

**Exicom Tele-Systems Limited**  
Plot No. 38, Institutional Area, Sector-32,  
Gurugram, Haryana – 122 001, India  
Tel : 0124 – 6615200

**Date: February 13, 2026**

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C – 1, Block G, Bandra–Kurla Complex, Bandra (E) Mumbai – 400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Symbol-EXICOM</b>
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**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Subject: Outcome of the meeting of the Board of Directors held on February 13, 2026**

Dear Sir / Madam,

This is in continuation to our earlier intimation dated February 05, 2026, regarding the meeting of the Board of Directors of the Company (“**Board**”) scheduled for February 13, 2026.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board, at its meeting held today, which commenced at 11:05 a.m. and concluded at 01:15 p.m., has, *inter-alia*, **transacted the following business(es)**:

**1. Approval of unaudited Financial Results of the Company (standalone and consolidated) for the third quarter & nine months ended December 31, 2025, of the financial year 2025-26:**

The Board considered and approved the unaudited Financial Results (standalone and consolidated) of the Company for the third quarter and nine months ended December 31, 2025, for the financial year 2025-26, along with the Limited Review Reports issued by the Statutory Auditors, in accordance with Regulation 33 of the SEBI Listing Regulations.

The said Financial Results were reviewed and recommended by the Audit Committee at its meeting held earlier today. (**Refer Annexure 1**)

In terms of Regulation 47 of the SEBI Listing Regulations, the Company shall publish an extract of the Unaudited Financial Results in the prescribed newspapers, which shall include a Quick Response (QR) code providing access to the complete Financial Results. The results will also be available on the Company’s website at: [www.exicom.com/investors](http://www.exicom.com/investors).

**2. Approval of the Managerial Remuneration (subject to Shareholders' approval)**

The Board has, subject to the approval of the shareholders' of the Company, approved the remuneration payable to Mr. Anant Nahata, Managing Director & Chief Executive Officer, and Mr. Vivekanand Kumar, Whole-time Director, for the remaining period of their respective tenure.

**3. Approval of Postal Ballot Notice**

The Board approved the draft Postal Ballot Notice seeking shareholders' approval in respect of the aforesaid managerial remuneration.

The Postal Ballot Notice shall be dispatched to the shareholders in due course in accordance with applicable law and shall be filed with Stock Exchanges.

You are requested to take the information on records.

Thanking you

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak  
Company Secretary & Compliance Officer**

**Enclosed: As stated**

# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

**BRANCH OFFICE :**

GF- 8 & 9, HANS BHAWAN  
1, BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

Tel : 011-41534212,  
23370091

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors,  
Exicom Tele-Systems Limited  
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **EXICOM TELE-SYSTEMS LIMITED** ('the Company') for the quarter and nine months ended December 31, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Khandelwal Jain & Co.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**



**Ravi Dakliya**  
**Partner**



**Membership No. 304534**  
**UDIN: 26304534SZHCZW9036**

Place: Gurugram  
Dated: February 13, 2026

# KHANDELWAL JAIN & CO.

## CHARTERED ACCOUNTANTS

**BRANCH OFFICE :**  
GF- 8 & 9, HANS BHAWAN  
1, BAHADUR SHAH ZAFAR MARG,  
NEW DELHI-110 002

**Tel :** 011-41534212,  
23370091  
**Web. :** www.kjco.net  
**E-mail:** delhi@kjco.net

### INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,  
The Board of Directors,  
Exicom Tele-Systems Limited  
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EXICOM TELE-SYSTEMS LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
- i. Exicom Tele-Systems (Singapore) Pte. Ltd.
  - ii. Horizon Tele- Systems SDN BHD
  - iii. Exicom Power Solutions B.V, Netherlands
  - iv. Tritium NexGen Solutions B.V., Netherlands
  - v. Tritium Power Solutions, USA
  - vi. Tritium Power Solutions, UK
  - vii. Tritium Power Solutions Pty, Australia
  - viii. Horizon Power Solution L.L.C-FZ, Dubai
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matters**

6. (a) We did not review the interim standalone/consolidated financial results/other financial information in respect of 8 subsidiaries as stated in paragraph 4 above, included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 4,746.01 lakhs and 16,187.73 lakhs, total net profit/(loss) after tax of Rs. (7,108.66) lakhs and Rs. (22,025.65) lakhs, total comprehensive Income/(loss) of Rs. (6,821.11) lakhs and Rs. (19,693.03) lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors in accordance with the regulations of such foreign countries, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



(b) Further, these subsidiaries, located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of above matters.

**For Khandelwal Jain & Co.**  
**Chartered Accountants**  
**Firm Registration No. 105049W**

*Ravi Dakliya*

**Ravi Dakliya**  
**Partner**



**Membership No. 304534**  
**UDIN: 26304534RHAPVV1722**

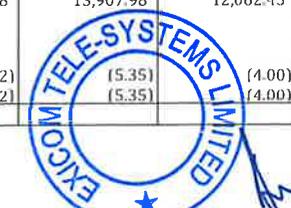
Place: Gurugram  
Dated: February 13, 2026

Statement of Un-Audited Standalone And Consolidated Financial Results For The Third Quarter And Nine Months Ended December 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	Standalone						Consolidated					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>INCOME</b>												
	Revenue from operations	23,368.11	22,838.43	14,770.00	61,272.51	53,962.35	75,241.89	27,673.34	28,172.52	19,662.66	76,377.58	60,207.65	86,760.63
	Other Income	441.04	719.71	1,325.23	2,363.68	3,387.48	4,632.08	740.68	523.00	626.41	2,085.87	2,782.70	3,119.39
	<b>Total Income</b>	<b>23,809.15</b>	<b>23,558.14</b>	<b>16,095.23</b>	<b>63,636.19</b>	<b>57,349.83</b>	<b>79,873.97</b>	<b>28,414.02</b>	<b>28,695.52</b>	<b>20,289.07</b>	<b>78,463.45</b>	<b>62,990.35</b>	<b>89,880.02</b>
II	<b>EXPENSES</b>												
	Cost of Material Consumed	18,767.58	20,397.59	10,206.37	48,649.35	33,721.07	50,392.43	20,775.81	23,167.79	13,215.47	55,562.99	37,919.61	53,244.24
	Purchase of Stock-in-Trade	-	5.70	-	6.36	7.94	9.64	-	5.71	1,936.21	138.86	4,933.46	5,841.60
	Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(835.55)	(3,977.83)	886.70	(4,418.21)	3,356.80	3,080.51	(1,085.93)	(4,328.34)	(1,358.45)	(4,990.64)	(1,789.68)	(899.49)
	Employee Benefits Expenses	1,789.04	2,135.79	2,162.17	5,738.54	6,306.60	8,210.65	5,135.24	5,787.89	5,091.47	16,231.58	10,683.50	15,595.00
	Manufacturing Expenses	279.89	382.82	347.51	920.13	1,124.85	1,471.88	281.74	384.83	338.82	925.76	1,122.66	1,482.65
	Finance Costs	878.35	1,091.88	1,403.53	3,298.77	2,525.30	3,770.52	1,145.08	1,326.17	1,638.72	4,034.94	2,832.85	4,320.01
	Depreciation and amortization expenses	707.39	666.99	559.53	1,991.36	1,580.13	2,126.20	2,942.59	2,704.72	1,082.04	8,130.93	2,242.75	5,589.47
	Other Expenses	1,754.15	2,377.03	1,819.79	6,366.21	6,700.87	8,126.91	5,797.53	6,424.43	3,557.33	18,868.16	9,433.29	15,233.08
	<b>Total Expenses</b>	<b>23,340.85</b>	<b>23,079.97</b>	<b>17,385.60</b>	<b>62,552.51</b>	<b>55,323.56</b>	<b>77,188.74</b>	<b>34,992.06</b>	<b>35,473.20</b>	<b>25,501.61</b>	<b>98,902.58</b>	<b>67,378.44</b>	<b>100,406.56</b>
III	<b>Profit / (Loss) before exceptional items and tax (I-II)</b>	<b>468.30</b>	<b>478.17</b>	<b>(1,290.37)</b>	<b>1,083.68</b>	<b>2,026.27</b>	<b>2,685.23</b>	<b>(6,578.04)</b>	<b>(6,777.68)</b>	<b>(5,212.54)</b>	<b>(20,439.13)</b>	<b>(4,388.09)</b>	<b>(10,526.54)</b>
IV	<b>Exceptional Items</b>	86.26	-	-	973.25	-	-	176.65	216.08	-	1,597.66	-	-
V	<b>Profit / (loss) before tax (III-IV)</b>	<b>382.04</b>	<b>478.17</b>	<b>(1,290.37)</b>	<b>110.43</b>	<b>2,026.27</b>	<b>2,685.23</b>	<b>(6,754.69)</b>	<b>(6,993.76)</b>	<b>(5,212.54)</b>	<b>(22,036.79)</b>	<b>(4,388.09)</b>	<b>(10,526.54)</b>
VI	<b>Tax expense</b>												
	(1) Current Tax	-	-	(288.39)	-	360.39	587.44	0.01	0.67	(288.39)	0.68	360.39	585.80
	(2) Deferred Tax	31.91	(113.40)	(26.99)	(56.07)	27.73	3.88	31.91	(113.21)	(26.99)	(56.07)	27.73	(109.17)
VII	<b>Profit / (Loss) for the period/year (V-VI)</b>	<b>350.13</b>	<b>591.57</b>	<b>(974.99)</b>	<b>166.50</b>	<b>1,638.15</b>	<b>2,093.91</b>	<b>(6,786.61)</b>	<b>(6,881.22)</b>	<b>(4,897.16)</b>	<b>(21,981.40)</b>	<b>(4,776.21)</b>	<b>(11,003.17)</b>
VIII	<b>Other Comprehensive Income ('OCI')</b>												
	(a) Items that will not be reclassified to profit or loss												
	Equity Instruments measured at Fair value	-	-	-	-	-	-	(7.25)	(13.82)	(55.82)	(2.65)	(55.82)	(59.21)
	Re-measurement gains/(loss) on defined benefits plans	20.01	(58.65)	3.54	(7.03)	(12.41)	(31.04)	20.01	(58.65)	3.54	(7.03)	(12.41)	(31.04)
	Tax on above Item	(5.04)	(1.15)	(0.89)	1.77	3.12	7.82	(5.04)	(1.15)	(0.89)	1.77	3.12	7.81
	(b) Items that will be reclassified to profit or loss												
	Exchange gain / (loss) on translation of foreign operations	-	-	-	-	-	-	464.26	1,322.03	(486.72)	2,881.51	(85.21)	223.94
	<b>Other Comprehensive Income (OCI) (After Tax)</b>	<b>14.97</b>	<b>(59.80)</b>	<b>2.65</b>	<b>(5.26)</b>	<b>(9.29)</b>	<b>(23.22)</b>	<b>471.98</b>	<b>1,248.41</b>	<b>(539.89)</b>	<b>2,873.60</b>	<b>(150.32)</b>	<b>141.50</b>
IX	<b>Total Comprehensive Income for the period/year (VII+VIII)</b>	<b>365.10</b>	<b>531.77</b>	<b>(972.34)</b>	<b>161.24</b>	<b>1,628.86</b>	<b>2,070.69</b>	<b>(6,314.63)</b>	<b>(5,632.81)</b>	<b>(5,437.05)</b>	<b>(19,107.80)</b>	<b>(4,926.53)</b>	<b>(10,861.67)</b>
X	<b>Profit attributable to:</b>												
	Owners of the Parent	-	-	-	-	-	-	(6,786.61)	(6,881.22)	(4,897.16)	(21,981.40)	(4,776.21)	(11,003.17)
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
XI	<b>Other Comprehensive Income attributable to:</b>												
	Owners of the Parent	-	-	-	-	-	-	471.98	1,248.41	(539.89)	2,873.60	(150.32)	141.50
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
XII	<b>Total Comprehensive Income attributable to:</b>												
	Owners of the Parent	-	-	-	-	-	-	(6,314.63)	(5,632.81)	(5,437.05)	(19,107.80)	(4,926.53)	(10,861.67)
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
XIII	<b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>	13,907.98	13,907.98	12,082.45	13,907.98	12,082.45	12,082.45	13,907.98	13,907.98	12,082.45	13,907.98	12,082.45	12,082.45
XIV	<b>Other Equity</b>												
							53,686.62						49,296.01
XV	<b>Earnings per equity share (Face Value of Rs.10/-each)</b>												
	Basic (In Rs.)	0.26	0.46	(0.80)	0.13	1.33	1.71	(5.12)	(5.35)	(4.00)	(16.57)	(3.90)	(8.98)
	Diluted (In Rs.)	0.26	0.46	(0.80)	0.13	1.33	1.70	(5.12)	(5.35)	(4.00)	(16.57)	(3.90)	(8.98)

\* Basic and Diluted Earnings Per Share (EPS) is not audited for the quarter and nine months ended December 31, 2025, quarter and nine months ended December 31, 2024 and quarter ended September 30, 2025. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated in respect of the rights issue allotment.



Un-Audited Standalone and Consolidated Segment wise Revenue, Assets and Liabilities For The Third Quarter And Nine Months Ended December 31, 2025

(Rs. in Lakhs unless otherwise stated)

Sl No.	Particulars	Standalone					Consolidated						
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>												
	a. Critical Power	16,421.34	16,148.00	8,068.34	42,351.30	39,659.97	55,427.87	17,041.79	17,001.97	8,613.29	44,292.60	40,807.98	57,036.00
	b. EV Charger	6,946.77	6,690.43	6,701.66	18,921.21	14,302.38	19,814.02	10,631.55	11,170.55	11,049.37	32,084.98	19,399.67	29,724.63
	<b>Revenue from Operations</b>	<b>23,368.11</b>	<b>22,838.43</b>	<b>14,770.00</b>	<b>61,272.51</b>	<b>53,962.35</b>	<b>75,241.89</b>	<b>27,673.34</b>	<b>28,172.52</b>	<b>19,662.66</b>	<b>76,377.58</b>	<b>60,207.65</b>	<b>86,760.63</b>
2	<b>Segment Results - Profit / (Loss) before tax and interest from each segment</b>												
	a. Critical Power	531.42	774.49	(836.45)	2,084.25	3,244.44	4,689.68	434.78	705.78	(206.28)	1,689.23	2,884.11	3,417.61
	b. EV Charger	815.23	795.56	949.61	2,298.20	1,307.13	1,766.07	(5,867.74)	(6,157.29)	(3,367.54)	(18,093.42)	(4,439.35)	(9,624.14)
	<b>Total</b>	<b>1,346.65</b>	<b>1,570.05</b>	<b>113.16</b>	<b>4,382.45</b>	<b>4,551.57</b>	<b>6,455.75</b>	<b>(5,432.96)</b>	<b>(5,451.51)</b>	<b>(3,573.82)</b>	<b>(16,404.19)</b>	<b>(1,555.24)</b>	<b>(6,206.53)</b>
	<b>Less:</b>												
	i. Interest	878.35	1,091.88	1,403.53	3,298.77	2,525.30	3,770.52	1,145.08	1,326.17	1,638.72	4,034.94	2,832.85	4,320.01
	ii Un-allocable expense / (income)	86.26	-	-	973.25	-	-	176.65	216.08	-	1,597.66	-	-
	<b>Total Profit / (Loss) before Tax</b>	<b>382.04</b>	<b>478.17</b>	<b>(1,290.37)</b>	<b>110.43</b>	<b>2,026.27</b>	<b>2,685.23</b>	<b>(6,754.69)</b>	<b>(6,993.76)</b>	<b>(5,212.54)</b>	<b>(22,036.79)</b>	<b>(4,388.09)</b>	<b>(10,526.54)</b>
3	<b>Segment Assets</b>												
	a. Critical Power	65,249.80	70,746.61	57,170.20	65,249.80	57,170.20	59,258.05	74,537.95	79,707.74	64,761.53	74,537.95	64,761.53	62,739.05
	b. EV Charger	100,141.90	93,065.46	72,585.21	100,141.90	72,585.21	78,752.57	109,770.14	104,173.92	93,395.74	109,770.14	93,395.74	104,110.16
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>165,391.70</b>	<b>163,812.07</b>	<b>129,755.41</b>	<b>165,391.70</b>	<b>129,755.41</b>	<b>138,010.62</b>	<b>184,308.09</b>	<b>183,881.66</b>	<b>158,157.27</b>	<b>184,308.09</b>	<b>158,157.27</b>	<b>166,849.21</b>
4	<b>Segment Liabilities</b>												
	a. Critical Power	45,934.96	48,542.80	39,109.97	45,934.96	39,109.97	40,199.19	47,750.14	49,420.89	38,171.35	47,750.14	38,171.35	40,274.78
	b. EV Charger	27,650.86	23,886.20	25,489.82	27,650.86	25,489.82	32,042.36	68,461.14	60,102.63	52,427.36	68,461.14	52,427.36	65,195.97
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>73,585.82</b>	<b>72,429.00</b>	<b>64,599.79</b>	<b>73,585.82</b>	<b>64,599.79</b>	<b>72,241.55</b>	<b>116,211.28</b>	<b>109,523.52</b>	<b>90,598.71</b>	<b>116,211.28</b>	<b>90,598.71</b>	<b>105,470.75</b>



*[Handwritten signature]*



**Notes:**

- 1 The above Un-Audited Standalone And Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2026.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 (a) The Parent Company has completed an Initial Public Offer ('IPO') and equity shares of the Parent Company were listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on March 05, 2024.

The Offer consists of:	No. of Shares	Face Value	Issue Price	Premium	Amount (Rs. In Lakhs)
Fresh issue	23,169,000	Rs. 10/-	Rs. 142/-	Rs. 132/-	32,899.98
Offer for Sale	7,042,200	Rs. 10/-	Rs. 142/-	Rs. 132/-	9,999.92
<b>Total</b>	<b>30,211,200</b>	<b>Rs. 10/-</b>	<b>Rs. 142/-</b>	<b>Rs. 132/-</b>	<b>42,899.90</b>

(b) The Company has also undertaken the Pre-IPO Placement, of 5,259,257 Equity Shares at an issue price of Rs. 135.00 per Equity Share (including a premium of Rs. 125.00 per equity share) for cash consideration aggregating to Rs. 7,100.00 lakhs.

(c) Total offer expenses (including Pre-IPO offer expenses) are Rs. 3,595.89 lakhs (including the goods & Service tax, where applicable). The proportionate offer expenses are to be recovered from the selling shareholders based on their proportion of the offer for sale.

(d) The Board of Directors, at its meeting held on August 11, 2025, approved the extension of the timeline for utilisation of the unutilised IPO proceeds up to March 31, 2026.

**The utilization of the initial public offer proceeds is summarized below:**

Sr. No.	Item Head	Amount as proposed in the Offer Document	Utilized amount as at December 31, 2025	(Rs. in Lakhs)
				Unutilized amount as at December 31, 2025
1	Part financing the cost towards setting up of production/ assembly lines at the planned manufacturing facility at Telangana	15,147.10	15,147.10	-
2	Repayment/pre-payment, in part or full, of certain borrowings of our Company	5,029.77	5,029.77	0.00
3	Part-funding incremental working capital requirements	6,900.00	6,900.00	-
4	Investment in R&D and product development	4,000.00	2,206.05	1,793.95
5	General Corporate Purpose	6,036.00	6,035.61	0.39
6	Offer related expenses	2,887.13	2,815.74	71.39
	<b>Total</b>	<b>40,000.00</b>	<b>38,134.27</b>	<b>1,865.73</b>

- 4 During the Quarter ended September 30, 2025, the company issued 18,140,840 Equity Shares of Rs. 10 at a price of Rs. 143 per equity share aggregating to Rs. 25,941.40 lakhs through a Rights issue and the allotment is made on July 31, 2025. Consequently, the paid up Equity share Capital has increased from Rs.12,093.89 Lakhs to Rs.13,907.98 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE and NSE with effect from August 04, 2025.

**The utilization of the Rights issue proceeds is summarized below:**

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Utilized amount as at December 31, 2025	(Rs. in Lakhs)
				Unutilized amount as at December 31, 2025
1	Investment in our wholly-owned Subsidiaries for funding operating expenses of the Tritium Business	8,500.00	8,500.00	-
2	Repayment of certain outstanding borrowings availed by our Company including by way of adjustment of loan availed from our Corporate Promoter against share application money for subscription to Rights Equity Shares pursuant to the Issue	16,186.70	16,186.70	-
3	General corporate purposes	982.38	982.38	-
	<b>Object Clause Total</b>	<b>25,669.08</b>	<b>25,669.08</b>	<b>-</b>
4	Offer Expenses	272.33	255.20	17.13
	<b>Total</b>	<b>25,941.40</b>	<b>25,924.27</b>	<b>17.13</b>



*[Handwritten signature]*



**Notes:**

5 The Un-audited Consolidated Financial Results for the third quarter and nine months ended December 31, 2025 includes the results of following entities:

- i. Exicom Tele-Systems Limited (Holding Company)
- ii. Exicom Tele-Systems (Singapore) Pte. Ltd. (Wholly owned subsidiary)
- iii. Horizon Tele- Systems SDN BHD (Wholly owned subsidiary of Exicom Tele-Systems (Singapore) Pte. Ltd.)
- iv. Exicom Power Solutions B.V, Netherlands (Wholly owned subsidiary)
- v. Tritium NexGen Solutions B.V., Netherlands (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- vi. Tritium Power Solutions, USA (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- vii. Tritium Power Solutions, UK (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- viii. Tritium Power Solutions Pty, Australia (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- ix. Horizon Power Solution L.L.C-FZ, Dubai (Wholly owned subsidiary)

6 Pursuant to the notification issued by the Ministry of Labour & Employment on November 21, 2025, notifying the Code on Wages, 2019, the Industrial Relations Code 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the Labour Codes"), the Company has evaluated the impact of the said Codes on employee benefits. In accordance with Ind AS 19 Employee Benefits, the Company has recognized the past service cost in respect of gratuity and compensated absences. Accordingly, an amount of Rs. 86.26 lakhs on a standalone basis and consolidated basis has been recognized during the quarter ended December 31, 2025.

Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Code.

7 During the previous quarters, the total VRS and other employee related payments, including compensation for redundancies and bonus pay-outs under a retention plan aimed at organizational restructuring, amounting to Rs. 886.99 Lakhs on a standalone basis and Rs. 1,511.40 lakhs on a consolidated basis have been disclosed as exceptional items in the financial statements for the nine months ended December 31, 2025.

8 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place: New Delhi  
Date: February 13, 2026



**By the order of the Board  
For Exicom Tele-Systems Limited**

  
Anant Nahata  
Managing Director Cum CEO  
DIN:02216037