

Interim consolidated statement of financial position for the period ended 31 December 2025

Assets	Note	31 December 2025 BGN'000	31 December 2024 BGN'000
Non-current assets			
Goodwill	7	38 883	39 478
Property, plant and equipment	8	15 904	14 456
Intangible assets	9	22 211	21 810
Deferred tax assets	10	591	820
		77 589	76 564
Current assets			
Inventory	11	3 489	1 667
Trade and other financial receivables	12	21 195	23 021
Prepayments and other assets	13	4 337	1 269
Short-term related party receivables	33	325	473
Income tax receivables		20	18
Financial assets at fair value through profit or loss	15	-	313
Cash	14	13 317	15 198
		42 683	41 959
Total assets		120 272	118 523
Equity			
Share capital	16.1	59 361	59 361
Purchased own shares	16.2	(1 569)	(1 689)
Reserves	16.3, 16.4	9 959	9 595
Retained earnings		12 875	13 487
Advance dividend distribution		(665)	-
Equity attributable to the owners of the parent		79 961	80 754
Non-controlling interest		3 563	3 833
Total equity		83 524	84 587
Liabilities			
Non-current liabilities			
Pension obligations	18.2	1 560	741
Long-term borrowings	19	7 339	6 009
Long-term lease liabilities	20	804	691
Long-term related party payables	33	164	245
Deferred tax liabilities	10	359	326
Financing	21	481	518
		10 707	8 530
Current liabilities			
Provisions	17	-	77
Employee obligations	18.2	5 226	5 498
Short-term borrowings	19	1 412	268
Short-term lease liabilities	20	793	379
Trade and other payables	21	11 902	15 296
Contract liabilities	22	4 572	2 359
Short-term related party payables	33	2 013	1 473
Income tax liabilities		93	26
Financing		30	30
		26 041	25 406
Total liabilities		36 748	33 936
Total equity and liabilities		120 272	118 523

Prepared by:

/Diana Petkova/

Date: 19.02.2026

Executive Director:

/Tsvetan Alexiev/

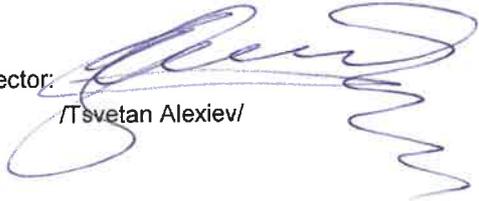
Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 December 2025

	Note	31.12.2025 BGN'000	31.12.2024 BGN'000
Revenue from contracts with customers	23	129 419	98 925
Gain on sale of non-current assets	25	21	3
Other income	24	945	1 082
Cost of materials	26	(965)	(970)
Hired services expenses	27	(20 188)	(14 167)
Employee benefits expense	18.1	(53 198)	(44 028)
Depreciation, amortisation of non-financial assets	8, 9	(4 629)	(4 205)
Cost of goods sold and other current assets		(42 311)	(33 173)
Other expenses	28	(3 194)	(1 970)
Operating profit		5 900	1 497
Finance costs	29	(1 716)	(302)
Finance income	29	24	286
Profit before tax		4 208	1 481
Income tax (expense)	30	(678)	(367)
Profit for the period		3 530	1 114
Profit/(loss) for the period attributable to:			
Non-controlling interest		1 444	603
Owners of the parent		2 086	511
		BGN	BGN
Profit per share:	31	0.0361	0.0089

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Executive Director:


/Tsvetan Alexiev/

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Interim consolidated statement of change in equity for the period ended 31 December 2025

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2025	59 361	(1 689)	9 595	13 487	80 754	3 833	84 587
Repurchased shares	-	120	(135)	-	(15)	-	(15)
Dividends	-	-	-	(1 159)	(1 159)	(575)	(1 734)
Transactions with owners	-	120	(135)	(1 159)	(1 174)	(575)	(1 749)
Profit for the period	-	-	-	2 086	2 086	1 444	3 530
Advance dividend distribution	-	-	-	(665)	(665)	(476)	(1 141)
Other changes to equity	-	-	499	(1 539)	(1 040)	(663)	(1 703)
Total comprehensive income for the year	-	-	499	(118)	381	305	686
Balance at 31 December 2025	59 361	(1 569)	9 959	12 210	79 961	3 563	83 524

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2024	59 361	(1 799)	8 957	8 981	75 500	4 126	79 626
Repurchased shares	-	110	161	-	253	-	253
Dividends	-	-	-	(1 154)	(1 154)	(337)	(1 491)
Acquisition of non-controlling interest without change of control	-	-	317	4 222	4 539	(2 128)	2 411
Business combinations	-	-	224	1 078	1 302	1 569	2 871
Transactions with owners	-	110	702	4 146	4 958	(896)	4 062
Profit for the year	-	-	-	511	511	603	1 114
Other comprehensive (loss)	-	-	(215)	-	(215)	-	(215)
Total comprehensive loss for the year	-	-	(215)	511	296	603	899
Transfer of profit to reserves	-	-	151	(151)	-	-	-
Balance at 31 December 2024	59 361	(1 689)	9 595	13 487	80 754	3 833	84 587

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/Diana Petkova/



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Interim consolidated statement of cash flows for the period ended 31 December 2025

	Note	31.12.2025 BGN'000	31.12.2024 BGN'000
Operating activities			
Cash receipts from customers		148 684	105 642
Cash paid to suppliers		(88 123)	(54 359)
Cash paid to employees and social security institutions		(51 158)	(43 495)
Income tax payments		(457)	(298)
Other payments, net		(628)	(957)
Net cash flow from operating activities		8 318	6 533
Investing activities			
Purchase of property, plant and equipment		(1 279)	(985)
Proceeds from disposals of property, plant and equipment		68	2
Purchase of other intangible assets		(3 740)	(2 152)
Cash flows on issue and redemption of shares		(3 608)	(9 358)
Loans and deposits granted		-	(70)
Loan repayments received		-	30
Interest income on loans granted and other financial instruments		-	6
Purchase of financial assets		-	(724)
Sale of financial assets		-	3 564
Net cash flow used in investing activities		(8 559)	(9 705)
Financing activities			
Proceeds from borrowings		2 758	7 965
Repayments of borrowings		(316)	(2 266)
Payment of principal element of lease liabilities		(745)	(559)
Interest payments under lease contracts		(21)	(26)
Payments on issue and redemption of shares		(415)	(740)
Proceeds on redemption of shares		400	993
Cash flows related to loan interest payments		(219)	(32)
Dividend payments		(2 295)	(1 580)
Cash flows associated with the return of equity contributions to owners		(402)	(83)
Other payments, net		18	-
Net cash flow from financing activities		(1 237)	3 672
Net change in cash		(1 478)	500
Cash, beginning of period		15 198	14 694
Exchange (losses)/profit on cash		(403)	4
Cash, end of period	14	13 317	15 198

Prepared by:


/Diana Petkova/

Executive Director


/Tsvetan Alexiev/

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