

Consolidated statement of financial position

Assets	Note	31 December 2022 EUR'000	31 December 2021 EUR'000
Non-current assets			
Goodwill	10	13 336	15 903
Property, plant and equipment	11	5 052	5 665
Intangible assets	12	10 587	44 341
Investments in associates	8	9 460	-
Long - term financial assets	6	172	430
Long - term receivables	14	-	218
Deferred tax assets	13	653	132
Non-current assets		39 260	66 689
Current assets			
Inventory	15	286	1 436
Contract assets	16	3 153	209
Trade and other receivables	17	8 388	8 774
Prepayments and other assets	18	361	793
Short-term related party receivables	38	214	318
Income tax receivables		-	53
Loans granted	20	77	30
Cash	19	10 812	5 805
Current assets		23 291	17 418
Total assets		62 551	84 107

Consolidated statement of financial position (continued)

Equity and liabilities	Note	31 December 2022 EUR'000	31 December 2021 EUR'000
Equity			
Share capital	21.1	30 351	30 351
Purchased own shares		(43)	(667)
Reserves	21.2, 21.3	3 601	3 488
Retained earnings		9 749	15 202
Equity attributable to the owners of the parent		43 658	48 374
Non-controlling interest	5.1	2 554	9 350
Total equity		46 212	57 724
Liabilities			
Non-current liabilities			
Pension obligations	23.2	205	182
Long-term borrowings	24.1	3 941	6 794
Long-term lease liabilities	25	658	1 132
Deferred tax liabilities	13	167	23
Non-current liabilities		4 971	8 131
Current liabilities			
Provisions	22	39	11
Employee obligations	23.2	2 031	1 934
Short-term borrowings	24.1	2 685	8 321
Short-term lease liabilities	25	302	424
Trade and other payables	26	1 846	2 620
Contract liabilities	16	4 151	2 200
Short-term related party payables	38	254	2 658
Income tax liabilities		60	84
Current liabilities		11 368	18 252
Total liabilities		16 339	26 383
Total equity and liabilities		62 551	84 107

Consolidated statement of profit or loss and of comprehensive income

	Note	2022 EUR'000	2021 EUR'000
Revenue from contracts with customers	27	40 147	31 372
Other income	28	798	1 173
Gain on sale of non-current assets	29	5	17
Cost of materials	30	(941)	(833)
Hired services expenses	31	(6 301)	(5 261)
Employee benefits expense	23.1	(19 214)	(13 096)
Depreciation, amortisation of non-financial assets	11, 12	(4 253)	(2 760)
Capitalized expenses	33	1 788	1 635
Cost of goods sold and other current assets		(10 268)	(8 650)
Changes in finished goods and work in progress		(72)	(24)
Other expenses	32	(747)	(391)
Operating profit		942	3 182
Finance costs	5.5, 34	(7 228)	(260)
Finance income	34	557	408
(Loss)/ profit before tax		(5 729)	3 330
Income tax expense	35	196	(300)
(Loss)/ profit for the year		(5 533)	3 030
Other comprehensive income/ (loss):			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of defined benefit liability, net of taxes	23.2	17	(1)
Other comprehensive income/ (loss) for the year, net of taxes		17	(1)
Total comprehensive (loss)/ income for the year		(5 516)	3 029
Profit/ (loss) for the year attributable to:			
Non-controlling interest		360	754
Owners of the parent		(5 893)	2 276
Total comprehensive income/ (loss) for the year:			
Non-controlling interest	5.1	360	754
Owners of the parent		(5 876)	2 275
(Loss)/ earnings per share:	36	EUR'000 (0.1015)	EUR'000 0.0387

Consolidated statement of change in equity for the year

All amounts are presented in EUR '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2022	30 351	(667)	3 488	15 202	48 374	9 350	57 724
Repurchased shares	-	624	(64)	-	560	-	560
Dividends	-	-	-	(716)	(716)	(322)	(1 038)
Business combinations	-	-	16	1 300	1 316	(6 834)	(5 518)
Transactions with owners	-	624	(48)	584	1 160	(7 156)	(5 996)
(Loss)/ profit for the year	-	-	-	(5 893)	(5 893)	360	(5 533)
Other comprehensive loss for the year	-	-	-	17	17	-	17
Total comprehensive income for the year	-	-	-	(5 876)	(5 876)	360	(5 516)
Transfer of profit to reserves	-	-	161	(161)	-	-	-
Balance at 31 December 2022	30 351	(43)	3 601	9 749	43 658	2 554	46 212

All amounts are presented in EUR '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2021	30 351	(299)	3 407	13 103	46 562	8 430	54 992
Dividends	-	(368)	-	-	(368)	-	(368)
Transactions with owners	-	(368)	-	-	(368)	-	(368)
Profit for the year	-	-	-	2 276	2 276	754	3 030
Other comprehensive loss for the year	-	-	-	(1)	(1)	-	(1)
Total comprehensive income for the year	-	-	-	2 275	2 275	754	3 029
Transfer of profit to reserves	-	-	81	(176)	(95)	95	-
Other changes of equity	-	-	-	-	-	71	71
Balance at 31 December 2021	30 351	(667)	3 488	15 202	48 374	9 350	57 724

Consolidated statement of cash flows for the year

	Note	2022 EUR '000	2021 EUR '000
Operating activities			
Cash receipts from customers		44 696	34 467
Cash paid to suppliers		(23 891)	(18 387)
Cash paid to employees and social security institutions		(16 183)	(11 227)
Income taxes paid		(213)	(218)
Other payments, net		21	(708)
Net cash flow from operating activities		4 430	3 927
Investing activities			
Purchase of property, plant and equipment		(375)	(1 646)
Proceeds from disposals of property, plant and equipment		7	563
Acquisition of subsidiaries, net of cash		(3 116)	(2 111)
Purchase of other intangible assets		(1 906)	(2 065)
Loans and deposits given		(180)	(248)
Loan repayments received		391	157
Sale of investments in subsidiaries, net of cash		15 048	-
Net cash flow used in investing activities		9 869	(5 350)
Financing activities			
Proceeds from borrowings	39	2 944	11 559
Repayments of borrowings	39	(8 584)	(9 674)
Payment of principal element of lease liabilities	39	(428)	(305)
Proceeds from the issue and repurchase of shares	39	(478)	(359)
Acquisition of non-controlling interest	39	(1 391)	-
Cash flows related to interest, commissions, dividends and others	39	(1 294)	(522)
Interest payments under lease contracts	39	(18)	(9)
Interest received	39	-	95
Net cash flow from financing activities		(9 249)	785
Net change in cash and cash equivalents		5 050	(638)
Cash and cash equivalents, beginning of year		5 805	6 416
Exchange losses on cash and cash equivalents		(43)	27
Cash and cash equivalents, end of year	19	10 812	5 805