

Separate statement of financial position

Asset	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
Non-current assets			
Property, plant and equipment	5	633	607
Intangible assets	6	6 556	9 664
Investments in subsidiaries	7	67 035	78 141
Investment property	8	9 707	9 601
Non-current receivables from related parties	29	47	3 807
Non-current receivables	10	-	426
Deferred tax assets	9	832	-
Total non-current assets		84 810	102 246
Current assets			
Current trade receivables	11	73	60
Prepayments and other assets	12	36	170
Related party receivables	29	905	2 293
Income tax receivables		-	17
Cash and cash equivalents	13	3 671	1 775
Total current assets		4 685	4 315
Total Assets		89 495	106 561

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Separate statement of financial position (continued)

Equity and liabilities	Note	31 December 2022 BGN'000	31 December 2021 BGN'000
Equity			
Share capital	14.1	59 361	59 361
Purchased own shares		(85)	(585)
Share premium reserve	14.2	5 372	5 497
Other reserves	14.3	1 244	1 141
Retained earnings		7 559	8 028
Profit for the year		2 131	1 034
Total equity		75 582	74 476
Liabilities			
Non-current liabilities			
Pension obligations	15.2	55	22
Long-term borrowings	16	7 457	9 038
Long-term lease liabilities	17	130	102
Long-term related party payables	29	3 768	6 179
Deferred tax liabilities	9	-	28
Total Non-current liabilities		11 410	15 369
Current liabilities			
Employee obligations	15.2	237	356
Short-term borrowings	16	1 432	6 830
Short-term lease liabilities	17	33	20
Trade and other payables	18	159	173
Short-term related party payables	29	642	9 337
Total current liabilities		2 503	16 716
Total liabilities		13 913	32 085
Total equity and liabilities		89 495	106 561

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Separate statement of profit or loss and other comprehensive income for the year ended 31 December

	Note	2022 BGN'000	2021 BGN'000
Revenues from sales	19	3 217	3 807
Interest income	20	35	41
Dividend income	20	9 879	240
Gain from sale of investments	20	410	7
Gain on sale of non-current assets	20	1	5
Other revenues	20	162	531
Cost of materials	22	(84)	(72)
Hired services expenses	23	(904)	(1 306)
Employee benefits expense	15.1	(1 689)	(1 462)
Depreciation, amortisation and impairment of non-financial assets	5, 6, 8	(3 388)	(567)
Capitalized own expenses	21	-	333
Other expenses	24	(184)	(122)
Operating profit		7 455	1 435
Finance costs	25	(6 192)	(362)
Finance income	25	8	50
Profit before tax		1 271	1 123
Income tax revenue/(expense)	26	860	(89)
Profit for the year		2 131	1 034
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit liability	17.2	-	2
Total comprehensive income for the year		2 131	1 036
Earnings per share			
	27.1	0,0364	0,0169

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Separate statement of changes in equity for the year ended 31 December

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2022	59 361	(585)	5 497	1 141	8 028	1 034	74 476
Dividends	-	-	-	-	(469)	(931)	(1 400)
Sale of repurchased own shares	-	500	(125)	-	-	-	375
Transactions with owners	-	500	(125)	-	(469)	(931)	(1 025)
Profit for the year	-	-	-	-	-	2 131	2 131
Total comprehensive income for the year	-	-	-	-	-	2 131	2 131
Transfer of profit to reserves	-	-	-	103	-	(103)	-
Balance at 31 December 2022	59 361	(85)	5 372	1 244	7 559	2 131	75 582

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Separate statement of changes in equity for the year ended 31 December (continued)

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2021	59 361	(585)	5 497	1 042	7 130	995	73 440
Profit for the year	-	-	-	-	-	1 034	1 034
Other comprehensive income	-	-	-	-	2	-	2
Total comprehensive income for the year	-	-	-	-	2	1 034	1 036
Transfer of retained earnings to reserves	-	-	-	99	896	(995)	-
Balance at 31 December 2021	59 361	(585)	5 497	1 141	8 028	1 034	74 476

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Separate Statement of cash flows for the year ended 31 December

	Note	2022 BGN'000	2021 BGN'000
Operating activities			
Cash receipts from customers		4 603	4 791
Cash paid to suppliers		(2 458)	(2 284)
Cash paid to employees and social security institutions		(1 770)	(1 253)
Income taxes received / (paid)		17	(28)
Other receipts / (payments), net		(228)	(133)
Net cash flow from operating activities		164	1 093
Investing activities			
Purchase of property, plant and equipment		(319)	(2 643)
Proceeds from sale of property, plant and equipment		1	5
Purchase of intangible assets		-	(307)
Loans granted		(692)	(232)
Loan repayments received		1 639	746
Cash flows related to the sale of investments		7 824	7
Cash flows related to the purchase of investments		(6 058)	(5 093)
Dividends received		9 945	270
Interests received		21	-
Net cash flow from investing activities		12 361	(7 247)
Financing activities			
Proceeds from borrowings	30	6 827	7 481
Repayments of borrowings	30	(14 907)	(2 186)
Interest paid	30	(256)	(131)
Payment of principal element of lease liabilities	30	(38)	(19)
Interest paid on payment of principal element of lease liabilities	30	(4)	(5)
Proceeds from deposits received	30	-	2 300
Payments on deposits received	30	(975)	(799)
Interest payments on deposits received	30	(57)	-
Dividends paid	30	(1 216)	-
Net cash flow from financing activities		(10 626)	6 641
Net change in cash and cash equivalents		1 899	487
Cash and cash equivalents, beginning of year		1 775	1 288
Exchange (losses) on cash and cash equivalents		(3)	-
Cash and cash equivalents for continuing operations	13	3 671	1 775

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