# Interim consolidated statement of financial position for the period ended 30 June 2025

| Assets | Note | 30 June 2025 BGN'000 | 31 December 2024 BGN'000 |
|---|---|---|---|
| **Non-current assets** | | | |
| Goodwill | 7 | 39 777 | 39 478 |
| Property, plant and equipment | 8 | 15 338 | 14 456 |
| Intangible assets | 9 | 21 898 | 21 810 |
| Deferred tax assets | 10 | 820 | 820 |
| | | **77 833** | **76 564** |
| **Current assets** | | | |
| Inventory | 11 | 1 165 | 1 667 |
| Trade and other financial receivables | 12 | 22 861 | 23 021 |
| Prepayments and other assets | 13 | 1 826 | 1 269 |
| Short-term related party receivables | 32 | 449 | 473 |
| Income tax receivables | | 20 | 18 |
| Financial assets at fair value through profit or loss | 15 | 314 | 313 |
| Cash | 14 | 8 600 | 15 198 |
| | | **35 235** | **41 959** |
| **Total assets** | | **113 068** | **118 523** |
| **Equity** | | | |
| Share capital | 16.1 | 59 361 | 59 361 |
| Purchased own shares | 16.2 | (1 422) | (1 689) |
| Reserves | 16.3, 16.4 | 9 476 | 9 595 |
| Retained earnings | | 11 795 | 13 487 |
| Equity attributable to the owners of the parent | | 79 210 | 80 754 |
| Non-controlling interest | | 3 778 | 3 833 |
| **Total equity** | | **82 988** | **84 587** |
| **Liabilities** | | | |
| **Non-current liabilities** | | | |
| Pension obligations | 18.2 | 1 259 | 741 |
| Long-term borrowings | 19 | 5 338 | 6 009 |
| Long-term lease liabilities | 20 | 898 | 691 |
| Long -term related party payables | 32 | 245 | 245 |
| Deferred tax liabilities | 10 | 496 | 326 |
| Financing | 21 | 326 | 518 |
| | | **8 562** | **8 530** |
| **Current liabilities** | | | |
| Provisions | 17 | 77 | 77 |
| Employee obligations | 18.2 | 4 478 | 5 498 |
| Short-term borrowings | 19 | 929 | 268 |
| Short-term lease liabilities | 20 | 841 | 379 |
| Trade and other payables | 21 | 10 229 | 15 296 |
| Contract liabilities | 22 | 2 456 | 2 359 |
| Short-term related party payables | 32 | 2 409 | 1 473 |
| Income tax liabilities | | 69 | 26 |
| Financing | | 30 | 30 |
| | | **21 518** | **25 406** |
| **Total liabilities** | | **30 080** | **33 936** |
| **Total equity and liabilities** | | **113 068** | **118 523** |

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.08.2025

# Interim consolidated statement of profit or loss and of comprehensive income for the period ended 30 June 2025

| | Note | 30.06.2025 BGN'000 | 30.06.2024 BGN'000 |
|---|---|---|---|
| Revenue from contracts with customers | 23 | 57 288 | 45 074 |
| Gain on sale of non-current assets | 25 | 21 | 2 |
| Other income | 24 | 401 | 373 |
| | | | |
| Cost of materials | 26 | (447) | (546) |
| Hired services expenses | 27 | (8 650) | (6 739) |
| Employee benefits expense | 18.1 | (26 141) | (21 207) |
| Depreciation, amortisation of non-financial assets | 8, 9 | (2 131) | (2 072) |
| Cost of goods sold and other current assets | | (17 460) | (13 782) |
| Other expenses | 28 | (894) | (843) |
| **Operating profit** | | **1 987** | **260** |
| | | | |
| Finance costs | 29 | (842) | (198) |
| Finance income | 29 | 9 | 142 |
| **Profit before tax** | | **1 154** | **204** |
| Income tax (expense) | | (144) | - |
| **Profit for the period** | | **1 010** | **204** |
| | | | |
| Profit/(loss) for the period attributable to: | | | |
| Non-controlling interest | | 585 | 62 |
| Owners of the parent | | 425 | 142 |
| | | **BGN** | **BGN** |
| **Profit per share:** | 30 | **0.0073** | **0.0025** |

Prepared by: /Diana Petkova/

Executive Director: /Tsvetan Alexiev/

Date: 27.08.2025

# Interim consolidated statement of change in equity for the period ended 30 June 2025

| All amounts are presented in BGN '000 | Share capital | Purchased own shares | Reserves | Retained earnings | Total equity attributed to the owners of parent | Non-controlling interest | Total equity |
|---|---|---|---|---|---|---|---|
| **Balance at 1 January 2024** | **59 361** | **(1 689)** | **9 595** | **13 487** | **80 754** | **3 833** | **84 587** |
| Repurchased shares | - | 267 | (60) | - | 207 | - | 207 |
| Dividends | - | - | - | (1 159) | (1 159) | (575) | (1 734) |
| **Transactions with owners** | **-** | **267** | **(60)** | **(1 159)** | **(952)** | **(575)** | **(1 527)** |
| Profit for the period | - | - | - | 425 | 425 | 585 | 1 010 |
| Other changes to equity | - | - | (59) | (958) | (1 017) | (65) | (1 082) |
| **Total comprehensive income for the year** | **-** | **-** | **(59)** | **(533)** | **(592)** | **520** | **(72)** |
| **Balance at 30 June 2025** | **59 361** | **(1 422)** | **9 476** | **11 795** | **79 210** | **3 778** | **82 988** |

| All amounts are presented in BGN '000 | Share capital | Purchased own shares | Reserves | Retained earnings | Total equity attributed to the owners of parent | Non-controlling interest | Total equity |
|---|---|---|---|---|---|---|---|
| **Balance at 1 January 2024** | **59 361** | **(1 799)** | **8 957** | **8 981** | **75 500** | **4 126** | **79 626** |
| Repurchased shares | - | 110 | 161 | - | 253 | - | 253 |
| Dividends | - | - | - | (1 154) | (1 154) | (337) | (1 491) |
| Acquisition of non-controlling interest without change of control | - | - | 317 | 4 222 | 4 539 | (2 128) | 2 411 |
| Business combinations | - | - | 224 | 1 078 | 1 302 | 1 569 | 2 871 |
| **Transactions with owners** | **-** | **110** | **702** | **4 146** | **4 958** | **(896)** | **4 062** |
| Profit for the year | - | - | - | 511 | 511 | 603 | 1 114 |
| Other comprehensive (loss) | - | - | (215) | - | (215) | - | (215) |
| **Total comprehensive loss for the year** | **-** | **-** | **(215)** | **511** | **296** | **603** | **899** |
| Transfer of profit to reserves | - | - | 151 | (151) | - | - | - |
| **Balance at 31 December 2024** | **59 361** | **(1 689)** | **9 595** | **13 487** | **80 754** | **3 833** | **84 587** |

Prepared by:
/Diana Petkova/

Executive Director:
/Tsvetan Alexiev/

Date: 27.08.2025

# Interim consolidated statement of cash flows for the period ended 30 June 2025

| | Note | 30.06.2025 BGN'000 | 30.06.2024 BGN'000 |
|---|---|---|---|
| **Operating activities** | | | |
| Cash receipts from customers | | 63 311 | 49 109 |
| Cash paid to suppliers | | (39 919) | (27 078) |
| Cash paid to employees and social security institutions | | (25 840) | (20 473) |
| Income tax payments | | (212) | (71) |
| Other payments, net | | (299) | (466) |
| **Net cash flow from operating activities** | | **(2 959)** | **1 021** |
| **Investing activities** | | | |
| Purchase of property, plant and equipment | | (663) | (435) |
| Proceeds from disposals of property, plant and equipment | | 21 | - |
| Purchase of other intangible assets | | (1 739) | (817) |
| Acquisition of subsidiaries, net of cash | | - | (3 551) |
| Loans granted | | - | 3 |
| Other payments, net | | (285) | 76 |
| **Net cash flow used in investing activities** | | **(2 666)** | **(4 724)** |
| **Financing activities** | | | |
| Proceeds from borrowings | | 2 | - |
| Repayments of borrowings | | (6) | (285) |
| Payment of principal element of lease liabilities | | (226) | (340) |
| Interest payments under lease contracts | | (10) | (15) |
| Cash flows related to interest, commissions and others | | (95) | (8) |
| Payments on issue and redemption of shares | | (192) | (740) |
| Proceeds on redemption of shares | | 400 | 422 |
| Dividend payments | | (584) | - |
| Other payments, net | | (6) | (16) |
| **Net cash flow from financing activities** | | **(717)** | **(982)** |
| **Net change in cash** | | **(6 342)** | **(4 685)** |
| Cash, beginning of period | | 15 198 | 14 694 |
| Exchange (losses) on cash | | (256) | (38) |
| **Cash, end of period** | 14 | **8 600** | **9 971** |

Prepared by:
/Diana Petkova/

Executive Director:
/Tsvetan Alexiev/

Date: 27.08.2025