Interim consolidated statement of financial position for the period ended 31 March 2025

Assets	Note	31 March 2025 BGN'000	31 December 2024 BGN'000
Non-current assets			
Goodwill	7	39 777	39 478
Property, plant and equipment	8	15 172	14 456
Intangible assets	9	22 250	21 810
Deferred tax assets	10	820	820
		78 019	**76 564**
Current assets			
Inventory	11	686	1 667
Trade and other financial receivables	12	27 092	23 021
Prepayments and other assets	13	1 101	1 269
Short-term related party receivables	32	454	473
Income tax receivables		4	18
Financial assets at fair value through profit or loss	15	313	313
Cash	14	7 468	15 198
		37 118	**41 959**
Total assets		**115 137**	**118 523**
Equity			
Share capital	16.1	59 361	59 361
Purchased own shares	16.2	(1 689)	(1 689)
Reserves	16.3, 16.4	9 663	9 595
Retained earnings		13 582	13 487
Equity attributable to the owners of the parent		80 917	80 754
Non-controlling interest		4 119	3 833
Total equity		**85 036**	**84 587**
Liabilities			
Non-current liabilities			
Pension obligations	18.2	741	741
Long-term borrowings	19	5 674	6 009
Long-term lease liabilities	20	827	691
Long -term related party payables	32	245	245
Deferred tax liabilities	10	326	326
Financing	21	513	518
		8 326	**8 530**
Current liabilities			
Provisions	17	77	77
Employee obligations	18.2	5 013	5 498
Short-term borrowings	19	1 394	268
Short-term lease liabilities	20	480	379
Trade and other payables	21	10 835	15 296
Contract liabilities	22	2 134	2 359
Short-term related party payables	32	1 622	1 473
Income tax liabilities		190	26
Financing		30	30
		21 775	**25 406**
Total liabilities		**30 101**	**33 936**
Total equity and liabilities		**115 137**	**118 523**

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.05.2025

“Sirma Group Holding” JSC

Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 March 2025

	Note	31.03.2025 BGN‘000	31.03.2024 BGN‘000
Revenue from contracts with customers	23	32 015	23 710
Gain on sale of non-current assets	25	1	-
Other income	24	181	177
Cost of materials	26	(280)	(279)
Hired services expenses	27	(4 275)	(2 757)
Employee benefits expense	18.1	(12 407)	(10 337)
Depreciation, amortisation of non-financial assets	8, 9	(1 088)	(1 025)
Cost of goods sold and other current assets		(12 646)	(8 351)
Other expenses	28	(356)	(354)
Operating profit		**1 145**	**784**
Finance costs	29	(316)	(110)
Finance income	29	6	77
Profit before tax		**835**	**751**
Income tax (expense)		(68)	-
Profit for the period		**767**	**751**
Profit/(loss) for the period attributable to:			
Non-controlling interest		289	48
Owners of the parent		478	701
		BGN	BGN
Profit per share:	30	**0.0083**	**0.0124**

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.05.2025

Interim consolidated statement of cash flows for the period ended 31 March 2025

	Note	31.03.2025 BGN'000	31.03.2024 BGN'000
Operating activities			
Cash receipts from customers		31 650	25 327
Cash paid to suppliers		(25 804)	(14 675)
Cash paid to employees and social security institutions		(12 588)	(9 639)
Other payments, net		(94)	(351)
Net cash flow from operating activities		**(6 836)**	**662**
Investing activities			
Purchase of property, plant and equipment		(557)	(191)
Proceeds from disposals of property, plant and equipment		1	-
Purchase of other intangible assets		(556)	(406)
Loans granted		-	(10)
Other payments, net		(285)	-
Net cash flow used in investing activities		**(1 397)**	**(607)**
Financing activities			
Proceeds from borrowings		830	-
Repayments of borrowings		(34)	(270)
Payment of principal element of lease liabilities		(92)	(173)
Interest payments under lease contracts		(5)	(8)
Cash flows related to interest, commissions and others		(45)	(11)
Payments on issue and redemption of shares		-	(740)
Dividend payments		(7)	-
Other payments, net		(8)	-
Net cash flow from financing activities		**639**	**(1 713)**
Net change in cash		**(7 594)**	**(1 658)**
Cash, beginning of period		15 198	14 694
Exchange (losses) on cash		(136)	(4)
Cash, end of period	14	**7 468**	**13 032**

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.05.2025

“Sirma Group Holding” JSC

Interim consolidated statement of change in equity for the period ended 31 March 2025

All amounts are presented in BGN ‘000	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2024	**59 361**	**(1 689)**	**9 595**	**13 487**	**80 754**	**3 833**	**84 587**
Profit for the period	-	-	-	478	478	289	767
Other changes to equity	-	-	68	(383)	(315)	(3)	(318)
Total comprehensive income for the year	-	-	**68**	**95**	**163**	**286**	**449**
Balance at 31 March 2025	**59 361**	**(1 689)**	**9 663**	**13 582**	**80 917**	**4 119**	**85 036**

All amounts are presented in BGN ‘000	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2024	**59 361**	**(1 799)**	**8 957**	**8 981**	**75 500**	**4 126**	**79 626**
Repurchased shares	-	110	161	-	253	-	253
Dividends	-	-	-	(1 154)	(1 154)	(337)	(1 491)
Acquisition of non-controlling interest without change of control	-	-	317	4 222	4 539	(2 128)	2 411
Business combinations	-	-	224	1 078	1 302	1 569	2 871
Transactions with owners	**-**	**110**	**702**	**4 146**	**4 958**	**(896)**	**4 062**
Profit for the year	-	-	-	511	511	603	1 114
Other comprehensive (loss)	-	-	(215)	-	(215)	-	(215)
Total comprehensive loss for the year	-	-	**(215)**	**511**	**296**	**603**	**899**
Transfer of profit to reserves	-	-	151	(151)	-	-	-
Balance at 31 December 2024	**59 361**	**(1 689)**	**9 595**	**13 487**	**80 754**	**3 833**	**84 587**

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.05.2025