THIS DOCUMENT AND THE ACCOMPANYING FORMS OF PROXY ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own independent financial advice from a stockbroker, bank manager, solicitor, accountant or financial adviser who is authorised under the Financial Services and Markets Act 2000, as amended ("FSMA") if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred, or you sell or otherwise transfer, all of your holding of Warrants in Sundae Bar PLC please send this Document together with the accompanying Form of Proxy at once to the purchaser or transferee or to the stockbroker, bank or other agent through or by whom the sale or transfer was or is effected, for onward delivery to the purchaser or transferee.

Copies of this Document are available, free of charge, at the registered office of Sundae Bar PLC from 28 May 2026 until 15 June 2026.

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sundae_bar

Sundae Bar PLC

(Incorporated and registered in England and Wales under number 13714088)

Notice of 2023 1p Warrantholders General Meeting 2026

Notice of 2025 1p & 2p Warrantholders General Meeting 2026

No person should construe the contents of this Document as legal, tax or financial advice and recipients of this Document should consult their own advisers as to the matters described in this Document.

Notice of the 2023 1p Warrantholders General Meeting of Sundae Bar PLC to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 15 June 2026 is set out at the end of this Document. 2023 1p Warrantholders will find enclosed with this Document a Form of Proxy for use at the 2023 1p Warrantholders General Meeting. To be valid, the Form of Proxy, completed in accordance with the instructions thereon, should be returned as soon as possible but, in any event, so as to be received by to Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, (by post) or Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, (by hand) or via the online voting system as outlined in Note 7 of the Notice of 2023 1p Warrantholders General Meeting as soon as possible and, in any event, no later than 11:00 a.m. on 11 June 2026, being 48 hours (excluding non-working days) before the time appointed for the holding of the 2023 1p Warrantholders General Meeting.

Notice of the 2025 1p & 2p Warrantholders General Meeting of Sundae Bar PLC to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:15 a.m. on 15 June 2026 is set out at the end of this Document. 2025 1p & 2p Warrantholders will find enclosed with this Document a Form of Proxy for use at the 2025 1p & 2p Warrantholders General Meeting. To be valid, the Form of Proxy, completed in accordance with the instructions thereon, should be returned as soon as possible but, in any event, so as to be received by to Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, (by post) or Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD, (by hand) or via the online voting system as outlined in Note 7 of the Notice of 2025 1p & 2p Warrantholders General Meeting as soon as possible and, in any event, no later than 11:15 a.m. on 11 June 2026, being 48 hours (excluding non-working days) before the time appointed for the holding of the 2025 1p & 2p Warrantholders General Meeting.

Notice to overseas persons

The distribution of this Document in certain jurisdictions may be restricted by law and therefore persons into whose possession this Document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

DEFINITIONS

2023 Resolutions	the resolutions set out in the 2023 1p WGM notice on page 10 of this Document.
2023 1p Warrant Instrument	the warrant instrument dated 21 November 2023, pursuant to which the 2023 1p Warrants were issued.
2023 1p Warrantholders	the holders of 2023 1p Warrants.
2023 1p Warrantholders General Meeting or 2023 1p WGM	the 2023 1p Warrantholders General Meeting of the Company to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 15 June 2026, notice of which is set out at the end of this Document.
2023 1p Warrants	the 60,250,000 warrants issued pursuant to the 2023 1p Warrant Instrument.
2025 Resolutions	the resolutions set out in the 2025 1p & 2p WGM notice on page 13 of this Document.
2025 1p & 2p Warrant Instrument	the warrant instrument dated 21 March 2025, pursuant to which the 2025 1p & 2p Warrants were issued.
2025 1p & 2p Warrantholders	the holders of 2025 1p & 2p Warrants.
2025 1p & 2p Warrantholders General Meeting or 2025 1p & 2p WGM	the 2025 1p & 2p Warrantholders General Meeting of the Company to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:15 a.m. on 15 June 2026, notice of which is set out at the end of this Document.
2025 1p & 2p Warrants	the 37,897,620 warrants issued pursuant to the 2025 1p & 2p Warrant Instrument.
"Act"	the Companies Act 2006.
"Articles"	the Company's articles of association.
"Business Day"	a day (other than a Saturday or Sunday) on which commercial banks are open for general business in London, England.
"Company" or "Sundae Bar"	Sundae Bar PLC (registered number 13714088).
"Directors" or "Board"	the directors of the Company.
"Document"	this document.
"Posting"	the posting of this Document and forms of proxy.
"Resolutions"	the 2023 Resolutions or the 2025 Resolutions (as applicable).
"UK" or "United Kingdom"	the United Kingdom of Great Britain and Northern Ireland.
"Warrantholder General Meetings"	the 2023 1p Warrantholders General Meeting and the 2025 1p & 2p Warrantholders General Meeting.
"Warrantholders"	the holders of the 2023 1p Warrants or the 2025 1p & 2p Warrants (as applicable) in the Company as at the date of this Document.
"Warrants"	the 2023 1p Warrants and/or the 2025 1p & 2p Warrants (as applicable).

"£" or "pounds"	Great British pounds, the basic unit of currency in the United Kingdom.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

2023 1p Warrantholders

Date of this Document and Posting of the Form of Proxy	28 May 2026
Latest time and date for receipt of the Form of Proxy	11:00 a.m. on 11 June 2026
2023 1p Warrantholders General Meeting	11:00 a.m. on 15 June 2026

2025 1p & 2p Warrantholders

Date of this Document and Posting of the Form of Proxy	28 May 2026
Latest time and date for receipt of the Form of Proxy	11:15 a.m. on 11 June 2026
2025 1p & 2p Warrantholders General Meeting	11:15 a.m. on 15 June 2026

Notes:

(1) References to times in this Document are to British Summer Time (unless otherwise stated).

LETTER FROM THE CHAIRMAN OF SUNDAE BAR PLC

6th Floor, 99 Gresham Street
London
EC2V 7NG

Registered Number: 13714088

28 May 2026

To all holders of 2023 1p Warrants

or

To all the holders of 2025 1p & 2p Warrants

(as applicable)

Dear Warrantholder

1. Notice of Warrantholder General Meetings

The 2023 1p Warrantholder General Meeting is to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:00 a.m. on 15 June 2026. A summary and explanation of each of the 2023 Resolutions being proposed at the meeting is set out in section 2 on pages 6 to 7. Please note that this is not the full text of the 2023 Resolutions and you should read section 2 in conjunction with the 2023 Resolutions contained in the Notice of 2023 1p Warrantholder General Meeting at the end of this Document.

The 2025 1p & 2p Warrantholder General Meeting is to be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor, 99 Gresham Street, London, EC2V 7NG at 11:15 a.m. on 15 June 2026. A summary and explanation of each of the 2025 Resolutions being proposed at the meeting is set out in section 2 on pages 7 to 8. Please note that this is not the full text of the 2025 Resolutions and you should read section 2 in conjunction with the 2025 Resolutions contained in the Notice of 2025 1p & 2p Warrantholder General Meeting at the end of this Document.

The purpose of this letter is to outline the details of the business to be conducted at each of the Warrantholder General Meetings, and to explain why the Directors unanimously consider these proposals to be in the best interests of the Company.

Please note that:

- if you hold any warrants in the Company that are not the 2023 1p Warrants, the terms of any warrants in the Company that are not the 2023 1p Warrants will not be amended by any business at the 2023 1p Warrantholder General Meeting.

- if you hold any warrants in the Company that are not the 2025 1p & 2p Warrants, the terms of any warrants in the Company that are not the 2025 1p & 2p Warrants will not be amended by any business at the 2025 1p & 2p Warrantholder General Meeting.

2. Warrantholder General Meetings

(a) *2023 1p Warrantholder General Meeting and Resolutions*

The business to be conducted at the 2023 1p WGM consists of consideration of the following resolutions:-

Resolution 1:

Varying the exercise price to 1.5p per 2023 1p Warrant.

Resolution 2:

Varying the exercise period to commencing on 15 June 2026 and ending on 15 June 2028.

Resolution 3:

Varying the clauses to reflect a lock-in on exercising or disposing of 2023 1p Warrants from 15 June 2026 for a 12 month period.

Resolution 4:

Varying the drafting given the deletion of the original clause 6.2 which will no longer be included.

Background to the 2023 Resolutions

The Board believes that Sundae Bar is at an important stage in its development, and that the next two years represent a significant opportunity for the Company to grow and create long-term value for all stakeholders. We would like to offer Warrantholders to be able to participate fully in that potential, and the proposed extension is designed to give you the time to do so. The Warrants were issued a few years ago at a materially lower exercise price relative to the Company's present market valuation and are approaching expiry. In their current form, the Warrants create a significant risk of concentrated short-term conversion and disposal activity which may create unnecessary volatility in the Company's share price, adversely affect market confidence, and potentially undermine shareholder value.

The Board is confident in the Company's prospects and believes that the extended exercise window gives Warrantholders a meaningful opportunity to realise value from their investment at the right time. The Board believes the proposed amendments to the Warrants is in the best interests of the Company and all shareholders.

In summary, it is the belief of the Board that the variation proposals contained in the 2023 Resolutions are appropriate for the needs of the Company and are in the interests of 2023 Warrantholders.

(b) ***2025 1p & 2p Warrantholder General Meeting and Resolutions***

The business to be conducted at the 2025 1p & 2p WGM consists of consideration of the following resolutions:-

Resolution 1:

Varying the exercise price to 1.5p per 2025 1p & 2p Warrant, or in respect of the 2,897,620 warrants held by Clear Capital Markets Ltd, the exercise price shall be 2.5 pence.

Resolution 2:

Varying the subscription period to commencing on 15 June 2026 and ending on the Expiry Date.

Resolution 3:

Varying the Expiry Date to 15 June 2028.

Resolution 4:

Including a clause to provide for a lock-in on exercising or disposing of 2025 1p & 2p Warrants from 15 June 2026 for a 12 month period.

Background to the 2025 Resolutions

The Board believes that Sundae Bar is at an important stage in its development, and that the next two years represent a significant opportunity for the Company to grow and create long-term value for all stakeholders. We would like to offer Warrantholders to be able to participate fully in that potential, and the proposed extension is designed to give you the time to do so. The Warrants were issued a few years ago at a materially lower exercise price relative to the Company's present market valuation and are approaching expiry. In their current form, the Warrants create a significant risk of concentrated short-term conversion and disposal activity which may create unnecessary volatility in the Company's share price, adversely affect market confidence, and potentially undermine shareholder value.

The Board is confident in the Company's prospects and believes that the extended exercise window gives Warrantholders a meaningful opportunity to realise value from their investment at the right time. The Board believes the proposed amendments to the Warrants is in the best interests of the Company and all shareholders.

In summary, it is the belief of the Board that the variation proposals contained in the 2025 Resolutions are appropriate for the needs of the Company and are in the interests of 2025 1p & 2p Warrantholders.

3. Action to be taken

Warrantholders will find enclosed with this Document a Forms of Proxy for use in connection with the 2023 1p WGM or the 2025 1p & 2p WGM (as applicable). The Forms of Proxy should be completed and returned in accordance with the instructions thereon so as to be received by Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD as soon as possible and in any event not later than 48 hours before the time of the 2023 1p WGM or 2025 1p & 2p WGM (excluding non-working days). Completion and return of the Form of Proxy will not prevent a Warrantholder from attending and voting at the relevant meeting should they so wish.

The 2023 Resolutions will only be passed if they are approved by the requisite majority at the 2023 1p Warrantholder General Meeting. It is therefore important that you either vote in person or by proxy at the 2023 1p Warrantholder General Meeting.

The 2025 Resolutions will only be passed if they are approved by the requisite majority at the 2025 1p & 2p Warrantholder General Meeting. It is therefore important that you either vote in person or by proxy at the 2025 1p & 2p Warrantholder General Meeting.

At the 2023 1p Warrantholder General Meeting there are four resolutions which 2023 1p Warrantholders are asked to approve. This means that, for each resolution to be passed, a majority consisting of not less than 75% of the votes cast, whether on a show of hands or on a poll, shall be required.

At the 2025 1p & 2p Warrantholder General Meeting there are four extraordinary resolutions which 2025 1p & 2p Warrantholders are asked to approve. This means that, for each extraordinary resolution to be passed, a majority consisting of not less than 75% of persons voting on a show or hands, or if a poll is demanded, by a majority of not less than 75% of the votes cast, shall be required.

Warrantholders are reminded that, if their Warrants are held in the name of a nominee, only that nominee or its duly appointed proxy can be counted in the quorum at the relevant Warrantholder General Meeting.

Following the Resolutions being passed, the Company will execute a deed of variation in respect of each of the 2023 1p Warrant Instrument and the 2025 1p & 2p Warrant Instrument, and arrange for any applicable new warrant certificates to be dispatched to Warrantholders.

4. Recommendation

The Board considers that the relevant Resolutions to be proposed at each of the Warrantholder General Meetings are in the best interests of the Company and Warrantholders as a whole. **Accordingly, the Directors unanimously recommend that you vote in favour of the Resolutions set out in the Notice of the 2023 1p Warrantholder General Meeting and the 2025 1p & 2p Warrantholder General Meeting, as the Directors intend to do in respect of their own beneficial holding of 2023 1p Warrants or 2025 1p & 2p Warrants (as applicable).**

Whether or not you are able to attend the Warrantholder General Meetings in person, please read the Notice of the 2023 1p Warrantholder General Meeting or 2025 1p & 2p Warrantholder General Meeting (as applicable) set out at the end of this Document and the enclosed relevant form of proxy, including the notes thereto, to ensure you are able to record your votes in respect of the Resolutions to be proposed at the relevant Warrantholders General Meeting.

Yours faithfully,

Jonathan Bixby
Non-Executive Chairman

NOTICE OF 2023 1P WARRANTHOLDER GENERAL MEETING

SUNDAE BAR PLC

Registered in England and Wales with number 13714088

NOTICE is hereby given that the 2023 1P Warrantholder General Meeting of Sundae Bar PLC will be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor 99 Gresham Street, London EC2V 7NG at 11:00 a.m. on 15 June 2026 to consider and, if thought fit, pass resolutions 1 to 4:

Resolution 1

THAT the definition of Subscription Price be replaced in its entirety with the following:

"the price payable per Ordinary Share, being 1.5 pence."

Resolution 2

THAT the definition of Exercise Period be replaced in its entirety with the following:

"the period commencing from 15 June 2026 and ending on 15 June 2028"

Resolution 3

THAT clauses 6.1 and 6.2 are replaced in their entirety with the following:

"6.1 The Warrant Shares are subject to a lock-in period whereby the Warrantholder undertakes that he will not for a 12 month period commencing from 15 June 2026, exercise or dispose of any of his Warrant Shares, nor create or dispose of or agree to create or dispose of any interest in them, to or in favour of any other person. For the purpose of this clause 6 the Warrantholder is deemed to dispose of a Warrant Share if he ceases in any circumstances whatsoever to be the absolute beneficial owner of it or disposes of any interest in it (**Disposal**).

6.2 [Intentionally blank]"

Resolution 4

THAT clause 6.3 is amended to the following, and sub clauses 6.3.1 to 6.3.6 inclusive remain as drafted:

"6.3 The restrictions contained in clause 6.1 will not apply to:"

By Order of the Board.

Ben Sampson

Company Secretary

Dated 28 May 2026

Please see Explanatory Notes on pages 11 to 12.

Explanatory Notes:

Entitlement to attend and vote

1. Only those warrantholders registered in the register of warrantholders of the Company at 11:00 a.m. on 11 June 2026 (or, in the event of any adjournment, 48 hours (excluding any part of a day that is not a working day) prior to the adjourned meeting) shall be entitled to vote at the 2023 1p Warrantholder General Meeting ("2023 1p WGM"). Changes to the register of warrantholders after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the 2023 1p WGM.

Appointment of proxies

2. If you are a warrantholder who is entitled to vote at the 2023 1p WGM, you are entitled to appoint a proxy to exercise all or any of your rights to vote on your behalf at the 2023 1p WGM. A Form of Proxy, which may be used to make such appointment and to give proxy instructions, is enclosed. Should you require any additional copies, these can be obtained from the Company's registrars Neville Registrars Limited (in accordance with the details provided at note 6 below) or, alternatively, is available for download from the Company's website at https://corporate.sundaebar.ai/

3. A proxy does not need to be a warrantholder of the Company. You may appoint more than one proxy in relation to the 2023 1p WGM provided that each proxy is appointed to exercise the rights attached to a different warrant or warrants held by you. To appoint more than one proxy, (an) additional form(s) of proxy may be obtained from the Company's Registrars.

4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different warrants. You may not appoint more than one proxy to exercise rights attached to any one warrant. To appoint more than one proxy, please indicate on your proxy submission how many warrants it relates to.

5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at their discretion. Your proxy will vote (or abstain from voting) as they think fit in relation to any other matter which is put before the meeting.

Appointment of proxies by post

6. A hard copy Form of Proxy is enclosed with this Circular. However, should you require an additional Form of Proxy, you can request one directly from the Registrars no later than 96 hours before the time of the meeting. Neville Registrars' general helpline is +44 (0) 121 585 1131. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open 9:00 a.m. to 5:00 p.m., Monday to Friday, excluding public holidays in England and Wales. Alternatively, you can request a hard copy via email at info@nevilleregistrars.co.uk or via post at Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD. In the case of a warrantholder which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.

Appointment of proxies electronically

7. You may submit your proxy vote electronically by visiting www.sharegateway.co.uk. Warrantholders will need to use their Personal Proxy Registration Code as printed on their Form of Proxy to facilitate this. To be valid, your proxy appointment and instructions should reach Neville Registrars by no later than 11:00 a.m. on 11 June 2026.

Appointment of proxies by joint holders

8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the

order in which the names of the joint holders appear in the Company's register of warrantholders in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

9. Warrantholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Please note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any amended proxy appointment received after the relevant cut-off time will be disregarded.

10. Where you have appointed a proxy and would like to change the instructions using another hard copy form of proxy, please contact Neville Registrars on +44 (0) 121 585 1131. Calls to this number are charged at the standard rate. Lines are open from 9.00 a.m. to 5.00 p.m. Monday to Friday, excluding public holidays in England and Wales.

11. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Terminating your proxy appointment

12. Warrantholders may terminate a proxy instruction but to do so will need to inform the Company in writing by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD or by sending a scanned copy by email to info@nevilleregistrars.co.uk.
13. The revocation notice must be received by Neville Registrars no later than 11:00 a.m. on 11 June 2026. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the 2023 1p WGM and vote in person. Completion of a proxy will not preclude you from attending the 2023 1p WGM and voting in person if you so wish.

Corporate representatives

14. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a warrantholder provided that they do not do so in relation to the same warrants.

Total voting rights

15. At 27 May 2026, being the latest practicable date prior to the date of this circular, there were 60,250,000 2023 1p Warrants, carrying one vote each. Therefore, the total number of voting rights in for the 2023 1p Warrants at the Business Day before posting was 60,250,000.

16. The results of the voting will be announced through a Regulatory Information Service and will be published on our website https://corporate.sundaebar.ai/ as soon as reasonably practicable thereafter.

Electronic address

17. You may not use any electronic address (within the meaning of section 333(4) of the Companies Act 2006) provided in the Notice (or in any related documents) to communicate with the Company for any purposes other than those expressly stated.

NOTICE OF 2025 1p & 2p WARRANTHOLDER GENERAL MEETING

SUNDAE BAR PLC

Registered in England and Wales with number 13714088

NOTICE is hereby given that the 2025 1p & 2p Warrantholder General Meeting of Sundae Bar PLC will be held at the offices of the Company's Solicitors, Druces LLP, 6th Floor 99 Gresham Street, London EC2V 7NG at 11:15 a.m. on 15 June 2026 to consider and, if thought fit, pass resolutions 1 to 4:

Resolution 1

THAT the definition of Exercise Price be replaced in its entirety with the following:

"the price payable per Ordinary Share, being 1.5 pence, or in respect of the 2,897,620 warrants held by Clear Capital Markets Ltd, the price payable per Ordinary Share being 2.5 pence."

Resolution 2

THAT the definition of Subscription Period be replaced in its entirety with the following:

"means, in relation to any Warrant, the period from 15 June 2026 to and including the Expiry Date"

Resolution 3

THAT the definition of Expiry Date be replaced in its entirety with the following:

"means 15 June 2028"

Resolution 4

THAT a new clause 4.12 is inserted as below:

"4.12 The Warrants are subject to a lock-in period whereby the Warrantholder undertakes that he will not for a 12 month period commencing from 15 June 2026, exercise or dispose of any of his Warrants, nor create or dispose of or agree to create or dispose of any interest in them, to or in favour of any other person. For the purpose of this clause 4.12 the Warrantholder is deemed to dispose of a Warrant if he ceases in any circumstances whatsoever to be the absolute beneficial owner of it or disposes of any interest in it.

By Order of the Board.

Ben Sampson

Company Secretary

Dated 28 May 2026

Please see Explanatory Notes on pages 14 to 15.

Explanatory Notes:

Entitlement to attend and vote

1. Only those warrantholders registered in the register of warrantholders of the Company at 11:15 a.m. on 11 June 2026 (or, in the event of any adjournment, 48 hours (excluding any part of a day that is not a working day) prior to the adjourned meeting) shall be entitled to vote at the 2025 1p & 2p Warrantholder General Meeting ("2025 1p & 2p WGM"). Changes to the register of warrantholders after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the 2025 1p & 2p WGM.

Appointment of proxies

2. If you are a warrantholder who is entitled to vote at the 2025 1p & 2p WGM, you are entitled to appoint a proxy to exercise all or any of your rights to vote on your behalf at the 2025 1p & 2p WGM. A Form of Proxy, which may be used to make such appointment and to give proxy instructions, is enclosed. Should you require any additional copies, these can be obtained from the Company's registrars Neville Registrars Limited (in accordance with the details provided at note 6 below) or, alternatively, is available for download from the Company's website at https://corporate.sundaebar.ai/

3. A proxy does not need to be a warrantholder of the Company. You may appoint more than one proxy in relation to the 2025 1p & 2p WGM provided that each proxy is appointed to exercise the rights attached to a different warrant or warrants held by you. To appoint more than one proxy, (an) additional form(s) of proxy may be obtained from the Company's Registrars.

4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different warrants. You may not appoint more than one proxy to exercise rights attached to any one warrant. To appoint more than one proxy, please indicate on your proxy submission how many warrants it relates to.

5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at their discretion. Your proxy will vote (or abstain from voting) as they think fit in relation to any other matter which is put before the meeting.

Appointment of proxies by post

6. A hard copy Form of Proxy is enclosed with this Circular. However, should you require an additional Form of Proxy, you can request one directly from the Registrars no later than 96 hours before the time of the meeting. Neville Registrars' general helpline is +44 (0) 121 585 1131. Calls are charged at the standard geographic rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Lines are open 9:00 a.m. to 5:00 p.m., Monday to Friday, excluding public holidays in England and Wales. Alternatively, you can request a hard copy via email at info@nevilleregistrars.co.uk or via post at Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD. In the case of a warrantholder which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.

Appointment of proxies electronically

7. You may submit your proxy vote electronically by visiting www.sharegateway.co.uk. Warrantholders will need to use their Personal Proxy Registration Code as printed on their Form of Proxy to facilitate this. To be valid, your proxy appointment and instructions should reach Neville Registrars by no later than 11:15 a.m. on 11 June 2026.

Appointment of proxies by joint holders

8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the

order in which the names of the joint holders appear in the Company's register of warrantholders in respect of the joint holding (the first-named being the most senior).

Changing proxy instructions

9. Warrantholders may change proxy instructions by submitting a new proxy appointment using the methods set out above. Please note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions. Any amended proxy appointment received after the relevant cut-off time will be disregarded.

10. Where you have appointed a proxy and would like to change the instructions using another hard copy form of proxy, please contact Neville Registrars on +44 (0) 121 585 1131. Calls to this number are charged at the standard rate. Lines are open from 9.00 a.m. to 5.00 p.m. Monday to Friday, excluding public holidays in England and Wales.

11. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Terminating your proxy appointment

12. Warrantholders may terminate a proxy instruction but to do so will need to inform the Company in writing by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Neville Registrars Limited at Neville House, Steelpark Road, Halesowen, B62 8HD or by sending a scanned copy by email to info@nevilleregistrars.co.uk.

13. The revocation notice must be received by Neville Registrars no later than 11:15 a.m. on 11 June 2026. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the 2025 1p & 2p WGM and vote in person. Completion of a proxy will not preclude you from attending the 2025 1p & 2p WGM and voting in person if you so wish.

Corporate representatives

14. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a warrantholder provided that they do not do so in relation to the same warrants.

Total voting rights

15. At 27 May 2026, being the latest practicable date prior to the date of this circular, there were 37,897,620 2025 1p & 2p Warrants, carrying one vote each. Therefore, the total number of voting rights in for the 2025 1p & 2p Warrants at the Business Day before posting was 37,897,620.

16. The results of the voting will be announced through a Regulatory Information Service and will be published on our website https://corporate.sundaebar.ai/ as soon as reasonably practicable thereafter.

Electronic address

17. You may not use any electronic address (within the meaning of section 333(4) of the Companies Act 2006) provided in the Notice (or in any related documents) to communicate with the Company for any purposes other than those expressly stated.