Anti-Money Laundering (AML) & Know Your Customer (KYC) Policy

Effective Date: 24 November 2024

Our Commitment

Veritas Gold Trading LLC is committed to maintaining the highest standards of integrity, transparency and regulatory compliance in all business activities.

We maintain robust procedures designed to prevent money laundering, terrorist financing, fraud, bribery and other financial crimes.

Our compliance programme supports our obligations under applicable laws and international best practice.

Customer Due Diligence

Before entering into any transaction, Veritas Gold Trading may require customers, suppliers and counterparties to complete our Customer Due Diligence procedures.

Depending upon the transaction, requested documentation may include:

- Passport or national identity document
- Proof of residential address
- Company Certificate of Incorporation
- Commercial Licence
- Memorandum & Articles of Association
- Shareholding structure
- Register of Directors
- Ultimate Beneficial Owner (UBO) information
- Authorised signatory documentation
- Bank account confirmation
- Source of Funds information
- Source of Wealth information where appropriate

Additional documentation may be requested where required by our compliance team.

Risk-Based Approach

Every business relationship is assessed according to risk.

Additional due diligence may be undertaken where:

- higher-risk jurisdictions are involved;
- politically exposed persons (PEPs) are identified;
- complex ownership structures exist;
- unusually large or complex transactions are proposed; or
- enhanced regulatory scrutiny is required.

Sanctions Screening

All counterparties may be screened against applicable sanctions lists and watchlists.

Veritas Gold Trading reserves the right to refuse any transaction where sanctions concerns arise.

Ongoing Monitoring

Where commercial relationships continue over time, Veritas Gold Trading may periodically review customer information and request updated documentation to ensure ongoing compliance.

Record Retention

Compliance records are retained for the period required by applicable laws and regulatory obligations.

Confidentiality

All KYC documentation is treated as confidential and is processed in accordance with our Privacy Policy.

Information is only shared where required by law or where necessary to facilitate legitimate business transactions.

Refusal of Business

Veritas Gold Trading reserves the right, at its sole discretion, to:

- decline any transaction;
- terminate negotiations;
- suspend commercial discussions; or
- refuse to establish a business relationship,

where satisfactory due diligence cannot be completed or where regulatory or compliance concerns exist.

Reporting Obligations

Where required by applicable law, Veritas Gold Trading may report suspicious activity to the relevant competent authorities.

Contact

Compliance Department

Veritas Gold Trading LLC

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Business Bay
Dubai
United Arab Emirates

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