

**Date: July 21, 2025**

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C – 1, Block G, Bandra –Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol-EXICOM</b>
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**RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Subject: Intimation of Grant of Stock Options under ‘Exicom Tele-Systems Limited Employees Stock Option Scheme- 2025’**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the Nomination Remuneration and Compensation Committee (hereinafter the “NRC Committee”) of the Board of Directors of the Company in its meeting held today, has approved the grant of 1,477,226 stock options under “Exicom Tele-Systems Limited Employees Stock Option Scheme- 2025” to the eligible employees of the Company and subsidiary company(ies), in accordance with the terms of the said Scheme.

Further, the disclosure as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as “**Annexure- A**”.

You are requested to please take the same on record.

Thanking you.

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**  
Company Secretary & Compliance Officer

**Encl.: Annexure- A**

**Annexure-A**

Sl. No.	Particulars	Details				
1	Brief details of options granted	<div>Stock options granted under Exicom Tele-Systems Limited Employees Stock Option Scheme-2025 (“ETSL ESOP- 2025” or “Scheme”) as determined by the NRC Committee is as follows:</div> <table><tr><th>ESOP Scheme</th><th>No. of options granted</th></tr><tr><td>ETSL ESOP 2025</td><td>1,477,226</td></tr></table>	ESOP Scheme	No. of options granted	ETSL ESOP 2025	1,477,226
ESOP Scheme	No. of options granted					
ETSL ESOP 2025	1,477,226					
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes				
3	Total number of shares covered by these options	<div>Each stock option is convertible into one fully paid-up equity share having face value of ₹10 each.</div> <div>1,477,226 equity shares of face value of ₹10 each are covered by stock options granted.</div>				
4	Pricing formula/Exercise Price	Exercise Price is ₹10/- per stock option.				
5	Time within which option may be exercised	The Options granted may be exercised by the Grantee, either in whole or in part, within a maximum period of 6 (six) months from the date of respective vesting, during the exercise window(s) as may be notified to the Grantee from time to time, by submitting the duly completed exercise application in the format prescribed by the NRC Committee, along with the applicable exercise price, taxes, and other charges, if any.				
6	Brief details of significant terms	<ul style="list-style-type: none"><li>The Scheme is administered by the NRC Committee of the Company.</li><li>The grant of Options is based upon the eligibility criteria as determined by the NRC Committee.</li></ul>				

		<ul style="list-style-type: none"> <li>• The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</li> <li>• The vesting period shall commence from the date of grant and shall be not less than 1 (one) year, and shall extend up to a maximum of 5 (five) years, in accordance with the vesting schedule and conditions specified in the respective Grant Letters, and subject to the provisions of the ESOP Scheme.</li> <li>• The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.</li> </ul>
7	Subsequent changes or cancellation or exercise of such options	Not Applicable
8	Options vested	
9	Options exercised	
10	Money Realized by exercise of options	
11	The total number of shares arising as a result of exercise of option	
12	Options lapsed	
13	Variation in terms of options	
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	