

Enabling Social Innovation in Grenada



POWERED BY 1Family Foundation

Country Snapshot

Social innovation: "the processes and outcomes of developing novel approaches to address societal challenges facing people and planet." ¹

This snapshot represents a descriptive, non-exhaustive overview of key highlights from Grenada's social innovation ecosystem.

- Direct focus on social innovation Connected but indirect focus on social innovation No focus on social innovation

INSTITUTIONAL FRAMEWORK

Official Definition of Social Innovation



While there is no official legal definition of social innovation in Grenada, related concepts appear in national policy through innovation, entrepreneurship, and sustainable development frameworks. The National Sustainable Development Plan (NSDP) 2020–2035 highlights innovation, digital transformation, and partnerships as tools for addressing societal challenges. ²

Government Body for Social Innovation



Rather than a dedicated social innovation agency, responsibilities are distributed across institutions:

- Ministry of Finance, Planning, Economic and Physical Development (National Plan Secretariat) oversees national development strategy. ²
- The planned Sustainable Development Implementation (SDI) entity is intended to coordinate cross-sector collaboration between government, private sector, and civil society. ²
- The Co-operative Development Agency supports cooperative enterprises and socio-economic development. ³

Government Strategy for Social Innovation



While there is no standalone strategy, social innovation-related priorities are embedded in:

- National Sustainable Development Plan 2020–2035, promoting innovation, digital transformation, and inclusive development. ²
- National Adaptation Plan (2017), focusing on resilience and community-based responses to climate challenges. ⁴

Policies, Laws & Regulations



While no social innovation-specific law exists, several enabling frameworks support related activities:

- Co-operative Societies Act (2011, amended 2024) regulates cooperatives with socio-economic objectives. ⁵
- Co-operative Development Agency Act (1980) promotes and supports cooperative development. ³
- Public Procurement Acts (2007, 2014, amendments) establish transparent procurement systems enabling diverse participation. ⁶
- Investment Code Incentives Act (1983) and Investment Act (2014) provide fiscal incentives to encourage investment. ⁷



Official Statistics

While Grenada has a Central Statistical Office collecting economic and social data, no official statistics specifically track social innovation or social enterprises.⁸



Government Programs

Relevant programs primarily support innovation and inclusive development:

- Caribbean Digital Transformation Project (~US\$8 million allocation for Grenada).²
- NSDP policy actions promoting innovation incentives, digital economy development, and skills training.²
- Climate resilience platforms providing access to sustainability-related initiatives and funding.¹⁰

ECOSYSTEM



Stakeholders

Grenada's ecosystem is characterized by multi-sector collaboration:

- Public actors: line ministries, National Plan Secretariat, and investment agencies such as GIDC.²
- Private sector: Chamber of Commerce and business associations.²
- Civil society: non-state actors engaged in development dialogues.²
- Academic institutions such as St. George's University.²



Support Initiatives

Support structures are emerging and embedded in broader development programs:

- Digital transformation initiatives supporting entrepreneurship and innovation capacity.²
- UNDP Technology & Innovation Hub (2022).¹¹
- National proposals for innovation partnerships and “ideas banks.”²



Collaboration

Collaboration is a core feature of the national development approach:

- Structured national development dialogues across sectors.²
- Multi-stakeholder consultation processes in national planning.²
- Partnerships with international organisations (e.g. World Bank, UNDP).^{2 11}

FINANCE



Financing Schemes

Social innovation financing is largely indirect and development-oriented:

- World Bank Caribbean Digital Transformation Project (US\$94 million regional; ~US\$8 million for Grenada).²
- Climate finance database and sustainability funding pipelines.¹⁰
- Investment incentives framework supporting enterprise development.⁷
- Emerging policy direction toward innovation incentives.²



Inclusiveness of Financing

Funding frameworks show increasing attention to inclusivity:

- Gender-disaggregated indicators in development programs.¹²
- National strategies prioritising youth and vulnerable groups.²



Public Awareness of Social Innovation

While the term “social innovation” is not widely used, public discourse emphasises innovation, resilience, and inclusive development.²



Research ✓ 🔗

Research activity is emerging and linked to development initiatives:

- Contributions from academic institutions (e.g. St. George’s University).²
- UNDP Technology & Innovation Hub report.¹¹



Education ✓ 🔗

Education policies increasingly support innovation and entrepreneurship:

- Introduction of business education at early levels.²
- Expansion of technical and creative skills training.²
- Focus on digital transformation and workforce readiness.



Entrepreneurship



Business Environment

Ease of doing business: ranked 146 globally (Doing Business 2020).¹³



Innovation Capacity

Global Innovation Index: Grenada is not currently ranked.¹⁴



Social entrepreneurship

GEM data: no country-specific data publicly available.¹⁵



Social & Environmental Consciousness



Solidarity

Strong national focus on climate resilience.¹⁸



Political participation

Political participation reflected in 2022 national elections.¹⁶



Volunteering

Volunteerism data not clearly identified.



Sustainability

Environmental performance: ranked 89th globally (EPI 2024).¹⁷