



Annual Report

for the year ended 30th June 2024

The Australian Association of Glass Artists (Ausglass) Limited
Level 12, 60 Albert Road, South Melbourne VIC 3205
Postal address: GPO Box 101, Canberra ACT 2601

www.ausglass.org

ABN 72 087 134 656

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1 Ausglass Directory

1.1 Ausglass Directors during the financial year were:

	Appointed	Resigned
Ivana Jirasek	22/10/2022	16/10/2023
Peter Nolan	29/01/2017	25/11/2023
Susan Wiscombe	22/10/2022	11/02/2024
Aaron Micallef	12/10/2019	13/02/2024
Michelle Penalurick	22/10/2022	11/03/2024
Marilyn Keys	25/11/2023	15/04/2024
Rita Kellaway	25/11/2023	21/04/2024
Sheryl Grimwood	22/10/2022	
Jacqueline Knight	22/10/2022	
Bronte Cormican-Jones	25/11/2023	
Dylan McCracken	25/11/2023	
Sean Morris	25/11/2023	
Grania Hickley	13/02/2024	Casual Director until AGM 2024
Danielle DeNardis	13/02/2024	Casual Director until AGM 2024

1.2 Additional Ausglass Directors appointed since end of financial year:

Raymond Hyuh	08/07/2024	Casual Director until AGM 2024
Madeline Cardone	06/08/2024	Casual Director until AGM 2024

1.3 Ausglass Support Roles from 26/11/23 - 30/6/24

Position	Holder	Email33
Executive Administration Officer	Jennine Broughton ACT resignation 6 May, effective 30 June 2024 VACANT	exad@ausglass.org
Bookkeeper	Pauline Sikweti WA	billing@ausglass.org

1.4 Company Information

Registered Office	Level 12, 60 Albert Road, South Melbourne, Vic, 3205 Postal Address: GPO Box 101, Canberra, ACT, 2601
Auditors	HLB Mann Judd, GPO Box 216, Adelaide, SA, 5001
Bankers	Commonwealth Bank of Australia Limited
Ausglass Bookkeepers	Pauline Sikweti – Art of Accounts
Ausglass Website	ausglass.org
Australian Company Number	087 134 656
Australian Business Number	72 087 134 656

2 About Ausglass

Purpose

The Australian Association of Glass Artists (Ausglass) is a not-for-profit membership organisation and the peak national body dedicated to celebrating diversity, dialogue, and excellence in glass art. It champions individuals, groups, and organisations working with glass in Australia by fostering a vibrant and inclusive community. Ausglass builds and supports a wide network of people working with glass, offering members access to events, opportunities, resources, and artist insurance. It also works to raise the profile of glass art by educating and engaging with the wider public, galleries, and industry stakeholders.

In addition, Ausglass promotes innovation and experimentation in glass art, encouraging material and technical mastery among its members. It is committed to ensuring a sustainable future for those working with glass by advocating for artists, including emerging talent and small studios. The organisation also facilitates collaborations in the field of glass by serving as a conduit between various glass-focused groups and organisations, further strengthening the community and fostering creativity within the industry.

2.1 Structure

Ausglass (The Australian Association of Glass Artists) Limited is a public company limited by guarantee. It operates pursuant to its Constitution and the Corporations Act 2001 and is subject to regulation by the Australian Charities and Not-for-profits Commission (ACNC). As a company limited by guarantee, every Member undertakes to contribute an amount to the company in the event that it is wound up and does not have sufficient funds to meet its debts and obligations. This guarantee is limited to \$10 for each member and applies in the event that the company is wound up whilst he/she/they is a member or within one year of their membership ceasing. The company operates on a not-for-profit basis. This means that any profits, income, or property of the company must be used solely in pursuit of the company's objectives and cannot be paid or distributed directly or indirectly to its members.

2.2 Deductible Gift Recipient (DGR)

The Company is a charity registered with the Australian Charities and Not-for-profit Commission (ACNC), and a deductible gift recipient (DGR) endorsed by the Australian Taxation Office (ATO).

This is significant in that many the majority of philanthropic organisations, government bodies and educational institutions insist on proof of DGR and CTC status before being willing to considering providing financial assistance or concessionary access to their facilities. As such, DGR endorsement certification benefits Ausglass because it allows:

- funding and assistance to be obtained from a wider range of funding bodies; and
- tax deduction certificates to be issued, in specified circumstances, to people or organisations making donations to Ausglass.

DGR status comes with on-going reporting obligations and there are accounting requirements for specific treatment of funds received for which Ausglass has issued a tax deduction certificate. As a DGR entity Ausglass has scope to obtain better funding for projects that comply with Ausglass objectives, as set out in its constitution, and which comply with governments' intentions in issuing DGR certificates.

2.3 Board of Directors – Roles

The company has a Board of volunteer Directors (minimum six, maximum twelve) who are elected by voting members at each year's annual general meeting (AGM). The elected Board may appoint or co-opt other members to the Board to fill vacancies that may occur from time to time. Elected Directors are appointed for a three-year term and may serve a maximum of two consecutive three (3) year terms before being obliged to retire (for at least a year).

Co-opted Directors serve until the next AGM but may offer themselves for election at that meeting. The Board meets face-to-face generally monthly by teleconference.

Of note, since the beginning of the new appointment to the Board in November 2023, there has been a significant change of Directors. Ausglass has had a turnover of the following roles: President, Secretary, Administrator and Treasurer. In February 2024, Ausglass recruited 2 Directors for short term appointments to tide the business over until the 2024 Annual General Meeting. Additionally, 2 Directors were recruited for short term appointments in August 2024.

The Board of Directors is responsible for running Ausglass and appoints office bearers from its ranks. The Directors and Office Bearers since 2023 and portfolios in their last position were:

Role	Director	Term – current to 30/6/24	Director	Term - previous
President	Bronte Cormican-Jones	12/02/2024 - current	Susan Wiscombe	23/06/2023 - 11/02/2024
Vice President	Dylan McCracken	14/02/2024 - current	Aaron Micallef	14/11/2022 - 13/02/2024
Secretary	Michelle Penalurick	22/10/2022 - 11/02/2024	Peter Nolan	29/01/2017 - 24/11/2023
	Rita Kellaway	11/02/2024 - 21/04/2024		
	Madeline Cardone (casual)	06/08/2024 - current		
Membership secretary	Grania Hickley	13/02/2024 - 01/10/2024	New position	
Treasurer	Sheryl Grimwood	14/11/2022 - 31/07/2024	Sheryl Grimwood	14/11/2022
Director – Conference Liaison	Jacqueline Knight	22/10/2022 - 01/10/2024 (on leave)	Jacqueline Knight	22/10/2022
Projects	Sean Morris	25/11/2023 - current		
Social Media	Danielle di Nardis	13/02/2024 - current	New position	
Conference Support	Vacant		Marilyn Keys	25/11/2023 - 15/04/2024
Director	Vacant		Ivana Jirasek	22/10/22 - 16/10/2023
Director	Vacant		Vacant	
Director	Vacant		Vacant	
Director	Vacant		Vacant	

2.4 Directors of the Company during the current reporting period, and up until this AGM have been:

Name	Portfolio	Appointed (1 st term)	Appointed (2 nd term)	Resigned	Qualifications and Experience
Bronte Cormican-Jones	President	25/11/2023			First Class Honours Visual Arts, BA Sculpture and English. Emerging contemporary artist and writer.
Madeline Cardone	Secretary	06/08/2024			Bachelor of Art History & Curatorship/Bachelor of Visual Arts (Hons.) from the Australian National University
Danielle Di Nardis (C)	Socials	13/02/2024		14/12/202	Honours Visual Arts. Experience working with glass as artist and assistant.
Sheryl Grimwood	Treasurer (previous)	22/10/2022	25/11/2023	31/07/2024	Bachelor of Pharmacy (Curtin university) MBA (Curtin University) Graduate Australian Institute of Company Directors. Retired Pharmacist, Business Consultant MSEs and special projects, Business Director, Proprietor and senior manager, Director private and NFP companies, Investments Management for multiple trusts, and family business interests
Grania Hickley (C)	Membership Secretary	13/02/2024			Retired HR professional
Rita Kellaway	Secretary (previous) Vice President (previous)	25/11/2023		21/04/2024	Practicing glass artist Previous experience with Adult Learning Australia and the National Flexible Learning Advisory Group
Marilyn Keys	Director	25/11/2023		15/04/2024	Gallery Curator and Administrator Experience working in local government and brings experience in marketing
Dylan McCracken	Vice President	25/11/2023			Graduate of ANU School of Art and Design, Master of Urban Design from the University of Sydney. Emerging glass artist. Current Production Assistant at the Canberra Glassworks
Jacqueline Knight	Conference Liason	22/10/2022	25/11/2023		Masters in Fine Arts Practicing artist and current manager Production and Commissions at the Canberra Glassworks, Worked at Pilchuck Glass School and Corning Museum of Glass and taught at Massachusetts College of Art & Design
Aaron Micallef	State Representative Liaison (previous)	12/10/2019	25/11/2023	13/2/2024	Bachelor of Applied Science (Hons – Chemistry) PhD (Chemistry) Academic teaching and research career. Semi-professional glass artist. Seven years Board experience in NFP arts organisations.
Sean Morris	Director	25/11/2023			Curator Director of Square One Studios in Sydney and Gallery Assistant at Sabbia
Peter Nolan	Director	29/01/2017	27/11/2020	25/11/2023	
Michelle Penalurick	Secretary (previous)	22/10/2022	25/11/2023	11/03/2024	Chartered Accountant and Certified Information Systems Auditor Glass artist and risk management professional, with a current focus on IT and cyber security. NFP board experience.
Susan Wiscone	President (previous)	22/10/2022	25/11/2023	11/02/2024	Visual Arts Extensive experience in corporate governance, risk and audit, specialising in IT

3 President's Report

2024 has been a year of significant progress for Ausglass, marking an important milestone in our journey towards a sustainable future as an organisation. This year has been defined by key achievements, fresh energy, and a renewed commitment to serving our members and the broader glass art community. With a majority new Board in place, we have worked tirelessly to modernise and evolve the organisation to ensure its success for years to come.

We began the year with a comprehensive members' survey, which gave us valuable insights into the needs, interests, and expectations of our community. This feedback has been instrumental in shaping our initiatives and ensuring that we remain responsive and relevant to our members. One of the most exciting developments in 2024 has been the introduction of our first-ever online programming. We launched a series of online artist Q&A sessions, which have allowed us to connect our members between in-person events and our biennial conferences. The success of these initial online events has shown great promise for establishing a regular online programming series, and we are excited to continue this initiative in the coming year. This new format has helped us extend our reach, engage new audiences, and provide a more accessible way for members to stay connected with the glass art community.

The appointment of a Social Media Officer to the Board has been another key development this year. This role has brought a much-needed strategic focus to our digital presence, particularly on platforms like Instagram, where we've seen an impressive increase in followers. This surge in engagement has significantly expanded our community of glass artists, enthusiasts, and collectors, raising awareness of Ausglass and the programs we offer.

In addition to our social media success, we've also seen great success with our newsletter, launched earlier in the year as a monthly publication and since shifting to a quarterly format. This format has allowed us to deliver content that is more relevant, digestible, and impactful. The response from our community has been overwhelmingly positive, and we are reaching more people with richer, more targeted content. Our ongoing investment in digital strategy is ensuring that Ausglass stays relevant, modern, and connected to a broader community, reaching a new younger demographic, whilst serving our lifelong members.

We recognise the importance of evolving with the times, and this year's progress is just the beginning of that transformation. A significant part of our modernisation has been the work we've done on the rebranding of Ausglass, including a refreshed visual identity that reflects the vibrancy and diversity of our community. We are also working on a complete overhaul of our website, which is set to launch in the coming months. I would like to thank Catherine Feint for her work towards our branding and website. The new website will offer a more user-friendly experience, improved functionality, and a visually engaging design that better represents the dynamic nature of our organisation. Based on the feedback from members, we are confident that these updates will not only improve member experience but also attract new members to Ausglass.

One of the year's highlights was our successful in-person event in Adelaide, featuring renowned glass artists Dante Marioni and Ben Edols. Their live collaboration in glass-blowing drew hundreds of attendees, creating an incredible atmosphere of creative energy and camaraderie. Ausglass was proud to fund this event, which provided a unique opportunity for our community to witness these masters at work. Additionally, we documented the event, creating a lasting record of this special moment in our community's history. It's initiatives like this that underscore the value of Ausglass as a platform for creative exchange and community-building.

Another exciting development this year has been the arrival of new and younger members to our Board, bringing with them fresh ideas, new perspectives, and a revitalised energy. This influx of new leadership has been invaluable in driving the organisation forward. Personally, it has been an honour to serve as President, and I am excited about the future we are building together. While the learning curve has been steep at times, and we've faced challenges working as a younger board without the consistent direction from more experienced members, the enthusiasm and dedication of our new board members has been truly inspiring. I am also sad to farewell some of the more experienced members who have been instrumental in Ausglass's success over the years. Their mentorship has been invaluable, and I am deeply grateful for the time and wisdom they shared with me and the rest of the board. In the coming year, I hope we can attract a larger and more diverse working board, including those with specific expertise that will strengthen our leadership. With

continued fresh faces and invaluable experience, we will ensure Ausglass remains a dynamic and forward-thinking organisation that can effectively navigate the challenges and opportunities ahead.

Looking ahead, I am excited to announce that we will be hosting our biennial conference in February 2025 at Poatina, Tasmania. This event has been a true labour of love, with significant contributions from our volunteers and a dedicated subcommittee. I am deeply grateful for their hard work and passion in making this event possible. The conference program will focus on the theme of community, which I believe is one of the most important aspects of our organisation. We look forward to bringing together artists, collectors, and enthusiasts for a weekend of inspiration, connection, and collaboration.

As we look to the future, we are excited about the opportunities on the horizon. Our continued commitment to providing valuable programming, expanding our digital presence, and supporting the artistic community will drive us forward. We are focused on ensuring that Ausglass remains at the forefront of the glass arts in Australia, supporting both emerging and established artists and fostering a vibrant, diverse community of members.

In closing, I would like to extend my heartfelt thanks to our Board members, volunteers, and, of course, our members. Together, we will continue to build an exciting future for the Australian glass arts community.

Thank you.

Bronte Cormican-Jones

President, The Australian Association of Glass Artists (Ausglass)

November 2024

4 Vice President's Report

This year has been a year based in strategy and planning for Ausglass, revitalising its online presence and facilitating the organising of the 2025 conference in Poatina, Tasmania. I stepped into this role in February of this year and have been working in the background to streamline board procedures, setup and facilitate community events and continue strategic planning for the board.

I have primarily been supporting Bronte with her President's duties, along with supporting outgoing board member Dan with social media and email campaigns. Ongoing is the creation and development of a Director's Handbook for Ausglass, helping clearly state the roles and responsibilities of each director's role. I acknowledge the previous turbulence of changing board members and this was a resulting outcome upon reflection on these events. Currently I believe that after a turbulent year we have a board consisting of proactive members, however the board would benefit from more experienced members to fill some crucial roles.

Another responsibility I have taken on is responsibility of the website maintenance and management. I have also been working with the Conference Subcommittee to put together all the webpages related to the conference, along with organising the online ticketing and collaborating with Keith Dougall of Poatina Arts to make this all possible. I want to personally thank Keith's dedicated work, along with the work of the Subcommittee: Verity Burley, Justine McLaren, Melinda Young and Olivia Gates. Their work has been fantastic, and we are all looking forward to the upcoming conference with keynote speakers Dan Friday (US), Fiona Hall (AUS), and John Reyntiens (UK). The full program is in its final days of completion, along with workshop announcements. We are incredibly excited to be able to offer bursaries for 2025's conference, increasing accessibility of our conference.

2024 has been a year focused on strategic planning and the future of Ausglass as an organisation. Although we are a small community, we are a tight-knit and unique one, with space for artists of all backgrounds. I acknowledge the diversity of our field and am proud that we are working towards a revitalised Ausglass with space for everyone. Our rebranding that is in the works will help solidify this and portray this to people outside our field, along with aligning us with other similar organisations within Australia. This was one of the outcomes from our strategic planning meeting hosted in Canberra mid-year which was additionally informed by our Member's Survey that went out early 2024.

My personal highlight from 2025 was the Dante Marioni + Ben Edols in Adelaide this year. A fantastic live event that Ausglass was honoured to support, it was also an important community event that brought together people from all corners of Australia. Being able to connect with people, document, and set the tone for Ausglass' new direction as an organisation - one focused on its members and wider community. Similarly, hosting the Q+A with Fuse Prize winners Tom Moore and Emeirely Nucifora-Ryan was the start of what we hope to be an ongoing offering from Ausglass.

Moving forward into 2025, I look forward to all the wonderful things we have in store and the new direction we are taking. The conference will be a fantastic start to the year, and we hope to continue to work towards expanding our organisation for years to come. I want to thank my fellow board members for all their hard work and dedication and importantly thank all our wonderful members who inspire and motivate us to do our best work possible.

Dylan McCracken

Vice President, The Australian Association of Glass Artists (Ausglass)

November 2024

Treasurer's Report

Introduction

The role of Treasurer continued to have its challenges in FY2024. Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (October 2022 and 2023) legislation, fraud and scam prevention measures, and extremely complex CommBiz/CBA banking processes consumed an inordinate amount of time for a voluntary Treasurer.

Constant problems with changing Director permissions, assuring sufficient authorisers/signatories to bank accounts (minimum of three signatories are required at all times to ensure 2 authorisers for each transaction) and the inability to rollover TDs to take advantage of the improved interest rates, resulted in the following noteworthy consequences:

- 1) **CBA compensating Ausglass** for lost interest opportunity to the value of \$2,000, and
- 2) The Board approving a **change in Banks from CommBiz/CBA to Beyond Bank**, July 2024. The advantages of Beyond Bank to Ausglass include:
 - a) Equivalent to superior interest rates;
 - i) The transaction account, Community Account earns 0.5% interest for balances of \$10,000 or greater,
 - ii) The online saver account known as MonEsaver earning 2.3 to 2.85%
 - iii) Term Deposits of 4.85% as at July 2024,
 - b) Nil Account fees;
 - c) Personal Access and security;
 - i) Beyond Bank has over 270,000 customers, over \$7.8 billion in assets, and more than forty branches across the Australian Capital Territory, New South Wales, South Australia, Victoria and Western Australia.
 - ii) Personalised and business banking, banking services for the **community sector (NFPs)**, wealth and financial planning services and insurance.
 - d) **Community (NFP)** team support, in person, and the ability to deal with one entity noting that Ausglass had to deal with CommBiz for day-to-day transactions and CBA for Term Deposits, and the two entities did not talk to each other; and
 - e) The opportunity to have Beyond Bank Staff volunteer to for Ausglass Activities, i.e. Beyond Bank gives their staff 2 volunteering days per year to volunteer in their local community.

Records and Document Management remains problematic for Ausglass and should be considered a high priority for the incumbent Board, a necessity for future proofing Ausglass' sustainability and growth, and reducing time demands on Directors.

Member Insurance

On a positive note, Ausglass with the support of Susan Wiscombe (President, Dec 2023 to 11th Feb 2024) was able to overcome the hurdles experienced as the result of the Report of the Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry, and negotiate with AON to secure Insurance for Members.

Financials Reports

The comprehensive Audited Financial Statements FY2024 are appended following the summary of key points, Appendix 1.

The FY2025 Operating and Projects Budget is referenced later in the report, noting that Conference budgeting and financials (P&L) are reported independent of Ausglass operational accounts, Appendix 2.

Statement of Profit and Loss FY2024 relative 2023 and 2022

Summary Financials for the period ending 30 June 2024 comparative to 2023 and 2024 confirm:

	Notes to Financial Reports	30/06/24	30/06/23	30/06/22
Revenues	2	24,177.46	134,894.00	23,774.49
Expenses		30,573.71	142,550.00	30,119.31
(Loss) / Profit before Income Tax		-6,396.25	-7,656.00	-6,344.82
Income Tax Expenses	1b	0.00	0.00	0.00
(Loss) for the year		-6,396.25	-7,656.00	-6,345.00
Other Comprehensive Income for the year, net of tax				
Total Comprehensive Loss or the year		-6,396.25	-7,656.00	-6,345.00
Loss attributable to the members of the entity		-6,396.25	-7,656.00	-6,345.00
Total Comprehensive Loss attributable to the members of the entity		-6,396.25	-7,656.00	-6,345.00

Income and Expense movements between the 3 years confirm:

- The impact of the activity of the Biennial Conference (FY23) on revenue and expenses, and
- Ausglass is not growing by Membership or Activity in the non-conference years; 2022 and 2024.

The Cashflows offer a more detailed view of monetary movements.

Statement of Cashflows FY2024 relative 2023 and 2022

	NOTE	30/06/2024	30/06/2023	30/06/2022
Cash Flow from Operating Activities				
Receipts from customers		23,406.73	130,969.00	22,027.45
Interest Received		3,418.38	4,496.00	2,130.00
Cash Receipts - Other		641.00	6,156.00	
Payments to suppliers		-41,235.21	-146,950.00	-28,261.00
Net cash provided by operating activities	11(b)	-13,769.10	-5,329.00	-4,103.55
<i>Donations – Giving Campaign</i>		-1,285	-5,000	
<i>Net profit/loss excluding Giving Campaign</i>		<i>-15,054.10</i>	<i>-10,320.00</i>	
Cash Flow from Investing Activities				
Depreciation		66.24	111.00	184.00
Other Cash Items from Investing Activities		12,429.58	-19,640.00	
Other Cash Items from Financing Activities		200.00	460.00	
Net cash used in investing activities		12,695.82	-19,069.00	-3,919.55
Net Increase in cash held		-1,073.28	-24,398.00	-4,104.00
Cash at beginning of year		405,196.55	429,595.00	433,699.00
Cash at end of year	11(a)	404,123.27	405,197.00	429,595.00

Cashflows clearly show that:

- **Receipts** from customers, (Memberships) are declining year-on-year, at \$23,400 FY24 and \$22,000 FY22, a steady long term downward trend.
- **Expenses** (payments to suppliers) have increased by 45%, i.e. \$28,200 to \$41,200 FY22 to the current FY24; a comparative operating year,
- The **Net Cash Position** at years end is a Net Loss, and the loss is increasing, and
- Note that an EFY giving campaign was run in June 2024, that raised \$1,285. If this is excluded from the **Net Cash Position, the Net Loss is \$15,054.10**, double previous years.

Summary

Comparisons of Cash at Bank show steady decline over recent years. The incumbent Board and Treasurer need to be vigilant with balancing the generation of income versus spending capital.

Currant Cash Position

As at 29/11/2024 Ausglass Cash on Hand is:

1) CommBiz, Transaction Account ending 5718,	\$107,585 made up of
a) Vicki Torr Monies	\$ 91,065
b) Ausglass Org Monies	\$ 16,512
c) Miscellaneous dbs and crs of	\$ 8
2) Beyond Bank Accounts	
a) Transaction account holds	\$ 9,238
b) Reserve Acc, monEsaver holds	\$288,330

Notes:

- i. Vicki Torr Fund
 - a. VT Monies should be kept separate from Ausglass Organisation funds; a Constitutional requirement,
 - b. There has been nil income or expenses for the VT in the FY24 other than bank interest and fees.
- ii. Ausglass Organisation Cash at Bank
 - a. PayPal receipts of \$16,512 should be transferred to BB transaction account,
 - b. Ausglass should have some of the \$288,330 + \$16,512 = \$304,842 on Term Deposit. Given expected Conference expenses, it is suggested that \$250,000 be put onto TD, earning est 4.85% interest.

Current Cash Position CommBiz, Acc ending 5718

Process date	Description	Debit	Credit	Balance	Notes
19/11/24	Direct Credit 617702 PAYPAL AUSTRALIA 1038319486830		16,512	107,585	PayPal receipts. Conference Registrations
4/11/24	Direct Debit 507156 XEROAUSTRALIAPTY XeroAUINV_R94Hc5ua	53		91,073	
24/10/24	Direct Credit 012721 ATO ATO720871346561001		60	91,125	
15/10/24	COMMBIZ FEES TRANS FEES-0338959	1		91,065	
3/10/24	Direct Debit 507156 XEROAUSTRALIAPTY XeroAUINV_QxJWUx9v	53		91,066	
17/9/24	CBA Term Deposit Proceeds		91,120	91,118	From VT TD
16/9/24	COMMBIZ FEES TRANS FEES-0338959	0		-2	
16/9/24	(T) COMMBIZ FEES TRANS FEES- 0338959	2		-2	
9/9/24	Transfer To Ausglass Reserves Account CommBiz Txf Ausglass TD CBA to Beyond...	175,368		0	Moved to Beyond Bank monEsaver
7/9/24	Transfer From COMMBIZ TRANSFER AG TD txf to move		172,946	175,368	From CBA TD - Ausglass
4/9/24	Transfer From COMMBIZ TRANSFER ClosAcc7404		49	2,422	
3/9/24	Direct Debit 507156 XEROAUSTRALIAPTY XeroAUINV_QmEQy9KV	53		2,373	
2/9/24	Transfer To Ausglass Reserve Acc CommBiz Transferring excess cash to BB	127,158		2,426	Moved to Beyond Bank Community Acc (Transaction
29/8/24	Transfer From COMMBIZ TRANSFER For txf to BB		127,158	129,584	From CommBiz Online Saver
25/8/24	Transfer To The Australian Assoc of Glas CommBiz Transfer to new bank	6,000		2,426	
15/8/24	(T) COMMBIZ FEES TRANS FEES- 0338959	2		8,426	
14/8/24	Direct Credit 301500 The Australian A Co Batch	1,771		8,428	
6/8/24	Direct Credit 301500 The Australian A Co Batch	1,546		10,199	
5/8/24	Direct Debit 507156 XEROAUSTRALIAPTY XeroAUINV_QadnQBkB	53		11,745	
1/8/24	Direct Credit 012721 ATO ATO720871346561001		843	11,798	

Current Cash Position – Beyond Bank

	<p>Ausglass Reserves Acc Acc 04089440</p>	<p>\$288,330.86 Current Balance \$288,330.86</p>
	<p>Ausglass Operational Acc Acc 04089441</p>	<p>\$9,237.84 Current Balance \$9,237.84</p>

Budget, FY2025

Appendix 2 documents the FY2025 Budget as accepted by the Board in July 2024.

When considering the Budget it is worth noting the following:

- i. The budget has been broken down into areas reporting by project for ease of tracking, accounting and reporting on project income vs expenses. Projects include the Boards decisions to
 - a. Rebuild the website,
 - b. Purchase a Customer Management Tool/Software,
 - c. Fund partnerships with Ausglass Member projects,
- ii. The Conference is budgeted separately to Ausglass Operations given its size, complexity and the lack of data available at the time of Budgeting for the FY25.

Summary

If fully funded as per Budget, the operational deficit for FY25 is expected to be in the vicinity of **(\$21,600)**, three (3) times increase on FY24 and FY22. This will be funded out of retained capital or reserves.

Challenges

The challenge for incumbent Directors, Boards and Treasurers is to address the **value Ausglass offers its approximate 100 members** or less, versus the sustainability of Ausglass as a registered NFP with ACNC, noting:

- The workload demanded of a voluntary Board to grow the Organisation and manage the required Governance,
- The turnover and average short tenure of Directors on the Board (months not years),
- The lack of funds or ability to generate income, to employ or contract administrative roles to grow the organisation,
- Balancing desired and budgeted projects against funding,
- The total absence of fundraising activities, (a late fiving campaign FY24 excepted), noting that the Conference is not a fund-raising event, generally resulting in a net loss, unless Grants or Sponsorship are secured,
- The legislative requirements of being a registered NFP with ACNC, and
- The cost of Auditing the financials, (\$5,806.35 FY24) not a requirement, but good practice and a decision of the Boards past which has continued through my tenure.

7 Communication and Socials

The last year has seen a dedicated increase of efforts to strengthen Ausglass' online presence and improve outreach and communication within the community. Our main areas of focus have been on improving the regularity of our online activity, improving engagement with members of the glass community, and curating our online presence and create a more professional and cohesive presentation. This has been achieved by investing more time into our posting schedule, actively reaching out to members of the community and increasing communication, updating our website, social media, and brand image to reflect more contemporary styling, and overall, being more present within the community.

Our ultimate goal in the area of socials is connection – to connect our members with each other, to connect them with the broader community and the broader community with us, to connect artists and craftspeople with opportunity, and to uplift and support them. We hope, as we move into 2025, to continue to strengthen this mission.

It is also important to note that while there have been improvements to our social platforms, it requires a substantial investment of time and coordination, and in order to gain greater results in the next year, it is recommended that the Ausglass Socials team be expanded. This would allow for more time and effort to be assigned to establishing online presence further, and would make it easier to gain traction in this area.

Social Media

Ausglass operates online activity over Instagram and Facebook via the Meta Business Suite, and we have made efforts to increase our growth and connect with the community utilizing these platforms. We have aimed to post regularly; sharing updates about the organization and upcoming events, videos and photos of workshops, advertising talks, sharing the achievements and of our members, and spreading word about glass studio activities from around Australia. We have also dedicated more time to viewing, liking, and sharing posts from the international and local glass community as a whole. This has resulted in an overall increase in followers, reach, engagement, traffic, and views over the course of the year, with our Instagram gaining greater increases than Facebook.

We have observed an increasing frequency of engagement with members of the community who reach out to Social@ausglass.org or contact the social media account via DMs with news they want to share with our audience, their latest exhibitions, sales and markets, open studios, and more. Our Instagram and Facebook stories are almost always filled with content shared by our community, and we have seen an increase in viewership. We also introduced monthly-organised highlights on our Instagram page to allow followers to keep track of everything we share each month.

Comparing follower statistics from the 2023 AGM Report:

Platform	Account	Followers reported at 2023 AGM	Followers reported at 2024 AGM
Facebook	@Ausglass	1882	1913
Instagram	@ausglass_au	1924	2149

Following estimated data gathered from Meta, our largest follower base on Instagram is in Australia (45.1%), followed by the United States (19.6%), and the United Kingdom (6.2%), with a smaller percentage of followers in New Zealand (3.3%) and Canada (2.6%). A majority of our current followers are women* (66.6%), and our largest age bracket is 35-44.

On Facebook, our follower base shows similar statistics, 72% of followers are women*, 28% are men*, the above noted countries are listed as follower bases, however it also notes a percentage of followers from Argentina, Germany, Czech Republic, Mexico, and Turkey.

* Please note, Meta only lists “Men” and “Women” as categories for identification statistics and does not account for gender-diverse individuals.

Our greatest individual period of growth was early 2024 (Feb-April) on Instagram, and around the time of the Dante Marioni and Ben Edols workshop hosted in Adelaide in April.

Over a 90 day period we observed these increases (data insight estimates provided from Meta):

Account Reach: +468%

Account Engagement: +925%

Profile Visits: +580%

Profile Activity: +570%

Total followers: +6.6%

Newsletter:

The Ausglass Newsletter has seen some changes over the last year in content, presentation, and release schedule. In February we introduced the new wave of Ausglass newsletters and began the year with introductions and updates to the board, prizes and opportunities, and organization/community news. The content of our newsletter has expanded and transformed since February and has now seen advertisements of equipment sales, studio sales, student showcases, callouts, donation campaigns, and more and we aim to continue to build on our offerings and community engagement as we move into 2025.

The newsletters began as monthly editions and were changed to seasonal in September with the introduction of the Spring Newsletter. We found this seasonal format allowed for a more balanced schedule for the Ausglass Socials Team, allowed time for new opportunities to be advertised, and was better suited to the needs of our organisation. The formatting and design of the newsletter evolved over the year to become a more refined and streamlined production which reflects the changing image of Ausglass as a national body.

The Newsletter has become a great vessel to distribute news and opportunities to all of our members, and we have had an increasing number of individuals, galleries, students, and studios reaching out to feature their content. At the time of writing this report, we have 256 subscribers who receive our email correspondence. The most extensive project we have done so far has been the Studio Feature. We worked with 8 studios to share and promote their activities with the Australian glass community and support them in their work to keep glass in Australia alive.

Our goal for the newsletter is to continue to tailor it to suit the needs of our members according to demand, and by assessing what content gains the most positive feedback and attention – such as prizes, competitions, and other career-oriented artist opportunities. As it currently stands, our statistics show that 60-70% of subscribers are opening our email correspondence, indicating room for improvement. We also aim to continue uplifting small studios and uplift emerging artists and students. It will continue to be a platform for engaging the broader scope of our membership base, and we hope that members will continue to submit their content for promotion.

Other:

- We are currently looking into the development of a community noticeboard/discussion page for members to be able to chat and interact freely, share ideas, share suppliers, and discuss other matters in a more casual manner.
- In the 2023 AGM Report it was noted that Ausglass has presence across Pinterest, Twitter, and Mailchimp in addition to the platforms mentioned here. These platforms have not been in use or updated since, with efforts aligned elsewhere. Our current email marketing platform is Squarespace, and many of our current graphic design work is conducted in Canva.

8 Conference Report

The next Ausglass Conference will be held at Poatina Arts Centre in Tasmania 14th-16th Feb 2025. Titled 'Here. With. Now', the program will involve local, interstate and international presenters and artists coming together to discuss the importance of community and collaboration, and the specific challenges and assets of the climate of glass today.

The Ausglass Board would like to thank the hard work of the conference subcommittee in organising the 2025 Conference.

9 The Vicki Torr Memorial Fund

The Vicki Torr Memorial Fund was first established in 1993 as a memorial to Australian glass artist, Vicki Torr (1949-1992). Its purpose has been to reflect the philosophies of Vicki's life and work, and to this end its stated aim is to encourage excellence in Australian studio glass through the awarding of the Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize*. (The latter was renamed 'Vicki Torr Emerging Artist Prize' in 2019.)

Historically, the Vicki Torr Memorial Prize competition is conducted to coincide with each Ausglass conference.

The 2024-25 Vicki Torr Memorial Prize and Vicki Torr Emerging Artist Prize will be open for members to enter as of December 2024. Accepted entries will be shown and judged at the Member's Show at the 2025 Conference in Poatina, and announced at the closing party.

Vicki Torr Memorial Prize Recipients

2023 Liam Fleming	2009 Ruth Oliphant and Lee Mathers
2019 Lee Howes	2008 Lee Mathers
2017 Clare Peters	2005 Cobi Cockburn and Daniela Turrin
2015 George Agius	2003 Simon Butler
2013 Melinda Willis	2001 Scott Chaseling
2011 Lee Howes	1999 Kirstie Rea

9.1 Vicki Torr Emerging Artist Prize Recipients

2023 Madeline Cardone	2014 Gillian Tomasich
2021 Nancy Yu	2013 Zoë Woods
2020 Rita Kellaway	2012 Mikyoung Jung
2019 Jessica Murtagh	2011 Yusuke Takemura
2018 Nadina Geary	2009 Susan Moore
2017 Jenny Bush	2008 Denise Pepper
2016 Clare Peters	2007 Annette Blair
2015 Liz Newhan & Janine Koefoed	2006 Nicole Ayliffe

10 Honorary Life Membership

Conferring Ausglass Honorary Life Memberships was instituted in 1999. It is awarded in recognition of an outstanding contribution to Ausglass and/or, more generally, the field of contemporary studio glass in Australia. Each recipient is selected by the Ausglass Board on the recommendation of an Honorary Life Membership Committee; one freshly constituted ahead of each award. The Committee makes its recommendations based on nominations received from Members through a formal nomination process. Usually this happens every two years with the newest Honorary Life Member announced at the biennial conference.

There have been no changes to this membership category. Honorary Life membership recommendations will open prior to the 2025 conference, for announcement at the conference. The board will also gather information about whether Honorary Life Membership should be awarded to a community member who has made a recent significant contribution (within 2 years), which has been suggested as a way to serve a wider age demographic with this award.

10.1 Honorary Life Membership Recipients

2023 Maureen Williams	2009 Kirstie Rea
2019 Richard Clements	2007 Klaus Moje
2017 Warren Langley	2005 Anne Dybka
2015 Nick and Pauline Mount	2003 Maureen Cahill
2013 Rish and Alasdair Gordon	Judith Le Lievre
2011 Gerry King	

11 Membership

Ausglass Membership 1 July 2023 to 30 June 2024 is 114

Membership by location		Membership by category	
Australian Capital Territory	13	Affiliated	4
International	2	Concession	18
New South Wales	29	Institution	0
Northern Territory	0	Life	9
Queensland	9	Standard	88
South Australia	10	Student	4
Tasmania	5		
Victoria	35		
Western Australia	11		
Total	114	Total	114

Historically, membership numbers have fluctuated in a biennial cycle, with highs in conference years and lows in the 'off' years. This continues. The membership numbers change each month due to when the period of subscription expires. As of 30 November 2024, there are 131 members.

11.1 Types of Membership

Individual	\$100	Speaking and voting rights. \$20m Liability insurance** is available
Student	\$50	Speaking and voting rights, \$20m Liability insurance** is available
Concession	\$50	Speaking and voting rights, \$20m Liability insurance** is available
Affiliated	\$85	Speaking rights only
Life	Free	Speaking and voting rights. \$20m Liability insurance** is available
Institution	Free	Included on the Membership list to share information and broaden the appreciation of glass art in the community.

NB: International memberships are not subject to Australian GST and prices are adjusted accordingly.

In February 2024, Ausglass secured membership insurance with AON which has led to an uptake in membership. The Board has refreshed the membership category to include a dual membership category to align with our international glass community.

Members benefits include:

- Reduced entry fees for biennial Ausglass Conferences, featuring lectures and workshops by leading national and international speakers and artists.
- Inclusion and access to the Ausglass members@ email distribution list.
- Inclusion and the right to membership listing on the Ausglass website.
- Full voting rights (excluding affiliated and institution Members).
- Listing in Members' directories on the Ausglass website (ausglass.org).
- Reduced entry fees for Ausglass-aided exhibitions, workshops, and other activities.
- Invitations to participate in Ausglass state-based events.
- Personal contacts with other contemporary glass practitioners and being part of a national organisation of those interested in glass.

To ensure the continued success and sustainability of Ausglass, we will be seeking new sponsorships and funding opportunities. This will include approaching corporate partners, applying for grants, and cultivating relationships with stakeholders who are passionate about supporting the arts. We recognise that securing funding will be essential for sustaining and expanding our programming, as well as for offering financial support to emerging artists and members in need.

As we chart the course for the future of Ausglass, we are at a critical juncture in the organisation's history. The changes we are making today—strategic planning, diversifying the Board, modernising our brand and digital presence, expanding our programming—will shape the future of Ausglass for many years to come.

While we are in a period of transition, we are confident that with new leadership, fresh ideas, and a clear vision for the future, we will continue to build a stronger, more vibrant Ausglass. I am excited about what lies ahead and look forward to working together with all our members, volunteers, and partners to ensure that Ausglass remains at the forefront of the glass arts in Australia.

13 Acknowledgements

Ausglass thanks all our directors, who generously volunteer their time to the work of the organisation. The Board particularly acknowledges Sheryl Grimwood (outgoing Treasurer), Grania Hickley (outgoing Membership Secretary), Dan De Nardis (outgoing Socials and Media Officer), Raymond Hyuh (outgoing board director), Jennine Boughton (previous Executive Admin), and Marilyn Keys, Rita Kellaway, Susan Wiscombe, Michelle Penalurick, Aaron Micallef, Ivana Jirasek (previous directors and executives to the board). Ausglass also acknowledges the ongoing hard work of the Conference Subcommittee, especially Keith Dougall, Merinda Young, Verity Burley, Olivia Gates, Justine McLaren and Steve Cooper.

14 Financial Statements for the Year 30 June 2024

Directors Report

The Directors of Ausglass (The Australian Association of Glass Artists) Ltd submit herewith the annual financial report of the Company for the year ended 30 June 2024.

Principal Activity

The principal activity of the Company is to contribute to the advancement of contemporary glass in Australia. No significant change in the nature of these activities occurred during the year.

Change in State of Affairs

There were no significant changes in the state of affairs of the Company during the financial year.

Subsequent Events

There has not been any matter or circumstance occurring subsequent to the end of the financial year which has significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Future Developments

Disclosure of information regarding likely developments in the operations of the Company in future financial years and the expected results of those operations is likely to result in unreasonable prejudice to the Company. Accordingly, this information has not been disclosed in this report.

Environmental Issues

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Company is a Company limited by guarantee and does not have any share capital. The Company has not issued debentures. The Directors of the Company are precluded by the Company's constitution from recommending the payment of any dividend.

Meetings of Directors (Attendance) from 1 July 2023 to 30 June 2024.

Director	Meetings eligible to attend	Number attended
Current Directors		
Bronte Cormican-Jones	13	13
Dylan McCracken	13	11
Sheryl Grimwood	18	18
Jacqueline Knight	18	13
Sean Morris	13	5
Grania Hickley	8	5
Danielle DiNardis	8	5
Previous Directors		
Peter Nolan	5	5
Ivana Jirasek	4	4
Aaron Micallef	7	7
Susan Wiscombe	7	7
Michelle Penalurick	7	7
Rita Kellaway	5	4
Marilyn Keys	5	3

Indemnification of Officer or Auditor

During the financial year the Company paid premiums for association insurances, which:

provided indemnity for each of the Directors and officers against liabilities for costs and expenses, incurred by them in defending any legal proceedings arising out of their conduct whilst acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Proceedings on Behalf of the Company

No person has applied to any court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Appendix 1

Audited Financial Statements for The Year Ended 30 June 2024

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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AUDITOR'S INDEPENDENCE DECLARATION

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

We declare that, to the best of our knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of the financial report of Ausglass (The Australian Association of Glass Artists) Ltd for the year ended 30 June 2024.

A handwritten signature in blue ink that reads 'HLB Mann Judd'.

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
4 September 2024

A handwritten signature in blue ink that reads 'C.M.G.' followed by a stylized flourish.

Corey McGowan
Director

hlb.com.au

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HLB Mann Judd Audit (SA) Pty Ltd is a member of HLB International, the global advisory and accounting network.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	30/06/2024	30/06/2023
Revenues	2	24,178	129,047
Expenses		30,574	142,550
(Loss) before Income Tax		(6,396)	(13,503)
Income Tax Expenses	1(b)	-	-
(Loss) for the year		(6,396)	(13,503)
Other Comprehensive Income for the year, net of tax		-	-
Total Comprehensive Loss or the year		(6,396)	(13,503)
Loss attributable to the members of the entity		(6,396)	(13,503)
Total Comprehensive Loss attributable to the members of the entity		(6,396)	(13,503)

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

STATEMENT OF FINANCIAL POSITION**AS AT 30 JUNE 2024**

	NOTE	30/06/2024	30/06/2023
Current Assets			
Cash & Cash Equivalents	4	404,850	405,197
Asset Held for Sale	5	60,000	60,000
Trade & Other Receivables	6	2,637	15,607
Total Current Assets		467,487	480,804
Non Current Assets			
Website and Software	7	99	166
Total Non Current Assets		99	166
Total Assets		467,586	480,970
Current Liabilities			
Trade & Other Payables	8	3,314	10,302
Total Current Liabilities		3,314	10,302
Total Liabilities		3,314	10,302
Net Assets		464,272	470,668
Equity			
Current Year Losses		(6,396)	(13,503)
Retained Surplus		344,208	357,711
Reserves		126,460	126,460
Total Equity		464,272	470,668

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2024**

	Retained Surplus	General Reserve	Vicki Torr Memorial Reserve	Total
Balance at 30 June 2022	357,711	39,243	87,217	484,171
Net Loss for the year	(13,503)			(13,503)
Transfer to Vicki Torr Memorial Reserve				
Transfer from Retained Surplus				
Balance at 30 June 2023	344,208	39,243	87,217	470,668
Net Loss for the year	(6,396)			(6,396)
Transfer to Vicki Torr Memorial Reserve				
Transfer from Retained Surplus				
Balance at 30 June 2024	337,812	39,243	87,217	464,272

a) General Reserve

There was no movement in the reserve during the year. The amount represents the transfer of assets from the unincorporated Association in April 2000.

b) Vicki Torr Memorial Reserve

The transfer from retained surplus represents the interest income earned by the fund during the year net of administration costs.

The transfer to retained surplus represents the Vicki Torr Memorial Fund's contribution to the Vicki Torr prizes awarded in each year.

The Vicki Torr Memorial Fund, The Vicki Torr Memorial Prize and the Vicki Torr Online Gallery Prize are wholly owned by Ausglass (The Australian Association of Glass Artists) Ltd and managed by the Executive Officers of the Fund.

The Fund monies are to only be used for;

- a) Administration of the Fund and/or Prizes.
- b) Award of a prize [or prizes] to an exhibitor, [or exhibitors] at an Ausglass Exhibition shown at an Ausglass National Conference and a separate prize for emerging artists displaying their work on the Ausglass Online Gallery.

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	30/06/2024	30/06/2023
Cash Flow From Operating Activities			
Receipts from customers		29,079	103,998
Interest Received		6,784	4,496
Cash Receipts - Other		1,285	5,000
Payments to suppliers		(37,495)	(137,892)
Net cash provided by operating activities	11(b)	<u>(347)</u>	<u>(24,398)</u>
Cash Flow from Investing Activities			
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash Flow from Financing Activities			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net Increase in cash held		(347)	(24,398)
Cash at beginning of year		405,197	429,595
Cash at end of year	11(a)	<u>404,850</u>	<u>405,197</u>

The accompanying notes form part of these financial statements

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Note 1: Financial Reporting Framework & Statement of Compliance

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the Company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards *AASB 101: Presentation of Financial Statements*, *AASB 107: Cash Flow Statements*, *AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors*, *AASN 124: Related Party Disclosures*, *AASB 1048: Interpretation of Standards*, and *AASB 1054: Australian Additional Disclosures*.

(a) Company

The Company was incorporated to takeover and to continue the activities of The Australian Association of Glass Artists Inc.

(b) Income Tax

The Company is an exempt association for income tax purposes pursuant to Section 50-45 of the Income Tax Assessment Act 1997. On the 14th September 2007 the Australian Taxation Office (ATO) issued a certificate endorsing Ausglass for Tax Charity Concessions. This endorsement does not alter the status that Ausglass has enjoyed since its inception. On 12th October 2007 the Australian federal Government endorsed Ausglass as a Deductible Gift Recipient (DGR) and entered Ausglass on the Register of Cultural Organisations. A certificate formalising Ausglass' DGR status was issued by the ATO on 9th November 2007.

(c) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at call deposits with Banks, investments in money market instruments maturing within twelve months and net of bank overdrafts.

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the members. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. All revenue is stated net of GST.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

(f) Contributions

Income arising from the contribution of an asset to the Company is recognised when, and only when all the following conditions have been satisfied:

- (a) the company obtains control of the contribution or the right to receive the contribution;
- (b) it is probable that the economic benefits comprising the contribution will flow to the company
- (c) the amount of the contribution can be measured reliably.

Income is measured at the fair value of the contributions received or receivable.

g) Non-current assets held for sale

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of their carrying amount and fair value less costs to sell. Assets classified as held for sale are not amortised or depreciated.

Non-current assets classified as held for sale and any associated liabilities are presented separately as current assets in the statement of financial position.

h) Fair Value of Assets and Liabilities

The Company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard. Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. To the extent possible, market information is extracted from either the principal market for the asset or liability or, in the absence of such a market, the most advantageous market available to the Company at the end of the reporting period.

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	30/06/2024	30/06/2023
Note 6: Trade and Other Receivables		
ATO Refund , Interest and other receivables	<u>2,637</u>	<u>15,607</u>

The Australian Association of Glass Artists Ltd (ABN 72 087 134 656) (Ausglass) was endorsed to access the GST Concession from 1 July 2005.

Advice was sought from a leading accounting firm on supplies that related directly to the running of the 2023 Conference. This advice resulted in the claiming back of GST on Conference related supplies., i.e. as an endorsed charity, 'non commercial activities' are GST-free if they meet the 'nominal consideration' threshold tests in Subdivision 38-G of the Act "A New Tax System (Goods and Services Tax) Act 1999", where the supplies made are less than:

- 50% of the GST-inclusive market value, or
- 75% of the consideration the supplier provided or was liable to provide for acquiring the thing supplied.

Note 7: Website and Software

Website	12,000	12,000
Less Amortisation	<u>(12,000)</u>	<u>(12,000)</u>
	-	-
Software - Office 365	1,337	1,337
Less Amortisation	<u>(1,238)</u>	<u>(1,171)</u>
	99	166
Total Website and Software	<u>99</u>	<u>166</u>

Note 8: Trade and Other Payables

Other	3,314	10,302
	<u>3,314</u>	<u>10,302</u>

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024****Note 9: Members Guarantee**

The Company is limited by Guarantee and has no issued share capital. If the Company is wound up each member is required to contribute a maximum of \$10 each toward meeting any outstanding obligations of the Company. At 30 June 2024 the number of members was 114 (30 June 2023 - 191 Members).

Note 10: Remuneration and Retirement**Benefits**

a) Directors Remuneration	30/06/2024	30/06/2023
Income paid or payable to directors of the Company and any related parties	\$0.00	\$0.00

The names of the Directors who held office during the financial year were:

	Appointed	Resigned
Sheryl Grimwood	22/10/2022	-
Ivana Jirasek	22/10/2022	16/10/2023
Jacqueline Knight	22/10/2022	-
Michelle Penalurick	22/10/2022	11/03/2024
Susan Wiscombe	22/10/2022	11/02/2024
Peter Nolan - Retiring at 2023 AGM	29/01/2017	25/11/2023
Aaron Micallef	12/10/2019	13/02/2024
Rita Kellaway	25/11/2023	21/04/2024
Bronte Cormican-Jones	25/11/2023	-
Dylan McCracken	25/11/2023	-
Sean Morris	25/11/2023	-
Grania Hickey (Casual Director, until AGM 2024)	13/02/2024	-
Danielle DeNardis (Casual Director, until AGM 2024)	13/02/2024	-
Marilyn Keys	25/11/2024	15/04/2024

Amounts of a prescribed benefit given during the year by the Company or a related party of a director or prescribed superannuation fund in connection with the retirement from a prescribed office

\$0.00	\$0.00
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	30/06/2024	30/06/2023
Note 11: Cash Flow Information		
a) Reconciliation of Cash		
Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash at Bank	7,176	1,945
Cash at Bank Paypal	7,385	-
Deposits at call	127,052	32,105
Cash on Deposit	172,403	167,494
Vicki Torr Memorial Fund	90,834	89,405
Ausglass Fund Account	-	114,248
	404,850	405,197

b) Reconciliation of cash flow from operations with profit from ordinary activities after income tax:

(Loss)/Profit from ordinary activities after income tax	(6,396)	(7,656)
Non-cash flows in profit:		
Depreciation	66	111
Asset Appreciation		
Changes in assets and liabilities		
Decrease / Increase in Assets		
Decrease/Increase in receivables	12,970	(21,399)
Decrease/Increase in payables & amounts		
Received in advance	(6,987)	4,546
Cash flows from operations	(347)	(24,398)

Note 12: Contingent Liabilities

As at 30 June 2024, the Company has no contingent liabilities (2023: none).

Note 13: Events Subsequent to Reporting Date

No significant event have occurred subsequent to 30 June 2024 (2023: none).

Note 14: Segment Reporting

The Company operates predominantly in one business and geographical segment being the contribution to the advancement of contemporary glass in Australia.

Note 15: Key Management Personnel

The Company made provided no compensation to key management personnel during the financial year (2023: none).

AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD

ABN 72 087 134 656

DIRECTORS DECLARATION

The Directors of the Company declare that -

1. The financial statements and notes, as set out on page 7 to 12 , are in accordance with the ACNC Act 2012:
 - a. Comply with Australian Accounting Standards; and
 - b. Give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay it's debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of Directors:

On behalf of the Directors.

Director: Sheryl Grimwood (Treasurer)



Director : Bronte-Cormican-Jones (President)



Dated this

Wednesday 4th September 2024

Independent Auditor's Report to the Members of Ausglass (The Australian Association of Glass Artists) Ltd**REPORT ON THE AUDIT OF THE FINANCIAL REPORT****Opinion**

We have audited the financial report of Ausglass (The Australian Association of Glass Artists) Ltd ("the Company"), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2024 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Management and Directors for the Financial Report

Management is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Australian Charities and Not-for-profits Commission Regulations 2022* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

hlb.com.au

HLB Mann Judd Audit (SA) Pty. Ltd. ABN: 32 166 337 097

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HLB Mann Judd Audit (SA) Pty. Ltd. is a member of HLB International, the global advisory and accounting network.

In preparing the financial report, the management are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

A handwritten signature in blue ink that reads 'HLB Mann Judd'.

HLB Mann Judd Audit (SA) Pty Ltd
Chartered Accountants

Adelaide, South Australia
5 September 2024

A handwritten signature in blue ink that reads 'C. McGowan'.

Corey McGowan
Director

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AUSGLASS (THE AUSTRALIAN ASSOCIATION OF GLASS ARTISTS) LTD
ABN 72 087 134 656

DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	30/06/2024	30/06/2023
INCOME		
CONFERENCE INCOME		
Conference Accommodation	-	1,200
Conference Auction & Exhibition	-	20,926
Conference Income	-	76,180
	<u>-</u>	<u>98,306</u>
INCOME		
Donations	1,285	5,000
Interest Received	3,418	4,496
V Torr Exhibitions	-	-
IYOG Grant	-	1,763
IYOG Vicki Torr Competition Fee	-	1,838
Members Subscriptions	9,226	14,841
Members Insurance	5,150	2,530
Members Insurance Admin Fee	273	273
Other Income	2,000	-
	<u>21,352</u>	<u>30,741</u>
IN_KIND INCOME		
In-kind donations	2,826	-
	<u>2,826</u>	<u>-</u>
TOTAL INCOME		
	<u>24,178</u>	<u>129,047</u>
EXPENDITURE		
CONFERENCE EXPENDITURE		
Auction & Exhibition Expenses	-	736
Function Expenses	-	22,682
Hire Fees	-	1,342
Insurance	-	605
Printing	-	965
Speakers & Demonstration Fees	-	4,749
Travel & Accommodation	-	21,442
Workshop Expenses	-	25,878
	<u>-</u>	<u>78,398</u>
EXPENSES		
OPERATING EXPENSES		
Admin Executive Fees	1,413	3,833
Advertising & Sponsorship	-	-
Auditors Remuneration	4,300	4,000
Bank Charges	541	2,902
Bookkeeping	5,587	6,973
Commission	-	5,000
Depreciation	66	111
Grants Paid Out	5,000	-
Insurance	42	1,932
Internet & Web Expenses	1,410	1,342
Members Insurance	3,820	3,048
Photocopying Printing & Telephone	574	235
Storage	916	876
Subscriptions	520	2,038
Board Member Travel & Meeting Expenses	6,385	2,277
TOTAL OPERATING EXPENSES	<u>30,574</u>	<u>34,565</u>
VICKI TORR EXPENSES		
Vicki Torr Online Gallery - Prize	-	1,500
Vicki Torr IYOG Expenses	-	1,938
Vicki Torr IYOG Prize	-	11,000
Vicki Torr Cutting Edge Expenses	-	10,148
Vicki Torr Memorial Prize	-	5,000
TOTAL VICKI TORR EXPENSES	<u>-</u>	<u>29,586</u>
TOTAL EXPENSES	<u>30,574</u>	<u>142,550</u>
Loss from ordinary activities before income tax	<u>(6,396)</u>	<u>(13,503)</u>

The accompanying notes form part of these financial statements

Appendix 2

Budget FY 2025

Income Forecast FY 2025

Simple Format

BUDGET	Description	Units	Value 2025	\$s <i>Budget</i>	Notes 2025
Membership Operating Account					
Member Incomes					
	Membership Subscriptions				
	Individual Membership (Australia)	88	90.90	7,999.20	Is our fee structure too complex?
	Student Membership (Australia)	10	45.45	454.50	GAS & NZSAG Membership are simplified
	Concession* Individual Membership (Australia)	24	45.45	1,090.80	
	Affiliate Membership (Australia)	3	77.27	231.81	
	Individual Membership (international)	2	90.90	181.80	
	Student Membership (international)	0	45.45	0.00	
	Affiliate Membership (international)	0	77.27	0.00	
	<u>Total Membership Income</u>	-	-	<u>9,958.11</u>	<u>relative to forecast 8,544 (2024)</u>
	Members Insurance Policies				
	TO< \$50,000	38	247.18	9,392.84	Includes \$20.00 fee (\$18.18 = gst)
	TO \$50-100k	7	362.68	2,538.76	Includes \$20.00 fee (\$18.18 = gst)
	<u>Total Insurance Income</u>	-	-	<u>11,931.60</u>	
	Masterclasses				
	Ticket Category-Member	150		0.00	25p/class, 6 Mclasses pa

Ticket Category-Non-Member	30	750.00	5p/class, 6 Mclasses pa
Ticket Category-Non-member Student	42	420.00	7p/class, 6 Mclasses pa
<u>Total Masterclass Income</u>	-	<u>1,170.00</u>	
<hr/>			
<u>Total Member Incomes</u>	-	<u>23,059.71</u>	

COGs - Membership					
-	Admin Exec, Contract Supplier	240	46.20	11,088.00	5 hrs/wk, 48 wks/an
	AGM Expenses		0.00	0.00	Teams Meeting, nil cost
	Audit Fees	1	4,515.00	4,515.00	5% increase
	Bank Charges PayPal	1	100.00	100.00	Est based on actuals 2024
	Bank Fees	1	50.00	50.00	Est based on actuals 2024
	Bank Fees - Square	1	0.00	0.00	Est based on actuals 2024
	Bank Merchant Fees	1	350.00	350.00	Est based on actuals 2024
	Board Members Travel & Meeting Expenses	1	2,500.00	2,500.00	For the purposes of Membership only, not projects of events: 2 x Per-Can Return + Accom x 2
	Bookkeeping Assistance				
	Senior	24	60.00	1,440.00	2hrs/mth, probably undercharging hrs
	Data Entry	120	40.00	4,800.00	10hrs/mth, possibly inefficiencies with new directors
	Insurance Members Policies				
	TO< \$50,000	38	229.00	8,702.00	COGs excludes \$18.18 Admin Fee
	TO \$50-100k	7	344.5	2,411.50	COGs excludes \$18.18 Admin Fee
	Insurance Organisation	1		1,565.00	AON Confirmed
-					

Internet & Web Expenses (web & Domain)				0.00	
Ausglass	1		435.00		
Klaus Moje Projekt			354.00		PN paid for the next 12 months and reimbursed by Ausglass
IT Support (365) Contractor					
-	External IT Contractor - general and 365 support	48	120.00	5,760.00	Est 4 hours/month over 12 months, based on actual supplier charges
Total Masterclass Expense					
	Masterclasses	12		3,660.00	2 Speakers/Masterclass x 6pa (gst exc)
	EventBrite	6	9.00	54.00	Subscription
	Facilitator	6	90.90		TBC
Printing & Stationery & Postage					
		1.00	200.00	200.00	
Storage					
		12.00	79.61	955.33	
Subscriptions					
		12.00	44.32	531.84	
Total Cost Goods - Membership				-49,471.67	
Gross Profit - Membership				-26,411.96	
Projects Operating Account					
Project Income; (Philanthropic & Grant)					Conference is budgeted separately to Ausglass Operating Budget
Website project- Stage 1, EFY Giving Campaign					\$25,000 Est cost rebuild
	Web Rebuild - EFY24 Campaign - Members	100	20.00	2,000.00	

Web Rebuild - EFY24 Campaign - Members	3	500.00	1,500.00	
Unsolicited Donation	1	500.00	500.00	
Donations Membership error	3	43.00	129.00	
Website project- Stage 2, Grant			20,000.00	\$25,000 Est cost rebuild

CRM-Membership Management Tool				Desired project
Grant Income CRM tool	1	2,000.00		Apply for small Grant to fund setting up of CRM tool
Partnerships				Desired Grants Funding
Funding			0.00	Fund out of Capital Cash Asset
Total Philanthropic & Earned Income	-	-	24,129.00	-

COGs - Projects

Website project				
Website rebuild, Contracted Supplier			25,000.00	estimated cost rebuild
CRM-Membership Management Tool				Desired project
Excel based CRM tool	10	100.00	1,000.00	Tailor written Excel tool to meet Ausglass membership data needs. Estimate 10 hours
XERO - Set Cost, initial	5	60.00	300.00	Pauline Sikweti time with Membership Secretary
XERO - Subscription annual	12	60.00		Estimate TBC \$720, leave blank until confirmed XERO or Excel
Partnerships				
1. Independent Arts Foundation	1	1,000.00	1,000.00	Co-Funding \$2k Grant to Artist together with Independent Arts Foundation
2 Arts National	1	1,000.00	1,000.00	4+ partnerships at \$1,000 per partnership, noting nil income.
3. Other	1	1,000.00	1,000.00	ROI is through
4. Other	1	1,000.00	1,000.00	media/marketing/relationships
5. Other	1	1,000.00	1,000.00	

<u>Total - Projects</u>	-	-	-	<u>-31,300.00</u>	-
<u>Gross Profit - Projects</u>	-	-	-	<u>-7,171.00</u>	-
Other Income					
	Interest Received	300,000		12,000.00	Ausglass Only, and assuming we can get CBA access to our TDs & I at 4%. NB: ignoring VT as this is stand alone. The only impact is to increase admin expenses if not accounted for appropriately
<u>Total Income - Other</u>	-	-	-	<u>12,000.00</u>	-
Other Expenses, Non Member & Philanthropic					
<u>Total Expenses - Other</u>	-	-	-	<u>0.00</u>	-
Total Income				59,188.71	
Total Expenses				-80,771.67	
Net Profit/Loss +/-				-21,582.96	