Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Form language
(●) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L64203HP1994PLC014541

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years:

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	EXICOM TELE-SYSTEMS LIMITED	EXICOM TELE-SYSTEMS LIMITED
Registered office address	8 ELECTRONICS COMPLEX CHAMBAGHAT SOLAN,Himachal Pradesh,India,173213	8 ELECTRONICS COMPLEX CHAMBAGHAT SOLAN,Himachal Pradesh,India,173213
Latitude details	30.925733	30.925733
Longitude details	77.097656	77.097656

(a) *Photograph of the registered office of the Company showing external building and name prominently visible: IMG-20260619-WA0006.jpg

(b) *Permanent Account Number (PAN) of the company: AA******8G

(c) *e-mail ID of the company: *****eta.karnatak@exicom.in

(d) *Telephone number with STD code: 01*******00

(e) Website:

iv *Date of Incorporation (DD/MM/YYYY): 09/05/1994

v (a) *Class of Company (as on the financial year end date): Public company
(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date): Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date): Indian Non-Government company
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ◯ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◉ Yes ◯ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held ◯ Yes ◉ No

(b) If yes, date of AGM (DD/MM/YYYY):

(c) Due date of AGM (DD/MM/YYYY): 30/09/2026

(d) Whether any extension for AGM granted ◯ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension:

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM will be conducted in due course and within due date

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	27	Manufacture of electrical equipment	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 4

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U64202DL2008PTC412946		NEXTWAVE COMMUNICATIONS PRIVATE LIMITED	Holding	54.72
2		201210680W	EXICOM TELE-SYSTEMS (SINGAPORE) PTE LTD	Subsidiary	100.00
3		866100696	EXICOM POWER SOLUTIONS B.V. NETHERLANDS	Subsidiary	100.00
4		2312339	HORIZON POWER SOLUTIONS L.L.C.-FZ	Subsidiary	100.00

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	155000000.00	139079771.00	139079771.00	139079771.00
Total amount of equity shares (in rupees)	1550000000.00	1390797710.00	1390797710.00	1390797710.00

Number of classes: 1

Class of shares Equity Share Capital	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	155000000	139079771	139079771	139079771
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1550000000	1390797710	1390797710	1390797710

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital

Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	0	120824501	120824501.00	1208245010	1208245010	
Increase during the year	0.00	18255270.00	18255270.00	182552700.00	182552700.00	2412731720.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	18140840	18140840.00	181408400	181408400	2412731720
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	114430	114430.00	1144300	1144300	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	139079771.00	139079771.00	1390797710.00	1390797710.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify NA	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify NA	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE777F01014

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares	

Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes 1

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
NON-CONVERTIBLE DEBENTURES	76805	1065	81797325.00
Total	76805.00	1065.00	81797325.00

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
NON-CONVERTIBLE DEBENTURE	81797325	0	0	81797325.00
Total	81797325.00	0.00	0.00	81797325.00

(b) Partly convertible debentures

*Number of classes 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	81797325.00	0.00	0.00	81797325.00
Partly convertible debentures	0.00	0.00	0.00	0.00

Fully convertible debentures	0.00	0.00	0.00	0.00
Total	81797325.00	0.00	0.00	81797325.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 8947993966.28

ii * Net worth of the Company 9312178261.47

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1200	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	92448416	66.47	0	0.00
10	Others	0	0.00	0	0.00
	Total	92449616.00	66.47	0.00	0

Total number of shareholders (promoters): 5

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1	Individual/Hindu Undivided Family				
	(i) Indian	32513117	23.38	0	0.00
	(ii) Non-resident Indian (NRI)	1465948	1.05	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00

	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	2281	0.00	0	0.00
6	Foreign institutional investors	272645	0.20	0	0.00
7	Mutual funds	4705269	3.38	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1130925	0.81	0	0.00
10	Others AIF/FC/ANY OTHER	6539970	4.70		
	Total	46630155.00	33.52	0.00	0

Total number of shareholders (other than promoters) 136492

Total number of shareholders (Promoters + Public/Other than promoters) 136497.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	67308
2	Individual - Male	67309
3	Individual - Transgender	0
4	Other than individuals	1880
	Total	136497.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 5

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**

RED BAY LTD	DEUTCHE BANK AG DB GOUSE , HAZARIMAL SOMANI MARG POST BOX NO. 1142. FORT MUMBAI	13/12/2017	Mauritius	146753	0.1085
QUADRATURE TRADING VCC-SUB-FUND NO.1	JP MORGAN CHASE BANK, N.A., INDIA SUB CUSTODY 3RD FLR, JP MORGFAN TOWER, OFF CST ROAD, KALINA, SANTACRUZ EAST, MUMBAI	09/04/2025	Singapore	1020	0.0007
SOCIETE GENERALE-ODI	SBI-SG GLOBAL SECURITIES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR SV ROAD SANTACRUZ WEST MUMBAI	04/05/1864	France	28369	0.0204
ENDEAVOUR GLOBAL OPPURTUNITIES FUND LLP	KOTAK MAHINDRA BANK LTD. A WING 5TH FLOOR, INTELLION SQUARE INFINITY IT PARK, GEN AK VAIDYA MARG, MALAD E, MUMBAI	22/07/2011	United States	20820	0.015
SPDR S & P EMERGING MARKETS SMALL CAP ETF	HSBC SECURIRIES SERVICES 11TH FLOOR, BLDG 3 NESCO IT PARK , NESCO COMLEX W E HIGHWAY GOREGAON ,EAST MUMABI	12/05/2008	United States	75683	0.0544

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	6	5
Members (other than promoters)	161473	136492
Debenture holders	1	1

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	0	1	0	0	0
B Non-Promoter	1	5	1	5	0.01	0.00
i Non-Independent	1	2	1	2	0.01	0
ii Independent	0	3	0	3	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	5	2	5	0.01	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
ANANT NAHATA	02216037	Managing Director	0	
HIMANSHU BAID	00014008	Director	0	
KAREN WILSON KUMAR	05297981	Director	0	
MAHUA ACHARYA	03030535	Director	0	
MANOJ KUMAR KOHLI	00162071	Director	0	
SUBHASH CHANDER RUSTGI	06922968	Director	0	

VIVEKANAND KUMAR	10244171	Whole-time director	13131	
ANANT NAHATA	02216037	CEO	0	
SHIRAZ KHANNA	AEZPK3682F	CFO	16205	
SANGEETA KARNATAK	AKMPJ1813A	Company Secretary	737	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
LEENA PRIBHDAS GIDWANI	06969243	Director	01/04/2025	Cessation

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IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual Genral Meeting	24/09/2025	153933	100	69.12

B BOARD MEETINGS

*Number of meetings held 5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/05/2025	7	6	85.71
2	25/06/2025	7	7	100

3	11/08/2025	7	7	100
4	10/11/2025	7	7	100
5	13/02/2026	7	7	100

C COMMITTEE MEETINGS

Number of meetings held 11

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	23/05/2025	3	3	100
2	Audit Committee	11/08/2025	3	3	100
3	Audit Committee	10/11/2025	3	3	100
4	Audit Committee	13/02/2026	3	3	100
5	Nomination Remuneration and Compensation Committee	23/05/2025	3	2	66.67
6	Nomination Remuneration and Compensation Committee	21/07/2025	3	3	100
7	Nomination Remuneration and Compensation Committee	13/02/2026	3	3	100
8	Corporate Social Responsibility Committee	05/08/2025	3	3	100
9	Stakeholder Relationship Committee	01/08/2025	3	3	100
10	Risk Manangement Committee	23/05/2025	4	4	100
11	Risk Manangement Committee	07/11/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	(Y/N/NA)
1	ANANT NAHATA	5	5	100	4	4	100	
2	HIMANSHU BAID	5	5	100	7	7	100	
3	KAREN WILSON KUMAR	5	5	100	6	6	100	
4	MAHUA ACHARYA	5	5	100	4	4	100	
5	MANOJ KUMAR KOHLI	5	4	80	8	7	87	
6	SUBHASH CHANDER RUSTGI	5	5	100	1	1	100	
7	VIVEKANAND KUMAR	5	5	100	3	3	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	ANANT NHATA	Managing Director	20800000	0	0	0	20800000.00
2	VIVEKANAND KUMAR	Whole-time director	10253000	0	0	0	10253000.00
	Total		31053000.00	0.00	0.00	0.00	31053000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHIRAZ KHANNA	CFO	12728000	0	0	0	12728000.00

2	SANGEETA KARNATAK	Company Secretary	2800000	0	0	0	2800000.00
	Total		15528000.00	0.00	0.00	0.00	15528000.00

C *Number of other directors whose remuneration details to be entered

5

S. No.	**Name**	**Designation**	**Gross salary**	**Commission**	**Stock Option/ Sweat equity**	**Others**	**Total amount**
1	HIMANSHU BAID	Director	0	540000	0	468000	1008000.00
2	SUBHASH CHANDER RUSTGI	Director	0	540000	0	236000	776000.00
3	KAREN KUMAR WILSON	Director	0	540000	0	468000	1008000.00
4	MAHUA ACHARYA	Director	0	540000	0	388000	928000.00
5	MANOJ KUMAR KOHLI	Director	0	540000	0	464000	1004000.00
	Total		0.00	2700000.00	0.00	2024000.00	4724000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	**Name of the court/ concerned Authority**	**Date of Order (DD/MM/YYYY)**	**Name of the Act and section under which penalised / punished**	**Details of penalty/ punishment**	**Details of appeal (if any) including present status**

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 136497

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder (2).xlsm

(b) Optional Attachment(s), if any:

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of EXICOM TELE-SYSTEMS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by	
Name	MOHD. ZAFAR
Date (DD/MM/YYYY)	22/08/2026
Place	GURUGRAM

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number	1*8*5

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	25216
*(b) Name of the Designated Person	SANGEETA KARNATAK

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 29 dated* (DD/MM/YYYY) 30/06/2020 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**	
*Designation *(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*	Director
*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator	0*9*2*6*
***To be digitally signed by**	

◉ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

◉ Associate ○ Fellow

Membership number	2*2*6
Certificate of practice number	

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC5457697
eForm filing date (DD/MM/YYYY)	22/08/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: August 22, 2026

To
The Registrar of Companies,
Himachal Pradesh
1st Floor, Corporate Bhawan,
Plot No.4-B, Sector 27-B, Chandigarh-160019.

Subject: Clarification on certain details furnished in Form MGT-7 for the Financial Year 2025-26

Dear Sir/Madam,

We wish to submit the following clarifications in respect of certain details furnished in Form *MGT-7,* pursuant to Section 92 of the Companies Act, 2013 and the rules made thereunder:

S. No.	Particulars	Clarification
1.	**Breakup of Total Number of Shareholders (Promoter and Other than Promoter)**	The gender-wise breakup of shareholders (Male, Female and Transgender) was not readily ascertainable from the records available with the Company/RTA. Accordingly, indicative values were entered in the relevant fields solely for the purpose of enabling validation of the form.
2.	**Date and Country of Incorporation of Foreign Institutional Investors**	The Company has furnished the date and country of incorporation of Foreign Institutional Investors based on the information available from public sources. Such details were accordingly entered in the relevant fields for the purpose of form validation only.
3.	**Number of Promoters**	NextWave Communications Private Limited and Mr. Anant Nahata were identified as Promoters pursuant to a resolution passed by the Board of Directors of the Company on June 20, 2023, when the Company was in the process of getting listed. Mr. Anant Nahata did not hold any shares in the Company. Further, certain individuals and entities have been identified as forming part of the Promoter Group of the Company in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). However, not all such Promoter Group

members held shares in the Company as on March 31, 2026.

The following Promoter Group members held shares in the Company as on March 31, 2026:

(i) Mr. Mahendra Nahata,
(ii) HFCL Limited, and
(iii) Satellite Finance Private Limited.

Accordingly, the shareholding of the Promoters and the Promoter Group members holding shares in the Company as on March 31, 2026 was as follows:

S. No.	Name of Shareholder	Category	Number of shares held as on March 31, 2026
1	Mr. Anant Nahata	Promoter	0
2.	NextWave Communications Private Limited	Promoter	7,61,04,121
3.	HFCL Limited	Promoter group	75,62,676
4.	Satellite Finance Private Limited	Promoter group	87,81,619
5.	Mr. Mahendra Nahata	Promoter group	1200

Accordingly, the Company has reported the number of Promoters as 5 in Point VII of Form MGT-7 for the Financial Year 2025-26. The said number comprises the two identified Promoters, namely NextWave Communications Private Limited and Mr. Anant Nahata, and three members of the Promoter Group, namely Mr. Mahendra Nahata, HFCL Limited and Satellite Finance Private Limited, who held shares in the Company as on March 31, 2026. Other individuals/entities forming part of the Promoter Group under the applicable SEBI ICDR Regulations, who did not hold any shares in the Company as on March 31, 2026, are not included in the aforesaid number of 5.

It may also be noted that the number of Promoters reported in Point VII of Form MGT-7 at the beginning of the Financial Year 2025-26 was 6 and decreased to 5 during the year on account of the amalgamation of

		Vinsan Brothers Private Limited, a member of the Promoter Group, with Satellite Finance Private Limited, another member of the Promoter Group, pursuant to which Vinsan Brothers Private Limited ceased to exist as a separate entity.
4.	**Number Of Directors**	With respect to the number of Directors reported in Point VIII(A) of Form MGT-7, the Company has reported 7 Directors at the beginning of the financial year. It is hereby clarified that the term of one of the Independent Directors, namely Ms. Leena P. Gidwani, expired at the close of business hours on March 31, 2025, and accordingly, she ceased to be a Director with effect from April 1, 2025. Consequently, although the closing number of Directors for the financial year 2024-25 was 8, the number of Directors at the beginning of the financial year 2025-26, i.e. April 1, 2025, was 7. Accordingly, the Company has reported 7 as the opening number of Directors in Form MGT-7 for the financial year 2025-26.

We request you to take the above information on your records.

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

List of Debenture Holder as of 31st March 2026

6% Non-Convertible Debentures

S.NO.	**Name of Debenture holder**	**Date of becoming Debenture holder**	**Number of securities**	**Nominal Amount per share (Rs.)**	**Total amount paid (Rs)**
1.	NextWave Communications Private Limited	28.09.2020	76,805	1,065	8,17,97,325

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer