

SHREE RANISATI INGOTS PVT. LTD

21TH ANNUAL REPORT

F. Y. 2024 - 2025

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NAME OF COMPANY : SHREE RANISATI INGOTS PRIVATE LIMITED

**REGISTERED OFFICE : GUT NO.263, 267,271, ABITGAR WADA,
THANE (W)- 400303 MAHARASHTRA**

STATUS : PRIVATE LIMITED COMPANY

**DIRECTORS : SHRI NASIR ALI MATLOBUL HASAN
Director**

**SHRI INAMULHAQ SAMSULHAQ IRAKI
Director**

**SHRI ABDULHAQ SHAMSULHAQ IRAKI
Director**

ACCOUNTING YEAR : 01/04/2024 TO 31/03/2025

ASSESSMENT YEAR : 2025 - 2026

**OUR BANKER : PUNJAB NATIONAT BANK LTD
HDFC BANK LTD**

**AUDITOR : KPSJ & ASSOCIATES
CHARTERED ACCOUNTANTS
708, SAMRUDDHI, OPP.SAKAR-III
NR. INCOME TAX CIRCLE,
P.O. NAVJEEVAN, AHMEDABAD-14
PHONE: 079- 30022545**

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SHREE RANISATI INGOTS PRIVATE LIMITED

**REGISTERED OFFICE: GUT NO. 263,267,271, WADA-SAHAPUR ROAD, VILLAGE-
ABITGAR, TALU, KA - WADA, THANE, Maharashtra, India, 400303**

CIN: U27100MH2004PTC144073

EMAIL: ranisati2004@rediffmail.com

DISCLOSURE OF THE DETAILS OF THE DESIGNATED PERSON IN ANNUAL RETURN

Pursuant to sub-rule 4 of the Rule 9 of the Companies (Management and Administration) Rules 2014 ("the Rules"), the Company is required to designate a person who shall be responsible for furnishing and extending co-operation for providing information to the Registrar of Companies or any such other officer authorised by the Ministry of Corporate Affairs with respect to beneficial interest in shares of the Company ("Designated Person").

Further, pursuant to sub-rule 7 of Rule 9 of the said Rules, every company shall inform the details of the Designated Person in Annual return.

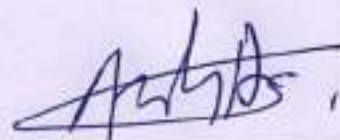
Accordingly, please note that the Board of Directors of the Company at its board meeting held on 05th September, 2025 has designated, Mr. INAMULHAQ SHAMSULHAQ IRAKI, Director (DIN: 00292588) as designated person under the said Rules.

Date: 05/09/2025

By Order of the Board of Directors,

For, SHREE RANISATI INGOTS PRIVATE LIMITED

Place: THANE



**ABDULHAQ IRAKI,
Director
DIN: 02188266**

SHREE RANISATI INGOTS PRIVATE LIMITED

GUT NO. 263,267,271, WADA-SAHAPUR ROAD, VILLAGE-ABITGAR, TALUKA -

WADA THANE MH 400303 IN

CIN NO.: U27100MH2004PTC144073

PATICULARS OF CONTRACTS / ARRANGEMENTS MADE WITH RELATED PARTIES**Form No. AOC-2**

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013, and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

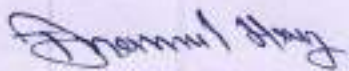
This form is for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of Contracts or Arrangements or transactions not at Arm's Length Basis:

The Company has not entered into any contract or arrangements with related parties which is not at arms' length basis as defined under Section 188 of the Companies Act, 2013 during the year.

2. Details of Material Contracts or Arrangements or Transactions at Arm's Length Basis :

Sr. No.	Name(s) of Related Party and Nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of Contract/ Arrangements / Transactions	Salient Terms of Contracts or Arrangements or Transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
	(a)	(b)	(c)	(d)	(e)	(f)
1	SUNSTAR Enterprises Pvt Ltd(Enterprise having common director/partner)	SALES	2024-25	Normal business terms and transactions on rates prevailing in the market.	29-04-2024	NIL
2	IRAKI ENTERPRISE (Enterprise having common director/partner)	PURCHASE/SALES	2024-25	Normal business terms and transactions on rates prevailing in the market.	29-04-2024	NIL

FOR, SHREE RANISATI INGOTS PRIVATE LIMITED

INAMULHAQ SHAMSULHAQ IRAKI
DIN NO: 00292588
DIRECTOR

NOTICE

Notice is hereby given that the 21st Annual General Meeting of the members of the company will be held at the registered office of the Company on 30th September, 2025 at 10.00 A.M. to transact the following business.

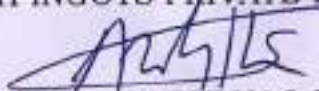
ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet of the company as at 31st March, 2024 and the Reports of the Directors and Auditors there on.
2. To appoint M/S K P S J & Associates, Chartered Accountants, as statutory Auditors of the company for 5 years i.e. 2024-25 to 2028-2029, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 25th Annual General Meeting at a remuneration to be mutually agreed between the Board of Directors of the Company and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the company.

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The instrument of proxy should be deposited at the registered office of the company not less 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD
SHREE RANISATI INGOTS PRIVATE LIMITED


ABDULHAQ SHAMSULHAQ IRAKI

Place: THANE
Date: 05/09/2025

[DIRECTOR]
(DIN NO. 02188266)

Registered Office:
GUT NO. 263,267,271,
WADA-SAHAPUR ROAD,
VILLAGE-ABITGAR,
TALUKA - WADA THANE MH 400303 IN

DIRECTOR'S REPORT

To,
The Members
SHREE RANISATI INGOTS PRIVATE LIMITED

Your directors have pleasure in presenting the 21st Annual Report of the company along with the audited financial statement for the year ended on March 31, 2025.

FINANCIAL RESULT

Financial Results of the Company for Financial Year 2024-25 are as under
Amt. in Rs.

PARTICULARS	2024-25	2023-24
Turnover/ Gross Receipt	22,08,12,338	23,49,78,001
Other Direct Business Income	24,28,055	1,31,543
Profit before Tax	39,27,470	40,84,037
Provision for Income Tax	10,50,000	10,88,024
Profit/Loss after Tax	28,77,470	29,96,013

RESERVES:

- The Company proposes to carry profit of 28,77,470/- to reserves & surplus.

DIVIDEND:

- Keeping the view the future plans of the company, the Board of Directors do not recommend dividend for the financial year ended on 31st March, 2025.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

- The Company has earned Gross Revenue from Operation during the year Rs 22,08,12,338/- as compared to previous year Rs 23,49,78,001/-. There is Profit of 28,77,470/- as against previous year profit of Rs 29,96,013/-.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

- There are no changes in the nature of Business of the Company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

- There is no Material Changes in Business of Company the Company during the Year.

DEPOSITS

- There is no acceptance of deposits by the Company during the Year.

AUDITOR'S REPORT

- The observation made in the Auditors Report are self explanatory and therefore, do not call for any further comments under section 134 of the Companies Act, 2013.

AUDITOR'S:

To Consider and if thought fit, to pass the following resolution as ordinary resolution:

- M/S K P S J & ASSOCIATES, Chartered Accountants, Statutory Auditor , has been appointed for a period of 5 years i.e. 2024-25 to 2028-29 until the conclusion of 25th Annual General Meeting to be held after that meeting.
- M/S K P S J & ASSOCIATES LLP, Chartered Accountants, having FRN 124845W/W100209, has consented and offered himself eligible to act as statutory auditor for FY 2025-26 pursuant to section 141 of the Companies Act, 2013 and relevant rules prescribed there under , the Company has received eligibility certificate from M/S K P S J & ASSOCIATES LLP, Chartered Accountant.

SHARE CAPITAL

- There are no Changes in Share Capital of the Company during the financial year of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

- The Company does not fall under any of the industries Covered by Companies (Accounts) Rules, 2016. Hence the requirement of disclosure in relation to the Conservation of Energy, Technology Absorption and foreign exchange earnings and outgo.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

- The Company does not fall under section 135 of Companies Act, 2013 so there is no requirement of disclosure of regarding Corporate Social Responsibility.

DIRECTORS

A. Changes in Directors and Key Managerial Personnel

- No changes have been made in Directors and Key Managerial Personnel during the financial year.

B. Declaration by an Independent Director(s) and re- appointment, if any (

- Not applicable

C. Formal Annual Evaluation

- Not Applicable

DETAILS OF BOARD MEETINGS

- During the year 2024-25 number of Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
29/04/2024	03
29/06/2024	03
13/07/2024	03
05/09/2024	03
11/11/2024	03
12/01/2025	03
21/02/2025	03

AUDIT COMMITTEE

- There is no applicability to constitute of Audit Committee as per section 177 of Companies Act, 2013.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

- There is no Applicability of Establishment of Vigil Mechanism for Directors and Employees.

NOMINATION AND REMUNERATION COMMITTEE

- There is no applicability for constitution of Nomination and Remuneration committee.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

- There is no Loans, Guarantees or Investments made by Company during the financial Year 2024-25.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

- There is contracts and arrangement with related party under section 188 of Companies Act, 2013 as Annexure-I.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- A. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- B. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- C. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- D. the directors had prepared the annual accounts on a going concern basis; and
- E. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**DISCLOSURE UNDER THE SEXUAL HARRASMENT OF WOMEN AT WORK PLACE
(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

- There is no sexual harassment of Woman in Company so non applicability of this act.

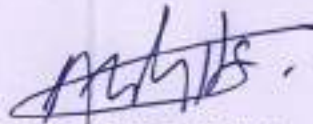
FOREIGN EXCHANGE EARNINGS AND OUTGO

- Foreign exchange earnings and outgo for current financial year is NIL

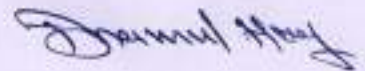
ACKNOWLEDGEMENTS:

- Your Directors place on record their acknowledgement and sincere appreciation of the company to the Banks, Staff members, and Members for their assistance and co-operation during the year.

For and on behalf of the Board of Directors,
SHREE RANISATI INGOTS PRIVATE LIMITED



ABDULHAQ IRAKI
DIRECTOR
DIN- 02188266



IMAMULHAQ IRAKI
DIRECTOR
DIN- 00292588

Place: AHMEDABAD
Date: 05/09/2025



INDEPENDENT AUDITOR'S REPORT

To,
The Members
SHREE RANISATI INGOTS PRIVATE LIMITED
(CIN: U27100MH2004PTC144073)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHREE RANISATI INGOTS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the statement of Profit and Loss (including other comprehensive income), and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit (including other comprehensive income), and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined no matters to be the key audit matters to be communicated in our report.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Director is also responsible for overseeing the company financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order; and
2. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".



3. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) We do not have any observation or comment on the financial statements or matters which have any adverse effect on the functioning of the company.
- g) We do not have any qualification, reservations or adverse remarks relating to the maintenance of accounts and other matters connected herewith.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid dividend during the year, hence compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. The reporting under Rule g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025, however, the software does not have a feature of recording audit trail (edit log) facility. Therefore, we are unable to express our opinion regarding audit trail feature being tampered with or not.

For: KPSJ & ASSOCIATES LLP
(Chartered Accountants)
(FRN: 124845W/W100209)



Shriram Ramratan Laddha
(Partner)
(Membership No.112900)
UDIN: 25112900BMITCJ1885
Place: Ahmedabad
Date: 05/09/2025



Annexure "A" to the Independent Auditor's Report (Contd.)

(Referred to paragraph under 'Report on other legal and regulatory requirements' section of the Independent Auditors' Report of even date to the members of SHREE RANISATI INGOTS PRIVATE LIMITED on the AS financial statements for the year ended March 31, 2025)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

i.	In respect of the Company's Property, Plant & Equipment and Intangible assets: (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use. (B) The Company does not have any Intangible Assets; hence no disclosure of Intangible Assets is to be given (b) According to the information and explanations as given to us, physical verification of Property, Plant and Equipments has been carried on by the management during the year and no material discrepancies were noticed on such verification. (c) According to the information and explanations as given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company. (d) According to the information and explanations as given to us, the Company has not revalued its Property, Plant & Equipment or Intangible Assets during the year, hence paragraph 3(i)(d) of the order is not applicable. (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of benami Property Transactions Act, 1988 and rules made thereunder.
ii.	(a) The Inventory being stock-in-trade has been physically verified during the year by the management with the holding certificates from the respective depositories. In our opinion, the frequency of verification is reasonable. (b) In our opinion and according to information & explanations given to us the procedures of physical verification of inventories in dematerialized form followed by the Management is reasonable and adequate in relation to the size of the company and the nature of its business.



	(c) The Company has maintained proper records of Inventories and no material discrepancies were noticed on physical verification. (d) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. According to information and explanation are given to us, the quarterly statements is not required file by the company with such banks or financial institutions.
iii.	According to information and explanation are given to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
iv.	In our opinion and according to information and explanation given to us, in respect of loans, investments, guarantees and security, the Company has complied with the provisions of sections 185 and section 186 of the Companies Act, 2013.
v.	In our opinion and according to the information and explanations given to us, in respect of deposits accepted by the company or amounts which are deemed to be deposits, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made there under, where applicable, have been complied.
vi.	According to information and explanation are given to us, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the company. Hence para graph 3(vi) of the order is not applicable.



vii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable,

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute, except those disclosed below:

Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax	Demand u/s 143(1a)	7,030/-	FY 2020-21	CPC

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. According to information and explanation given to us,

(a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company has not been declared wilful defaulter by any bank or financial institution or other lender;

(c) All the term loans were applied for the purpose for which the loans were obtained.

(d) The company has not raised funds on short term basis which have been utilized for long term purposes.

(e) The company do not have subsidiaries, associates or joint ventures; hence this clause is not applicable.

(f) The company do not have subsidiaries, associates or joint ventures; hence this clause is not applicable.

x. (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the order is not applicable.



xi.	(a) According to the information available with us, no fraud by the company and no fraud on the company has been noticed or reported during the year. (b) According to the information available with us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; during the year and up to the date of this report. (c) As represented to us by the management, there were no whistle-blower complaints received during the year and hence reporting under clause 3(xi)(c) of the order is not applicable.
xii.	The Company is not a Nidhi Company has complied and hence reporting under clause (xii) of the order is not applicable.
xiii.	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
xiv.	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business;
xv.	According to the information given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the provisions of section 192 of Companies Act are not applicable to the company.
xvi.	(a) According to the information given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Hence reporting under this clause not applicable to the company. (b) According to the information given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Hence reporting under this clause not applicable to the company. (c) According to the information given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence reporting under this clause not applicable to the company. (d) According to the information given to us, there is no Core Investment Company (CIC) within the Group (as defined in the core investment companies (Reserve Bank of India) Directions, 2016) and accordingly reporting under this clause not applicable to the company.
xvii.	According to the information given to us, the Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
xviii.	There has been no resignation of the statutory auditors during the year.
xix.	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit



	report that indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
xx.	According to the information and explanations are given to us and based on our examination of the records of the company. As per the net profit is not exceeding the limits prescribed under section 135 of the Companies Act,2013, Corporate Social Responsibility is not applicable to the company

For: KPSJ & ASSOCIATES LLP
(Chartered Accountants)
(FRN: 124845W/W100209)


Shriram Ramratan Laddha
(Partner)
(Membership No.112900)
UDIN: 25112900BMITCJ1885
Place: Ahmedabad
Date: 05/09/2025



"ANNEXURE B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act ")

We have audited the internal financial controls over financial reporting of **SHREE RANISATI INGOTS PRIVATE LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorities of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

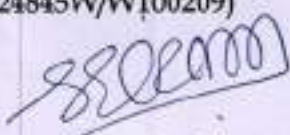
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of the internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: KPSJ & ASSOCIATES LLP
(Chartered Accountants)
(FRN: 124845W/W100209)


Shriram Ramratan Laddha
(Partner)
(Membership No.112900)
UDIN: 25112900BMITCJ1885
Place: Ahmedabad
Date: 05/09/2025



SHREE RANISATI INGOTS PVT LTD
Cash Flow Statement for the year ended on March 31,2025

(Amount in Lacs Rs.)

Particulars	Year ended March 31,2025	Year ended March 31,2024
A Cash Flows From Operating Activities		
Net Profit before Tax	39.27	40.84
Adjustments for :		
Depreciation & Amortisation	7.38	8.31
Finance Costs	15.93	13.74
Interest on Fix Deposits	-	-
Operating Profit before Working Capital Changes	62.58	62.89
Movement in Working Capital :		
(Increase)/Decrease in Inventories	(60.99)	(35.78)
(Increase)/Decrease in Trade Receivables	27.89	14.52
(Increase)/Decrease in Short Term Loans and Advances	0.46	(0.65)
(Increase)/Decrease in Short Term Loans and Advances	-	-
(Increase)/Decrease in Other Current Assets	85.55	(124.43)
Increase/(Decrease) in Trade Payables	21.42	(11.01)
Increase/(Decrease) in Other Current Liabilities	(94.10)	90.58
Increase/(Decrease) in Other Provisions	3.31	2.04
Cash generated from/(used in) operations	46.12	(1.84)
Direct taxes paid (Refund)	(10.88)	(7.46)
Net cash flow from/(used in) operating activities (A)	35.24	(9.30)
B Cash Flows From Investments Activities		
Purchase of Fixed Assets	(11.36)	-
Interest on Fix Deposits	-	-
Interest Received	-	-
Net cash flow from/(used in) investing activities (B)	(11.36)	-
C Cash Flows From Financing Activities		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	(3.50)	19.65
Finance Cost	(15.93)	(13.74)
Net cash generated/ (used in) financing activities (C)	(19.43)	5.91
Net increase/(decrease) in cash and cash equivalents	4.44	-3.39
Cash and cash equivalents at beginning of the year	4.39	7.78
Cash and cash equivalents at end of the year	8.83	4.39

Notes:

(i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.

(ii) Figures in brackets represent outflows.

(iii) Previous year figures have been recast/restated wherever necessary.

As per our report of even date

UDIN : 25112900RMTCJ1885

For K P S J & ASSOCIATES LLP

Chartered Accountants

FRN: 124845W/W100209

Shriram Ramzan Laddha
(Partner)

M No.112900

Place : Ahmedabad

Date : 05/09/2025

For and on behalf of the Board of Directors

SHREE RANISATI INGOTS PVT. LTD.

Abdulhaq S Iraki
Director

DIN:02188266

Place : Ahmedabad

Date : 05/09/2025

Inamulhaq S Iraki
Director

DIN:00292588

Place : Ahmedabad

Date : 05/09/2025



SHREE RANISATI INGOTS PVT. LTD.
Balance Sheet As At 31st March 2025

(Amount in Lacs)

	Particulars	Note No.	As at	As at
			31 March, 2025	31 March, 2024
			Rs.	Rs.
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	(2)	95.47	95.47
	(b) Reserves and surplus	(3)	355.22	326.45
2	Current liabilities			
	(a) Short-term borrowings	(4)	141.87	145.37
	(b) Trade payables	(5)	82.33	60.91
	(c) Other current liabilities	(6)	39.28	133.38
	(d) Short-term provisions	(7)	27.49	24.56
	TOTAL		741.66	786.14
B	<u>ASSETS</u>			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets	(8)	45.90	41.92
	(b) Long-term loans and advances	(9)	17.05	17.05
2	Current assets			
	(a) Inventories	(10)	465.49	404.50
	(b) Trade receivables	(11)	154.76	182.65
	(c) Cash and cash equivalents	(12)	8.83	4.39
	(d) Short-term loans and advances	(13)	7.58	8.04
	(e) Other current assets	(14)	42.05	127.60
	TOTAL		741.66	786.14
	See accompanying notes forming part of the financial statements	(1)		

In terms of our report attached.

UDIN: 25112900BMTCJ1885

For K P S J & ASSOCIATES LLP

Chartered Accountants

FRN: 124845W/W100209

Shriram Ramratan Laddha
(Partner)

M No.112900

Place : Ahmedabad

Date : 05/09/2025



For and on behalf of the Board of Directors
SHREE RANISATI INGOTS PVT. LTD.

Abdulhaq S Iraki
Director

DIN:02188266

Place : Ahmedabad

Date : 05/09/2025

Inamulhaq S Iraki
Director

DIN:00292588

Place : Ahmedabad

Date : 05/09/2025

SHREE RANISATI INGOTS PVT. LTD.
Statement of Profit & Loss For the year ended on 31/03/2025

(Amount in Lacs')

	Particulars	Note No.	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
1	Revenue from operations	(15)	2208.12	2349.78
2	Other Income	(16)	24.28	1.32
3	Total Income (1+2)		2232.40	2351.10
4	Expenses			
	(a) Cost of materials consumed	(17)	1882.26	1965.88
	(b) Changes in inventories of finished goods, work-in-progress & Stock	(18)	(80.03)	(38.21)
	(c) Manufacturing Expense	(19)	252.23	248.89
	(d) Employee Benefits Expense	(20)	106.82	96.25
	(e) Finance Costs	(21)	15.93	13.74
	(f) Depreciation and Amortisation expense	(8)	7.38	8.31
	(g) Other expenses	(22)	8.54	15.40
	Total expenses		2193.13	2310.26
5	Profit / (Loss) before tax (3 - 4)		39.27	40.84
6	Tax expense:			
	Current tax expense for current year		10.50	10.88
	Add: Prior Period Tax Adjustment			
	Total (A)		10.50	10.88
	Reversal of Deferred tax Provision (B)			
7	Total (A+B)		10.50	10.88
8	Profit / (Loss) for the year (5 ± 7)		28.77	29.96
9	Earnings per share (of Rs.10/- each):			
	(a) Basic		3.01	3.14
	(b) Diluted		3.01	3.14
	See accompanying notes forming part of the financial statements	(1)		

In terms of our report attached.

UDIN: 25112900BMITCJ1885

For K P S J & ASSOCIATES LLP

Chartered Accountants

FRN: 124845W/W100209

Shriram Ramratan Laddha

M No.112900

Place : Ahmedabad

Date : 05/09/2025



For and on behalf of the Board of Directors
SHREE RANISATI INGOTS PVT. LTD.

Abdulhaq S Iraki

Director

DIN:02188266

Place : Ahmedabad

Date : 05/09/2025

Inamulhaq S Iraki

Director

DIN:00292588

Place : Ahmedabad

Date : 05/09/2025

NOTE: 1 NOTES ON ACCOUNTS

Corporate Information:

SHREE RANISATI INGOTS PRIVATE LIMITED is incorporated in India on 19-01-2004 having CIN: U27100MH2004PTC144073. The registered office of the company is located at GUT NO. 263,267,271, WADA-SAHAPUR ROAD, VILLAGE-ABITGAR, TALUKA - WADA THANE MH 400303 IN

Significant accounting policies

A Basis of accounting and preparation of financial statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.



C Tangible Fixed Assets:

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

D Depreciation:

Depreciation has been provided on the Basis of Useful Life of the Asset as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to assets during the year is provided on pro-rata basis.

E Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made , are classified as current investments. All other investments are classified as long term investments.

F Valuation of Inventories:

(a) Raw Materials, consumables and packing materials are valued at cost or net realizable value whichever is lower.

(b) Finished goods and Semi finished goods are valued based on at cost or Market Value basis.

The inventories have been physically verified by the management. The quantity and valuation is taken as certified and valued by the management.



G Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- a) Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.
- b) Sales are shown exclusive of sales tax and excise duty. Sales are recognized on Dispatch, price adjustment for sales made during a year are recorded upon receipt of confirmed customer order.
- c) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.
- d) Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.

H Foreign currency transactions and balances

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

I Employee benefits:

Gratuity to Employee is Charged to Profit and Loss Account, on the basis of Actual payment, on a year to year basis.

J Earnings per share:

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti dilutive.



K Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax is recognized, subject to the consideration of prudence, on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized only when there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are not recognized on the basis of virtual certainty explained by the management.

There is no deferred tax liability. Deferred tax assets is not provided on the reason of conservative basis.

L Provisions and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date.

A disclosure for a contingent liability is made, when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provisions or disclosure is made.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.

M Additional Regulatory Information

- The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013
- The Company has not disclosed or surrendered any income during the



SHREE RANISATI INGOTS PVT.LTD.

year in the Income tax assessments.

- All The Title Deeds Of Immovable Property Are In The Name Of The Company
- The Company has not made any investment in virtual currency or Crypto currency during the year
- The Company has not Revalued its fixed assets during the year.
- The Company does not have any intangible assets under development.
- No proceedings have been initiated against the company for holding any Benami property.
- The Company is not declared a wilful Defaulter by any bank or financial institution.
- No Charge or Satisfaction or Charge is pending to be registered with Registrar of Companies
- The Company has not made investment in any company beyond the number of layers of company permitted.
- The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or granting loan to any other person(ultimate beneficiary)
- The Company has no Capital work In progress at the year end.

II NOTES ON ACCOUNTS :

- 1) Balances of Debtors, Creditors and unsecured Loans & advances are subject to confirmation / reconciliation.
- 2) Cash Balances & Closing Stock is taken, valued and certified by the management.
- 3) There is reconciliation between books of accounts and GST return due to unavailability of data at the time of uploading of GST data.
- 4) Previous year's figures have been regrouped and rearranged wherever required to make them comparable to current year
- 5) Figures have been rounded off to nearest multiple rupee.



Shree Ranisati Ingots Pvt.Ltd.

Annexure to Notes of Accounts
Note 2 : Share Capital

(Amount in Laacs)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Rs	Number of shares	Rs
(a) Authorised Capital				
Equity shares of Rs.10 each with voting rights	10,00,000	100.00	10,00,000	100.00
	10,00,000	100.00	10,00,000	100.00
(b) Issued & Subscribed and fully paid up				
Equity shares of Rs.10 each with voting right	9,54,680	95.47	9,54,680	95.47
Total	9,54,680	95.47	9,54,680	95.47

(1) Details of Share capital

Particulars	Opening Balance	Fresh issue	Bonus Issue	Closing Balance
(A) Equity shares with voting rights				
For the Year ended 31 March, 2025				
- Number of shares	9,54,680	-	-	9,54,680
- Amount (Rs.)	95.47	-	-	95.47
For the Year ended 31 March, 2024				
- Number of shares	9,54,680	-	-	9,54,680
- Amount (Rs.)	95.47	-	-	95.47

(2) Details of shares held by each shareholder holding more than 5% shares:

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Inamul Haq Iraki	5,02,680	52.65%	5,02,680	52.65%
Nasir Ali Hasan	50,000	5.24%	50,000	5.24%
P.Joshi	50,000	5.24%	50,000	5.24%
Afsha Abdulhaq Iraki	1,00,000	10.47%	1,00,000	10.47%
Abdulhaq Iraki	50,000	5.24%	50,000	5.24%
Mahelka Khatoon Iraki	71,500	7.49%	71,500	7.49%
Total	8,24,180	86.33%	8,24,180	86.33%

(3) Shareholding of Promoters

Promoters Name	As at 31 March, 2025		
	Number of shares held	% total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Inamul Haq Iraki	5,02,680	52.65%	-
Abdulhaq Iraki	50,000	5.24%	-

Shareholding of Promoters

Promoters Name	As at 31 March, 2024		
	Number of shares held	% total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Inamul Haq Iraki	5,02,680	52.65%	-
Abdulhaq Iraki	50,000	5.24%	-



SHREE RANISATI INGOTS PVT. LTD.

Notes forming part of the financial statements (Balance-Sheet Items)		
<u>Note 3 : Reserves and surplus</u>		
	(Amount in Lacs)	
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(a) Securities premium account		
Opening balance	80.00	80.00
Less : Utilised during the year for:	-	-
Closing balance	80.00	80.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	246.45	216.49
Add: Profit / (Loss) during the year	28.77	29.96
Closing balance	275.22	246.45
Total	355.22	326.45
<u>Note 4 : Short-term borrowings</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(A) Loans repayable on demand from banks		
Secured		
(1) Punjab National Bank CC	141.87	143.29
(2) Punjab National Bank Covid - 19.90 Lacs		
(3) Punjab National Bank Covid - 37.50 Lacs	-	2.08
(Hypothecation on Plant & Machinery, Stock in Trade, WIP, Finish Goods, Book Debts & backed by Personal Guarantee of Directors)		
Total	141.87	145.37
<u>Note 5 : Trade payables</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
Trade payables:		
Sundry creditors for Goods & Services	82.33	60.91
(Refer Note No. 23)		
Trade Payable : Unbilled Dues	-	-
Trade Payable in Foreign Currency	-	-
Total	82.33	60.91
<u>Note 6 : Other current liabilities</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
Other payables		
(i) Statutory remittances (GST, professional tax , TDS payable etc.)	10.16	10.14
(ii) Advances from customers	29.12	123.24
Total	39.28	133.38



<u>Note 7 : Short-term provisions</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
Provision - Others:		
(i) Provision for tax	10.50	10.88
(ii) Provision - others	16.99	13.68
Total	27.49	24.56
<u>Note 9 : Long-term loans and advances</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(a) Security deposits		
Secured, considered good	17.05	17.05
Total	17.05	17.05
<u>Note 10 : Inventories</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(a) Finished Goods	226.48	146.45
(b) Raw Materials	234.26	253.17
(c) Stores & Spares	4.75	4.88
Total	465.49	404.50
<u>Note 11 : Trade receivables</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
Unsecured		
Undisputed Trade receivables – considered good (Refer Note No. 24)	147.96	175.85
Disputed trade Receivables-considered doubtful	6.80	6.80
Secured	-	-
Unbilled Dues	-	-
Trade Receivable - Related parties	-	-
Total	154.76	182.65



SHREE RANISATI INGOTS PVT. LTD.

(Amount in lacs)

Note 08 : Property, Plant and Equipment and Intangible assets

Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	Opening Balance	Addition	(Deletion)	As on 31-03-2025	Opening Balance	During the year	Adjustment During the Year	Deduction	As on 31-03-2025	As on 31-03-2025	As on 31-03-2024
Freehold Land	1.86	-	-	1.86	-	-	-	-	-	1.86	1.86
Factory Building-1	46.33	-	-	46.33	37.76	0.81	-	-	38.57	7.76	8.58
Plant & Machinery-1	107.47	-	-	107.47	98.70	1.59	-	-	100.29	7.18	8.77
Electrical Installation-1	2.58	-	-	2.58	2.45	-	-	-	2.45	0.13	0.13
Moulding Boxes-1	132.94	-	-	132.94	112.68	3.67	-	-	116.35	16.59	20.25
Computer-1	0.43	-	-	0.43	0.43	-	-	-	0.43	0.00	0.00
Computer-2	0.24	-	-	0.24	0.24	-	-	-	0.24	0.00	0.00
Computer-3	0.33	-	-	0.33	0.31	-	-	-	0.31	0.02	0.02
Tally Software	0.69	-	-	0.69	0.67	0.00	-	-	0.67	0.03	0.03
Motor Car-2	8.17	-	-	8.17	7.89	0.00	-	-	7.89	0.28	0.28
Motor Car-Bolero	8.50	-	-	8.50	8.17	0.00	-	-	8.17	0.33	0.33
Motor car TUV 300	9.61	-	-	9.61	8.40	0.38	-	-	8.78	0.83	1.20
Mahindra Bolero Neo N10	-	11.36	-	11.36	-	0.81	-	-	0.81	10.55	0.00
Two Wheeler	1.03	-	-	1.03	0.57	0.12	-	-	0.69	0.34	0.46
Office Equipment-1	0.45	-	-	0.45	0.43	-	-	-	0.43	0.02	0.02
TOTAL RS	320.61	11.36	-	331.97	278.70	7.38	-	-	286.07	45.90	41.92



SHREE RANISATI INGOTS PVT. LTD.

<u>Note 12 : Cash and cash equivalents</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(a) Cash on hand	1.93	2.75
(b) Balances with Schedule banks subject to RECO PNB Bank	0.18	0.18
(c) FDR with Schedule banks	6.72	1.46
Total	8.83	4.39
<u>Note 13 : Short-term loans and advances</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
(a) Prepaid expenses	-	0.26
(b) Advance income tax, TDS & TCS	6.14	6.92
(c) Credit entitlement - Unsecured, considered good (i) GST Receivable - Net	-	-
(d) Other current Advances	1.44	0.86
Total	7.58	8.04
<u>Note 14 : Other Current Assets</u>		
Particulars	As at 31 March, 2025 Rs.	As at 31 March, 2024 Rs.
<u>Advance to Creditors</u>		
Sundry creditors for Stores	0.05	-
Creditors for Expenses	-	0.07
Sundry creditors for Raw Material	41.99	127.53
Total	42.05	127.60



Shree Ranisati Ingots Pvt. Ltd.

Notes forming part of the financial statements (Profit & Loss items)

Note 15: Revenue from operations

(Amount in Lacs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
<u>Sale of products</u>		
Sales - GST	2208.12	2349.78
Total	2208.12	2349.78
Total Revenue From Operation	2208.12	2349.78

Note 16 : Other income

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Sundry Balance Write off	12.77	-
Interest on Electricity Deposit	1.23	1.23
Interest on Fixed Deposit	0.28	0.09
Round off	0.00	0.00
Total	14.28	1.32

Note : 17 Material Consumed

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Opening stock	255.17	232.13
Add: Purchases	1863.35	1986.92
Less: Closing stock	234.26	253.17
Cost of material consumed	1882.26	1965.88

Note 18 : Change in inventories of Finished Goods, WIP & Stock-in-Trade

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Opening Stock of Finished goods	146.45	108.74
Less: Closing Stock of Finished goods	226.48	146.45
(Increase)/Decrease in Stock	(80.03)	(38.21)

Note 19: Manufacturing expenses

Particulars	As at 31 March, 2025	As at 31 March, 2024
	Rs.	Rs.
Inward Truck Freight A/c	32.34	37.39
Electricity Charge	113.84	91.83
Diesel Charges	4.46	6.10
Freight Charge	0.13	0.20
Transportation charge	0.15	-
MFCB-Expenses	2.08	-
Water Charges	2.68	1.48
Packing Charges	0.00	0.02
Stores & Spares	96.55	111.97
Opening balance: Rs. 4.88		
Add: Purchase: Rs. 96.43		
Less: Closing balance: Rs. 4.75		
Total	252.23	248.89



Note 20: Employee benefits expense

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Rs.	Rs.
Salaries and wages	60.15	51.85
Salary & Wages	0.00	0.76
HRA Allowance	24.72	21.16
Dearness Allowance	9.46	7.05
Maharashtra Welfare Fund	-	0.10
Security Charges	4.63	5.83
Bonus	0.26	0.26
Staff Welfare	4.44	6.69
Admin charges	0.11	0.09
ESIC	0.42	0.32
Provident Fund	2.63	2.55
Total	106.82	96.25

Notes 21: Financial Expenses

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Rs.	Rs.
Bank CC Interest	15.06	12.31
Bank Charges	0.74	0.48
Interest on TDS & TCS	0.09	0.11
GST INTEREST	0.01	0.01
Gst Late Fee	-	0.00
Bank Interest - Covid 20 Laks	0.02	0.82
Total	15.93	13.74

Note 22: Other expenses

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Rs.	Rs.
<u>Administrative Expenses</u>		
Audit Fee	0.26	0.26
GST Paid Against NGPT	-	8.15
Insurance	0.95	0.23
Sundry Balance W/off	0.00	0.70
Professional Fees	1.74	1.63
Property Tax	3.71	2.51
MPCB Consultancy Charges	0.25	-
Hamali Charges	0.52	-
Repair & Maintenance	0.38	0.92
Lab Charges	0.74	0.44
Testing Charges	-	0.13
Miscellaneous Expenses	-	0.44
Total	8.54	15.40

Payment to Auditors - Detail

Particulars	As at	As at
	31 March, 2025	31 March, 2024
	Rs.	Rs.
(i) Payments to the auditors comprises (net of GST input credit, where applicable):		
As auditors - statutory audit	0.26	0.26
For company law matters	-	-
For other services	-	-
Total	0.26	0.26



Shree Ranisati Ingots Pvt. Ltd.

NOTE-23						
Trade Payables ageing schedule				(Amount in Lacs Rs.)		
Particulars	As at March 31,2025 Outstanding for following periods from due date of payment					Total
	Not Due for payment	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	27.10	-	0.05	-	-	27.15
Others	-	-	-	-	55.18	55.18
Due in Foreign Currency	Nil	Nil	Nil	Nil	Nil	Nil
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Others	Nil	Nil	Nil	Nil	Nil	Nil
Trade Payables ageing schedule						
(Amount in Lacs Rs.)						
Particulars	As at March 31,2024 Outstanding for following periods from due date of payment					Total
	Not Due for payment	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	5.69	-	0.04	-	-	5.73
Others	-	-	-	-	55.18	55.18
Due in Foreign Currency	Nil	Nil	Nil	Nil	Nil	Nil
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Others	Nil	Nil	Nil	Nil	Nil	Nil



Shree Ransati Ingots Pvt. Ltd.

NOTE -24								
Trade Receivables ageing schedule								
(Amount in Lacs Rs.)								
Particulars	As at March 31, 2015							
	Amount outstanding for following periods from due date							
	Not due for payment	Unbilled	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	-	-	124.04	-	14.34	-	-	138.38
Trade Receivables-considered doubtful	-	-	-	-	-	-	9.58	9.58
Disputed Trade Receivables- considered good	-	-	-	-	-	-	6.80	6.80
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-	-
Trade Receivable - Related parties	-	-	-	-	-	-	-	-
Trade Receivables ageing schedule								
(Amount in Lacs Rs.)								
Particulars	As at March 31, 2024							
	Amount outstanding for following periods from due date							
	Not due for payment	Unbilled	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed trade Receivables-considered good	-	-	150.33	12.86	12.67	-	-	175.85
Trade Receivables-considered doubtful	-	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	6.80	-	-	6.80
Disputed trade Receivables-considered doubtful	-	-	-	-	-	-	-	-
Trade Receivable - Related parties	-	-	-	-	-	-	-	-



SHREE RANISATI INGOTS PVT. LTD.

NOTE - 25 : Ratio Analysis

Sr. No.	Ratio	Numerator	Denominator	31st March 2025	31st March 2024	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	2.33	2.00	0.34	-
2	Debt equity ratio	Total Debt	Shareholder's Equity	0.31	0.34	-0.03	-
3	Debt service coverage ratio	Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc	Interest & Lease Payments + Principal Repayments	3.93	4.58	-0.65	-
4	Return on Equity	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.06	0.07	-0.01	-
5	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory (Opening + Closing balance / 2)	5.08	4.39	0.69	-
6	Trade receivable turnover ratio	Net Credit Sales (gross credit sales minus sales return)	Average Accounts Receivable (Opening + Closing balance / 2)	13.09	8.46	4.63	-
7	Trade payable turnover ratio	Net Credit Purchases (gross credit purchases minus purchase return)	Average Accounts Receivable (Opening + Closing balance / 2)	26.02	14.14	11.87	-
8	Net capital turnover ratio	Net Sales (total sales minus sales returns)	Average Working Capital	6.39	5.79	0.60	-
9	Net profit ratio	Net Profit	Net Sales	0.01	0.01	0.00	-
10	Return on capital employed	Earning before interest and taxes	Capital Employed (Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.09	0.10	0.00	-
11	Return on investment	Return	Investment	0.30	0.31	-0.01	-



NOTE - 26

RELATED PARTY DISCLOSURES

KEY MANAGEMENT PERSONNEL

INAMUJHAQ SAMSUJHAQ RAMI	Director
ABDUJHAQ SAMSUJHAQ RAMI	Director
NASIRALI MATLOOBUL HASAN	Director

DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Name of the Party	Nature of Transaction	Net in Rupees
Rasul Ali	Salary	4.81
Sensalar Enterprises Pvt Ltd	Sales	148.99
Osaki Enterprises Ltd	Sales	1630.26
Osaki Enterprises Ltd	Purchases	28.70
Munish Vats	Salary	8.88

NOTE - 27

The Company has not received any information from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to the amount unpaid as the end of year together with interest paid/ payable as required under the said Act have not been furnished.

NOTE - 28

VALUE OF IMPORTS CALCULATED ON OF BASIS

	For the Year ended March 31, 2023	For the Year ended March 31, 2024
a) Raw Materials (High value purchases)	Nil	Nil
b) Stores & Spares	Nil	Nil
c) Capital Items	Nil	Nil

NOTE - 29

Expenditure in Foreign Currency (Accrual Basis) - Ru. Nil.

Earning in Foreign Currency (Accrual Basis) - Ru. Nil.

NOTE - 30

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

Particulars	For the Year ended March 31, 2023		For the Year ended March 31, 2024	
	% age	Value	% age	Value
a) Indigenous	100%	1862.26	100%	1965.88
b) Imported High Sea	-	-	-	-
Total	100%	1862.26	100%	1965.88
Stores and Spares:				
a) Indigenous	100%	88.49	100%	47.38
b) Imported	-	-	-	-
Total	100%	88.49	100%	47.38

As per our report of even date attached
UDIN: 25111508RMTC1888

FOR, S.P.S.J & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN: 114845W/W200200

SURESH RAMSAYAN LADHIA

PARTNER

PRNO. 112900

Place: AHMEDABAD

Date: 05/05/2025

For and on behalf of the Board of Directors

SHREE RAMSAYI INGOTS PVT. LTD.

ABDUJHAQ RAMI

ABDUJHAQ RAMI

ABDUJHAQ RAMI

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