

## Interim separate statement of financial position for the period ended 31 March 2025

Assets	Note	31 March 2025 BGN'000	31 December 2024 BGN'000
<b>Non-current assets</b>			
Goodwill	6	24 763	24 464
Property, plant and equipment	7	9 074	8 447
Intangible assets	8	11 207	10 710
Investments in subsidiaries	9	33 083	33 042
Investment property	11	4 181	4 193
Long-term related party receivables	33	354	354
Deferred tax assets	12	1 046	1 046
<b>Total non-current assets</b>		<b>83 708</b>	<b>82 256</b>
<b>Current assets</b>			
Inventory	13	569	1 563
Trade and other receivables	14	13 981	9 941
Prepayments and other assets	15	782	834
Related party receivables	33	3 326	3 603
Cash	16	2 512	9 953
<b>Total current assets</b>		<b>21 170</b>	<b>25 894</b>
<b>Total assets</b>		<b>104 878</b>	<b>108 150</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	17.1	59 361	59 361
Purchased own shares	17.2	(1 689)	(1 689)
Share premium reserve	17.3	6 016	6 016
Other reserves	17.4	1 609	1 609
Retained earnings		10 088	6 831
Profit for the year		538	3 257
<b>Total equity</b>		<b>75 923</b>	<b>75 385</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	19.2	627	627
Long-term borrowings	20	5 674	6 009
Long-term lease liabilities	21	665	515
Long-term related party payables	33	3 949	3 699
<b>Total Non-current liabilities</b>		<b>10 915</b>	<b>10 850</b>
<b>Current liabilities</b>			
Provisions	18	77	77
Employee obligations	19.2	3 801	4 415
Short-term borrowings	20	1 366	239
Short-term lease liabilities	21	423	322
Trade and other payables	22	9 974	14 178
Contract liabilities	23	2 041	2 240
Short-term related party payables	33	358	444
<b>Total Current liabilities</b>		<b>18 040</b>	<b>21 915</b>
<b>Total liabilities</b>		<b>28 955</b>	<b>32 765</b>
<b>Total equity and liabilities</b>		<b>104 878</b>	<b>108 150</b>

Prepared by:   
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Executive Director:

  
/Tsvetan Alexiev/

Date: 30.04.2025

## Interim separate statement of profit or loss and other comprehensive income for the period ended 31 March 2025

	Note	31 March 2025 BGN'000	31 March 2024 BGN'000
Revenues from sales	24	25 921	932
Dividend income		-	800
Interest income	25	-	3
Other revenues	25	162	171
Cost of materials	26	(113)	(28)
Hired services expenses	27	(3 105)	(218)
Employee benefits expense	19.1	(8 434)	(518)
Depreciation and amortisation of non-financial assets	7,8,11	(646)	(164)
Cost of goods sold and other current assets		(12 752)	-
Other expenses	28	(219)	(9)
<b>Operating profit</b>		<b>814</b>	<b>966</b>
Finance costs	29	(277)	(13)
Finance income	29	1	-
<b>Profit before tax</b>		<b>538</b>	<b>953</b>
<b>Profit for the period</b>		<b>538</b>	<b>953</b>
<b>Total comprehensive profit for the period</b>		<b>538</b>	<b>953</b>
<b>Earnings per share</b>	30	<b>BGN 0,0093</b>	<b>BGN 0,0168</b>

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## Interim separate statement of changes in equity for the period ended 31 March 2025

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2025</b>	59 361	(1 689)	6 016	1 609	6 831	3 257	75 385
Profit for the period	-	-	-	-	-	538	538
<b>Total comprehensive income for the period</b>	-	-	-	-	-	<b>538</b>	<b>538</b>
Transfer of profit to reserves	-	-	-	-	3 257	(3 257)	-
<b>Balance at 31 March 2025</b>	<b>59 361</b>	<b>(1 689)</b>	<b>6 016</b>	<b>1 609</b>	<b>10 088</b>	<b>538</b>	<b>75 923</b>

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2024</b>	59 361	(1 781)	5 855	1 458	6 627	1 509	73 029
Dividends	-	-	-	-	-	(1 154)	(1 154)
Sold own shares	-	1 092	(99)	-	-	-	993
Repurchased own shares	-	(1 000)	260	-	-	-	(740)
<b>Transactions with owners</b>	-	<b>92</b>	<b>161</b>	-	-	<b>(1 154)</b>	<b>(901)</b>
Profit for the period	-	-	-	-	-	3 257	3 257
<b>Total comprehensive income for the period</b>	-	-	-	-	-	<b>3 257</b>	<b>3 257</b>
Transfer of profit to reserves	-	-	-	151	204	(355)	-
<b>Balance at 31 December 2024</b>	<b>59 361</b>	<b>(1 689)</b>	<b>6 016</b>	<b>1 609</b>	<b>6 831</b>	<b>3 257</b>	<b>75 385</b>

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## Interim separate statement of cash flows for the period ended 31 March 2025

	Note	31 March 2025 BGN'000	31 March 2024 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		25 356	831
Cash paid to suppliers		(23 534)	(568)
Cash paid to employees and social security institutions		(8 955)	(364)
Other receipts / (payments), net		(69)	(20)
<b>Net cash flow from operating activities</b>		<b>(7 202)</b>	<b>(121)</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(527)	(63)
Proceeds from disposals of property, plant and equipment		1	-
Acquisition of intangible assets		(202)	-
Loans granted		-	(300)
Loan repayments received		-	312
Cash flows related to the purchase of investments		(328)	-
Interest received		-	8
<b>Net cash flow from investing activities</b>		<b>(1 056)</b>	<b>(43)</b>
<b>Financing activities</b>			
Proceeds from borrowings		806	-
Repayments of borrowings		(5)	-
Interest paid		(45)	-
Payment of principal element of lease liabilities		(78)	(13)
Interest paid on payment of principal element of lease liabilities		(4)	(2)
Proceeds from deposits received		250	750
Interest payments on deposits received		(2)	(12)
Cash flows related to the purchase of shares		-	(740)
Dividends paid		(7)	-
<b>Net cash flow from financing activities</b>		<b>915</b>	<b>(17)</b>
<b>Net change in cash and cash equivalents</b>		<b>(7 343)</b>	<b>(181)</b>
Cash and cash equivalents, beginning of year		9 953	1 311
Exchange gains/(losses) on cash and cash equivalents		(98)	-
<b>Cash and cash equivalents for continuing operations</b>	16	<b>2 512</b>	<b>950</b>

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