

Date: November 10, 2025

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai - 400051 cmclist@nse.co.in Symbol-EXICOM
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Ref: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and our earlier intimation dated November 4, 2025, regarding the meeting of the Board of Directors scheduled for November 10, 2025**

Subject: **Unaudited Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2025, of the Financial Year 2025-26**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., on November 10, 2025, which commenced at 12:25 p.m. and concluded at 2:50 p.m., has, *inter-alia*, considered and approved the **Unaudited Financial Results** of the Company for the **second quarter and half year ended September 30, 2025**, of the financial year 2025-26, both on **Standalone and Consolidated basis ("Financial Results")**, in accordance with **Regulation 33** of the SEBI Listing Regulations, along with the **Limited Review Reports** of the Auditors thereon, duly reviewed and recommended by the Audit Committee in its meeting held today.

Copies of the Financial Results along with the Limited Review Reports issued by M/s Khandelwal Jain & Co, Chartered Accountants, Statutory Auditors of the Company, are enclosed herewith.

The **Statement of Assets and Liabilities** and the **Statement of Cash Flow** for the half year ended September 30, 2025, are also enclosed.

In compliance with **Regulation 47** of the SEBI Listing Regulations, necessary arrangements have been made for publishing the QR code of the said financial results in newspapers. The financial results will also be available on the Company's website at www.exicom.com.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosed: As stated

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :

GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED**

To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **EXICOM TELE-SYSTEMS LIMITED** ('the Company') for the quarter and half year ended September 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read



with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



Membership No. 304534
UDIN No.: 25304534BMJAQL1446

Place: Gurugram
Dated: November 10, 2025

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EXICOM TELE-SYSTEMS LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the following entities:
- Exicom Tele-Systems (Singapore) Pte. Ltd.
 - Horizon Tele- Systems SDN BHD
 - Exicom Power Solutions B.V, Netherlands
 - Tritium NexGen Solutions B.V., Netherlands
 - Tritium Power Solutions, USA
 - Tritium Power Solutions, UK
 - Tritium Power Solutions Pty, Australia
 - Horizon Power Solution L.L.C-FZ, Dubai
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. (a) We did not review the interim standalone/consolidated financial results/other financial information in respect of 8 subsidiaries as stated in paragraph 4 above, included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total assets of Rs. 94,984.26 Lakhs as at September 30, 2025, total revenues of Rs. 5,661.05 lakhs and 11,441.72 lakhs, total net profit/(loss) after tax of Rs. (7,455.35) lakhs and Rs. (14,916.98) lakhs, total comprehensive Income/(loss) of Rs. (5,770.33) lakhs and Rs. (12,871.92) lakhs for the quarter and half year ended September 30, 2025 respectively, and net cash inflows/(outflows) of Rs. 107.53 Lakhs for the half year ended September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors in accordance with the regulations of such foreign countries, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- (b) Further, these subsidiaries, located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion



adjustments made by the Parent Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of above matters.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



Membership No. 304534
UDIN No.: 25304534BMJADM7125

Place: Gurugram
Dated: November 10, 2025

Sr. No.	Particulars	Standalone					Consolidated					(Rs. in Lakhs unless otherwise stated)	
		Three months ended	Preceding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended		
		Sep 30, 2025 Un-Audited	June 30, 2025 Un-Audited	Sep 30, 2025 Un-Audited	Sep 30, 2024 Un-Audited	March 31, 2025 Audited	Sep 30, 2025 Un-Audited	June 30, 2025 Un-Audited	Sep 30, 2024 Un-Audited	Sep 30, 2025 Un-Audited	Sep 30, 2024 Un-Audited	March 31, 2025 Audited	Previous Financial year ended
I	INCOME												
	Revenue from operations	22,838.43	15,065.97	37,904.40	39,192.35	75,241.89	28,172.52	20,531.72	15,336.64	48,704.24	40,544.99	86,760.63	
	Other Income	719.71	1,202.93	1,922.64	2,062.25	4,632.08	523.00	822.19	1,440.76	1,345.19	2,156.29	3,119.39	
	Total Income	23,558.14	16,268.90	39,827.04	41,254.60	79,873.97	28,695.52	21,353.91	16,777.40	50,049.43	42,701.28	89,880.02	
II	EXPENSES												
	Cost of Material Consumed	20,397.59	9,484.18	29,881.77	23,514.70	50,392.43	23,167.79	11,619.39	10,017.17	34,787.18	24,704.14	53,244.24	
	Purchase of Stock-in-Trade	5.70	0.66	6.36	7.94	9.64	5.71	133.15	2,997.25	138.86	2,997.25	5,841.60	
	Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(3,977.83)	395.17	(3,582.66)	2,470.10	3,080.51	(4,328.34)	423.63	(2,824.07)	(3,904.71)	(431.23)	(899.49)	
	Employee Benefits Expenses	2,135.79	1,813.71	3,949.50	4,144.43	8,210.65	5,787.89	5,308.45	3,293.42	11,096.34	5,592.03	15,595.00	
	Manufacturing Expenses	382.82	257.42	640.24	777.34	1,471.88	384.83	259.19	398.83	644.02	783.84	1,482.65	
	Finance Costs	1,091.88	1,328.54	2,420.42	1,121.77	3,770.52	1,326.17	1,563.69	891.22	2,889.86	1,194.13	4,320.01	
	Depreciation and amortization expenses	666.99	616.98	1,283.97	1,020.60	2,126.20	2,704.72	2,483.62	659.10	5,188.34	1,160.71	5,589.47	
	Other Expenses	2,377.03	2,235.03	4,612.06	4,881.08	8,126.91	6,424.43	6,646.20	2,913.39	13,070.63	5,875.96	15,233.08	
	Total Expenses	23,079.97	16,131.69	39,211.66	37,937.96	77,188.74	35,473.20	28,437.32	18,346.31	63,910.52	41,876.83	100,406.56	
III	Profit / (Loss) before exceptional items and tax (I-II)	478.17	137.21	615.38	3,316.64	2,685.23	(6,777.68)	(7,083.41)	(1,568.91)	(13,861.09)	824.45	(10,526.54)	
IV	Exceptional Items	-	886.99	886.99	-	-	216.08	1,204.93	-	1,421.01	-	-	
V	Profit / (Loss) before tax (III-IV)	478.17	(749.78)	(271.61)	3,316.64	2,685.23	(6,993.76)	(8,288.34)	(1,568.91)	(15,282.10)	824.45	(10,526.54)	
VI	Tax expense												
	(1) Current Tax	-	-	-	648.78	587.44	0.67	25.23	140.84	0.67	648.78	585.80	
	(2) Deferred Tax	(113.40)	25.42	(87.98)	54.72	3.88	(113.21)	-	(6.54)	(87.98)	54.72	(109.17)	
VII	Profit / (Loss) for the period/year (V-VI)	591.57	(775.20)	(183.63)	2,613.14	2,093.91	(6,881.22)	(8,313.57)	(1,703.21)	(15,194.79)	120.95	(11,003.17)	
VIII	Other Comprehensive Income ("OCI")												
	(a) Items that will not be reclassified to profit or loss												
	Equity Instruments measured at Fair Value	-	-	-	(15.95)	(31.04)	(13.82)	18.42	-	4.60	-	(59.21)	
	Re-measurement gains/(loss) on defined benefits plans	(58.65)	31.61	(27.04)	(15.95)	7.82	(58.65)	31.61	(25.22)	(27.04)	(15.95)	(31.04)	
	Tax on above item	(1.15)	7.96	6.81	4.01	-	(1.15)	7.96	6.39	6.81	4.01	7.81	
	(b) Items that will be reclassified to profit or loss												
	Exchange gain / (loss) on translation of foreign operations	-	-	-	-	-	1,322.03	1,095.22	379.23	2,417.25	401.51	223.94	
	Other Comprehensive Income (OCI) (After Tax)	(59.80)	39.57	(20.23)	(11.94)	(23.22)	1,248.41	1,153.21	360.40	2,401.62	389.57	141.50	
IX	Total Comprehensive Income for the period/year (VII+VIII)	531.77	(735.63)	(203.86)	2,601.20	2,070.69	(5,632.81)	(7,160.36)	(1,342.81)	(12,793.17)	510.52	(10,861.67)	
X	Profit attributable to:												
	Owners of the Parent	-	-	-	-	-	(6,881.22)	(8,313.57)	(1,703.21)	(15,194.79)	120.95	(11,003.17)	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	
XI	Other Comprehensive Income attributable to:												
	Owners of the Parent	-	-	-	-	-	1,248.41	1,153.21	360.40	2,401.62	389.57	141.50	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	
XII	Total Comprehensive Income attributable to:												
	Owners of the Parent	-	-	-	-	-	(5,632.81)	(7,160.36)	(1,342.81)	(12,793.18)	510.51	(10,861.67)	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	
XIII	Paid-up equity share capital (Face Value)	13,907.98	12,093.89	13,907.98	12,082.45	12,082.45	13,907.98	12,093.89	12,082.45	13,907.98	12,082.45	12,082.45	
XIV	Other Equity												
	Earnings per equity share (Face Value)												
	Basic (In Rs.)	0.46	(0.63)	(0.14)	2.13	1.71	(5.35)	(6.78)	(1.39)	(11.82)	0.10	(8.98)	
	Diluted (In Rs.)	0.46	(0.63)	(0.14)	2.12	1.70	(5.35)	(6.78)	(1.39)	(11.82)	0.10	(8.98)	
XV	See accompanying notes to financial results												

* Basic and Diluted Earnings Per Share (EPS) are calculated on the basis of the number of equity shares outstanding at the end of the quarter and half year ended September 30, 2025, quarter and half year ended September 30, 2024 and quarter ended June 30, 2025. Pursuant to Ind AS-33, basic and diluted earnings per share for the previous periods have been restated in respect of the rights issue allotment.



Un-Audited Standalone and Consolidated Segment wise Revenue, Assets and Liabilities For The Second Quarter And Half Year Ended September 30, 2025

Sl No.	Particulars	Standalone						(Rs. in Lakhs unless otherwise stated)					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025	Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025
1	Segment Revenue												
	a. Critical Power	16,148.00	9,781.96	10,536.41	25,929.96	31,591.63	55,427.87	17,001.97	10,248.84	10,711.97	27,250.81	32,194.69	57,036.00
	b. EV Charger	6,690.43	5,284.01	4,328.69	11,974.44	7,600.72	19,814.02	11,170.55	10,282.88	4,624.67	21,453.43	8,350.30	29,724.63
	Revenue from Operations	22,838.43	15,065.97	14,865.10	37,904.40	39,192.35	75,241.89	28,172.52	20,531.72	15,336.64	48,704.24	40,544.99	86,760.63
2	Segment Results - Profit / (Loss) before tax and interest from each segment												
	a. Critical Power	774.49	778.34	687.34	1,552.83	4,080.89	4,689.68	705.78	548.67	92.85	1,254.45	3,090.39	3,417.61
	b. EV Charger	795.56	687.41	722.33	1,482.97	357.52	1,766.07	(6,157.29)	(6,068.39)	(770.54)	(12,225.68)	(1,071.81)	(9,624.14)
	Total	1,570.05	1,465.75	1,409.67	3,035.80	4,438.41	6,455.75	(5,451.51)	(5,519.72)	(677.69)	(10,971.23)	2,018.58	(6,206.53)
	Less:												
	i. Interest	1,091.88	1,328.54	821.96	2,420.42	1,121.77	3,770.52	1,326.17	1,563.69	891.22	2,889.86	1,194.13	4,320.01
	ii Un-allocable expense / (income)	-	886.99	-	886.99	-	-	216.08	1,204.93	-	1,421.01	-	-
	Total Profit / (Loss) before Tax	478.17	(749.78)	587.71	(271.61)	3,316.64	2,685.23	(6,993.76)	(8,288.34)	(1,568.91)	(15,282.10)	824.45	(10,526.54)
3	Segment Assets												
	a. Critical Power	70,746.61	60,373.36	71,311.32	70,746.61	71,311.32	59,258.05	79,707.74	68,656.62	79,601.59	79,707.74	79,601.59	62,739.05
	b. EV Charger	93,065.46	83,332.24	60,243.84	93,065.46	60,243.84	78,752.57	104,173.92	99,256.91	82,606.86	104,173.92	82,606.86	104,110.16
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	163,812.07	143,705.60	131,555.16	163,812.07	131,555.16	138,010.62	183,881.66	167,913.53	162,208.45	183,881.66	162,208.45	166,849.21
4	Segment Liabilities												
	a. Critical Power	48,542.80	47,088.21	45,213.27	48,542.80	45,213.27	40,199.19	49,420.89	47,765.24	13,058.10	49,420.89	13,058.10	40,274.78
	b. EV Charger	23,886.20	31,543.71	20,278.02	23,886.20	20,278.02	32,042.36	60,102.63	65,922.37	76,219.09	60,102.63	76,219.09	65,195.97
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	72,429.00	78,631.92	65,491.29	72,429.00	65,491.29	72,241.55	109,523.52	113,687.61	89,277.19	109,523.52	89,277.19	105,470.75



Notes:

- The above Un-Audited Standalone And Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025.
- The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (a) The Parent Company has completed an Initial Public Offer (IPO) and equity shares of the Parent Company were listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") on March 05, 2024.

The Offer consists of:	No. of Shares	Face Value	Issue Price	Premium	Amount (Rs. in Lakhs)
Fresh Issue	23,169,000	Rs. 10/-	Rs. 142/-	Rs. 132/-	32,899.98
Offer for Sale	7,042,200	Rs. 10/-	Rs. 142/-	Rs. 132/-	9,999.92
Total	30,211,200	Rs. 10/-	Rs. 142/-	Rs. 132/-	42,899.90

(b) The Company has also undertaken the Pre-IPO Placement, of 5,259,257 Equity Shares at an issue price of Rs. 135.00 per Equity Share (including a premium of Rs. 125.00 per equity share) for cash consideration aggregating to Rs. 7,100.00 lakhs.

(c) Total offer expenses (including Pre-IPO offer expenses) are Rs. 3,595.89 lakhs (including the goods & service tax, where applicable). The proportionate offer expenses are to be recovered from the selling shareholders based on their proportion of the offer for sale.

(d) The Board of Directors, via circular resolution dated May 9, 2025, had approved the extension of the timeline for utilization of the unutilized IPO proceeds up to October 31, 2025. The Board, at its meeting held on August 11, 2025, approved a further extension of this timeline up to March 31, 2026.

The utilization of the initial public offer proceeds is summarized below:

Sr. No.	Item Head	Amount as proposed in the Offer Document	Utilized amount as at September 30, 2025	Unutilized amount as at September 30, 2025
1	Part financing the cost towards setting up of production/ assembly lines at the planned manufacturing facility at Telangana	15,147.10	13,417.58	1,729.52
2	Repayment/pre-payment in part or full, of certain borrowings of our Company	5,029.77	5,029.77	0.00
3	Part-funding incremental working capital requirements	6,900.00	6,900.00	-
4	Investment in R&D and product development	4,000.00	1,243.84	2,756.16
5	General Corporate Purpose	6,036.00	6,035.61	0.39
6	Offer related expenses	2,887.13	2,813.04	74.09
Total		40,000.00	35,439.84	4,560.16

4 During the quarter, the company issued 18,140,840 Equity Shares of Rs. 10 at a price of Rs. 143 per equity share aggregating to Rs.25,941.40 lakhs through a Rights issue and the allotment is made on July 31, 2025. Consequently, the paid up Equity share Capital has increased from Rs.12,093.89 Lakhs to Rs.13,907.98 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE and NSE with effect from August 04, 2025.

The utilization of the Rights issue proceeds is summarized below:

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Utilized amount as at September 30, 2025	Unutilized amount as at September 30, 2025
1	Investment in our wholly-owned Subsidiaries for funding operating expenses of the Tritium Business	8,500.00	5,672.82	2,827.18
2	Repayment of certain outstanding borrowings availed by our Company including by way of adjustment of loan availed from our Corporate Promoter against share application money for subscription to Rights Equity Shares pursuant to the Issue	16,186.70	16,186.70	-
3	General corporate purposes	982.38	349.00	633.38
	Object Clause Total	25,669.08	22,208.51	3,460.57
4	Offer Expenses	272.33	243.90	28.43
Total		25,941.40	22,452.41	3,488.99

5 The Un-audited Consolidated Financial Results for the second quarter and half year ended September 30, 2025 includes the results of following entities:

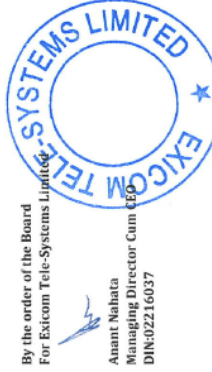
- Exicom Tele-Systems Limited (Holding Company)
- Exicom Tele-Systems (Singapore) Pte. Ltd. (Wholly owned subsidiary)
- Horizon Tele- Systems SDN BHD (Wholly owned subsidiary of Exicom Tele-Systems (Singapore) Pte. Ltd.)
- Exicom Power Solutions B.V. Netherlands (Wholly owned subsidiary)
- Tritium NeoGen Solutions B.V. Netherlands (Wholly owned subsidiary of Exicom Power Solutions B.V. Netherlands)
- Tritium Power Solutions, USA (Wholly owned subsidiary of Exicom Power Solutions B.V. Netherlands)
- Tritium Power Solutions, UK (Wholly owned subsidiary of Exicom Power Solutions B.V. Netherlands)
- Tritium Power Solutions Pty. Australia (Wholly owned subsidiary of Exicom Power Solutions B.V. Netherlands)
- Horizon Power Solution L.L.C-FZ, Dubai (Wholly owned subsidiary)

6 During the quarter, the Nomination, Remuneration and Compensation Committee ("NRC"), in its meeting held on July 21, 2025, approved the grant of 1,477,226 stock options under the Exicom Tele-Systems Limited Employees Stock Option Scheme 2025 ("ESOP Scheme 2025") at an exercise price of Rs. 10 per option and subsequently, the NRC, by way of circular resolution dated September 29, 2025, approved the cancellation of 636,437 stock options under the ESOP Scheme 2023 and 936,027 stock options under the ESOP Scheme 2025.

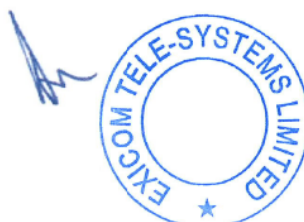
The Company has granted certain options under ESOP 2025 Scheme as replacement grants in substance for options earlier granted and subsequently cancelled, in accordance with the principles of Ind AS 102 - Share-based Payments and the fair value of granted options was estimated using the Black-Scholes Model based on grant terms.

7 During the quarter ended, one of the subsidiary company has incurred an amount of Rs. 216.08 lakhs towards one-time employee-related payments, including compensation for redundancies and bonus pay-outs under a retention plan aimed at organizational restructuring. Accordingly, the total VRS and related employee payments amounting to Rs. 886.99 lakhs on a standalone basis and Rs. 1,421.01 lakhs on a consolidated basis have been disclosed as exceptional items in the financial statements for the half year ended September 30, 2025.

8 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.



Particulars	Standalone		Consolidated	
	As at Sep 30, 2025	As at March 31, 2025	As at Sep 30, 2025	As at March 31, 2025
	Un-Audited	Audited	Un-Audited	Audited
ASSETS				
Non-current Assets				
(a) Property, Plant and Equipment	4,923.46	5,195.49	15,901.70	16,561.27
(b) Capital work-in-progress	11,672.52	7,847.95	11,672.52	7,847.95
(c) Right-of-Use Assets	1,153.53	1,372.64	25,471.21	24,462.15
(d) Intangible Assets	3,215.00	2,641.86	22,073.69	17,606.81
(e) Intangible Assets under Development	934.99	29.73	1,049.30	98.06
(f) Investment in Subsidiaries	53,270.36	24,949.86	-	-
(g) Financial Assets				
(i) Investments	85.71	73.80	99.45	82.50
(ii) Trade Receivables	44.63	259.31	291.68	524.73
(iii) Others	189.12	570.27	189.12	570.27
(h) Deferred Tax Assets (Net)	212.21	117.42	436.66	322.30
(i) Other Non-Current Assets	3,282.26	2,133.72	3,282.26	2,133.72
Total Non-Current Assets	78,983.79	45,192.05	80,467.59	70,209.76
Current Assets				
(a) Inventories	21,044.83	13,679.01	38,266.08	28,227.52
(b) Financial Assets				
(i) Trade Receivables	30,827.00	26,592.47	34,901.07	33,289.60
(ii) Cash and Cash Equivalents	542.91	1,815.27	4,162.35	5,327.17
(iii) Bank Balances other than (ii) above	9,477.84	16,067.84	10,070.45	16,624.79
(iv) Loan Receivables	9,673.77	23,422.67	21.00	-
(v) Others	696.62	1,875.91	1,564.83	2,559.90
(c) Current Tax Assets (Net)	1,576.69	1,079.22	1,604.20	1,102.63
(d) Other Current Assets	10,988.62	8,286.18	12,824.09	9,507.84
Total Current Assets	84,828.28	92,818.57	103,414.07	96,639.45
Total Assets	163,812.07	138,010.62	183,881.66	166,849.21
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	13,907.98	12,082.45	13,907.98	12,082.45
(b) Other Equity	77,475.09	53,686.62	60,450.16	49,296.01
Total Equity	91,383.07	65,769.07	74,358.14	61,378.46
LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	13,978.44	23,802.13	13,978.44	23,802.13
(ii) Lease Liabilities	902.86	1,130.51	23,950.38	22,816.68
(iii) Others	67.06	85.13	67.06	85.13
(b) Provisions	980.36	1,106.24	2,282.64	3,321.85
Total Non-Current Liabilities	15,928.72	26,124.01	40,278.52	50,025.79
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	17,714.29	21,796.25	17,714.29	21,796.25
(ii) Lease Liabilities	492.75	479.20	2,589.82	2,314.67
(iii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises ; and	1,836.35	708.01	1,836.35	708.01
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	22,331.13	18,834.73	24,983.80	20,564.53
(iv) Others	2,522.24	1,849.60	6,861.87	4,770.57
(b) Other Current Liabilities	10,727.93	1,788.47	14,390.01	4,595.83
(c) Provisions	350.72	343.04	343.99	376.86
(d) Current Tax Liabilities (Net)	524.87	318.24	524.87	318.24
Total Current Liabilities	56,500.28	46,117.54	69,245.00	55,444.96
Total Equity and Liabilities	163,812.07	138,010.62	183,881.66	166,849.21



Particulars	Standalone		Consolidated	
	For the period ended Sep 30, 2025	For the period ended Sep 30, 2024	For the period ended Sep 30, 2025	For the year ended Sep 30, 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited
I. Cash Flow from Operating Activities				
Profit before tax	615.38	3,316.64	(13,861.09)	824.45
Adjustments for :				
Depreciation and Amortisation	1,283.97	1,020.60	5,188.34	1,160.71
Finance Cost	2,420.42	1,121.77	2,889.86	1,194.13
Employee Share Based Payment Expenses	32.20	-	32.20	-
Interest Income	(1,657.18)	(1,520.82)	(923.07)	(1,522.35)
Fair valuation (Gain)/Loss on financial instruments at FVTPL	(1.95)	(8.19)	(1.95)	(8.19)
Gain on foreign currency transaction and translation (net)	372.43	(149.23)	(359.20)	252.28
Subsidy from MSIPS	(24.03)	(21.79)	(24.03)	(21.79)
Gain on fair valuation of Security Deposit-Ind AS 116	(4.27)	(6.03)	(4.27)	(6.03)
Interest (Income) / Expense on fair valuation of Non-current Trade Receivables	(78.23)	(68.03)	(78.23)	(68.03)
Bad Debts W/off and Impairment allowance for trade receivables and Loan and Advances	48.90	(19.23)	48.90	(19.23)
Exceptional Items	(886.99)	-	(1,421.01)	-
	2,120.65	3,665.69	(8,513.55)	1,785.95
Change in Operating assets and liabilities:				
Trade & Other Receivables	(8,726.85)	(4,391.30)	(3,648.80)	(5,147.16)
Inventories	(7,365.81)	2,842.01	(10,038.57)	(8,360.98)
Trade Payables & Other Current Liabilities	14,013.38	(3,287.56)	16,255.77	1,127.45
	(2,079.28)	(4,836.85)	2,568.40	(12,380.69)
Cash generated from operations	41.37	(1,171.16)	(5,945.15)	(10,594.74)
Income taxes (paid)/refund (net)	(290.84)	(846.50)	(315.18)	(846.50)
Net Cash from/(used in) Operating Activities	(249.47)	(2,017.66)	(6,260.33)	(11,441.24)
II. Cash Flow from Investing Activities				
Purchase of Property, Plant and equipment	(323.01)	(297.89)	(5,067.96)	(31,814.12)
Sale of Property, Plant and equipment	0.03	-	0.03	-
Capital WIP	(3,824.57)	(2,155.48)	(3,824.57)	(3,296.86)
Sale / (Purchase) of Investments	(676.26)	(6,440.91)	(15.01)	(6,440.91)
(Increase)/Decrease in Fixed Deposits (having original maturity of more than 3 months)	6,982.03	3,961.54	6,946.37	3,961.54
Decrease / (Increase) in Loans receivables	(12,184.26)	(31,887.80)	(21.00)	-
Purchase of Intangible Asset & Intangible under development	(1,929.21)	(51.35)	(5,868.95)	(7,562.11)
Interest Received (net)	1,621.53	298.16	2,608.47	683.81
Net Cash flow form / (used in) investing activities	(10,333.72)	(36,573.73)	(5,242.62)	(44,468.65)
III. Cash Flow from Financing Activities				
Proceeds from issues of Share Capital (including security premium)	25,893.89	-	25,893.89	6,511.65
Offer expenses during Fresh Issue	-	195.14	-	195.14
Cumulative Translation Adjustment	-	-	(126.21)	-
Share Application Money received	(108.20)	-	(108.20)	-
Proceeds/(Repayment) of Long Term Borrowings	(8,643.70)	10,720.53	(8,643.70)	10,720.53
Proceeds/(Repayment) of Short Term Borrowings	(5,261.96)	27,234.63	(5,261.96)	27,234.63
Payment of Lease Liabilities - Principal portion	(232.95)	(201.34)	1,389.99	18,988.96
Payment of Lease Liabilities - Interest portion	(69.88)	(90.26)	(69.88)	(90.26)
Interest Paid	(2,266.37)	(1,031.51)	(2,735.80)	(1,103.87)
Net Cash flow form / (used in) financing activities	9,310.83	36,827.19	10,338.13	62,456.78
IV. Net Increase/(Decrease) in Cash & Cash Equivalents during the period (I + II + III)	(1,272.36)	(1,764.20)	(1,164.82)	6,546.89
V. Cash and cash equivalents at the beginning of the period	1,815.27	5,216.38	5,327.17	9,731.14
VI. Cash & Cash Equivalents as at the end of the period	542.91	3,452.18	4,162.35	16,278.03

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS-7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.

