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Satsuma Technology PLC
15 July 2025

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Satsuma Technology PLC

("SATS " or the "Company")

Exercise of Warrants, PDMR Dealings and Grant of Warrants

LONDON, ENGLAND - Satsuma Technology PLC (LSE: SATS; FSE: NM1) announces that it has received notices of exercise of warrants from warrant holders in respect of 19,501,000 warrants over ordinary shares of £0.001 each in the Company ("Ordinary Shares"). Of these, 15,000,000 warrants have an exercise price of 1p, and 4,501,000 warrants have an exercise price of 6p per Ordinary Share. This includes the exercise of 5,000,000 warrants at an exercise price of 1p per share by a service company of Nick Lyth, a Director of the Company. As a result, the Company will issue a total of 19,501,000 new Ordinary Shares to the warrant holders.

Admission and Total Voting Rights

Application will be made for the 19,501,000 new Ordinary Shares, which will rank pari passu with the existing Ordinary Shares in issue, to be admitted to trading on the London Stock Exchange Main Market ("Admission"). Dealings are expected to commence on or around 18 July 2025.

Following Admission, the Company's total issued and voting share capital will consist of 491,800,200 Ordinary Shares. The Company does not hold any ordinary shares in treasury.

Therefore, the above figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

From June 2025, multiple exercisers have exercised the following warrants, resulting in total proceeds of £878,726.62.

Announced date	Exercise warrants	Exercise price	Payment
24-Jun-25	6,666,666	£0.025	£166,666.65
25-Jun-25	9,999,999	£0.025	£249,999.97
9-Jul-25	1,400,000	£0.03	£42,000.00
15-Jul-25	4,501,000	£0.06	£270,060.00
15-Jul-25	15,000,000	£0.01	£150,000.00

Grant of Warrants

The Company also announces that it has granted a total of 11,000,000 Warrants to three Directors (through companies owned by them) of the Company to subscribe for new ordinary shares of £0.001 each ("**Warrants**") as outlined below. The Warrants are exercisable at £0.02 per ordinary share and have an exercise period limit of three years, vesting immediately.

Director	Number of Warrants being issued	Total number of Warrants held including this issue
Letter 4 Consulting Ltd (a company controlled by Darcy Taylor)	3,000,000	5,500,000
Fidelio Partners Pte Ltd (a company controlled by Matthew Lodge)	4,000,000	6,500,000
Dark Peak Services Ltd (a company controlled by Nick Lyth)	4,000,000	9,000,000

Following the issue of the Warrants and exercise of Warrants, the Company will have a total of 102,552,333 warrants in issue.

For further information please contact:

Satsuma Technology Plc

Tel: +44 (0)20 3855 8888

Matt Lodge, Chairman

Yellow Jersey PR

Tel: +44 (0)7747 788 221 / +44 (0)7775 194 357

Charles Goodwin / Annabelle Wills

**First Sentinel Corporate Finance Limited -
Financial Adviser**

Tel: +44 (0) 20 3855 5551

Brian Stockbridge

Fortified Securities - Broker

Tel: +44 (0) 7493 989014

Guy Wheatley

About Satsuma Technology PLC (SATS.L) Headquartered in London, the Company is a publicly listed technology company focused on Bitcoin-native treasury management and decentralised finance

focused artificial intelligence. The Company operates a treasury-first model, aligning itself with the most secure monetary network in history-Bitcoin-while building and investing in AI-based decentralised infrastructure and applications.

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Dark Peak Services Ltd				
2.	Reason for the Notification					
a)	Position/status	Person closely associated with Nick Lyth, a director of the company				
b)	Initial notification / Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Satsuma Technology PLC				
b)	LEI	984500FV43C9G16DK633				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the Financial instrument, type of instrument	Exercise of warrants				
	Identification Code	GB00BMFCRZ80				
b)	Nature of the transaction	Exercise of warrants at GBP 0.01 exercise price issued				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.01</td> <td>5,000,000</td> </tr> </table>	Price(s)	Volume(s)	GBP 0.01	5,000,000
Price(s)	Volume(s)					
GBP 0.01	5,000,000					
d)	Aggregated information: · Aggregated volume · Price	5,000,000 Ordinary Shares £50,000				
e)	Date of the transaction	15 July 2025				
f)	Place of the Transaction	Outside of a trading venue				

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Letter 4 Consulting Ltd					
2.	Reason for the Notification						
a)	Position/status	PCA of Darcy Taylor, Non-executive Director of Satsuma Technology PLC					
b)	Initial notification / Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Satsuma Technology PLC					
b)	LEI	984500FV43C9G16DK633					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the Financial instrument, type of instrument	Warrants over ordinary shares					
	Identification Code	GB00BMFCRZ80					
b)	Nature of the transaction	Issue of Warrants at GBP 0.02 exercise price issued at Nil consideration					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP 0.02</td> <td>3,000,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	GBP 0.02	3,000,000
Price(s)	Volume(s)						
GBP 0.02	3,000,000						
d)	Aggregated information: · Aggregated volume · Price	3,000,000 Ordinary Shares £60,000					
e)	Date of the transaction	15 July 2025					
f)	Place of the Transaction	Outside of a trading venue					

1.	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Dark Peak Services Ltd					
2.	Reason for the Notification						
a)	Position/status	PCA of Nick Lyth, Director of Satsuma Technology PLC					
b)	Initial notification / Amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Satsuma Technology PLC					
b)	LEI	984500FV43C9G16DK633					
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a)	Description of the Financial instrument, type of instrument	Warrants over ordinary shares					
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Price(s)	Volume(s)						
GBP 0.02	4,000,000						
d)	Aggregated information: · Aggregated volume · Price	4,000,000 Ordinary Shares £80,000					
e)	Date of the transaction	15 July 2025					
f)	Place of the Transaction	Outside of a trading venue					