statement of financial position to the sum of the corresponding amounts with the statement of cash flows:

Cash and cash equivalents	925.289
Cash restricted for contractual purposes	166,627
Total	$1,091,916

Contributions and Grants Receivable:

Under US GAAP for not-for-profit organizations, contributions and grants received are recorded as increases in net assets without donor restrictions or net asset with donor restrictions depending on the existence and/or nature of any donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Investments and Donated Stock

The Organization has one brokerage account which is used to accept donations of stock. Investments are initially recorded at fair value at the date of the gift to the Organization and sold shortly after receiving receipt. Dividends and realized gains or losses are included in the determination of change in net assets and reported as revenue and support in the accompanying statement of activities.

Revenue and Expenses

Unconditional contributions are reported as revenue on the date the contributions are received. All contributions are considered to be without restrictions unless specifically restricted by the donor.

Donated goods are recorded at their estimated fair value when received. Contributions of services are recognized if the services received create or enhance non-financial assets or require specialized skills, are provided by individuals possessing these skills, and would typically need to be purchased if not provided by donation.

Expenses are recorded when incurred in accordance with the accrual basis of accounting. The costs of providing the program services and supporting activities of the Organization have been summarized on a functional classification basis.

Contributed Services

The Organization received services from people who contribute their time. Consistent with US GAAP for not-for-profit organizations, the value of the time contributed by unpaid volunteers has not been reflected in the financial statements.

Lease Commitments

In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards ("ASU") 2016- 02, Leases (Topic 842) Leases, which supersedes existing guidance for accounting for leases under Topic 840, Leases. The FASB also subsequently issued several ASUs, which amend and clarify Topic 842. The most significant change in the new leasing guidance is the requirement to recognize right-of-use ("ROU") assets and lease liabilities for operating leases on the balance sheet. The Organization does not have any commitments that fall under the accounting for ASU Topic 842.

NOTE 3 - INVESTMENTS

Investments are the only assets measured at fair value on a recurring basis. Valuation techniques used to measure fair value are prioritized into the following hierarchy:

Level I-Quoted prices in active markets for identical assets.
Level 2-Quoted prices for similar assets in active or inactive markets, or inputs derived from observable market data by correlation such as appraisals or other means such as calculations based on contractual rates and published tables.

NOTE 3 - INVESTMENTS - continued

Level 3-Unobservable inputs that reflect management's assumptions and best estimates based on available data. Investments in bonds, equities, and mutual funds are carried at fair value based on quoted prices in active markets in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.
During 2025, the Organization's Board of Directors approved a revised investment strategy designed to preserve capital while generating current income. The Organization invested substantially all of its investment portfolio in diversified fixed income funds. The investment portfolio is maintained through an investment account with JP Morgan. A portion of the portfolio is managed by JP Morgan, while the remaining assets managed by an independent third-party. As of December 31, 2025 the value of the portfolio is $471,322.

NOTE 4 - CONCENTRATIONS OF RISK

Cash and Cash Equivalents

The Organization maintains its cash-in-bank deposit accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization evaluates the financial strength and stability of the financial institution, and it believes it is not exposed to any significant credit risk on cash and cash equivalents.

NOTE 5 - INCOME TAXES

The Organization is a nonprofit corporation exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from Federal and state income taxes and is classified as "other than a private foundation".

US GAAP requires management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service and the states of Delaware or New York. Management has analyzed the tax positions taken by the Organization and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) in the financial statements.

NOTE 6 - COMMITMENT

The Organization has a Memorandum of Understanding (the "Memo") with *Come Together Widows and Orphans Organization* ("CTWOO") of Nairobi, Kenya. The Memo explains the partnering between the Organization and CTWOO to support the Brookbank Project ("Brookbank") for the empowered widows in Kenya. CTWOO maintains the funds raised on behalf of Brookbank in a separate bank account on behalf of the Organization. As of December 31, 2025, CTWOO held restricted cash to be disbursed to Brookbank amounting to $166,627

NOTE 7 - GRANTS RECEIVABLE AND PAYABLE

On July 1, 2021, the Organization entered into a Project Agreement with Future Eve Foundation, ("Future Eve"), a non-profit organization formed under the laws of Arab Republic of Egypt. The project under the Project Agreement ends on June 30, 2027, after 72 months. The Project Agreement states that the Organization is to loan Future Eve $200,000 to be used in accordance with the terms in the Project Agreement. There is no interest accrued on the loan. Management stated the repayments of the loan has been extended until further notice. As of December 31,2025, $180,000 is due from Future Eve under the terms of the Project Agreement.

On October 15, 2021, the Organization entered into an agreement with one of its strategic partners for $180,000. The funds are to be exclusively used to transfer to Future Eve. As stated in the agreement, there is no interest accrued. Repayment of the loan is the earlier of July 31, 2028, or to remit equal quarterly installments beginning March 31, 2025 as cited in the agreement. As of the date of the financial statements, no amounts have been received and payments have been extended until further notice.

On October 24, 2025The loan was fully forgiven, and the promissory note was terminated. The Loan amount was reported as an additional contribution

On October 1, 2022, the Organization entered into an agreement with IF International Foundation, ("IF"), a non-profit organization formed under the laws of Switzerland. The project under IF ends September 30, 2025. The project states that the Organization is to receive installment payments as deliverables are reached. is included contributions and grants receivable and net assets with donor restrictions in the financial statements. The amount due, $70,363.00 was fully psid as of December 31, 2025

On November 6, 2024, the Organization entered into an agreement with Together Women Rise. The agreement promises to give the Organization $45,615 to further its mission. The funds can be used if the Organization can meet its deliverables, as referred to in the agreement. As of December 31, 2025, remaining due amount was $18,245.

NOTE 8 - INVESTMENT IN SUBSIDIARY

In March 2023, the Organization's Board formed a wholly owned for-profit subsidiary, (the "Subsidiary") for the purpose of having a for-profit special purpose vehicle for new ventures. The stock was valued at $.0001 per share in which 5,000 shares were authorized and issued. No shares are outstanding. The Subsidiary has not been funded and no activity occurred in the Subsidiary for the year ended December 31, 2025.

NOTE 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization's primary sources of support are contributions. Most of that support is required to be used in accordance with the purpose restrictions imposed by the donors. The Organization monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. The Organization has the following financial assets that are readily available within one year of the statement of financial position to fund expenses without limitations:

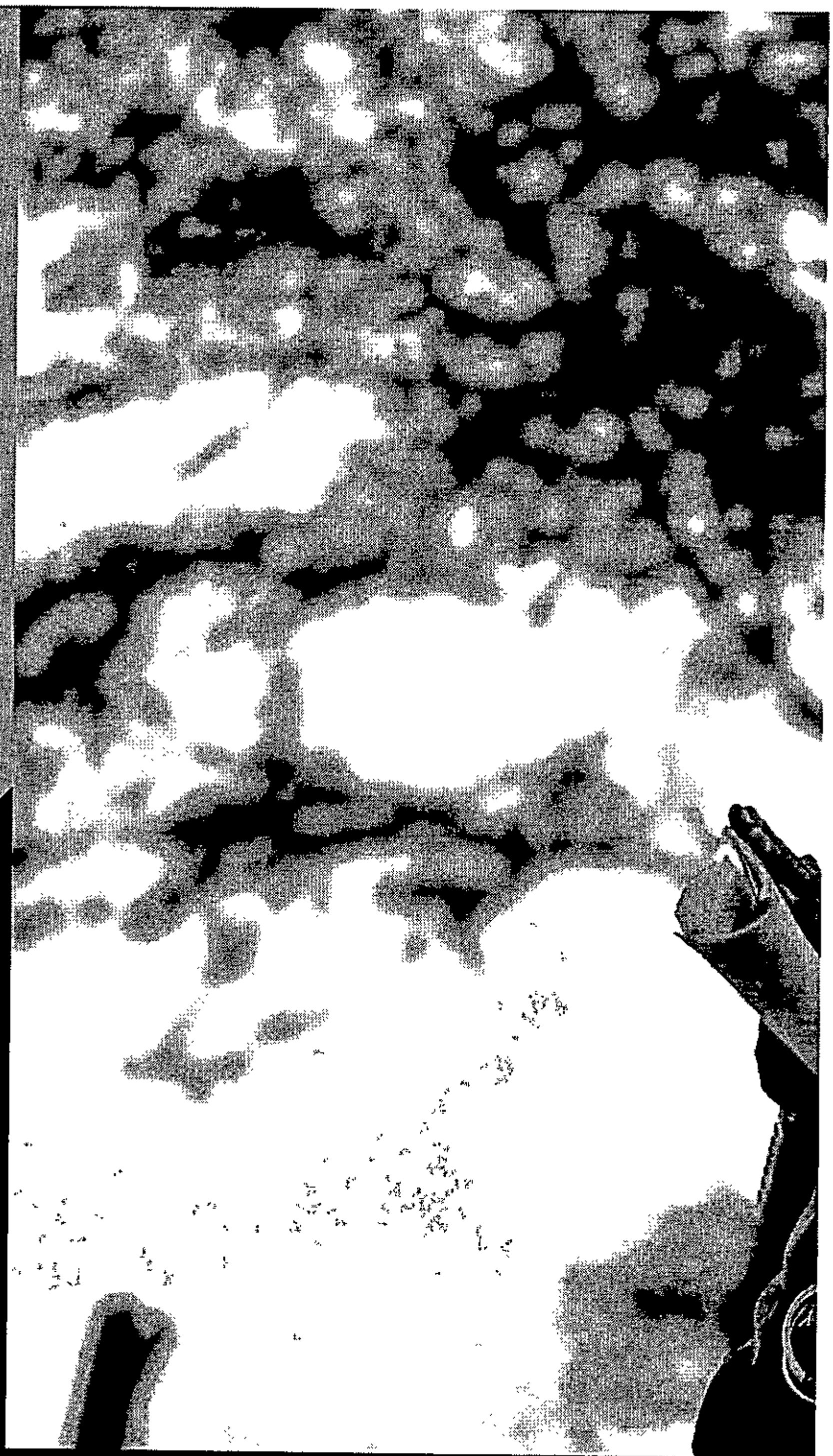
NOTE 9 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS - continued

Financial assets available within one year and free of donor restrictions:

Financial assets:	
Cash and cash equivalents	$ 925,289
Restricted cash	166,627
Contribution and grants receivable	198,245
Investments	471,322
Total financial assets	1,761,483
Less: contractual or donor-imposed restricted	
amounts: Brookbank project	(166,627)
Future Eve grant	(180,000)
Total contractual or donor-imposed restricted amounts	346,627)
Financial assets available to meet general expenditure over the next twelve months.	$1,414.856

NOTE 10 - SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through July 31, 2026, the date when the financial statements are available to be issued.



GLOBAL FUND FOR WIDOWS

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